

This brochure supplement provides information about Michael Wayne Shamburger that supplements the Foundations Asset Management, LLC brochure. You should have received a copy of that brochure. Please contact Michael Wayne Shamburger, Chief Compliance Officer if you did not receive Foundations Asset Management, LLC's brochure or if you have any questions about the contents of this supplement.

Additional information about Michael Wayne Shamburger is also available on the SEC's website at www.adviserinfo.sec.gov.



Form ADV Part 2B – Individual Disclosure Brochure

for

Michael Wayne Shamburger

Investment Adviser Representative

CRD Number: 1739030

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Item 2: Educational Background and Business Experience

Name: Michael Wayne Shamburger

Born: 1963

Education Background and Professional Designations:

Education:

College for Financial Planning – 2000- 2001

University Alaska Fairbanks, 1981- 1982

Shoreline CC, 1982-1983

ACC/ University of Alaska Anchorage – 1983-1986, 1992-1995

Designations:

CFP® - Certified Financial Planner

CFP® MINIMUM QUALIFICATIONS:

- Bachelor's degree or its equivalent, in any discipline, from an accredited university
- Minimum 15-hour curriculum necessary to prepare for the CFP exam (you may challenge the educational requirements if you are a licensed attorney or are hold any of the following certifications or degrees: Certified Public Accountant, Chartered Financial Analyst, Chartered Financial Consultant, Chartered Life Underwriter, Doctor of Business Administration or PhD in business or economics).
- Apply for and achieve a passing score on the Certified Financial Planner exam.
- Possess at least 3 years of work experience in the financial planning industry - teaching, assisting, supervising or delivering financial planning services to a client base for a minimum of 3 years prior to certification.
- Pass a background check and candidate fitness standards test. You must reveal any criminal history, pending litigation or ethical violations. The CFP board verifies all employment history, qualifications and disciplinary issues via FINRA's Central Registration Depository.

AAMS – Accredited Asset Management Specialist

AAMS MINIMUM QUALIFICATIONS:

- Complete a self-study course
- Pass an examination on asset management topics
- Agree to a code of ethics, and
- Commit to annual continuing education

Business Background:

2007 – Present

Chief Compliance Officer
Foundations Asset Management, LLC

2007 – 2013

Registered Representative
Cambridge Investment Research, Inc.

2000 – 2007

Registered Representative
Multi-Financial Securities Corp

Item 3: Disciplinary Information

On July 24th, 2019, without admitting or denying the findings of the SEC, FAM and its principals elected to enter into a settlement agreement with the SEC regarding violations related to the sale of investments in Alaska Financial Company III, LLC. The SEC's order finds that from May 2013 to June 2016, FAM's client disclosures were inadequate as they related to conflicts of interest and compensation from the fund, and their form ADV failed to disclose the same. The order also found that FAM should have registered as a broker dealer to accept a portion of the income received the SEC deemed as commission, as opposed to management fees. Without admitting or denying the findings, FAM and its principals agreed to pay disgorgement, interest and fines. The SEC order also includes a cease and desist order regarding the Alaska Financial Company, and a voluntary undertaking by FAM to relinquish its right to receive any additional fees from the program.

Item 4: Other Business Activities

Michael Wayne Shamburger is an insurance agent. From time to time, he will offer clients advice or products from those activities. Clients should be aware that these services pay a commission and involve a possible conflict of interest, as commissionable products can conflict with the fiduciary duties of a registered investment adviser. FAM always acts in the best interest of the client; including the sale of commissionable products to advisory clients. Clients are in no way required to implement the plan through any representative of FAM in their capacity as a registered representative or insurance agent.

Item 5: Additional Compensation

Other than salary, annual bonuses, regular bonuses, or commissions from his role as an insurance agent, Michael Wayne Shamburger does not receive any economic benefit from any person, company, or organization, in exchange for providing clients advisory services through Foundations Asset Management, LLC.

Item 6: Supervision

As co-owner and representative of Foundations Asset Management, LLC, Michael Wayne Shamburger works closely with co-owner Rob Eric Wedel to supervise all duties and activities of the firm. Michael Wayne Shamburger's contact information is on the cover page of this disclosure document.