



# NAVIGATION

RETIREMENT GROUP

## J.P. Davis, Inc. dba Navigation Retirement Group

**IARD#289548**

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**Form ADV Part 2A  
Firm Brochure  
October 30, 2019**

This Brochure provides information about the qualifications and business practices of J.P. Davis, Inc. dba Navigation Retirement Group. If you have any questions about the contents of this Brochure, please contact us at 520-818-7822, or via email at jack@NavigationRetirement.com. The information in this Brochure has not been approved or verified by the United States Securities and Exchange Commission, or by any state securities authority.

J.P. Davis, Inc. dba Navigation Retirement Group is a registered investment advisory firm. Registration of an investment advisory firm does not imply a particular level of skill or training.

Additional information about J.P. Davis, Inc. dba Navigation Retirement Group is also available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## ITEM 2

# Material Changes

### Annual Update

The Material Changes section of this brochure will be updated annually, or when material changes occur since the previous release of our Firm Brochure. This Item discusses only specific material changes that are made to this Brochure and provides our clients with a summary of such changes.

### Material Changes since the Last Update

Since its last annual updating amendment filed on February 12, 2018, Navigation Retirement Group has made the following material changes:

- Monica Blake Salazar was approved as an IAR with Navigation Retirement Group on December 14, 2018
- Navigation Retirement Group has applied for registration with the Securities and Exchange Commission as a large advisory firm.
- Navigation Retirement Group has updated their address.

### Full Brochure and Additional Information

Full Brochure and additional information about J.P. Davis, Inc. dba Navigation Retirement Group are available via the SEC's website [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). The SEC's website also provides information about any persons affiliated with us who are registered or are required to be registered, as investment adviser representatives ("IAR").

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## ITEM 4 Advisory Business

### FIRM INFORMATION

J.P. Davis, Inc. dba Navigation Retirement Group (“NRG,” “we,” “us,” “our”), a corporation formed in April 2003, is a registered investment advisory firm located in Oro Valley, Arizona.

### PRINCIPAL OWNERS

NRG is owned and controlled by John Paul Davis and Vanessa Lynn Davis. Mr. Davis is its President and Chief Compliance Officer.

### INVESTMENT ADVISORY SERVICES

#### Portfolio Management Services:

NRG offers ongoing portfolio management services based on the individual circumstances of each client. Based upon the client’s investment risk tolerance, NRG creates an Investment Policy Statement which outlines the client’s Investor Life Cycle, Goal(s), Time Horizon, Liquidity Needs, Tax Constraints, and Unique Circumstances. From this information, NRG constructs a portfolio that matches the client’s specific situation. Portfolio management services include, but are not limited to, the following:

- Investment strategy
- Asset allocation
- Risk tolerance
- Personal investment policy
- Asset selection
- Regular portfolio monitoring

NRG evaluates the current investments of each client with respect to their risk tolerance levels and time horizon. NRG will request discretionary authority from clients in order to select securities and execute transactions without permission from the client prior to each transaction. Risk tolerance levels and all suitability information is maintained using online software and can be accessed at any time by the client.

NRG seeks to execute portfolio management decisions that are made in accordance with the fiduciary duties owed to its clients and without consideration of NRG’s economic, investment or other financial interests. To meet its fiduciary obligations, NRG attempts to avoid, among other things, investment or trading practices that systematically advantage or disadvantage certain client portfolios, and accordingly, NRG’s policy is to seek fair and equitable allocation of investment opportunities/transactions among its clients to avoid favoring one client over another over time. It is NRG’s policy to allocate investment opportunities and transactions it identifies as being appropriate and prudent among its clients on a fair and equitable basis over time.

#### Financial Guidance Services:

NRG’s Financial Guidance Services are generally delivered through the Blueprint which includes, but is not necessarily limited to, the following services (not all services are offered or applicable to all clients):

- Cash Out! Values exercise. Help create a clearly defined set of priorities focusing on the intent and purpose of client resources, including money. The exercise is designed to help improve financial life decisions.

- Lifestyle/Legacy goals. Determine and record a specific set of goals the client would like to accomplish regarding their financial future and legacy.
- Financial goals review and analysis.
- Record and deliver projections regarding aspects of the client's future financial lives, including: viability of financial plan through Monte Carlo simulation, investment withdrawal rate, cash flow tables, investment growth rates, and estate value projections.
- A net worth summary.
- A portfolio snapshot.
- Asset allocation recommendations.
- Online portal to access bespoke financial reports and summaries on demand.

NRG offers modular planning services designed to meet individual's specific needs. Modular planning most often will be charged on an hourly basis. These services may include one or more of the following:

- Cash flow management
- Investment management recommendations for non-supervised assets (i.e. 401ks)
- Retirement planning
- Insurance needs analysis
- Education cost planning
- Estate planning (not including document preparation)
- Tax planning (not including tax preparation and filing)
- Loss of spouse planning.

We will summarize our services in a written plan which will typically include general recommendations for a course of action or specific actions to be taken by the client. Implementation of the recommendations will be at the client's discretion.

### **CLIENT INVESTMENT OBJECTIVES/RESTRICTIONS**

NRG provides a tailored program for each client. This will include an interview session to get to know the client's specific needs and requirements as well as a plan that will be executed by NRG on behalf of the client. NRG may use model allocations together with a specific set of recommendations for each client based on their personal restrictions, needs, and targets. On a case by case basis, our clients may impose restrictions on investing in certain securities or types of securities in accordance with their

values or beliefs. However, if the restrictions prevent us from properly servicing the client's account, or if the restrictions would require us to deviate from our standard suite of services, we reserve the right to end the relationship.

### **WRAP FEE PROGRAMS**

NRG does not participate in, recommend, or offer wrap fee programs.

### **ASSETS UNDER MANAGEMENT**

As of March 31, 2019, NRG managed \$113,541,298 on a discretionary basis and \$1,246,085 on a non-discretionary basis.

## **ITEM 5 Fees and Compensation**

### **PORTFOLIO MANAGEMENT FEES**

<b>Total Assets Under Management</b>	<b>Annual Fees</b>
\$250,000 - \$1,000,000	1.25%
\$1,000,001 - \$2,000,000	1.15%
\$2,000,001 - \$5,000,000	0.85%
\$5,000,001 - \$10,000,000	0.75%
\$10,000,001 - And Up	Negotiable

NRG may combine portfolio management services and financial planning services for a combined fee. The fee schedule is as follows:

<b>Total Assets Under Management</b>	<b>Annual Fees</b>
\$250,000 - \$1,000,000	1.60%
\$1,000,001 - \$2,000,000	1.40%
\$2,000,001 - \$5,000,000	1.00%
\$5,000,001 - \$10,000,000	0.85%
\$10,000,001 - And Up	Negotiable

The advisory fee is calculated using the value of the assets in the Account on the last business day of the prior billing period.

These fees are generally negotiable and the final fee schedule is attached as Exhibit II of the Investment Advisory Contract.

## FINANCIAL GUIDANCE FEES

Total Assets Under Advisement*	Annual Fees
\$250,000 - \$1,000,000	0.75%
\$1,000,001 - \$2,000,000	0.50%
\$2,000,001 - \$5,000,000	0.30%
\$5,000,001 - \$10,000,000	0.20%
\$10,000,001 - And Up	Negotiable

\*AUA = Assets under advisement. Generally computed as all investable assets.

The fee is generally negotiable and calculated using the value of the assets in the account on the last business day of the prior billing period.

Financial Planning Fee Schedule	
Hourly	\$450 per hour
Fixed Fee	\$2,500-\$10,000

## FEE BILLING & PAYMENT

Our asset-based portfolio management fees are annual fees and may be negotiable. Asset-based portfolio management fees are paid quarterly in advance. Payments are due on the first day of the calendar quarter and are based on the account's asset value as of the last business day of the prior calendar quarter multiplied by the applicable annual rate and divided by four (4). The fee for the subsequent quarter is billed and payable within ten (10) days after the end of the prior quarter, based on the value of Client's account on the last business day of that quarter. We will deduct our asset-based management fee only when in receipt of your written authorization by executing an investment advisory agreement permitting the fees to be paid directly from your account.

Fees for our ongoing asset-based financial guidance services are calculated using the value of the assets under advisement on the last business day of the prior billing period.

Financial planning fees may be assessed on an hourly basis or fixed fee basis. An estimate for total hours will be determined at the start of the relationship in order to determine whether hourly planning or a project-based plan is in the client's best interest. All financial planning fees will be payable upon completion of the financial plan or the rendering of consulting. Financial planning fees are paid via check.

Clients are responsible for all third-party fees (i.e., custodian fees, mutual fund fees, transaction fees, etc.). These fees are separate and distinct from the fees and expenses charged by NRG.

## **TERMINATION OF AGREEMENT**

Either party may terminate the investment advisory agreement by providing written notice. Upon termination of any account, any prepaid, unearned fees will be promptly refunded, and any earned, unpaid fees will be due and payable up to and including the effective date of termination.

For all asset-based fees paid in advance, the fee refunded will be equal to the balance of the fees collected in advance minus the daily rate\* times the number of days elapsed in the billing period up to and including the day of termination. (\*The daily rate is calculated by dividing the annual asset-based fee rate by 365.)

Notwithstanding the above, if we do not deliver the appropriate disclosure statement to you at least 48 hours prior to you entering into any written or oral advisory contract with this us, then you have the right to terminate the contract without penalty within five (5) business days after entering into the contract.

## **OTHER COMPENSATION FOR THE SALE OF SECURITIES TO CLIENTS**

Neither NRG nor its supervised persons accept any compensation for the sale of investment products, including asset-based sales charges or service fees from the sale of mutual funds.

### **ITEM 6**

## **Performance-Based Fees and Side-By-Side Management**

We do not charge any performance-based fees which are fees based on a share of capital gains on or capital appreciation of your assets.

### **ITEM 7**

## **Types of Clients**

We provide our investment advisory services to:

- Individuals
- High Net Worth Individuals

There is an account minimum of \$500,000, which may be waived by NRG in its discretion.

### **ITEM 8**

## **Methods of Analysis, Investment Strategies, and Risk of Loss**

### **METHODS OF ANALYSIS**

We use various methods of analysis and investment strategies including the following:

**Modern Portfolio Theory** - Modern portfolio theory (MPT) is a risk-averse theory that involves the construction of portfolios to maximize and optimize expected return based on a given level of market risk, emphasizing that risk is an inherent part of higher reward. According to the theory, it's possible to construct an "efficient frontier" of optimal portfolios offering the maximum possible expected return for a given level of risk.



MPT tries to understand the market as a whole and measure market risk in an attempt to reduce the inherent risks of investing in the market. However, with every financial investment strategy there is a risk of a loss of principal. Not every investment decision will be profitable, and there can be no guarantee of any level of performance.

**Quantitative analysis** – Quantitative analysis deals with measurable factors as distinguished from qualitative considerations such as the character of management or the state of employee morale, such as the value of assets, the cost of capital, historical projections of sales, and so on.

Investment strategies using quantitative models may perform differently than expected as a result of, among other things, the factors used in the models, the weight placed on each factor, changes from the factors' historical trends, and technical issues in the construction and implementation of the models.

## INVESTMENT STRATEGIES

When formulating investment advice or managing client assets, we will use the following investment strategies. There are inherent risks associated with each of these strategies.

**Long-Term Strategy** - A long-term strategy may not take advantage of short-term gains or may experience more volatility over the life of the portfolio.

**Core and Satellite** – NRG's core and satellite approach to portfolio construction is a methodology used to combine evidence based, low turnover mutual funds (core) with smaller holdings of individual stocks, actively managed funds or alternative investments (satellite). This approach seeks to establish a risk-controlled portfolio while also seeking to secure some prospects of outperformance. Not every investment decision will be profitable, and there can be no guarantee of any level of performance.

Your accounts are managed separately with your underlying investment strategies, restrictions, or investment limitations defined within the investment management agreement.

## POTENTIAL RISKS

Investing involves different levels of risk that can result in loss of any profits and/or principal you have not realized. We manage your account in a manner consistent with your pre-determined risk tolerance and suitability profile. However, we cannot guarantee that our efforts will be successful. Investing in securities involves the risk of loss clients should be prepared to bear.

**Investing involves the assumption of risk including:**

**Financial Risk:** which is the risk that the companies we recommend to you perform poorly, which affect the price of your investment.

**Market Risk:** which is the risk that the stock market will decline, decreasing the value of the securities we recommend to you with it.

**Inflation Risk:** which is the risk that the rate of price increases in the economy deteriorates the returns associated with the stock.

**Political and Governmental Risk:** which is the risk that the value of your investment will be affected by the introduction of new laws or regulations.

**Interest Rate Risk:** which is the risk that the value of the investments we recommend to you will fall if interest rates rise.

**Call Risk:** which is the risk that your investment will be called or purchased back from you when conditions are favorable to the bond issuer and unfavorable to you.

**Default Risk:** which is the risk that issuer is unable to pay the contractual interest or principal on the investment promptly or at all.

**Manager Risk:** which is the risk that an actively managed mutual fund's investment adviser will fail to execute the fund's stated investment strategy.

**Industry Risk:** which is the risk that a group of stocks in a single industry will decline in price due to adverse developments in that industry, decreasing the value of mutual funds that are significantly invested in that industry.

## ITEM 9

### Disciplinary Information

As of the date of this brochure, we have not been subject to any disciplinary, legal, or regulatory events related to past or present investment clients. There has been no disciplinary, legal, or regulatory events related to us or any of our management persons.

## ITEM 10

### Other Financial Activities and Affiliations

#### FINANCIAL INDUSTRY ACTIVITIES

Neither NRG nor its management persons are registered or has an application pending to register as a broker-dealer or a registered representative of a broker-dealer.

Neither NRG nor its management persons are registered or has an application pending to register as a futures commission merchant, commodity pool operator or commodity trading advisor.

#### AFFILIATIONS

John Paul Davis is an independent licensed insurance agent, and from time to time, will offer clients advice or products from those activities. However, Mr. Davis does not have a sales contract with any insurer or agency. The insurance license is only maintained in order to provide advice for a fee on insurance products. Neither NRG nor Mr. Davis will accept commissions of any kind, and NRG will always act in the best interest of the client.

Stefanie Morgan is the sole owner of various real estate rental properties for which she provides property management services. Stefanie Morgan's real estate rental properties and J.P. Davis, Inc. are not affiliated.

#### SELECTION OF OTHER INVESTMENT ADVISERS

We do not recommend or select other investment advisers for our clients.

## **ITEM 11** Code of Ethics, Participation in Client Transactions and Personal Trading

### **CODE OF ETHICS**

NRG has developed a code of ethics that will apply to all of our supervised persons. We and our IARs must act in a fiduciary capacity when providing investment advisory services to you. As a fiduciary, it is an investment adviser's responsibility to provide fair and full disclosure of all material facts and to act solely in the best interest of each of our clients at all times. NRG has a fiduciary duty to all clients. This fiduciary duty is considered the core underlying principle of our code of ethics, which also covers our insider trading, and personal securities transactions policies and procedures. We require all of our supervised persons to conduct business with the highest level of ethical standards and to comply with all federal and state securities laws at all times. Upon employment or affiliation and at least annually thereafter, all supervised persons will acknowledge that they have read, understand and agree to comply with our Code of Ethics.

Our Code of Ethics is available to clients and prospective clients upon request.

### **RECOMMENDATIONS INVOLVING A MATERIAL FINANCIAL INTEREST**

Neither we nor any related person recommend to clients, or buys or sells for clients' accounts, securities in which we or a related person has a material financial interest.

### **PARTICIPATION OR INTEREST IN CLIENT TRANSACTIONS**

There may be instances where an IAR will recommend to investment advisory clients or prospective clients the purchase or sale of securities in which an IAR, its affiliates or other clients may also have a position or interest. Certain affiliated accounts may trade in the same securities with client accounts on an aggregated basis. Generally, in such circumstances, the affiliated and client accounts will share execution costs equally. Completed trade orders will be allocated according to the instructions from the initial trade order. Partially filled trade orders will be allocated on a pro-rata basis. Any exceptions will be explained in the trade order.

### **PERSONAL TRADING**

Employees are permitted to have personal securities accounts as long as personal investing practices are in line with fiduciary standards and regulatory requirements, and do not conflict with their duty to NRG and our clients. NRG monitors and controls personal trading through pre-approval of all personal securities transactions or blackout periods imposed upon employees trading in the same securities as NRG. We forbid any officer or employee, either personally or on behalf of others, to trade on material, nonpublic information or to communicate such information to others in violation of the law.

## **ITEM 12** Brokerage Practices

NRG currently has arrangements with TD Ameritrade Institutional, a division of TD Ameritrade, Inc. Member FINRA/SIPC ("TD Ameritrade"). TD Ameritrade is the unaffiliated qualified custodian whereby NRG would require clients to custody their accounts.

As a fiduciary, we are obligated to seek out the best execution of client transactions for that accounts that we manage. In general, the execution of securities transactions is at a total cost to process each transaction and are the most favorable under the circumstances. However, we do not limit the best execution to the lowest available price. Additional factors are taken into consideration when determining the arrangement and services in the selection of a broker-dealer or qualified custodian. Our review consists of reviewing the commission and fee structures of various broker-dealers, research platform, and execution services. Accordingly, while we do consider competitive rates, we do not necessarily obtain the lowest possible commission rates for account transactions. Therefore, the overall services provided by unaffiliated broker-dealers and qualified custodians are evaluated to determine the best execution. You may pay trade execution charges and higher commissions through the trading platforms approved by us than through platforms that have not been approved by us.

### **RESEARCH AND OTHER SOFT DOLLAR BENEFITS**

While NRG has no formal soft dollar program in which soft dollars are used to pay for third party services, NRG may receive research, products, or other services from custodians and broker-dealers in connection with client securities transactions ("soft dollar benefits"). NRG may enter into soft-dollar arrangements consistent with (and not outside of) the safe harbor contained in Section 28(e) of the Securities Exchange Act of 1934, as amended. There can be no assurance that any particular client will benefit from soft dollar research, whether or not the client's transactions paid for it, and NRG does not seek to allocate benefits to client accounts proportionate to any soft dollar credits generated by the accounts. NRG benefits by not having to produce or pay for the research, products or services, and NRG will have an incentive to recommend a broker-dealer based on receiving research or services. Clients should be aware that NRG's acceptance of soft dollar benefits may result in higher commissions charged to the client.

### **BROKERAGE FOR CLIENT REFERRALS**

We do not receive client referrals from broker-dealers.

### **DIRECTED BROKERAGE**

NRG will require clients to use a specific broker-dealer to execute transactions. We do not permit clients to direct us to executed transactions through another broker-dealer other than TD Ameritrade. Not all advisers require clients to use a particular broker-dealer.

### **TRADE AGGREGATION**

If NRG buys or sells the same securities on behalf of more than one client, then it may (but would be under no obligation to) aggregate or bunch such securities in a single transaction for multiple clients in order to seek more favorable prices, lower brokerage commissions, or more efficient execution. In such case, NRG would place an aggregate order with the broker on behalf of all such clients in order to ensure fairness for all clients; provided, however, that trades would be reviewed periodically to ensure that accounts are not systematically disadvantaged by this policy. NRG would determine the appropriate number of shares and select the appropriate brokers consistent with its duty to seek best execution, except for those accounts with specific brokerage direction (if any).

## **ITEM 13** Review of Accounts

### **PERIODIC REVIEWS**

All client accounts for NRG's advisory services provided on an ongoing basis are reviewed at least quarterly by John P Davis with regard to clients' respective investment policies and risk tolerance levels. All accounts at NRG are assigned to this reviewer.

All financial planning accounts are reviewed upon financial plan creation and plan delivery by John P Davis. Financial planning clients are provided a one-time financial plan concerning their financial situation. After the presentation of the plan, there are no further reports. Clients may request additional plans or reports for a fee.

### **REVIEW TRIGGERS**

We conduct periodic reviews to evaluate current market, economic and political events and how these may affect client accounts. Additional reviews may be triggered by these events or by events in the client's financial or personal status.

NRG's services to financial planning clients conclude upon delivery of the financial plan.

### **REGULAR REPORTS**

Each client of NRG's advisory services will receive advisory monthly account reports from the custodian. These reports show asset value by cash balances, security, unit cost, total cost, current per share values, etc. Clients are encouraged to phone or email us as often as they deem necessary to receive information regarding the investment tactics and strategies being followed.

Financial planning clients are provided a one-time written financial plan concerning their financial situation. After the presentation of the plan, there are no further reports.

## **ITEM 14** Client Referrals and Other Compensation

NRG participates in the institutional advisor program (the "Program") offered by TD Ameritrade. TD Ameritrade offers to independent investment advisor services which include custody of securities, trade execution, clearance and settlement of transactions. NRG receives some benefits from TD Ameritrade through its participation in the Program.

As disclosed above, NRG participates in TD Ameritrade's institutional advisor program and NRG may recommend TD Ameritrade to clients for custody and brokerage services. There is no direct link between NRG's participation in the Program and the investment advice it gives to its clients, although NRG receives economic benefits through its participation in the Program that are typically not available to TD Ameritrade retail investors. These benefits include the following products and services (provided without cost or at a discount): receipt of duplicate client statements and confirmations; research related products and tools; consulting services; access to a trading desk serving NRG participants; access to block trading (which provides the ability to aggregate securities transactions for execution and then allocate the appropriate shares to client accounts); the ability to have NRG's fees deducted directly from client accounts; access to an electronic communications network for client order entry and account information; access to mutual funds with no transaction fees and to certain institutional money managers; and discounts on compliance, marketing, research,

technology, and practice management products or services provided to NRG by third party vendors. TD Ameritrade may also pay for business consulting and professional services received by NRG's related persons. Some of the products and services made available by TD Ameritrade through the Program may benefit NRG but may not benefit its client accounts. These products or services may assist NRG in managing and administering client accounts, including accounts not maintained at TD Ameritrade. Other services made available by TD Ameritrade are intended to help NRG manage and further develop its business enterprise. The benefits received by NRG or its personnel through participation in the Program do not depend on the amount of brokerage transactions directed to TD Ameritrade. As part of its fiduciary duties to clients, NRG endeavors at all times to put the interests of its clients first. Clients should be aware, however, that the receipt of economic benefits by NRG or its related persons in and of itself creates a conflict of interest and may indirectly influence the NRG's choice of TD Ameritrade for custody and brokerage services.

## **ITEM 15** Custody

We are deemed to have custody of client funds and securities due to our ability to deduct management fees from clients' accounts. We will not take physical custody of clients' funds and will not assign or transfer trading authorization to another advisor. Clients will receive account statements from the qualified custodian(s) holding their funds and securities at least quarterly. The custodian's account statements will indicate the amount of our advisory fees deducted from the clients' account(s) each billing period. These statements should be carefully reviewed by the client for accuracy. Furthermore, custody is disclosed in Form ADV because NRG has authority to transfer money from client account(s), which constitutes a standing letter of authorization (SLOA). Accordingly, NRG will follow the safeguards specified by the SEC rather than undergo an annual audit.

## **ITEM 16** Investment Discretion

### **DISCRETIONARY AUTHORITY FOR TRADING**

If you are participating in our asset-based portfolio management services, upon receiving your written authorization via our executed investment advisory agreement, we will maintain trading authorization over your designated account and may also implement trades on a discretionary basis.

When discretionary authority is granted, we will have the limited authority to determine the type of securities to be purchased, sold or exchanged and a number of securities that can be bought, sold or exchanged for your portfolio without obtaining your consent for each transaction.

On a case by case basis, you may place reasonable restrictions on the types of investments that may be purchased or sold in your account so long as the restrictions are explicitly set forth or included as an attachment to the investment advisory agreement.

## **ITEM 17** Voting Client Securities

NRG will not ask for proxy voting authority for client securities however in some instances, NRG will vote proxies on behalf of those clients that have delegated to NRG. For those accounts, NRG will vote proxies on behalf of a client solely in the best interest of the relevant client acknowledging its fiduciary obligation to the client. For those accounts, NRG has established general guidelines for voting proxies. NRG may also abstain from voting if, based on factors such as expense or difficulty of exercise, it determines that a client's interests are better served by abstaining. Further, because proxy proposals and individual company facts and circumstances may vary, NRG may vote in a manner that

is contrary to the general guidelines if it believes that it would be in a client's best interest to do so. If a proxy proposal presents a conflict of interest between NRG and a client, then NRG will disclose the conflict of interest to the client prior to the proxy vote and, if participating in the vote, will vote in accordance with the client's wishes.

Clients may obtain a complete copy of the proxy voting policies and procedures by contacting NRG in writing and requesting such information. Each client may also request, by contacting NRG in writing, information concerning the manner in which proxy votes have been cast with respect to portfolio securities held by the relevant client during the prior annual period. Clients can send written requests to the Chief Compliance Officer at [jack@navigationretirement.com](mailto:jack@navigationretirement.com).

## **ITEM 18** Financial Information

We are not required to include a balance sheet for our most recent fiscal year. We are not subject to a financial condition that is reasonably likely to impair our ability to meet contractual commitments to our clients.

We are currently not in, nor have been historically in a financially precarious situation or the subject of a bankruptcy petition.





# NAVIGATION

## RETIREMENT GROUP

**John “Jack” Paul Davis**

**CRD#2423123**

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**Form ADV Part 2B**

**Firm Brochure**

**Supplement**

**April 25, 2019**

This Brochure Supplement provides information for Jack Davis that supplements the J.P. Davis, Inc. dba Navigation Retirement Group (“NRG”) brochure. You should have received a copy of that brochure.

Please contact us at (520) 818-7822 or

Jack@NavigationRetirement.com if you did not receive Navigation Retirement’s Brochure or if you have any questions about the contents of this supplement.

Additional information about Jack Davis is also available on the SEC’s website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).



## ITEM 2

# Educational Background and Business Experience

John “Jack” Paul Davis, born in 1968, graduated from University of Phoenix in 1993 with a Bachelor of Science Business Administration and received a Master of Science in Personal Financial Planning in 2015 from the College for Financial Planning. Jack Davis’s employment information is listed below.

J.P. Davis, Inc. dba Navigation Retirement Group, President & CCO

04/2003 to Present

J.P. Davis, Inc. dba Navigation Retirement Group, Investment Adviser Representative

01/2018 to Present

United Capital Financial Advisors, LLC, Investment Adviser Representative

01/2017 to 12/2017

LPL Financial, LLC, Investment Adviser Representative

08/2003 to 01/2017

### PROFESSIONAL DESIGNATIONS

#### **Certified Financial Planner™, CFP®**

The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (with flame design) marks (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 71,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a bachelor’s degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- Examination – Pass the comprehensive CFP® Certification Examination. The examination includes case studies and client scenarios designed to test one’s ability to correctly diagnose

financial planning issues and apply one's knowledge of financial planning to real world circumstances;

- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- Ethics – Agree to be bound by CFP Board's *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and
- Ethics – Renew an agreement to be bound by the *Standards of Professional Conduct*. The *Standards* prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board's enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

### ITEM 3

## Disciplinary Information

Jack Davis has not been and/or is presently not involved in any disciplinary, legal, or regulatory events that would be material to a client's evaluation of him or of NRG.

### ITEM 4

## Other Business Activities

Jack Davis is an independent licensed insurance agent, and from time to time, will offer clients advice or products from those activities. However, Mr. Davis does not have a sales contract with any insurer or agency. The insurance license is only maintained in order to provide advice for a fee on insurance products. Neither NRG nor Mr. Davis will accept commissions of any kind, and NRG will always act in the best interest of the client.

Mr. Davis is author for the book "Cash Out! Retire on Your Terms, Live Well & Die Happy" in which classes and a blog have been maintained. This is non-investment related.

### ITEM 5

## Additional Compensation

Jack Davis does not receive any additional compensation.

### ITEM 6

## Supervision

Jack Davis, President and Chief Compliance Officer of NRG, is responsible for supervising the investment advisory activities of NRG as well as monitoring and reviewing all forms of written communication provided to clients. Mr. Davis can be contacted via telephone at 520-818-7822 and via email at Jack@navigationretirement.com



# NAVIGATION

## RETIREMENT GROUP

**Monica Blake Salazar**

**CRD#6562940**

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(520) 818-7822

Monica@NavigationRetirement.com  
www.NavigationRetirement.com

**J.P. Davis, Inc. dba Navigation Retirement Group**

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www.NavigationRetirement.com

**Form ADV Part 2B  
Firm Brochure  
Supplement  
October 30, 2019**

This Brochure Supplement provides information for Monica Salazar that supplements the J.P. Davis, Inc. dba Navigation Retirement Group ("NRG") brochure. You should have received a copy of that brochure. Please contact us at (520) 818-7822 or Jack@NavigationRetirement.com if you did not receive Navigation Retirement's Brochure or if you have any questions about the contents of this supplement.

Additional information about Monica Salazar is also available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

**ITEM 2****Educational Background and Business Experience**

Monica Blake Salazar, born in 1970, graduated from the University of Arizona in 2014 with a Bachelor of Arts in English. Monica Salazar's employment information is listed below.

J.P. Davis, Inc. dba Navigation Retirement Group, Investment Adviser Representative

01/2019 to Present

J.P. Davis, Inc. dba Navigation Retirement Group, Operations Manager

09/2015 to Present

American Family Insurance, Agent in Training

09/2014 to 09/2015

Student at the University of Arizona

01/2011 to 05/2014

**ITEM 3****Disciplinary Information**

Monica Salazar has not been and/or is presently not involved in any disciplinary, legal, or regulatory events that would be material to a client's evaluation of her or of NRG.

**ITEM 4****Other Business Activities**

Monica Salazar does not engage in any other business activities.

**ITEM 5****Additional Compensation**

Monica Salazar does not receive any additional compensation.

**ITEM 6****Supervision**

Jack Davis, President and Chief Compliance Officer of NRG, is responsible for supervising the investment advisory activities of Monica Salazar. Jack Davis monitors and reviews all forms of written communications that Monica Salazar provides to clients. Mr. Davis can be contacted via telephone at (520) 818-7822 and via email at Jack@NavigationRetirement.com.



# NAVIGATION

## RETIREMENT GROUP

**Stefanie Ann Morgan**

**CRD#2178991**

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(520) 818-7822

Stefanie@NavigationRetirement.com

www.NavigationRetirement.com

**J.P. Davis, Inc. dba Navigation Retirement Group**

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**Form ADV Part 2B  
Firm Brochure  
Supplement  
October 30, 2019**

This Brochure Supplement provides information for Stefanie Morgan that supplements the J.P. Davis, Inc. dba Navigation Retirement Group ("NRG") brochure. You should have received a copy of that brochure. Please contact us at (520) 818-7822 or Jack@NavigationRetirement.com if you did not receive Navigation Retirement's Brochure or if you have any questions about the contents of this supplement.

Additional information about Stefanie Morgan is also available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## ITEM 2

# Educational Background and Business Experience

Stefanie Ann Morgan, born in 1966, graduated from Northeast Louisiana University in 1988 with a Bachelor of Business Administration in Marketing and a minor in Psychology. Stefanie Morgan's employment information is listed below.

J.P. Davis Inc. dba Navigation Retirement Group, Investment Adviser Representative

01/2018 to Present

Real Estate Investment Management, Owner

12/2005 to Present

United Capital Financial Advisers, LLC, Investment Adviser Representative

01/2017 to 12/2017

LPL Financial, LLC, Investment Adviser Representative

05/2016 to 01/2017

LPL Financial, LLC, Investment Adviser Representative Assistant

02/2010 to 04/2016

## PROFESSIONAL DESIGNATIONS

### **Certified Financial Planner™, CFP®**

The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (with flame design) marks (collectively, the "CFP® marks") are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. ("CFP Board").

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 71,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board's studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a bachelor's degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board's financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;

- Examination – Pass the comprehensive CFP® Certification Examination. The examination includes case studies and client scenarios designed to test one's ability to correctly diagnose financial planning issues and apply one's knowledge of financial planning to real world circumstances;
- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- Ethics – Agree to be bound by CFP Board's *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

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- Ethics – Renew an agreement to be bound by the *Standards of Professional Conduct*. The *Standards* prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board's enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

### ITEM 3

## Disciplinary Information

Stefanie Morgan has not been and/or is presently not involved in any disciplinary, legal, or regulatory events that would be material to a client's evaluation of her or of NRG.

### ITEM 4

## Other Business Activities

Stefanie Morgan is the sole owner of various real estate rental properties for which she provides property management services. Stefanie Morgan's real estate rental properties and J.P. Davis, Inc. are not affiliated. She spends less than 10% of her time in this role.

### ITEM 5

## Additional Compensation

Stefanie Morgan does not receive any additional compensation.

### ITEM 6

## Supervision

Jack Davis, President and Chief Compliance Officer of NRG, is responsible for supervising the investment advisory activities of Stefanie Morgan. Jack Davis monitors and reviews all forms of written communications that Stefanie Morgan provides to clients. Mr. Davis can be contacted via telephone at (520) 818-7822 and via email at Jack@NavigationRetirement.com.