

## **ADV Part 2B Brochure Supplement**

**David Pursell**

Pursell Management Co. LLC

3930 East Jones Bridge Road, Suite 380

Peachtree Corners, GA 30092

(770)837-2228

April 1, 2019

**This Brochure Supplement provides information about David Pursell that supplements the Pursell Management Co. LLC Brochure. You should have received a copy of that Brochure. Please contact David Pursell at (770)3837-2228 if you did not receive Pursell Management Co. LLC's Brochure or if you have any questions about the contents of this supplement.**

**Additional information about David Pursell is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).**

# Pursell Management Co. LLC

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## **Item 2- Educational Background and Business Experience**

Year of Birth: 1971

David Pursell founded Purcell Management Co. LLC in 2019 and is Chief Investment Officer. Mr. Pursell has over twenty years investment management experience. He previously was a Partner and Senior Portfolio Manager at Cambria Investment Management from 2017 to 2019. At Cambria, Mr. Pursell was the Portfolio Manager in charge of the Cambria Core Equity strategy and the Cambria Covered Equity strategy.

Prior to joining Cambria, Mr. Pursell worked for IFAM Capital as Director and Chief Investment Officer overseeing \$1.5 billion in assets. Prior to joining IFAM he was a Senior Portfolio Manager at Stadion Money Management from 2012 to 2015 and was in charge of two liquid alternative mutual funds. He also managed strategies for multiple Hedge Fund Fund of Funds. Mr. Pursell has extensive experience with derivatives, specifically in the areas of risk management and delta management. His background also includes roles at Morgan Stanley and Merrill Lynch.

Mr. Pursell received his undergraduate degree from the University of Georgia in 1996 and his M.B.A. from Emory University's Goizueta Business School.

## **Item 3- Disciplinary Information**

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

## **Item 4- Other Business Activities**

David Pursell is not engaged in any other investment-related businesses.

## **Item 5- Additional Compensation**

David Pursell will not receive additional compensation from someone who is not a client for providing advisory services.

## **Item 6 – Supervision**

David Pursell is the Founder and Chief Investment Officer of the firm. He is supervised using a required, adopted, and implemented written policies and procedures manual that is reasonably designed to prevent violations of the Investment Advisers Act of 1940. These written policies and procedures, at a

## Pursell Management Co. LLC

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minimum, address the following issues to the extent that they are relevant to our business:

- Portfolio management processes, including allocation of investment opportunities among clients and consistency of portfolios with clients' investment objectives, our disclosures to clients, and applicable regulatory restrictions;
- The accuracy of disclosures made to investors, clients, and regulators, including account statements and advertisements;
- Proprietary trading by the adviser and the personal trading activities of our supervised persons;
- Safeguarding of client assets from conversion or inappropriate use by our personnel;
- The accurate creation of required records and their maintenance in a manner that secures them from unauthorized alteration or use and protects them from untimely destruction;
- Safeguards for the privacy protection of client records and information;
- Trading practices, including procedures by which we satisfy our best execution obligation, use client brokerage to obtain research and other services (referred to as "soft dollar arrangements"), and allocate aggregated trades;
- Marketing advisory services, including the use of solicitors;
- Processes to value client holdings and assess fees based on those valuations; and
- Business continuity plans.

These policies and procedures are enforced using various reporting tools and the testing of applicable policies and procedures. Mr. Pursell is responsible for reporting any relevant compliance issues to our attorney, who shall address any such issues.

### **Item 7 – Requirements for State Registered Advisers**

The firm is registered with the SEC therefore there is no information to disclose on this item.

## **ADV Part 2B Brochure Supplement**

### **Robert Razzolini**

Pursell Management Co. LLC

3930 East Jones Bridge Road, Suite 380

Peachtree Corners, GA 30092

(770)837-2228

April 1, 2019

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**Additional information about Robert Razzolini is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).**

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## **Item 2- Educational Background and Business Experience**

Year of Birth: 1965

Robert Razzolini is the Head of Business Development for Pursell Management Co. LLC. He previously held this position at Cambria Investment Management from 2018 to 2019. Mr. Razzolini has over thirty years of experience in sales, management, and marketing having spent the last eighteen years in the financial services industry. Prior to joining Cambria, he spent six years at Angel Oak Capital where he was a Managing Director focused on Sales and Marketing. During Mr. Razzolini's tenure at Angel Oak Capital, the firm experienced asset growth from \$200M to \$8.7B. He also has served in senior level roles with REMN, SunTrust, SouthStar Funding and The Tensar Corporation.

Mr. Razzolini holds a B.B.A. degree from the University of Georgia Terry School of Business.

## **Item 3- Disciplinary Information**

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

## **Item 4- Other Business Activities**

Mr. Razzolini is not engaged in any other investment-related businesses.

## **Item 5- Additional Compensation**

Mr. Razzolini will not receive additional compensation from someone who is not a client for providing advisory services.

## **Item 6 – Supervision**

David Pursell is the Founder and Chief Investment Officer of the firm. He supervises Mr. Razzolini by using a required, adopted, and implemented written policies and procedures manual that is reasonably designed to prevent violations of the Investment Advisers Act of 1940. These written policies and procedures, at a minimum, address the following issues to the extent that they are relevant to our business:

- Portfolio management processes, including allocation of investment opportunities among clients and consistency of portfolios with clients' investment objectives, our disclosures to clients, and applicable regulatory restrictions;

## Pursell Management Co. LLC

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- The accuracy of disclosures made to investors, clients, and regulators, including account statements and advertisements;
- Proprietary trading by the adviser and the personal trading activities of our supervised persons;
- Safeguarding of client assets from conversion or inappropriate use by our personnel;
- The accurate creation of required records and their maintenance in a manner that secures them from unauthorized alteration or use and protects them from untimely destruction;
- Safeguards for the privacy protection of client records and information;
- Trading practices, including procedures by which we satisfy our best execution obligation, use client brokerage to obtain research and other services (referred to as “soft dollar arrangements”), and allocate aggregated trades;
- Marketing advisory services, including the use of solicitors;
- Processes to value client holdings and assess fees based on those valuations; and
- Business continuity plans.

These policies and procedures are enforced using various reporting tools and the testing of applicable policies and procedures. Mr. Razzolini is responsible for reporting any relevant compliance issues to David Pursell, who shall address any such issues.

### **Item 7 – Requirements for State Registered Advisers**

The firm is registered with the SEC therefore there is no information to disclose on this item.

## **ADV Part 2B Brochure Supplement**

**Daniel Mack**

Pursell Management Co. LLC

3930 East Jones Bridge Road, Suite 380

Peachtree Corners, GA 30092

(770)837-2228

April 1, 2019

**This Brochure Supplement provides information about Daniel Mack that supplements the Pursell Management Co. LLC Brochure. You should have received a copy of that Brochure. Please contact David Pursell at (770)3837-2228 if you did not receive Pursell Management Co. LLC's Brochure or if you have any questions about the contents of this supplement.**

**Additional information about Daniel Mack is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).**

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## **Item 2- Educational Background and Business Experience**

Year of Birth: 1985

Daniel Mack is the Investment Strategist at Pursell Management Co. LLC. He previously served in this capacity at Cambria Investment Management from 2018 to 2019. Prior to Cambria, he was the lead Portfolio Manager for Arcus Capital Partners from 2013 to 2015. Prior to that role he was a Portfolio Manager at Stadion Money Management from 2008 to 2013 and helped that firm grow from \$700 million to \$7 billion during his tenure. He started his career at Fisher Investments in San Francisco, CA as a Trading and Operations Associate.

Mr. Mach graduated from the Terry College of Business at the University of Georgia in 2007. He studied Finance and Economics.

## **Item 3- Disciplinary Information**

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

## **Item 4- Other Business Activities**

Mr. Mack is not engaged in any other investment-related businesses.

## **Item 5- Additional Compensation**

Mr. Mack will not receive additional compensation from someone who is not a client for providing advisory services.

## **Item 6 – Supervision**

David Pursell is the Founder and Chief Investment Officer of the firm. He supervises Mr. Mack using a required, adopted, and implemented written policies and procedures manual that is reasonably designed to prevent violations of the Investment Advisers Act of 1940. These written policies and procedures, at a minimum, address the following issues to the extent that they are relevant to our business:

- Portfolio management processes, including allocation of investment opportunities among clients and consistency of portfolios with clients' investment objectives, our disclosures to clients, and applicable regulatory restrictions;



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- The accuracy of disclosures made to investors, clients, and regulators, including account statements and advertisements;
- Proprietary trading by the adviser and the personal trading activities of our supervised persons;
- Safeguarding of client assets from conversion or inappropriate use by our personnel;
- The accurate creation of required records and their maintenance in a manner that secures them from unauthorized alteration or use and protects them from untimely destruction;
- Safeguards for the privacy protection of client records and information;
- Trading practices, including procedures by which we satisfy our best execution obligation, use client brokerage to obtain research and other services (referred to as “soft dollar arrangements”), and allocate aggregated trades;
- Marketing advisory services, including the use of solicitors;
- Processes to value client holdings and assess fees based on those valuations; and
- Business continuity plans.

These policies and procedures are enforced using various reporting tools and the testing of applicable policies and procedures. Mr. Mack is responsible for reporting any relevant compliance issues to David Pursell, who shall address any such issues.

### **Item 7 – Requirements for State Registered Advisers**

The firm is registered with the SEC therefore there is no information to disclose on this item.