

Form ADV Part 2B
Brochure Supplement
(Amended 8/17/2017)

High Probability Advisors, LLC

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This Brochure Supplement provides information about Stephen Joseph Carl that supplements High Probability Advisors, LLC Brochure. You should have received a copy of that Brochure. Please contact Mr. Carl, our Chief Compliance Officer, if you did not receive our brochure or if you have any questions about the contents of this Supplement.

Item 2. Educational Background and Business Experience

Stephen Joseph Carl

Year of Birth: 1967

Education:

Mr. Carl graduated from the University of Rochester with a B.A. degree Biology in 1989 and from Albany Law School with a Juris Doctor in 1992.

Business Background:

High Probability Advisors, LLC, Chief Executive Officer and Chief Compliance Officer from 07/2017 to Present

Howe & Rusling, Inc., Director from 02/2016 to 09/2017

Forte Capital, Inc., Managing Director from 10/2015 to 01/2016

Carl Group Enterprises, LLC, Chairman from 08/2012 to Present

Federated Clover Investment Advisers, Chief Operations Officer from 12/2008 to 06/2014

Clover Capital Management, Inc., COO and President from 08/2000 to 12/2008

Item 3. Disciplinary Information

Mr. Carl has no history of reportable disciplinary events.

Item 4. Other Business Activities

Mr. Carl is a majority owner and Chairman of Carl Group Enterprises, an entity which has ownership interest in select restaurants. Mr. Carl does not engage day-to-day operations of these restaurants.

Item 5. Additional Compensation

Mr. Carl does not receive any additional compensation from third parties for providing investment advice to our clients.

Item 6. Supervision

As a principal owner of HPA, Mr. Carl determines the general business strategy of the firm and is ultimately responsible for all employee supervision. Mr. Carl is involved in the firm's formulation and monitoring of investment advice offered to client, documentation of investment meeting deliberations, oversight of all material investment policy changes, and conduct of periodic testing to ensure that client objectives and mandates are being met. Investment decisions are ultimately decided

by Mike Jones, HPA's Chief Investment Officer. Stephen Carl can be reached at (585) 264-1563 or by e-mail at scarl@highprobabilityadvisors.com.