

## Form ADV Part 2B Disclosure Brochure Supplement

### Sikich Financial

[www.sikich.com/wealth-management](http://www.sikich.com/wealth-management)

### Keith Patrick Walle

West White Oaks Drive, Suite 102  
Springfield, IL 62704  
217-862-1842

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**This brochure supplement provides information about Keith Patrick Walle that supplements the Sikich Financial brochure. You should have received a copy of that brochure. Please contact Barry Stark at 630.566-8571 if you did not receive the Sikich Financial brochure or if you have any questions about the contents of this supplement. Additional information about Keith Patrick Walle is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).**

### **Item 2 – Educational Background and Business Experience**

Born: 1991

#### *Educational Background:*

- University of Illinois at Springfield, 2013, B.A. Accountancy and B.B.A. Business Administration
- University of Illinois at Springfield, 2017, M.B.A. Master's of Business Administration

#### *Business Experience:*

- Triad Advisors, LLC, Registered Representative: January 2017 – Present
- Sikich Financial, Financial Advisor: September 2013 – Present
- Sikich Financial, Financial Planning Intern: June 2011 – September 2013
- University of Illinois at Springfield, Student: August 2010 – May 2013
- Marine Bank, Teller: November 2010 – May 2011
- No Employment: June 2010 – November 2010
- Illinois College, Student: August 2009 – May 2010

#### *Professional Designation:*

- CERTIFIED FINANCIAL PLANNER™ professional or CFP® professional

The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (with flame design) marks (collectively, the "CFP® marks") are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. ("CFP Board").

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than

62,000 individuals have obtained CFP® certification in the United States. To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board's studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor's Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board's financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- Examination – Pass the comprehensive CFP® Certification Examination. The examination, administered in 10 hours over a two-day period, includes case studies and client scenarios designed to test one's ability to correctly diagnose financial planning issues and apply one's knowledge of financial planning to real world circumstances;
- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- Ethics – Agree to be bound by CFP Board's *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and
- Ethics – Renew an agreement to be bound by the *Standards of Professional Conduct*. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board's enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

CFP Acknowledgment: Keith Walle acknowledges his responsibility as a CFP® certificant to adhere to the standards that have been established in the CFP Board's Standards of Professional Conduct. If you become aware that Mr. Walle's conduct may violate the Standards of Professional Conduct, you may file a complaint with the CFP Board at [www.CFP.net/complaint](http://www.CFP.net/complaint).

### **Insurance Agent**

Keith Walle is independently licensed to sell insurance and annuity products through various insurance companies. Furthermore, we are under common control with Sikich Insurance Group LLC, a duly licensed insurance agency. When acting in his capacity as an insurance agent, Keith Walle will receive commissions for selling insurance and annuity products.

Keith Walle may also receive other incentive awards for the recommendation/sale of annuities and other insurance products. The receipt of compensation and other incentive benefits may affect his decision-making process when recommending insurance products to clients. While we endeavor at all times to put the interest of our clients first as a part of our overall fiduciary duty to clients, clients should be aware that the receipt of commissions and additional compensation itself creates a conflict of interest, and may impact our investment advisor representatives' decision-making process when making insurance recommendations.

Clients are never obligated or required to purchase insurance products from or through Keith Walle and may choose any independent insurance agent and insurance company to purchase insurance products. Regardless of the insurance agent selected, the insurance agent or agency will receive normal commissions from the sale.

### **Item 3 – Disciplinary Information**

Keith Patrick Walle has no legal or disciplinary events to report.

### **Item 4 – Other Business Activities**

#### **Registered Representative of Triad Advisors**

Keith Patrick Walle is separately licensed as a registered representative with Triad Advisors, LLC ("Triad"), a full service broker/dealer, member Financial Industry Regulatory Authority (FINRA) and Securities Investor Protection Corporation (SIPC). When acting in his separate capacity as a registered representative of Triad, he may sell, for commissions, general securities products such as stocks, bonds, mutual funds, exchange-traded funds, and variable annuity and variable life products to advisory clients. As such, he may suggest that advisory clients implement investment advice by purchasing securities products through a commission-based Triad account in addition to a Sikich Financial advisory account.

The receipt of commissions creates an incentive for Keith Patrick Walle to recommend those products for which a commission will be earned. Consequently, the objectivity of the advice rendered to clients could be biased. We control for this potential conflict of interest by discussing with clients the advantages and disadvantages of establishing fee-based accounts through Sikich Financial versus establishing commission-based accounts through Triad.

Keith Patrick Walle will receive 12b-1 fees from certain mutual fund companies as outlined in the fund's prospectus. 12b-1 fees come from fund assets, therefore, indirectly from client assets. The receipt of such fees could represent an incentive for him to recommend funds with 12b-1 fees over funds that have no fees or lower fees. Typically, he will receive 12b-1 fees only in commission-based brokerage accounts. However, such fees can be earned in fee-based accounts managed by Sikich Financial if 12b-1 fee paying mutual funds are held in the managed account. For ERISA accounts, there is an offset for any amount of 12b-1 fees. It is our policy to discuss with clients the selection of a 12b-1 paying mutual fund or other trail paying mutual funds.

Clients are never obligated or required to establish accounts through Sikich Financial or Triad. However, if a client chooses not to accept Keith Patrick Walle's advice or decides not to establish an account through Triad or a Triad-approved custodian, he may not be able to implement transactions for the client. Clients should understand that, due to certain regulatory constraints, Keith Patrick Walle in his capacity as a Triad registered representative must place all purchases and sales of securities products in commission-based brokerage accounts through Triad or its other approved institutions.

#### **Item 5 – Additional Compensation**

Certain product sponsors may provide Keith Patrick Walle with other economic benefits as a result of his recommendation or purchase of the product sponsors' investments. The economic benefits received by Keith Patrick Walle from product sponsors can include but are not limited to, financial assistance or the sponsorship of conferences and educational sessions, marketing support, incentive awards, payment of travel expenses, and tools to assist Sikich Financial in providing various services to clients. Although we endeavor at all times to put the interest of our clients ahead of our own interests, these arrangements could present a conflict of interest that may affect the judgment of our investment advisor representatives.

#### **Item 6 – Supervision**

Barry Stark is the Chief Compliance Officer of Sikich Financial. He is responsible for developing, overseeing and enforcing the firm's compliance programs that have been established to monitor and supervise the activities and services provided by the firm and its representatives, including Keith Patrick Walle. Mr. Stark can be contacted at 630-566-8571.