

Item 1: Cover Page
Part 2B of Form ADV: Brochure Supplement
May 2019

Steven H. Cliadakis

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Firm Contact:
Miste L. Cliadakis
Chief Compliance Officer

This brochure supplement provides information about Steven H. Cliadakis that supplements our brochure. You should have received a copy of that brochure. Please contact Miste Cliadakis if you did not receive Bay Cliadakis & Associates, LLC dba Altum Wealth Advisors, LLC's brochure or if you have any questions about the contents of this supplement. Additional information about Mr. Cliadakis is available on the SEC's website at www.adviserinfo.sec.gov by searching CRD #6101428.

Item 2: Educational Background & Business Experience

Steven Harry Cliadakis

Year of Birth: 1959

Educational Background:

- 1985: Adelphi University; Master of Business Administration in Finance and Investments
- 1981: The State University of New York; Bachelor of Engineering in Electrical Engineering

Business Background:

- 05/2019 – Present Altum Wealth Advisors, LLC; Investment Adviser Representative
- 05/2019 – Present Purshe Kaplan Sterling Investments, Inc.; Registered Representative
- 10/2012 – Present Altum Wealth Advisors, LLC; Managing Director
- 08/2013 – 05/2019 First Allied Advisory Services, Inc.; Investment Adviser Representative
- 10/2012 – 05/2019 First Allied Securities, Inc.; Registered Representative
- 03/2011 – 10/2012 Spin Transfer Technologies; General Manager
- 05/2008 – 03/2011 Silicon Impact; Managing Director

Exams, Licenses & Other Professional Designations:

- 11/2012: Series 7 & 66 Exams
- 04/2016: CERTIFIED FINANCIAL PLANNER, CFP®
- 09/2015: Accredited Investment Fiduciary (AIF®)
- 09/2012: California Insurance license

CERTIFIED FINANCIAL PLANNER, CFP®

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its high standard of professional education, stringent code of conduct and standards of practice and ethical requirements that govern professional engagements with clients. To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements: Complete an advanced college-level course of study addressing the financial planning subject areas that CFP® Board's studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor's Degree from a regionally accredited United States college or university (or its equivalent from a foreign university, pass the comprehensive CFP® Certification Examination, Complete at least three years of full-time financial planning-related experience and agree to be bound by CFP® Board's *Standards of Professional Conduct*.

Individuals who become certified must complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial industry and renew an agreement to be bound by the *Standards of Professional Conduct*. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

Accredited Investment Fiduciary (AIF®)

The AIF® designation certifies that the recipient has specialized knowledge of fiduciary standards of care and their application to the investment management process. To receive the AIF® designation, individuals must complete a training program, successfully pass a comprehensive, closed-book final examination under the supervision of a proctor and agree to abide by the AIF® Code of Ethics. In order to maintain the AIF® designation, the individual must annually renew their affirmation of the AIF Code of Ethics and complete six hours of continuing education credits. The certification is administered by the Center for Fiduciary Studies, LLC (a Fiduciary360 (fi360) company).

Item 3: Disciplinary Information¹

There are no legal or disciplinary events material to the evaluation of Mr. Cliadakis.

Item 4: Other Business Activities

Mr. Cliadakis is a registered representative of Purshe Kaplan Sterling Investments, Inc., member FINRA/SIPC, and licensed insurance agent/broker. He may offer products and receive normal and customary commissions as a result of these transactions. A conflict of interest may arise as these commissionable securities sales may create an incentive to recommend products based on the compensation earned. To mitigate this potential conflict, Mr. Cliadakis, as a fiduciary, will act in the client's best interest.

Mr. Cliadakis has also been a Curriculum Committee Member and volunteer peer leader at Osher Lifelong Learning Institute at CSU Chico since January 2012. In such capacities, Mr. Cliadakis meets with other committee members to review and provide curriculums and conducts general financial planning classes. Mr. Cliadakis devotes 5 hours per month to this activity.

Beginning October 2016, Mr. Cliadakis also serves as a volunteer consultant for Annual Financial Planning Days in San Francisco and Chico. As such, he engages in CFP planning days and pro bono work, as well as meets people to provide advice. Mr. Cliadakis devotes 3 hours per month to this activity.

Item 5: Additional Compensation

Mr. Cliadakis does not receive any other economic benefit for providing advisory services in addition to advisory fees.

¹ Note: Our firm may, under certain circumstances, rebut the presumption that a disciplinary event is material. If an event is immaterial, we are not required to disclose it. When we review a legal or disciplinary event involving the advisor to determine whether it is appropriate to rebut the presumption of materiality, we consider all of the following factors: (1) the proximity of advisor to the advisory function; (2) the nature of the infraction that led to the disciplinary event; (3) the severity of the disciplinary sanction; and (4) the time elapsed since the date of the disciplinary event. If we conclude that the materiality presumption has been overcome, we prepare and maintain a file memorandum of our determination in our records. We follow SEC rule 204-2(a)(14)(iii) and similar state rules.

Item 6: Supervision

Miste Cliadakis, Managing Director and Chief Compliance Officer of Altum Wealth Advisors, LLC, supervises and monitors Mr. Cliadakis's activities on a regular basis to ensure compliance with our firm's Code of Ethics. Please contact Mrs. Cliadakis if you have any questions about Mr. Cliadakis's brochure supplement at (530) 924-0110.

Item 7: Requirements for State-Registered Advisers

Mr. Cliadakis has not been involved in any arbitration. Furthermore, he has neither been involved in nor found liable in any civil, self-regulatory organization, or administrative proceeding nor has been the subject of any bankruptcy petitions.