

Item 1 Cover Page

SUPERVISED PERSON BROCHURE
FORM ADV PART 2B

Corey Neistadt



ALTURAS
WEALTH MANAGEMENT

Main Office Address:
1015 West Hays Street
Suite 103
Boise, ID 83702

Tel: 208-991-8789

Branch Office Address:
234 SW 2nd Street
Pendleton, OR 97801

Tel: 541-276-3341

Corey@nn-cpa.com

Website:
www.alturaswm.com

This brochure supplement provides information about Corey Neistadt and supplements the Alturas Wealth Management, LLC brochure. You should have received a copy of that brochure. Please contact Corey Neistadt if you did not receive the brochure or if you have any questions about the contents of this supplement.

Additional information about Corey Neistadt (CRD #5143192) is available on the SEC's website at www.adviserinfo.sec.gov.

**DECEMBER 9,
2019**

Brochure Supplement (Part 2B of Form ADV)

Supervised Person Brochure

Corey Neistadt

- Year of birth: 1970
-

Item 2 - Educational Background and Business Experience

Educational Background:

- Oregon State University; Bachelor of Science – Business Administration; 1993

Business Experience:

- Alturas Wealth Management, LLC; Investment Advisor Representative; 08/2019-Present
- Newhouse & Neistadt, LLC; CPA & Partner; 07/2002-Present
- Blue Mountain Commercial Property, LLC; Member/Landlord; 08/2016-Present
- 1st Global Advisors Inc.; Investment Advisor Representative; 10/2006-09/2019
- 1st Global Capital Corp.; Registered Representative; 08/2006-09/2019

Professional Certifications

Corey Neistadt has earned certifications and credentials that are required to be explained in further detail.

Certified Public Accountant (CPA): A Certified Public Accountant is licensed by their state boards of accountancy. While state laws and regulations vary, the education, experience and testing requirements for licensure as a CPA generally include:

- Bachelor's degree from an accredited college or university with a concentration in accounting.
- Minimum experience levels (most states require at least one year of experience providing services that involve the use of accounting, attest, compilation, management advisory, financial advisory, tax or consulting skills, all of which must be achieved under the supervision of or verification by a CPA.
- Successful completion of the CPA Certification Exam.
- Follow a rigorous Code of Professional Conduct which requires they act with integrity, objectivity, due care, competence, and fully disclose conflicts of interest.

In order to maintain a CPA license, states generally require the completion of 40 hours of continuing professional education (CPE) each year (or 80 hours over a two year period, or 120 hours over a three year period).

Item 3 - Disciplinary Information

- A. Mr. Neistadt has never been involved in a criminal or civil action in a domestic, foreign or military court of competent jurisdiction for which he:
1. Was convicted of, or pled guilty or nolo contendere ("no contest") to (a) any felony; (b) misdemeanor that involved investments or an investment-related business, fraud, false statement or omissions, wrongful taking of property,

- bribery, perjury, counterfeiting, or extortion; or (c) a conspiracy to commit any of these offenses;
2. Is the named subject of a pending criminal proceeding that involves an investment-related business, fraud, false statements or omissions, wrongful taking of property, bribery, perjury, forgery, counterfeiting, extortion, or a conspiracy to commit any of these offenses;
 3. Was found to have been involved in a violation of an investment-related statute or regulation; or
 4. Was the subject of any order, judgement or decree permanently or temporarily enjoining, or otherwise limiting, him from engaging in any investment related activity, or from violating any investment-related statute, rule, or order.
- B. Mr. Neistadt never had an administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency, or any foreign financial regulatory authority in which he:
1. Was found to have caused an investment-related business to lose its authorization to do business; or the subject of an order by the agency or authority;
 2. Was found to have been involved in a violation of an investment-related statute or regulation or was the subject of an order by the agency or authority (a) denying, suspending or revoking the authorization of the supervised person to act in an investment-related business; (b) barring or suspending his association with an investment-related business; (c) otherwise significantly limiting his investment-related activities; or (d) imposing a civil money penalty of more than \$2,500 on him.
- C. Mr. Neistadt has never been the subject of a self-regulatory organization (SRO) proceeding in which he:
1. Was found to have caused an investment-related business to lose its authorization to do business; or
 2. Was found to have been involved in a violation of the SRO's rules and was: (a) barred or suspended from membership or from association with other members, or was expelled from membership; (b) otherwise significantly limited from investment-related activities; or (c) fined more than \$2,500.
- D. Mr. Neistadt has not been involved in Any other hearing or formal adjudication in which a professional attainment, designation, or license of the supervised person was revoked or suspended because of a violation of rules relating to professional conduct.

Item 4 - Other Business Activities Engaged In

Corey Neistadt has an outside business activity as a Certified Public Accountant (CPA) with Newhouse & Neistadt, LLC. Approximately 90% of his time is spent on this activity. He will offer Clients services from this activity. As a CPA, he may receive separate yet typical compensation.

This practice represents a conflict of interest because it gives an incentive to recommend services based on the compensation amount received. This conflict is mitigated by

disclosures, procedures and the firm's fiduciary obligation to place the best interest of the Client first and the Clients are not required to purchase any products or services. Clients have the option to purchase these services through another CPA of their choosing.

In addition, Mr. Neistadt has rental properties through Blue Mountain Commercial Property, LLC. This activity does not present any conflicts of interest as there are no crossover clients.

Item 5 - Additional Compensation

Corey Neistadt receives compensation for his role as a CPA. He does not receive any performance-based fees.

Item 6 - Supervision

Melissa Lowther is the Chief Compliance Officer of Alturas. Ms. Lowther reviews Mr. Neistadt's work through client account reviews and quarterly personal transaction reports, as well as face-to-face and phone interactions. Ms. Lowther can be reached at Melissa@alturaswm.com.

Item 7 - Requirements for State-Registered Advisors

- A. Mr. Neistadt has not been involved in any of the following:
1. An arbitration claim alleging damages in excess of \$2,500 involving any of the following:
 - a) An investment or an investment-related business or activity;
 - b) Fraud, false statement(s) or omissions;
 - c) Theft, embezzlement or other wrongful taking of property;
 - d) Bribery, forgery, counterfeiting, or extortion;
 - e) Dishonest, unfair or unethical practices.
 2. Been found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:
 - a) An investment or an investment-related business or activity;
 - b) Fraud, false statement(s) or omissions;
 - c) Theft, embezzlement or other wrongful taking of property;
 - d) Bribery, forgery, counterfeiting, or extortion;
 - e) Dishonest, unfair or unethical practices.
- B. Mr. Neistadt has never been the subject of a bankruptcy petition.