

BROCHURE SUPPLEMENT
(Form ADV Part 2B)

May 25, 2018

Michael T. Cox
CRD# 3278697

El Capitan Advisors, LLC

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This brochure supplement provides information about Michael T. Cox that supplements El Capitan Advisors, LLC's ("El Capitan's") Firm Brochure, of which you should have received a copy. Please contact Mr. Michael Cox at (720) 737-5591 if you did not receive El Capitan's Firm Brochure or if you have any questions about the contents of this supplement. Thank you.

Additional information about Michael T. Cox is available on the SEC's website at www.adviserinfo.sec.gov.

ITEM 1: COVER PAGE

Please see previous page.

ITEM 2: EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Michael T. Cox

Year of Birth: 1975

Educational Background

University of Alabama – 1994 – 1997 B.S. Economics
Stanford University Graduate School of Business – 2003 – 2005 M.B.A.

Business Background

- February 2018 – Present: Chief Financial and Compliance Officer at El Capitan Advisors, LLC., Santa Barbara, CA
- May 2015 – February 2018: Self-employed. Writer, Santa Barbara, CA
- August 2013 – April 2015: Partner at White Bison Capital, Boulder, CO
- August 2005 – August 2013: Vice President of The Capital Group Companies, Los Angeles, CA
- June 2001 – June 2003: Analyst at private equity firm Thomas H. Lee Partners, Boston, MA
- July 1999 – June 2001: Analyst in the Investment Banking Division of Goldman Sachs, New York, NY
- June 1997 – June 1999: Research Associate at the Board of Governors of the Federal Reserve, Washington, DC

ITEM 3: DISCIPLINARY INFORMATION

El Capitan is required to disclose all material facts regarding any legal or disciplinary event that would be material to your evaluation of each person providing investment advice to clients or who has discretionary authority over client assets. Mr. Cox has no applicable legal or disciplinary events required to be disclosed under this Item.

ITEM 4: OTHER BUSINESS ACTIVITIES

Mr. Cox is not actively engaged in any other investment-related business or occupation, and is not registered or have an application pending to register, as a broker-dealer, registered representative of a broker-dealer, futures commission merchant (“FCM”), commodity pool operator (“CPO”), commodity trading advisor (“CTA”), or an associated person of an FCM, CPO, or CTA. Additionally, Mr. Cox does not have any non-investment-related activities that represent a substantial (*i.e.*, more than 10%) of his time and/or income.

ITEM 5: ADDITIONAL COMPENSATION

Mr. Cox does not receive, from anyone who is not a client, any economic benefit for providing advisory services.

ITEM 6: SUPERVISION

Mr. Cox is a minority owner of El Capitan. Mr. Andrew Nash, El Capitan's Managing Manager and majority owner, is responsible for supervising and monitoring Mr. Cox's activities on a regular basis. Mr. Nash may be contacted at (415) 971-2250 or at andrew@elcapitanadvisors.com.

ITEM 7: REQUIREMENTS FOR STATE REGISTERED ADVISERS

In addition to any events listed in Item 3 of Part 2B, state-registered investment advisers are required to disclose all material facts regarding bankruptcy, certain arbitration, civil, self-regulatory organization, or administrative proceedings involving its supervised persons. Mr. Cox has no information required to be disclosed under this Item and has not been the subject of any bankruptcy petition.