

Carmandalian Financial Group, LLC Brochure Supplement

# Brochure Supplement

January 2018

## STEVEN CARMANDALIAN

30200 Agoura Road, Suite 240  
Agoura Hills, CA 91301

(805) 366-3484

This Brochure Supplement provides information about Steven Carmandalian that supplements the Disclosure Brochure of Carmandalian Financial Group, LLC (hereinafter “Carmandalian Financial Group”), a copy of which you should have received. Please contact Carmandalian Financial Group’s Chief Compliance Officer if you did not receive the Disclosure Brochure or if you have any questions about the contents of this Brochure Supplement. Additional information about Steven Carmandalian is available on the SEC’s website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

**Carmandalian Financial Group, LLC, a Registered Investment  
Adviser**

30200 Agoura Road, Suite 240, Agoura Hills, CA 91301 | (805) 366-3480  
[www.monocotwm.com](http://www.monocotwm.com)

## Item 2. Educational Background and Business Experience

Born 1969

### Post-Secondary Education

Cal State Northridge | B.S., Finance | 1997

### Recent Business Background

Carmandalian Financial Group, LLC | Investment Adviser Representative | January 2018 – Present

Purshe Kaplan Sterling Investments, Inc. | Registered Representative | April 2016– Present

Monocot Wealth Management, LLC | Investment Adviser Representative | April 2016 – January 2018

UBS Financial Services, Inc. | Financial Advisor | February 2009 – April 2016

### Professional Designation

Steven Carmandalian holds the professional designation of Certified Investment Management Analyst (CIMA).

The CIMA certification is an asset management credential administered through the Investment Management Consultants Association (“IMCA”) to individuals who meet its experience, ethical, education and examination requirements. Prerequisites for the CIMA designation include three years of financial services experience and an acceptable regulatory history. In order to obtain the CIMA certification, candidates must successfully complete a one-week classroom education program at an accredited university business school and pass an online certification examination. CIMA designees are further required to adhere to the IMCA’s Code of Professional Responsibility and Standards of Practice on an ongoing basis. CIMA designees must also report 40 hours of continuing education credits on a biannual basis in order to maintain the designation.

For additional information about this credential, please refer directly to the website of the issuing organization.

## Item 3. Disciplinary Information

Carmandalian Financial Group is required to disclose information regarding any legal or disciplinary events material to a client’s evaluation of Steven Carmandalian. Carmandalian Financial Group has no information to disclose in relation to this Item.

## Item 4. Other Business Activities

Carmandalian Financial Group is required to disclose information regarding any investment-related business or occupation in which Steven Carmandalian is actively engaged.

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### **Registered Representative of a Broker-Dealer**

Steven Carmandalian is a registered representative of Purshe Kaplan Sterling Investments, Inc. ("*PKS*"), an SEC registered broker-dealer and member of FINRA. In this capacity, Steven Carmandalian may provide securities brokerage services and implement securities transactions under a commission based arrangement. Steven Carmandalian may be entitled to a portion of the brokerage commissions paid to *PKS*, as well as a share of any ongoing distribution or service ("trail") fees from the sale of mutual funds.

A conflict of interest exists to the extent that Steven Carmandalian recommends the purchase of securities where he receives commissions or other additional compensation as a result. This practice may give him an incentive to recommend investment products based on compensation received rather than on the client's needs. Carmandalian Financial Group has procedures in place to ensure that all recommendations are made in the best interests of clients regardless of any additional compensation earned. For certain accounts covered by ERISA (and such others that the firm deems appropriate), Carmandalian Financial Group provides investment advisory services on a fee offset basis, whereby the firm reduces its fee by an amount equal to the aggregate commissions and 12b-1 fees earned by Steven Carmandalian in his individual capacity as a registered representative of *PKS*.

### **Licensed Insurance Agent**

Steven Carmandalian is a licensed insurance agent and in such capacity may recommend, on a fully-disclosed commission basis, the purchase of certain insurance products. A conflict of interest exists to the extent that Carmandalian Financial Group recommends the purchase of insurance products where Steven Carmandalian receives insurance commissions or other additional compensation. Carmandalian Financial Group seeks to ensure that all recommendations are made in the best interests of clients regardless of any additional compensation earned.

## **Item 5. Additional Compensation**

Carmandalian Financial Group is required to disclose information regarding any arrangement under which Steven Carmandalian receives an economic benefit from someone other than a client for providing investment advisory services. Carmandalian Financial Group has no information to disclose in relation to this Item.

## **Item 6. Supervision**

Mr. Carmandalian is the firm's sole owner and Chief Compliance Officer. As such he has no internal supervision over him, he is, however, bound by our code of ethics.

## **Item 7. Requirements for State-Registered Advisers**

Mr. Carmandalian has not been involved in any arbitration claim alleging damages in excess of \$2,500. Furthermore, he has neither been involved in nor found liable in any civil, self-regulatory organization, or administrative proceeding nor has been the subject of any bankruptcy petitions.