

**Teresa D. Gast**

**CRD # 4538549**

**Privus Financial, LLC**

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**July 31, 2019**

**Form ADV Part 2B – Brochure Supplement**

This Brochure Supplement provides information about Teresa Gast that supplements the Privus Financial, LLC (hereinafter, "Privus") Brochure. You should have received a copy of that Brochure. Please contact our office at (512) 630-5055 if you did not receive Privus Financial, LLC's Brochure or if you have any questions about the contents of this supplement.

Additional information about Teresa Gast is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

### Educational Background and Business Experience - Item 2

**Teresa D. Gast, CPA**

**Year of Birth:** 1971

**Formal Education After High School:**

- Kansas State University, B.S. – Accounting, Graduated 1993.
- Kansas State University, M.S.A. – Accounting, Graduated 1994.

**Business Background for the Preceding 5 Years:**

- Privus Financial, LLC, Investment Adviser Representative, 01/2018 to Present.
- Privus Insurance Group, LLC, Agent, 08/2018 to Present.
- Cain, Watters & Associates, LLC, Managing Member, 1/2008 to 12/2018.

**Professional Designations Qualifications:**

CPA – Certified Public Accountant, Texas

In Texas, the Texas State Board of Public Accountancy (TSBPA) sets requirements to become a CPA. It requires a bachelor's or graduate degree from an approved college, 30 semester hours of courses that meet the board's approval and a concentration in accounting that satisfies TSBPA rules. The applicant must also pass an ethics class and then an exam to become a CPA.

The TSBPA issues a certificate to individuals who meet the following criteria:

- Be of good moral character.
- Pass the CPA Exam.
- Meet the work experience requirements - One year of experience is required and shall consist of full- or part-time employment that extends over a period of not less than one year and not more than three years and includes not fewer than 2000 hours of performance of services.
- Pass an exam on the Board's Rules of Professional Conduct.

The CPA licensee shall complete at least 120 hours of Continuing Professional Education ("CPE") in each three-year period, and a minimum of 20 hours in each one-year period.

### Disciplinary Information - Item 3

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of Teresa Gast and Privus. Teresa Gast has no history of legal or disciplinary events.

### Other Business Activities - Item 4

Investment Related Outside Business Activities

Ms. Gast maintains a less than 2% ownership interest in both Tectonic Holdings, LLC and T Acquisition, Inc. (TAI) Tectonic Holdings owns affiliated investment advisory, broker dealer and insurance firms, Tectonic advisors, Sanders Morris Harris, LLC and HWG Insurance Agency, LLC, that can provide additional investment related services to Privus Clients. TAI owns T Bancshares, Inc. which owns T Bank, NA, a National Bank, that can provide additional investment related services to Privus Clients. Ms. Gast's ownership interest in these entities is passive in nature. She is not involved in the day to day management of any of these entities.

Ms. Gast is licensed as an insurance agent of Privus Insurance and will earn commission-based compensation for the sale of insurance products. Insurance commissions are separate and in addition to Privus' advisory fees. This practice presents a conflict of interest because Ms. Gast has an incentive to recommend insurance products to you for the purpose of generating commissions rather than solely based on your needs.

You are under no obligation to use the services of any firm we recommend, whether affiliated or otherwise, and may obtain comparable services and/or lower fees through other firms.

#### **Additional Compensation – Item 5**

Apart from the receipt of additional compensation from her activities at the various firms listed under Item 4 above, Ms. Gast does not receive additional compensation or economic benefits from third party sources in connection with her advisory activities.

#### **Supervision - Item 6**

Ms. Gast serves as an investment adviser representative of Privus. Ms. Gast's full contact information is included on the cover of this Brochure Supplement.

Privus has implemented a Code of Ethics and an internal compliance program that guides each Associated Person in meeting their fiduciary obligations to clients of Privus. Kristi Heffron, CCO is responsible for maintaining the company's code of ethics and compliance program.

Privus is subject to regulatory oversight by various agencies. These agencies require registration by Privus and its employees. As a registered entity, Privus is subject to examinations by regulators, which may be announced or unannounced. Privus is required to periodically update the information provided to these agencies and to provide various reports regarding firm business and assets.

#### **Requirements for State-Registered Advisers - Item 7**

Ms. Gast does not have any reportable arbitration claims, has not been found liable in a reportable civil, self-regulatory organization or administrative proceeding, and has not been the subject of a bankruptcy petition.