

**Item 1: Cover Page**  
**Part 2B of Form ADV: Brochure Supplement**  
**August 2019**

**James Busterud**

**Jack Point Advisors, LLC**  
**73 Christmas Tree Lane**  
**Southport, CT 06890**  
**[www.JackPointAdvisors.com](http://www.JackPointAdvisors.com)**

**Firm Contact:**  
**James Busterud**  
**Chief Compliance Officer**

This brochure supplement provides information about Mr. Busterud that supplements our brochure. You should have received a copy of that brochure. Please contact Mr. Busterud if you did not receive Jack Point Advisors, LLC's brochure or if you have any questions about the contents of this supplement. Additional information about Mr. Busterud is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching CRD #3126158.

## Item 2: Educational Background & Business Experience

**James Busterud**  
**Year of Birth:** 1957

### **Educational Background:**

- 1979: Pomona College; Bachelor of Arts in Music
- 1981: Eastman School of Music; Master of Music
- 1998: Columbia University; Studied Economics

### **Business Background:**

- 12/2017 – Present Jack Point Advisors, LLC; Managing Member & Investment Advisor
- 11/2008 – 12/2017 UBS Financial Services, Inc; Senior Vice President / Senior Portfolio Manager
- 04/2004 – 11/2008 Morgan Stanley & Co, Inc; Senior Vice President / Senior Portfolio Manager
- 09/1998 – 04/2004 Merrill Lynch; Vice President

### **Exams, Licenses & Other Professional Designations:**

- 1998: Series 7 & 66 Exams
- 2002: CERTIFIED FINANCIAL PLANNER, CFP®
- 2006: Series 31 Exam
- 2015: CT Insurance Licensed (#2404928)

The CFP® certification is obtained by completing an advanced college-level course of study addressing the financial planning subject areas that the CFP® Board's studies have determined as necessary for the competent and professional delivery of financial planning services, a comprehensive certification exam and agreeing to be bound by the CFP® board's *Standard of Professional Conduct*. As a prerequisite, the individual must have a Bachelor's degree from a regionally accredited United States college or university (or foreign university equivalent) and have at least 3 years of full time financial planning experience (or equivalent measured at 2,000 hours per year). This designation requires 30 hours of continuing education every 2 years and renewing an agreement to be bound by the *Standards of Professional Conduct*.

## Item 3: Disciplinary Information<sup>1</sup>

There are no legal or disciplinary events material to the evaluation of Mr. Busterud.

<sup>1</sup> Note: Our firm may, under certain circumstances, rebut the presumption that a disciplinary event is material. If an event is immaterial, we are not required to disclose it. When we review a legal or disciplinary event involving the advisor to determine whether it is appropriate to rebut the presumption of materiality, we consider all of the following factors: (1) the proximity of advisor to the advisory function; (2) the nature of the infraction that led to the disciplinary event; (3) the severity of the disciplinary sanction; and (4) the time elapsed since the date of the disciplinary event. If we conclude that the materiality presumption has been overcome, we prepare and maintain a file memorandum of our determination in our records. We follow SEC rule 204-2(a)(14)(iii) and similar state rules.

#### **Item 4: Other Business Activities**

Mr. Busterud is a licensed insurance agent. He will not, however, be offering insurance products nor will he receive customary fees as a result of insurance sales.

#### **Item 5: Additional Compensation**

Mr. Busterud does not receive any other economic benefit for providing advisory services in addition to advisory fees.

#### **Item 6: Supervision**

Mr. Busterud is the sole owner and Chief Compliance Officer of our firm. As a result, Mr. Busterud has no internal supervision placed over him. He is, however, bound by our firm's Code of Ethics. Please contact Mr. Busterud if you have any questions about this brochure supplement at (203) 292-6111.

#### **Item 7: Requirements for State-Registered Advisers**

Mr. Busterud has not been involved in any arbitration claim alleging damages in excess of \$2,500. Furthermore, he has neither been involved in nor found liable in any civil, self-regulatory organization, or administrative proceeding nor has been the subject of any bankruptcy petitions.