

FSM WEALTH ADVISORS, LLC

(Part 2A of Form ADV)

CRD Number: 298904
6060 Parkland Blvd., Suite 100
Cleveland, OH 44124

This brochure provides information about the qualifications and business practices of FSM Wealth Advisors, LLC. If you have any questions about the contents of this brochure, please contact us at: 216-916-8420, or by email at: Imaclaren@fsmwealthadvisors.com. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission, or by any state securities authority.

FSM Wealth Advisors, LLC is a federally registered investment adviser. This designation does not imply a specific level of specialized skill or training.

Additional information about FSM Wealth Advisors, LLC is available on the SEC's website at www.adviserinfo.sec.gov

April 17, 2019

Item I: Material Changes

ANNUAL UPDATE:

The firm brochure will be updated annually or when material changes occur since the last update.

MATERIAL CHANGES SINCE LAST UPDATE: None.

FULL BROCHURE AVAILABLE

A complete copy of our Firm Brochure is available on request, please contact the CCO by telephone at: 216 or by email at: LMACLAREN@FSMWEALTHADVISORS.COM

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FSM Privacy Policy

Form ADV Part 2B – Brochure Supplements

Item II: Advisory Business

Firm Description

FSM Wealth Advisors, LLC ("FSM Wealth Advisors", "FSM", "us", "we") is an Ohio Limited Liability Company formed in 2018. Dave Lightner is the principal owner, owning 100% of the membership units of the advisor. The advisor is an investment advisor registered with the U.S. Securities and Exchange Commission, and is subject to state securities laws and the Investment Advisers Act of 1940, as amended (the "Investment Advisers Act").

FSM Wealth Advisors offers many different services as an RIA. The primary types of investment advisory services offered by the Advisor are financial planning, investment consulting and advisory services, and bill pay.

Principal Owners

Dave Lightner is the principal owner of the firm, owning 100% of the firm.

Types of Advisory Services

Financial Planning Services

FSM offers clients financial planning services involving, but not limited to, estate planning, insurance planning, retirement planning, business succession planning and/or investment planning. These services are generally referred to as "Financial Planning Services" often include specific investment advice. Our Financial Planning Services may involve the gathering of personal and financial data, establishing the Clients' needs, goals and objectives and processing and analysis of this information to assist a Client as they work to try and meet their stated objectives. General asset categories may be recommended in the written financial plans, along with specific investment advice about individual investments.

We provide on-going financial planning services in the form of written financial plans and financial planning consultations. Our clients must execute an agreement for services prior to receiving such services. These services may be specific or modular in their preparation, and are unique to each client in their depth of preparation. Financial planning services may take into consideration factors such as the client's objectives, risk tolerance, investment knowledge, net worth, income, age, projected retirement, funding requirements, inheritance possibilities, pensions, social security, children, estate issues, and current living expenses requested for retirement. Financial planning services may focus on specific topics such as:

- Tax compliance
- Debt planning
- Insurance advice and planning
- Coordination of U.S. bill paying services

Investment Management Services

Investment advisory services offered by FSM are specifically tailored to meet the needs of each client. Prior to delivering investment management advisory services, FSM will ascertain each client's specific investment objective. The services typically include investment analysis, allocation of investments in mutual funds and/or other general securities, account updates, and ongoing monitoring services of the client's portfolio. When investment management services are provided, clients must sign a Client Contract. Through our investment management services, FSM will use a

customized investment program to clients. For discretionary accounts, the client grants us trading authority (discretionary authority) in their account by executing appropriate documents with our qualified Custodian, Fidelity Brokerage Services LLC (together with all affiliates, "Fidelity") (herein together referred to as 'Custodian') and also by executing a SCA. The discretionary authority allows FSM to enter securities transactions on the client's behalf, determining which securities and the amount of securities to buy or sell. The client is notified of all transactions by trade confirmations from Custodian.

An evaluation of each client's initial situation is made, often in the form of an investment analysis or net worth statement. Periodic reviews are also communicated to provide reminders of the specific courses of action that need to be taken. More frequent reviews occur but are not necessarily communicated to the client unless immediate changes are recommended.

For non-discretionary accounts, FSM prepares securities recommendations as it does for discretionary accounts, but provides these recommendations to the client directly so if they accept, the client can execute the recommendations themselves, or provide approval instructions to FSM to proceed with the provided recommendations.

Conflicts of interest will be disclosed to the client in the unlikely event they should occur.

As of 2/28/19, discretionary Assets under Management: \$138,578,531

As of 2/28/19, non-discretionary Assets under Management: \$75,843,067

"Other" Services

FSM provides additional services to clients where needed such as Tax Management and Preparation, Bill Pay, Estate Planning, Business Financial Consulting, Financial Plan Preparation. These services are detailed on Page 1 of the client agreement.

Agreements may not be assigned without client consent.

Tax Compliance

FSM coordinates the preparations of our clients U.S. Federal, State, and Local tax returns during the term of our relationship. Additionally, for our international clients, we coordinate, and/or assist in preparing their foreign tax returns. The tax compliance needs of our clients vary, and are assessed individually with each client. Winbridge Partners is the actual preparer and signor of the tax returns. Winbridge Partners is a strategic partner to FSM.

Bill Paying and Concierge Services

FSM functions as our clients' family office in regards to financial and investment affairs. Depending on your needs, we may act as your liaison with your vendors, lenders and other professional advisors. In order to engage our bill-paying services, FSM obtains power-of-attorney on your checking accounts. As your bills are sent to us, we enter them into our accounting systems, and pay them directly out of your account as needed or directed. Each month, those bank accounts are reconciled, and clients are mailed their monthly reconciliation along with a statement summarizing all financial activity for that month. It is the client's responsibility to compare the statements they receive from their custodian to the statements sent to them by FSM.

Client Relationships

We tailor all services to the needs of each specific client depending on the types of services rendered and client complexity. For example, we do not use model portfolios for all clients. In discussing asset allocation and risk tolerance with our clients, there may be restrictions imposed on investing in certain securities or types of securities.

Types of Agreements

FSM has one agreement that includes multiple arrangements to meet the needs of the client. All arrangements include an agreement whereby FSM provides planning and investment services depending on the clients' needs and the scope of the engagement. Under the agreement, FSM acts as a Fiduciary for the client to work on their behalf. FSM never accepts commissions or revenue sharing arrangement from other parties.

The client pays FSM in advance either quarterly for ongoing services or upon completion of one-time services. For various fee schedules, please see the "Fees and Compensation" section below.

Termination of Agreement

A Client may terminate any of the aforementioned agreements at any time by notifying FSM in writing. At termination, fees will be billed on a pro rata basis for the portion of the quarter completed based on the asset value when termination notice is received.

FSM may terminate any of the aforementioned agreements at any time by notifying the client in writing.

Item III: Fees and Compensation

Description

FSM is strictly a fee-only financial planning and investment management firm. FSM has various fee structures to meet the needs of the client including: fees based on assets under management and retainer fees. Asset management fees are collected quarterly in advance. Retainers are invoiced in advance each quarter. The firm does not receive

commissions for purchasing or selling annuities, insurance, stocks, bonds, mutual funds, limited partnerships, or other commissioned products. No commissions in any form are accepted. No finder's fees are accepted.

Fees for services rendered are determined by the scope and complexities involved in managing the needs of the client.

FSM, at its sole discretion, may charge a lesser management fee, or reduce the minimum fee.

Financial Planning Services

FSM's general fee structure policy is based on the services clients have engaged us to provide for them. However, all fees are subject to negotiation. Financial Planning, Tax Compliance, Bill Pay and other consulting services are generally billed on a fixed fee arrangement. The exact fixed fee arrangement charged to an individual client is determined by a variety of factors, including but not limited to: the complexity of the client's situation, the actual services provided, and the associated advisor representative providing the service. The fees range from \$5,000 to \$150,000 annually. The fixed fee arrangement is agreed upon with the client in writing.

Fees for financial planning services are billed in advance, monthly or quarterly, depending on the needs of the client. Fees are generally deducted directly from the client account, unless the client specifically requests to pay the bill directly. Other, non-recurring consulting engagements are billed as services are performed.

Investment Consulting and Advisory Fees

Fees for asset management services are billed based on a percentage of the client's assets under management. The maximum fee structure would be:

\$0 - \$2,000,000	1.00%
\$2,000,001 - \$5,000,000	0.75%
\$5,000,001 - \$15,000,000	0.50%
\$15,000,001 - \$25,000,000	0.40%
\$25,000,001 - \$50,000,000	0.25%
\$50,000,001 +	0.15%

We then, generally, pay a sub-advisory fee to a third party manager, usually ranging between 25% and 50% of the fee collected by us as primary advisor. The annual fee is divided and charged quarterly, based on the value of the account at the end of each quarter.

The custodian will send each client their account statements, at least quarterly, showing all disbursements for the account including the amount of the advisory fee, if deducted directly from the account. It shall be the responsibility of both FSM, and the client, to verify the accuracy of the fee calculation. It is not the responsibility of the custodian to determine whether the fee is properly calculated.

Managed Non-Discretionary Asset Fees

The annual investment management fee charged on managed non-discretionary assets is .50%. Fees shall be assessed quarterly, in advance based on the asset values as of the last day of the quarter. New accounts will be assessed a prorated fee dependent upon the number of days remaining in the quarter.

Fee Billing

Investment management fees are billed quarterly, in advance, based on the asset values as of the last day of the quarter. New accounts will be assessed a prorated fee dependent upon the number of days remaining in the quarter. The client must provide their consent in advance to direct debiting of investment management fees from their custodial account. The Investment Advisory Agreement and the custodial/clearing agreement authorize the custodian to debit the client account for the amount of the Advisor's investment management fee, and to directly remit that investment management fee to the FSM in compliance with regulatory procedures. In the event that the FSM bills the client directly, payment in full is expected upon presentation of the invoice.

Fees for separate financial planning arrangements are due upon the delivery of the financial plan or planning services outlined at engagement.

Other Fees / Expenses

Custodians or other financial institutions may charge transaction fees on purchases or sales of certain mutual funds and exchange-traded funds. The selection of the security is more important than the nominal fee that the custodian charges to buy or sell the security.

Representatives of the Firm may suggest affiliated and non-affiliated mutual funds and exchange-traded funds to its clients, to the extent such is an appropriate investment vehicle for client's portfolio, but do not receive any commissions associated with same.

Item IV: Types of Clients

Description

FSM generally provides investment advice and financial planning services to individuals (including Trusts and Estates), and High-Net Worth Individuals.

All clients are required to execute an agreement for services in order to establish a client relationship with us. Our engagements vary in scope and cost based on the needs of the clients.

Account Minimums

In order to be eligible for the "Wealth Management" tier of services with INSERT FIRM NAME a client will be assessed the minimum fee of \$6,250 annually for these services which equates to \$500,000 times the 1.25% asset based fee.

INSERT FIRM NAME FINANCIAL STRATEGIES has the discretion to waive the account minimum, or make other adjustments as deemed in the best interest of the firm. Other exceptions will apply to employees of INSERT FIRM NAME and their relatives.

“Wealth Builder” Clients will pay a quarterly fee of \$75 plus a percentage of assets managed by TFS for services each quarter. The set fee will be the minimum fee for these services.

There is no account asset minimum for “Wealth Planning” clients. The initial \$2,000 planning fee will apply and the asset fee management schedule is the same as for “Wealth Management” clients.

Item V: Methods of Analysis, Investment Strategies and Risk of Loss

Methods of Analysis

Security analysis methods may include fundamental analysis, financial analysis, technical analysis, charting, cyclical and macro-economic analysis.

The main sources of information include, but are not limited to, financial newspapers and magazines, research materials prepared by others, corporate rating services, annual reports, prospectuses, filings with the Securities and Exchange Commission, and company press releases.

Investment Strategies

The primary investment strategy used on client accounts is strategic asset allocation to match the goals and objectives of the client while taking into account current macro conditions and the client’s risk tolerance. A combination of stocks, bonds, open end mutual funds, exchange traded mutual funds, options, and other investments can be utilized in attempting to carry out the client’s objectives.

Other strategies may include long-term purchases, short-term purchases, trading, short sales, margin transactions, option purchases, and option writing (including covered options, uncovered options or spreading strategies).

Risk of Loss

All investment programs have certain risks that are borne by the investor. Our investment approach constantly keeps the risk of loss in mind. Investments in securities involve risk which may include the following:

- **Interest-rate Risk:** Fluctuations in interest rates may cause investment prices to fluctuate. For example, when interest rates rise, yields on existing bonds become less attractive, causing their market values to decline.
- **Market Risk:** The price of a security, bond, or mutual fund may drop in reaction to tangible and intangible events and conditions. This type of risk is caused by external factors independent of a security’s particular underlying circumstances. For example, political, economic and social conditions may trigger market events.

- **Inflation Risk:** When any type of inflation is present, a dollar today will not buy as much as a dollar next year, because purchasing power is eroding at the rate of inflation.
- **Currency Risk:** Overseas investments are subject to fluctuations in the value of the dollar against the currency of the investment's originating country. This is also referred to as exchange rate risk.
- **Reinvestment Risk:** This is the risk that future proceeds from investments may have to be reinvested at a potentially lower rate of return (i.e. interest rate). This primarily relates to fixed income securities.
- **Business Risk:** These risks are associated with a particular industry or a particular company within an industry. For example, oil-drilling companies depend on finding oil and then refining it, a lengthy process, before they can generate a profit. They carry a higher risk of profitability than an electric company, which generates its income from a steady stream of customers who buy electricity no matter what the economic environment is like.
- **Liquidity Risk:** Liquidity is the ability to readily convert an investment into cash. Generally, assets are more liquid if many traders are interested in a standardized product. For example, Treasury Bills are highly liquid, while real estate properties are not.
- **Financial Risk:** Excessive borrowing to finance a business' operations increases the risk of profitability, because the company must meet the terms of its obligations in good times and bad. During periods of financial stress, the inability to meet loan obligations may result in bankruptcy and/or a declining market value.

Item VI: Disciplinary Information

Legal and Disciplinary

The firm and its employees have not been involved in legal or disciplinary events related to past or present investment clients.

Item VII: Other Financial Industry Activities and Affiliations

Financial Industry Activities

FSM is not registered as a securities broker- dealer or a futures merchant commodity pool operator or commodity trading advisor and does not intend to seek any such registration and does not participate in any other financial industry activities.

Item VIII: Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

Code of Ethics

The employees of FSM have committed to a Code of Ethics that is available for review by clients and prospective clients upon request. The firm will provide a copy of the Code of Ethics to any client or prospective client upon request.

Participation or Interest in Client Transactions

FSM and its employees may buy or sell securities that are also held by clients. Employees may not trade their own securities ahead of client trades. Employees comply with the provisions of the FSM Compliance Manual.

Personal Trading

Employees of FSM are allowed to trade and hold securities also held by clients pursuant to the firm's Code of Ethics. Employees of FSM are responsible to follow the firm's Code of Ethics. These activities are monitored by the Chief Compliance Officer.

Per the requirements of Rule 204A-1 of the Advisor's Act, all persons associated with FSM who are also considered access persons will be required to report all securities transactions to the CCO per the firm's Code of Ethics. An access person has been defined by the SEC, under Rule 204A-1(e)(1). Access persons must report trades implemented for a personal account, an account of any of their household family members, or any account for which the access person acts as a trustee. Personal securities transactions that need to be reported include: stocks, bonds, limited partnerships, options, and other general securities. It is the policy of FSM to ensure that investment opportunities are offered first to clients before they are acted upon by Advisor, in its proprietary accounts, or FSM access persons act on them.

Item IX: Brokerage Practices

Selecting Brokerage Firms

FSM is not affiliated with a product sales firm. Specific custodian recommendations are made to clients based on their need for such services. FSM recommends custodians based on the proven integrity and financial responsibility of the firm and the best execution of orders at reasonable transaction costs.

FSM recommends brokerage firms and trust companies (qualified custodians). FSM does not receive any compensation for recommending any brokerage firm or custodian. Generally, FSM recommends that clients use the brokerage services of Fidelity.

Factors which FSM considers in recommending Fidelity or any other broker-dealer to clients include their respective financial strength, reputation, execution, pricing, research and service.

Trading Aggregation

Our trading policy is to implement all client orders on an individual basis. Therefore, we do not aggregate or "block" client transactions. Considering the types of investments we hold in advisory client accounts, we do not believe clients are hindered in any way because we trade accounts individually. This is because we develop individualized investment strategies for clients and holdings will vary. Further, the investments we are responsible for trading in client accounts are typically limited to mutual funds, ETFs, and other broadly traded positions. Our strategies are primarily developed for the long-term and minor differences in price execution are not material to our overall investment strategy.

Item X: Review of Accounts

Periodic Reviews

Client reviews are done on at least a quarterly basis through quarterly Investment reviews and reviews by the advisor for each client.

Review Triggers

Other conditions that may trigger a review are changes in the tax laws, new investment information, and changes in a client's own situation. It will be the responsibility of the client to make the advisor aware of personal changes to the client's situation.

Regular Reports

Account reviewers are members of the firm's Investment committee. They are instructed to consider the client's current security positions and the likelihood that the performance of each security will contribute to the investment objectives of the client.

For those clients of the bill-pay services, to which we have banking authority on their checking accounts, we provide a monthly cash reconciliation and cash flow report to each client, as well as quarterly and annual compilations of their assets. Clients of our asset management services and bill-pay services receive monthly account statements directly from the custodian at which their accounts are maintained. Annually, clients have the discretion to receive a comprehensive summary of their financial activities for the previous year. The information included in each annual report varies client to client, and is set to each client's financial needs.

Item XI: Client Referrals and Other Compensation

Incoming Referrals

FSM receives client referrals. The referrals come from current clients, estate planning attorneys, accountants, employees, personal friends of employees and other similar sources. FSM does not offer compensation for client referrals.

Referrals Out

FSM does not accept referral fees or any form of remuneration from other professionals when a prospect or client is referred to them.

Item XII: Custody

Account Statements

This section provides disclosure regarding our activities that are deemed to be custody by rules set forth under the Investment Advisors Act of 1940. We provide bill paying services to clients. Through this service, FSM advisor representatives will be granted check writing privileges on each client's bank accounts. In addition, we may accept and forward client securities (e.g. stock certificates), to a qualified custodian on behalf of the client. Finally, we are generally given the authority to have fees deducted directly from client accounts and paid to FSM Wealth Advisors LLC.

We have developed internal policies and procedures to control for the risk associated with having access to and/or control over client funds and securities. We have

established procedures to ensure all client funds and securities are held at a qualified custodian (such as a broker/dealer or bank) in a separate account for each client under that client's name. Clients or an independent representative of the client (other than an affiliated person of FSM) are also notified, in writing, of the qualified custodian's name, address, and the manner in which the funds or securities are maintained, promptly when the account is opened and following any changes. Finally, the account statements are delivered directly from the qualified custodian to each client, or the client's independent representative (other than an affiliated person of FSM), at least quarterly.

In 2010, the SEC adopted amendments to Rule 206(4)-2, the Custody Rule, under the Investment Advisor's Act of 1940 which governs custody arrangements for Registered Investment Advisors. The amendments are intended to provide additional safeguards under the Advisor's Act when a registered adviser has custody over client funds or securities. This amendment requires us to undergo an annual surprise examination by an independent public accountant to verify client assets. The independent accountant must be registered with, and subject to regular inspection by, the Public Company Accounting Oversight Board (PCAOB). The amendment requires the independent accountant to notify the SEC within one business day of finding any material discrepancies, and also requires them to submit a form ADV-E to the SEC accompanied by a certificate with 120 days of the date of the surprise examination, stating that the accountant has examined the client funds and securities and describing the nature and extent of the examination. FSM has complied with this requirement, and undergoes a surprise examination annually.

Despite our best efforts to protect client funds, we urge clients to compare statements received directly from their custodians to the statements received from FSM.

Item XIII: Investment Discretion

Discretionary Authority for Trading

FSM accepts discretionary authority to manage securities accounts on behalf of clients. FSM has the authority to determine, without obtaining specific client consent, the securities to be bought or sold, and the amount of the securities to be bought or sold. FSM consults with the client prior to each trade to obtain concurrence if a blanket trading authorization has not been given.

The client approves the custodian to be used and the transaction fees paid to the custodian. FSM does not receive any portion of the transaction fees paid by the client to the custodian on certain trades.

Discretionary trading authority facilitates placing trades in your accounts on your behalf so that we may promptly implement the firm investment policy.

Non-Discretionary Authority for Trading

FSM also works in a non-discretionary relationship with clients in some instances. In a non-discretionary relationship FSM cannot make any changes to a client's account without obtaining specific client consent, the securities to be bought or sold, and the amount of the securities to be bought or sold.

The client approves the custodian to be used and the transaction fees paid to the custodian. FSM does not receive any portion of the transaction fees paid by the client to the custodian.

Advisory Trading Authorization

FSM acts as an agent on behalf of the client through a signed Advisor Authorization Agreement with each qualified custodian. This authorization is granted in the custodian's initial account application.

Item XIV: Voting Client Securities

Proxy Voting

As a matter of firm policy and practice, FSM does not vote proxies on securities. Clients are expected to vote their own proxies. If requested, FSM can may provide advice regarding voting a proxy.

Item XV: Financial Information

Financial Condition

FSM has no financial circumstances to report. FSM has not been the subject of a bankruptcy petition at any time since its inception. A balance sheet is not required to be provided because FSM does not serve as a custodian for client funds or securities, and does not require prepayment of fees of more than \$1,200 per client, and six months or more in advance.

FSM Wealth Advisors, LLC
PRIVACY POLICY

FSM Wealth Advisors, LLC ("FSM") maintains physical, electronic, and procedural safeguards that comply with federal standards to protect its clients' nonpublic personal information ("information"). Through this policy and its underlying procedures, FSM attempts to secure the confidentiality of customer records and information and protect against anticipated threats or hazards to the security or integrity of customer records and information.

It is the policy of FSM to restrict access to all current and former clients' information (i.e., information and records pertaining to personal background, investment objectives, financial situation, tax information/returns, investment holdings, account numbers, account balances, etc.) to those employees and affiliated/nonaffiliated entities who need to know that information in order to provide products or services to the client. FSM may disclose the client's information if FSM is: (1) previously authorized to disclose the information to individuals and/or entities not affiliated with FSM, including, but not limited to the client's other professional advisors and/or service providers (i.e., attorney, accountant, insurance agent, broker-dealer, investment adviser, account custodian, etc.); (2) required to do so by judicial or regulatory process; or (3) otherwise permitted to do so in accordance with the parameters of applicable federal and/or state privacy regulations. The disclosure of information contained in any document completed by the client for processing and/or transmittal by FSM in order to facilitate the commencement/ continuation/ termination of a business relationship between the client and a nonaffiliated third party service provider (i.e., broker-dealer, investment adviser, account custodian, insurance company, etc.), including information contained in any document completed and/or executed by the client for FSM (i.e., advisory agreement, client information form, etc.), shall be deemed as having been automatically authorized by the client with respect to the corresponding nonaffiliated third party service provider.

FSM permits only authorized employees and affiliates who have signed a copy of FSM's Privacy Policy to have access to client information. Employees violating FSM's Privacy Policy will be subject to FSM's disciplinary process. Additionally, whenever FSM hires other organizations to provide services to FSM's clients, FSM will require them to sign confidentiality agreements and/or the Privacy Policy.

Should you have any questions regarding the above, please contact Ms. Lauren MacLaren, FSM's Chief Compliance Officer.

Brochure Supplement – Part 2B

**David A. Lightner
FSM WEALTH ADVISORS, LLC**

**6060 Parkland Blvd., Suite 100
Cleveland, OH 44124**

www.fsmwealthadvisors.com

April 17, 2019

CRD Number: 4374749

Part 2B (“Brochure Supplement”)

This Brochure Supplement provides information about David Lightner that supplements the FSM Brochure. You should have received a copy of that brochure. Please contact Lauren MacLaren, Chief Compliance Officer, at 216-916-8420, or lmacclaren@fsmwealthadvisors.com, if you did not receive FSM Wealth Advisors’ Brochure or if you have any questions about the contents of this supplement.

Additional information about Dave Lightner is available on the SEC’s website at www.adviserinfo.sec.gov.

Item 2 – Education Background and Business Experience

David A. Lightner

Chief Executive Officer

Born: 1960

Formal Education after High School

B.A., Ashland University, 1982

Professional Designations Completed:

Certified Financial Planner, 1988

Certified Public Accountant (Ohio), 1986

CERTIFIED FINANCIAL PLANNER™ (CFP®):

The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (with flame design) marks (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 62,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor’s Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- Examination – Pass the comprehensive CFP® Certification Examination. The examination, administered in 10 hours over a two-day period, includes case studies and client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real world circumstances;

- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- Ethics – Agree to be bound by CFP Board's Standards of Professional Conduct, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the Code of Ethics and other parts of the Standards of Professional Conduct, to maintain competence and keep up with developments in the financial planning field; and
- Ethics – Renew an agreement to be bound by the Standards of Professional Conduct. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board's enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

Certified Public Accountant (CPA):

Mr. Lightner has a professional designation, Certified Public Accountant. CPAs are licensed and regulated by their state boards of accountancy. While state laws and regulations vary, the education, experience and testing requirements for licensure as a CPA generally include minimum college education (typically 150 credit hours with at least a baccalaureate degree and a concentration in accounting), minimum experience levels (most states require at least one year of experience providing services that involve the use of accounting, attest, compilation, management advisory, financial advisory, tax or consulting skills, all of which must be achieved under the supervision of or verification by a CPA), and successful passage of the Uniform CPA Examination. In order to maintain a CPA license, states generally require the completion of 40 hours of continuing professional education (CPE) each year (or 80 hours over a two year period or 120 hours over a three year period). Additionally, all American Institute of Certified Public Accountants (AICPA) members¹ are required to follow a rigorous Code of Professional Conduct which requires that they act with integrity, objectivity, due care, competence, fully disclose any conflicts of interest (and obtain client consent if a conflict exists), maintain client confidentiality, disclose to the client any commission or referral fees, and serve the public interest when providing financial services. The vast majority of state boards of accountancy have adopted the AICPA's Code of Professional Conduct within their state accountancy laws or have created their own.

Business Background:

Mr. Lightner has been employed with FSM Wealth Advisors and its predecessors since 1985.

Item 3 – Disciplinary Information

Mr. Lightner has not been nor is currently subject to any criminal, civil or disciplinary action.

Item 4 – Other Business Activities

None.

Item 5 – Additional Compensation

None.

Item 6 – Supervision

Ms. Lauren MacLaren, Chief Compliance Officer of the Adviser, provides oversight of Mr. Lightner's activities.

Brochure Supplement – Part 2B

**Lauren MacLaren
FSM WEALTH ADVISORS, LLC**

**6060 Parkland Blvd., Suite 100
Cleveland, OH 44124**

www.fsmwealthadvisors.com

April 17, 2019

CRD Number: 5821518

Part 2B (“Brochure Supplement”)

This Brochure Supplement provides information about Lauren MacLaren that supplements the FSM Brochure. You should have received a copy of that brochure. Please contact Ms. MacLaren, Chief Compliance Officer, at 216-916-8420, or lmacclaren@fsmwealthadvisors.com, if you did not receive FSM Wealth Advisors’ Brochure or if you have any questions about the contents of this supplement.

Additional information about Lauren MacLaren is available on the SEC’s website at www.adviserinfo.sec.gov.

Item 2 – Education Background and Business Experience

Lauren MacLaren

Chief Compliance Officer

Born: 1981

Formal Education after High School

The Ohio State University, BA, 2003

Case Western Reserve University, MBA, 2010

Professional Designations Completed:

Certified Financial Planner, 2018

CERTIFIED FINANCIAL PLANNER™ (CFP®):

The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (with flame design) marks (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 62,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor’s Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- Examination – Pass the comprehensive CFP® Certification Examination. The examination, administered in 10 hours over a two-day period, includes case studies and client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real world circumstances;

- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- Ethics – Agree to be bound by CFP Board’s Standards of Professional Conduct, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the Code of Ethics and other parts of the Standards of Professional Conduct, to maintain competence and keep up with developments in the financial planning field; and
- Ethics – Renew an agreement to be bound by the Standards of Professional Conduct. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board’s enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

Business Background:

Sequoia Financial Group, 2010-2019

Item 3 – Disciplinary Information

Ms. MacLaren has not been nor is currently subject to any criminal, civil or disciplinary action.

Item 4 – Other Business Activities

None.

Item 5 – Additional Compensation

None.

Item 6 – Supervision

Mr. David Lightner, Chief Executive Officer of the Adviser, provides oversight of Ms. MacLaren’s activities.

Brochure Supplement – Part 2B

**Jason Morel
FSM WEALTH ADVISORS, LLC**

**6060 Parkland Blvd., Suite 100
Cleveland, OH 44124**

www.fsmwealthadvisors.com

April 17, 2019

CRD Number: 6516313

Part 2B (“Brochure Supplement”)

This Brochure Supplement provides information about Jason Morel that supplements the FSM Brochure. You should have received a copy of that brochure. Please contact Ms. MacLaren, Chief Compliance Officer, at 216-916-8420, or Imaclaren@fsmwealthadvisors.com, if you did not receive FSM Wealth Advisors’ Brochure or if you have any questions about the contents of this supplement.

Additional information about Jason Morel is available on the SEC’s website at www.adviserinfo.sec.gov.

Item 2 – Education Background and Business Experience

Jason Morel

Investment Advisory Representative

Born: 1994

Formal Education after High School

The Ohio State University, BSBA, 2016

Professional Designations Completed:

FINRA Series 7, 66 (Inactive); 2016

Business Background:

FSM Wealth Advisors, LLC, 2017-Present

Charles Schwab & Co., 2016-2017

Item 3 – Disciplinary Information

Mr. Morel has not been nor is currently subject to any criminal, civil or disciplinary action.

Item 4 – Other Business Activities

None.

Item 5 – Additional Compensation

None.

Item 6 – Supervision

Ms. Lauren MacLaren, Chief Compliance Officer of the Adviser, provides oversight of Mr. Morel's activities.