

BROCHURE SUPPLEMENT

MICHAEL MACIOLEK

MAINLINE WEST FUND MANAGER LLC

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This brochure supplement provides information about Michael Maciolek that supplements the Mainline West Fund Manager LLC brochure. You should have received a copy of that brochure. Please contact us at (720) 536-3380 and/or www.mainlinewest.net if you did not receive the Mainline West Fund Manager LLC brochure or if you have any questions about the contents of this supplement.

Additional information about Michael Maciolek is available on the SEC's website at www.adviserinfo.sec.gov.

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1. Educational Background and Business Experience

Michael C. Maciolek, born in 1964, joined Mainline West in March 2008 as a Senior Vice President. In such position, he shares principal responsibility for the investment selection for Mainline West Tax Advantaged Opportunity Fund III LLC, Mainline West Tax Advantaged Opportunity Fund IV LLC, Mainline West Tax Advantaged Opportunity Fund V LLC, Mainline West Private Client Trust I LLC, and Mainline West Private Client Trust II LLC (the “Funds”) which are the five private investment funds advised by Mainline West Fund Manager, LLC. Mr. Maciolek began his career as a municipal professional in 1992 working for Oppenheimer Funds as a tax-exempt money market analyst. His duties eventually included assisting in the management of tax-exempt money market funds with assets of over \$2 billion. In 1995, Mr. Maciolek began performing security and portfolio structure analysis for Oppenheimer’s long-term and intermediate tax-exempt funds. He initiated buy and sell recommendations according to value versus risk/return analysis, and identified risks and performance characteristics, highlighting ways to adjust them with treasury futures or municipal bonds. Mr. Maciolek also led the entry of Oppenheimer Funds into the tax-exempt housing bond market. In 1999, Mr. Maciolek joined First Data Corporation as a Senior Portfolio Manager and was responsible for the management of that company’s \$10-\$12 billion of short and long term tax-exempt investments and \$7 billion in fixed income swaps. In 2007, Mr. Maciolek directed a liquidation of First Data’s municipal portfolio and fixed income swaps in connection with an acquisition of that company by a large private equity fund. Mr. Maciolek graduated from the University of Colorado with a bachelor’s degree in finance in 1986. Mr. Maciolek also received a master’s degree in finance from University of Colorado in 1990.

2. Disciplinary Information

Registered investment advisors are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. There is no information to report regarding Mr. Maciolek.

3. Other Business Activities

- A. Mr. Maciolek is a registered representative with Mainline West Municipal Securities LLC. and he holds nonvoting profit interests in the broker/dealer. This presents a potential conflict of interest because we may recommend you hold client investments with or place trades through Mainline West Municipal Securities LLC. We address this potential conflict through disclosure to you and by avoiding favoring Mainline West Municipal Securities LLC for broker-dealer services. The Funds may from time to time utilize the broker-dealer to perform accommodative trades.

4. Additional Compensation

Michael Maciolek does not receive other compensation for advisory services.

5. Supervision

Mr. Maciolek operates under the supervision of Bradley. Kreidle, the President of Mainline West Fund Manager, LLC. Mr. Kreidle can be reached at 720-536-3380.