

## Form ADV Part 2B Disclosure Brochure Supplement

### Sikich Financial

[www.sikich.com/wealth-management](http://www.sikich.com/wealth-management)

### Michael Sheehan

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This brochure supplement provides information about Michael Sheehan that supplements the Sikich Financial brochure. You should have received a copy of that brochure. Please contact Barry Stark at 630.566-8571 if you did not receive the Sikich Financial brochure or if you have any questions about the contents of this supplement. Additional information about Michael Sheehan is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

### **Item 2 – Educational Background and Business Experience**

Born 1961

#### *Educational Background:*

- St. Mary's University, 1984, B.B.A., Finance

#### *Business Experience:*

- Sikich Financial, Investment Advisor Representative: September 2011 – Present
- Triad Advisors, LLC., Registered Representative: September 2011 – Present
- Berthel Fisher & Co., Financial Advisor: January 2008 – September 2011
- Behnke Inv/Inc., Financial Advisor: December 2007 – November 2010
- AG Edwards & Sons, Financial Advisor: October 1988 – December 2007

### **Item 3 – Disciplinary Information**

Michael Sheehan has no legal or disciplinary events to report.

### **Item 4 – Other Business Activities**

#### **Registered Representative of Triad Advisors**

Michael Sheehan is separately licensed as a registered representative with Triad Advisors, LLC ("Triad"), a full-service broker/dealer, member Financial Industry Regulatory Authority (FINRA) and Securities Investor Protection Corporation (SIPC). When acting in his separate capacity as a registered representative of Triad, he may sell, for commissions, general securities products such as stocks, bonds, mutual funds, exchange-traded funds, and variable annuity and variable life products to advisory clients. As such, he may suggest that advisory clients implement investment advice by purchasing securities products through a commission-based Triad account in addition to a Sikich Financial advisory account.

The receipt of commissions creates an incentive for Michael Sheehan to recommend those products for which a commission will be earned. Consequently, the objectivity of the advice rendered to clients could be biased. We control for this potential conflict of interest by discussing with clients the advantages and disadvantages of establishing fee-based accounts through Sikich Financial versus establishing commission-based accounts through Triad.

Michael Sheehan will receive 12b-1 fees from certain mutual fund companies as outlined in the fund's prospectus. 12b-1 fees come from fund assets, therefore, indirectly from client assets. The receipt of such fees could represent an incentive for him to recommend funds with 12b-1 fees over funds that have no fees or lower fees. Typically, he will receive 12b-1 fees only in commission-based brokerage accounts. However, such fees can be earned in fee-based accounts managed by Sikich Financial if 12b-1 fee paying mutual funds are held in the managed account. For ERISA accounts, there is an offset for any amount of 12b-1 fees. It is our policy to discuss with clients the selection of a 12b-1 paying mutual fund or other trail paying mutual funds.

Clients are never obligated or required to establish accounts through Sikich Financial or Triad. However, if a client chooses not to accept Michael Sheehan's advice or decides not to establish an account through Triad or a Triad-approved custodian, he may not be able to implement transactions for the client. Clients should understand that, due to certain regulatory constraints, Michael Sheehan in his capacity as a Triad registered representative must place all purchases and sales of securities products in commission-based brokerage accounts through Triad or its other approved institutions.

### **Insurance Agent**

Michael Sheehan is independently licensed to sell insurance and annuity products through various insurance companies. Furthermore, we are under common control with Sikich Insurance Group LLC, a duly-licensed insurance agency. When acting in his capacity as an insurance agent, Michael Sheehan will receive commissions for selling insurance and annuity products.

Michael Sheehan may also receive other incentive awards for the recommendation/sale of annuities and other insurance products. The receipt of compensation and other incentive benefits may affect his decision-making process when recommending insurance products to clients. While we endeavor at all times to put the interest of our clients first as a part of our overall fiduciary duty to clients, clients should be aware that the receipt of commissions and additional compensation itself creates a conflict of interest, and may impact our investment advisor representatives' decision-making process when making insurance recommendations.

Clients are never obligated or required to purchase insurance products from or through Michael Sheehan and may choose any independent insurance agent and insurance company to purchase insurance products. Regardless of the insurance agent selected, the insurance agent or agency will receive normal commissions from the sale.

### **Item 5 – Additional Compensation**

As detailed in Item 5 of the Sikich Financial disclosure brochure, we charge clients direct fees for our advisory services. Our investment advisor representatives are paid a salary from the fees we charge clients. In addition, Michael Sheehan may receive additional compensation from Triad, as detailed in Item 4 above. Michael Sheehan may receive additional compensation when selling insurance products, also detailed above in Item 4.

Certain product sponsors may also provide Michael Sheehan with other economic benefits as a result of his recommendation or purchase of the product sponsors' investments. The economic benefits received by Michael Sheehan from product sponsors can include but are not limited to, financial assistance or the sponsorship of conferences and educational sessions, marketing support, incentive awards, payment of travel expenses, and tools to assist Sikich Financial in providing various services to clients. Although we endeavor at all times to put the interest of our clients ahead of our own interests, these arrangements could present a conflict of interest that may affect the judgment of our investment advisor representatives.

#### **Item 6 – Supervision**

Barry Stark is the Chief Compliance Officer of Sikich Financial. He is responsible for developing, overseeing and enforcing the firm's compliance programs that have been established to monitor and supervise the activities and services provided by the firm and its representatives, including Michael Sheehan. Mr. Stark can be contacted at 630-566-8571.