

Item 1- Cover Page

Ekaterina Perminova
Beneficial Investment Management

Stock Markets Institute
4281 Express Lane Suite L4538
Sarasota, FL 34249
(727) 369 6893

March 27, 2019

This Brochure Supplement provides information about Ekaterina Perminova that supplements the Beneficial Investment Management Brochure. You should have received a copy of that Brochure. Please email us at contact@beneficial.com if you did not receive the Brochure or if you have any questions about the contents of this supplement.

Business address: Udaltsova Street 52, office 1402, Moscow, 119607 Russia

Item 2- Educational Background and Business Experience

Ekaterina Perminova (born in 1975), received a B.A. in Investment Management from University of Wisconsin (1996) and an M.B.A. from University of St. Gallen, Switzerland (2001). She joined Stock Markets Institute in 2012 and currently holds the Chief Compliance Officer position. Prior to SMI she served as VP Business Development at a privately held mobile software development company, preceded by seven years in investment banking and corporate finance with Robertson Stephens, Raiffeisenbank Austria, Andersen and Ernst & Young.

In 2017 Ekaterina took over the company's President position from Prof. Dr. Sergey Perminov, following his retirement.

Item 3- Disciplinary Information

Ekaterina Perminova has not had any disciplinary issues to be reported.

Item 4- Other Business Activities

Ekaterina Perminova is not engaged in any other investment-related business or occupation.

Item 5- Additional Compensation

Ekaterina Perminova does not receive any additional compensation.

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Konstantin Andreyev
Beneficial Investment Management

Stock Markets Institute
4281 Express Lane Suite L4538
Sarasota, FL 34249
(727) 369 6893

March 27, 2019

This Brochure Supplement provides information about Konstantin Andreyev that supplements the Beneficial Investment Management Brochure. You should have received a copy of that Brochure. Please email us at contact@beneficial.com if you did not receive the Brochure or if you have any questions about the contents of this supplement.

Business address: Udaltsova Street 52, office 1402, Moscow, 119607 Russia

Item 2- Educational Background and Business Experience

Konstantin Andreyev (born in 1975), received a B.S. in Economics from Novosibirsk State University, Russia (1996) and an M.B.A./M.S. in Information Management dual degree from Arizona State University (1998). He joined Stock Markets Institute in 2012 and currently holds the Chief Operations Officer position. Prior to SMI he served as a Director for Strategic Marketing for European pharmaceutical operations of Johnson & Johnson in Germany.

In 2017 Konstantin was appointed Chief Investment Officer, following the retirement of Prof. Dr. Perminov.

Item 3- Disciplinary Information

Konstantin Andreyev has not had any disciplinary issues to be reported.

Item 4- Other Business Activities

Konstantin Andreyev is not engaged in any other investment-related business or occupation.

Item 5- Additional Compensation

Konstantin Andreyev does not receive any additional compensation.

Item 6 - Supervision

Konstantin Andreyev is supervised by Ekaterina Perminova, President and Chief Compliance Officer, she can be contacted at (727) 369 6893.