

Part 2A of Form ADV: Firm Brochure

Form ADV, Part 2A, Item 1

Cover Page

MCCAY WEALTH ADVISORY, LLC

**624 N. Woodland Street
Manchester, TN 37355**

**Tel: (931) 728-2130
www.McCayWealth.com**

January 31, 2019

**FORM ADV PART 2
FIRM BROCHURE**

This brochure provides information about the qualifications and business practices of McCay Wealth Advisory, LLC. If you have any questions about the contents of this brochure, please contact us at (931) 728-2130. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Additional information about McCay Wealth Advisory, LLC is also available on the SEC's website at www.adviserinfo.sec.gov. The searchable IARD/CRD number for McCay Wealth Advisory, LLC is 286503.

McCay Wealth Advisory, LLC is a Registered Investment Adviser. Registration with the United States Securities and Exchange Commission or any state securities authority does not imply a certain level of skill or training.

Material Changes

McCay Wealth Advisory, LLC was established as a new Registered Investment Advisor in March 2017 under the State of Tennessee rules and regulations. The summary below discusses only material changes since our last annual update of this brochure dated March 26, 2018:

- Suzy Casey has been named the new Chief Compliance Officer.

Table of Contents

<i>Advisory Business</i>	<i>4</i>
<i>Fees and Compensation</i>	<i>5</i>
<i>Performance-Based Fees and Side-By-Side Management</i>	<i>8</i>
<i>Types of Clients</i>	<i>8</i>
<i>Methods of Analysis, Investment Strategies, and Risk of Loss</i>	<i>8</i>
<i>Disciplinary Information</i>	<i>9</i>
<i>Other Financial Industry Activities and Affiliations</i>	<i>9</i>
<i>Code of Ethics, Participation or Interest in Client Transactions and Personal Trading</i>	<i>10</i>
<i>Brokerage Practices</i>	<i>11</i>
<i>Review of Accounts</i>	<i>13</i>
<i>Client Referrals and Other Compensation</i>	<i>13</i>
<i>Custody</i>	<i>13</i>
<i>Investment Discretion</i>	<i>14</i>
<i>Voting Client Securities</i>	<i>14</i>
<i>Financial Information</i>	<i>15</i>

Advisory Business

McCay Wealth Advisory, LLC is a Registered Investment Adviser based in Manchester, Tennessee, and incorporated under the laws of the State of Tennessee. McCay Wealth Advisory, LLC is owned by Brent McCay. McCay Wealth Advisory, LLC is registered with the U.S. Securities and Exchange Commission and is subject to its rules and regulations. Founded in March 2017, McCay Wealth Advisory, LLC provides investment advisory services, which may include, but are not limited to, the review of client investment objectives and goals, recommending asset allocation strategies of managed assets among investment products such as cash, stocks, mutual funds and bonds, annuities, and/or preparing written investment strategies. Our investment advice is tailored to meet our clients' needs and investment objectives. Clients may impose restrictions on investing in certain securities or types of securities (such as a product type, specific companies, specific sectors, etc.) by providing a signed and dated written notification, of which an e-mail is also an acceptable form of notification. McCay Wealth Advisory, LLC also provides financial planning consulting services including, but not limited to, risk assessment/management, investment planning, estate planning, financial organization, or financial decision making/negotiation.

McCay Wealth Advisory, LLC provides investment advisory and other financial services through its Investment Advisory Representatives ("IAR") to accounts opened with McCay Wealth Advisory, LLC. Managed Accounts are primarily available to individuals.

McCay Wealth Advisory, LLC provides discretionary and non-discretionary investment advisory services to some of its clients through various managed account programs. McCay Wealth Advisory, LLC will assist clients in determining the suitability of the Managed Account Programs for the client. The IAR is compensated through a comprehensive single fee and the account may be assessed other charges associated with conducting a brokerage business. McCay Wealth Advisory, LLC and its IAR, as appropriate, will be responsible for the following:

- Performing due diligence
- Recommending strategic asset and style allocations
- Providing research on investment product options, as needed
- Providing client risk profile questionnaire
- Obtaining investment advisory contract from client with required financial, risk tolerance, suitability and investment vehicle selection information for each new account
- Performing client suitability check on account documentation, review the investment objectives and evaluate the investment vehicle selections
- Providing Firm Brochure (this document)

McCay Wealth Advisory, LLC may recommend a Wrap Fee Program for the client's account(s). A "wrap fee program" for purposes of the SEC is a program under which investment advisory and brokerage execution services are provided for a single "wrapped" fee that is not based on the transactions in a client account. McCay Wealth Advisory, LLC provides discretionary investment advisory services to some of its clients through a managed account program ("the Wrap Fee Program"). McCay Wealth Advisory, LLC will assist clients in determining the suitability of the Wrap Fee Program for the client. Wrap Fee Program accounts recommended by McCay Wealth Advisory, LLC are not managed differently from non-Wrap Fee Program accounts, and the fee schedule below applies to Wrap Fee Program accounts. Because brokerage execution costs are included in the client's overall advisory fee, the client's fee may be greater than those that have accounts in non-Wrap Fee Program accounts, however fees will not exceed the fee schedule below. Clients with Wrap Fee Program accounts will be provided with McCay Wealth Advisory, LLC's Wrap Fee Brochure.

The Adviser provides investment advice to clients on a discretionary basis. As of January 18, 2019, the Adviser's total assets under management are as follows:

Discretionary Clients = \$96,580,000

Non-Discretionary Clients = \$10,697,400

Total = \$107,277,400

Form ADV, Part 2A, Item 5

Fees and Compensation

The following types of fees will be assessed:

Asset Management – Fees are charged in advance and are based primarily on asset size and the level of complexity of the services provided. In individual cases, McCay Wealth Advisory, LLC has the sole discretion to negotiate fees that are lower than the standard fee shown or to waive fees. Fees are not based on the share of capital gains or capital appreciation of the funds or any portion of the funds. Comparable services for lower fees may be available from other sources. Fees for the initial quarter will be prorated based upon the number of calendar days in the calendar quarter that the advisory agreement is in effect. Fees are based on the market value of the assets on the last business day of the previous quarter. Annual fees range from 1.00% - 1.40% depending on the amount of assets under management ("AUM") – See chart below. Consulting services are included in these fees for asset management services with the exception of unique circumstances that may require a separate agreement for financial planning services (description and fees are discussed below). If the situation warrants separate financial planning fees, it will be discussed upfront and a separate agreement will be negotiated.

Fee Schedule for Asset Management:

Total Account Value	Maximum Annual Advisory Fee
Under \$1,000,000	1.40%
\$1,000,001 – \$3,000,000	1.20%
\$3,000,001 or more	1.00%

As authorized in the client agreement, the account custodian withdraws McCay Wealth Advisory, LLC's advisory fees directly from the clients' accounts according to the custodian's policies, practices, and procedures. The custodial statement includes the amount of any fees paid to McCay Wealth Advisory, LLC for advisory services. You should carefully review the statement from your custodian/broker-dealer's statement and verify the calculation of fees. Your custodian/broker-dealer does not verify the accuracy of fee calculations.

Fees are charged in advance on a quarterly basis, meaning that advisory fees for a quarter are charged on the first day of the quarter. Clients may terminate investment advisory services obtained from McCay Wealth Advisory, LLC, without penalty, upon written notice within five (5) business days after entering into the advisory agreement with McCay Wealth Advisory, LLC. The client is responsible for any fees and charges incurred by the client from third parties as a result of maintaining the account such as transaction fees for any securities transactions executed and account maintenance or custodial fees. Thereafter, the client may terminate advisory services upon written notice delivered to and received by McCay Wealth Advisory, LLC. Clients who terminate investment advisory services during a quarter are charged a prorated advisory fee based on the date of McCay Wealth Advisory, LLC's receipt of client's written notice to terminate. Any earned but unpaid fees are immediately due and payable.

Financial Planning – Financial planning services are charged in advance through a fixed fee or hourly arrangement as agreed upon between the client and McCay Wealth Advisory, LLC. There will never be an instance where \$500 or more in fees is charged six or more months in advance. Hourly fees are generally charged when the scope of services cannot be determined or if the services are limited to one meeting. Fixed fees are generally quoted to the client for longer term consulting projects. Fees are negotiable and vary depending upon the complexity of the client situation and services to be provided. Hourly fees range from \$250 - \$500 per hour, depending on what is negotiated between McCay Wealth Advisory, LLC and the client. Similar financial planning services may be available elsewhere for a lower cost to the client. Fixed fees for longer-term consulting projects range from \$250 to \$2,000 per project. An estimate for total hours and charges is determined at the start of the advisory relationship.

Typically, clients will be invoiced monthly for all time spent by McCay Wealth Advisory, LLC as agreed upon by client or upon completion of the services if less than a month. Clients who wish to terminate the planning process prior to completion may do so with written notice. The client may obtain a refund of a pre-paid fee if the advisory contract is terminated before the end

of the billing period by contacting Brent McCay at (931) 728-2130. Upon receipt of written notification, any earned fee will immediately become due and payable. A client may terminate an advisory agreement without being assessed any fees or expenses within five (5) days of its signing.

Additional Fees and Expenses

In addition to advisory fees paid to McCay Wealth Advisory, LLC as explained above, clients may pay custodial service, account maintenance, transaction, and other fees associated with maintaining the account. These fees vary by broker and/or custodian. Clients should ask McCay Wealth Advisory, LLC for details on transaction fees or other custodial fees specific to their account, as these fees are not included in the annual advisory fee. McCay Wealth Advisory, LLC does not share any portion of such fees. Additionally, for any mutual funds purchased, the client may pay their proportionate share of the funds' distribution, internal management, investment advisory and administrative fees. Such fees are not shared with McCay Wealth Advisory, LLC and are compensation to the fund manager. Clients are urged to read the mutual fund prospectus prior to investing.

Mutual fund companies impose internal fees and expenses on clients. These fees are in addition to the costs associated with the investment advisory services as described above. Complete details of such internal expenses are specified and disclosed in each mutual fund company's prospectus. Clients are strongly advised to review the prospectus(es) prior to investing in such securities.

Mutual funds purchased or sold in broker-dealer accounts may generate transaction fees that would not exist if the purchase or sale were made directly with the mutual fund company. Mutual funds held in broker-dealer accounts also charge management fees. These mutual fund management fees may be more or less than the mutual fund management fees charged if the client held the mutual fund directly with the mutual fund company.

Clients may purchase shares of mutual funds directly from the mutual fund issuer, its principal underwriter, or a distributor without purchasing the services of McCay Wealth Advisory, LLC or paying the advisory fee on such shares (but subject to any applicable sales charges). Certain mutual funds are offered to the public without a sales charge. In the case of mutual funds offered with a sales charge, the prevailing sales charge (as described in the mutual fund prospectus) may be more or less than the applicable advisory fee. However, clients would not receive McCay Wealth Advisory, LLC's assistance in developing an investment strategy, selecting securities, monitoring performance of the account, and making changes as necessary.

Please refer to Item 12 "Brokerage Practices" of this brochure for additional information.

Performance-Based Fees and Side-By-Side Management

McCay Wealth Advisory, LLC does not charge performance-based fees or participate in side-by-side management. Side-by-side management refers to the practice of managing accounts that are charged performance-based fees while at the same time managing accounts that are not charged performance-based fees. Performance-based fees are fees that are based on a share of capital gains or appreciation of the assets of a client. Our fees are calculated as described in Fees and Compensation section above, and are not charged on the basis of performance of your advisory account.

Types of Clients

McCay Wealth Advisory, LLC offers investment advisory services primarily to individuals. There is no minimum account size to open and maintain an advisory account.

Methods of Analysis, Investment Strategies, and Risk of Loss

McCay Wealth Advisory, LLC's methods of analysis and investment strategies incorporate the client's needs and investment objectives, time horizon, and risk tolerance. McCay Wealth Advisory, LLC is not bound to a specific investment strategy for the management of investment portfolios, but rather consider the risk tolerance levels pre-determined gathered at the account opening, as well as on an on-going basis. Examples of methodologies that our investment strategies may incorporate include:

Asset Allocation – Asset Allocation is a broad term used to define the process of selecting a mix of asset classes and the efficient allocation of capital to those assets by matching rates of return to a specified and quantifiable tolerance for risk.

Dollar-Cost Averaging – Dollar-cost averaging is the technique of buying a fixed dollar amount of securities at regularly scheduled intervals, regardless of the price per share. This will gradually, over time, decrease the average share price of the security. Dollar-cost averaging lessens the risk of investing a large amount in a single investment at the wrong time.

Technical Analysis – involves studying past price patterns and trends in the financial markets to predict the direction of both the overall market and specific stocks.

Long-Term Purchases – securities purchased with the expectation that the value of those securities will grow over a relatively long period of time, generally greater than one year.

Short-Term Purchases – securities purchased with the expectation that they will be sold within a relatively short period of time, generally less than one year, to take advantage of the securities' short term price fluctuations.

Our strategies and investments may have unique and significant tax implications. Regardless of your account size or other factors, we strongly recommend that you continuously consult with a tax professional prior to and throughout the investing of your assets.

Investing in securities involves risk of loss that clients should be prepared to bear. Although we manage your portfolio with strategies and in a manner consistent with your risk tolerances, there can be no guarantee that our efforts will be successful. You should be prepared to bear the risk of loss.

All investments involve the risk of loss, including (among other things) loss of principal, a reduction in earnings (including interest, dividends, and other distributions), and the loss of future earnings. These risks include market risk, interest rate risk, issuer risk, and general economic risk. Regardless of the methods of analysis or strategies suggested for your particular investment goals, you should carefully consider these risks, as they all bear risks.

Form ADV, Part 2A, Item 9

Disciplinary Information

McCay Wealth Advisory, LLC or its Principal Executive Officers have not had any reportable disclosable events in the past ten years.

Form ADV, Part 2A, Item 10

Other Financial Industry Activities and Affiliations

Brent McCay, owner and sole IAR of McCay Wealth Advisory, LLC, is not currently registered with any broker dealer.

Neither McCay Wealth Advisory, LLC nor its representatives are registered as a Futures Commission Merchant, Commodity Pool Operator, or a Commodity Trading Advisor.

Brent McCay is also a licensed insurance agent. From time to time, he will offer clients advice or products from those activities. Clients should be aware that these services pay a commission and involve a possible conflict of interest, as commissionable products can conflict with the fiduciary duties of a registered investment adviser. McCay Wealth Advisory, LLC always acts in the best interest of the client; including the sale of commissionable products to advisory clients. Clients

are in no way required to implement the plan through any representative of McCay Wealth Advisory, LLC in their capacity as an insurance agent.

Form ADV, Part 2A, Item 11

Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

McCay Wealth Advisory, LLC's Code of Ethics includes guidelines for professional standards of conduct for our Associated Persons. Our goal is to protect client interests at all times and to demonstrate our commitment to fiduciary duties of honesty, good faith, and fair dealing. All of McCay Wealth Advisory, LLC's Associated Persons are expected to strictly adhere to these guidelines. Persons associated with McCay Wealth Advisory, LLC are also required to report any violations to the Code of Ethics. Additionally, the firm maintains and enforces written policies reasonably designed to prevent the misuse or dissemination of material, non-public information about our clients or client accounts by persons associated with our firm.

McCay Wealth Advisory, LLC and its employees may buy or sell securities that are also held by clients. It is the expressed policy of the advisor that no person employed by our firm purchase or sell any security prior to the transaction being implemented for an advisory account; therefore, preventing such employees from benefiting from transactions placed on behalf of the advisory clients.

The advisor may have an interest or position in a certain security, which may also be recommended to the client. As these situations may present a conflict of interest, the advisor has established the following restrictions in order to ensure its fiduciary responsibilities:

1. A director, officer or employee of the advisor shall not buy or sell a security for their personal portfolio(s) where their decision is substantially derived, in whole or part, by reason of his or her employment, unless the information is also available to the investing public. No owner/employee of McCay Wealth Advisory, LLC shall prefer their own interest to that of the client.
2. The advisor maintains a list of all securities held by the company and all directors, officers, and employees. These holdings are reviewed on a quarterly basis by the principal of the firm.
3. The advisor requires that all employees must act in accordance with all applicable Federal and State regulations governing registered investment advisors.
4. The advisor will not block personal trades with those of clients to ensure that clients are not at a disadvantage.

McCay Wealth Advisory, LLC's Code of Ethics is available to you upon request. You may obtain a copy of our Code of Ethics by contacting Brent McCay at (931) 728-2130.

Brokerage Practices

In order for McCay Wealth Advisory, LLC to provide asset management services, we request you utilize the brokerage and custodial services of TD Ameritrade Institutional, a division of TD Ameritrade, Inc. Member FINRA/SIPC (“TD Ameritrade”), for which we have an existing relationship. In considering which independent qualified custodian will be the best fit for McCay Wealth Advisory, LLC’s business model, we are evaluating the following factors, which is not an all-inclusive list:

- Financial strength
- Reputation
- Reporting capabilities
- Execution capabilities
- Pricing, and
- Types and quality of research

McCay Wealth Advisory, LLC participates in the institutional advisor program (the “Program”) offered by TD Ameritrade Institutional. TD Ameritrade Institutional is a division of TD Ameritrade Inc., member FINRA/SIPC (“TD Ameritrade”), an unaffiliated SEC-registered broker-dealer and FINRA member. TD Ameritrade offers to independent investment advisors services which include custody of securities, trade execution, clearance and settlement of transactions. McCay Wealth Advisory, LLC receives some benefits from TD Ameritrade through its participation in the Program.

As disclosed above, McCay Wealth Advisory, LLC participates in TD Ameritrade’s institutional customer program and McCay Wealth Advisory, LLC may recommend TD Ameritrade to Clients for custody and brokerage services. There is no direct link between McCay Wealth Advisory, LLC’s participation in the program and the investment advice it gives to its Clients, although McCay Wealth Advisory, LLC receives economic benefits through its participation in the program that are typically not available to TD Ameritrade retail investors. These benefits include the following products and services (provided without cost or at a discount): receipt of duplicate Client statements and confirmations; research related products and tools; consulting services; access to a trading desk serving McCay Wealth Advisory, LLC participants; access to block trading (which provides the ability to aggregate securities transactions for execution and then allocate the appropriate shares to Client accounts); the ability to have advisory fees deducted directly from Client accounts; access to an electronic communications network for Client order entry and account information; access to mutual funds with no transaction fees and to certain institutional money managers; and discounts on compliance, marketing, research, technology, and practice management products or services provided to McCay Wealth Advisory, LLC by third party vendors. TD Ameritrade may also have paid for business consulting and professional services received by McCay Wealth Advisory, LLC’s related persons. Some of the

products and services made available by TD Ameritrade through the program may benefit McCay Wealth Advisory, LLC but may not benefit its Client accounts. These products or services may assist McCay Wealth Advisory, LLC in managing and administering Client accounts, including accounts not maintained at TD Ameritrade. Other services made available by TD Ameritrade are intended to help McCay Wealth Advisory, LLC manage and further develop its business enterprise. The benefits received by McCay Wealth Advisory, LLC or its personnel through participation in the program do not depend on the amount of brokerage transactions directed to TD Ameritrade. As part of its fiduciary duties to clients, McCay Wealth Advisory, LLC endeavors at all times to put the interests of its clients first. Clients should be aware, however, that the receipt of economic benefits by McCay Wealth Advisory, LLC or its related persons in and of itself creates a potential conflict of interest and may indirectly influence the McCay Wealth Advisory, LLC's choice of TD Ameritrade for custody and brokerage services.

While you are free to choose any broker-dealer or other service provider, we recommend that you establish an account with a brokerage firm with which we have an existing relationship. Such relationships may include benefits provided to our firm as stated above, including, but not limited to research, market information, and administrative services that help our firm manage your account(s). We believe that recommended broker-dealers provide quality execution services for our clients at competitive prices. Price is not the sole factor we consider in evaluating best execution. We also consider the quality of the brokerage services provided by the recommended broker-dealers, including the value of research provided, the firm's reputation, execution capabilities, commission rates, and responsiveness to our clients and our firm.

You may direct us in writing to use a particular broker-dealer to execute some or all of the transactions for your account. If you do so, you are responsible for negotiating the terms and arrangements for the account with that broker-dealer. We may not be able to negotiate commissions, obtain volume discounts, or best execution. In addition, under these circumstances a difference in commission charges may exist between the commissions charged to clients who direct us to use a particular broker or dealer and other clients who do not direct us to use a particular broker or dealer.

McCay Wealth Advisory, LLC does not receive client referrals from broker-dealers in exchange for cash or other compensation, such as brokerage services or research.

When McCay Wealth Advisory, LLC buys or sells the same security for two or more clients (including our personal accounts), we may place concurrent orders to be executed together as a single "block" in order to facilitate orderly and efficient execution. Each client account will be charged or credited with the average price per unit. We receive no additional compensation or remuneration of any kind because we aggregate client transactions, and no client is favored over any other client.

Review of Accounts

Client accounts are reviewed at least quarterly by Brent McCay, Principal Executive Officer of the firm. Brent McCay reviews clients' accounts with regards to their investment policies and risk tolerance levels. All accounts at McCay Wealth Advisory, LLC are assigned to this reviewer.

All financial planning accounts are reviewed upon financial plan creation and plan delivery by Brent McCay, Principal Executive Officer of the firm. There is only one level of review and that is the total review conducted to create the financial plan.

Reviews may be triggered by material market, economic or political events, or by changes in client's financial situations (such as retirement, termination of employment, physical move, or inheritance).

Each client will receive at least quarterly a written report that details the clients' account which may come from the custodian.

Clients are provided a one-time financial plan concerning their financial situation. After the presentation of the plan, there are no further reports. Clients may request additional plans or reports for a fee.

Client Referrals and Other Compensation

McCay Wealth Advisory, LLC does not compensate any individual or firm for client referrals, nor does the firm receive compensation for referrals to other business contacts.

Custody

McCay Wealth Advisory, LLC does not have physical custody of any client funds and/or securities, and does not take custody of client accounts at any time. Client funds and securities will be held with a bank, broker dealer, or other independent qualified custodian. However by giving McCay Wealth Advisory, LLC written authorization to automatically deduct fees from client accounts, McCay Wealth Advisory, LLC is deemed to have limited custody. You will receive account statements from the independent, qualified custodian holding your funds at least quarterly. The account statement from your custodian will indicate the amount of advisory fees deducted from your account(s) each billing cycle. Clients should carefully review statements

received from the custodian. McCay Wealth Advisory, LLC also sends quarterly invoices detailing the manner and amount of advisory fees to all clients.

Form ADV, Part 2A, Item 16

Investment Discretion

Before McCay Wealth Advisory, LLC can buy or sell securities on your behalf, you must first sign our discretionary management agreement, a limited power of attorney, and/or trading authorization forms. By choosing to do so, you may grant the firm discretion over the selection and amount of securities to be purchased or sold for your account(s) without obtaining your consent or approval prior to each transaction. Clients may impose limitations on discretionary authority for investing in certain securities or types of securities (such as a product type, specific companies, specific sectors, etc.), as well as other limitations as expressed by the client. Limitations on discretionary authority are required to be provided to the IAR in writing. Please refer to the “Advisory Business” section of this Brochure for more information on our discretionary management services.

Form ADV, Part 2A, Item 17

Voting Client Securities

We vote proxies for all securities selected by us and held in our Investment Management accounts, although clients always have the right to vote proxies themselves. The client can exercise this right by instructing us in writing not to vote proxies for them.

We will vote proxies in the best interest of the client and in accordance with our established policies and procedures. Clients may request, in writing, information on how proxies for their shares were voted. If any client requests a copy of our completed proxy policies and procedures or how we voted proxies for their account(s), we will promptly provide such information to the client.

If a material conflict were to occur, the Adviser will opt out of voting proxies for the client. Proxy voting policies and procedures are available upon request.

Financial Information

McCay Wealth Advisory, LLC is not required to provide financial information to our clients because we do not require or solicit the prepayment of more than \$1200 six or more months in advance.