

**Item 1: Cover Page**

**Silverleaf Advisor Group, LLC**

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**Omaha, NE 68144**

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**IARD/CRD Number: 286071**

**October 15, 2018**

**This brochure provides information about the qualifications and business practices of Silverleaf Advisor Group, LLC. If you have any questions about the contents of this brochure, please contact us at 402-934-7200 or [justin@silverleafwealth.com](mailto:justin@silverleafwealth.com). The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.**

**Silverleaf Advisor Group, LLC is a registered investment adviser. Registration of an investment adviser does not imply any level of skill or training.**

**Additional information about Silverleaf Advisor Group, LLC is also available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). Silverleaf Advisor Group, LLC's CRD number is 286071.**

**Item 2: Summary of Material Changes**

There have been material changes since the March 29, 2018 filing on the IARD system as follows:

The office location has moved to 12801 Pierce Street, Suite 100, Omaha, NE 68144.

### **Item 3: Table of Contents**

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#### **ITEM 4 – ADVISORY BUSINESS**

Silverleaf Advisor Group, LLC (“Silverleaf”) was organized in November 2016. Justin Gibson is the majority managing member and Curtis Krueger is a minority member. Sundance Investments is a division of Silverleaf Advisor Group, LLC. We provide investment advice to individuals, retirement plans, trusts, estates, charitable organizations, corporations and other business entities. We also provide advice to clients on financial planning, retirement planning, estate planning, tax planning which may include mortgages, automobiles, 529 plans, and other similar financial matters. Advice may be provided on matters that include, but are not limited to, life insurance, property and casualty insurance, and long-term care insurance. Silverleaf is a fiduciary and is required to act in a client’s best interest at all times.

##### **Investment Management**

We use a time-tested, disciplined approach to investing. We are a “total portfolio” manager using an active, diversified investment approach. We believe that a portfolio should be diversified, and excess returns can be achieved by overweighting undervalued asset classes and investment styles. Typically, we tailor our portfolios to the individual needs of our clients by evaluating the client’s investment guidelines and objectives which we use to guide us in making investment decisions for each client. If you desire, you may impose restrictions on the securities or types of securities you would like us to invest in. For additional Investment Management Services please see our Wrap Fee Program Brochure that describes the wrap program that we sponsor.

##### **Financial Planning**

Sound financial planning services can help clients identify the strengths and weaknesses of their long-term financial health. We have years of experience in this area and sophisticated software tools available to assist our clients in developing comprehensive financial plans that guide them toward the accomplishment of their goals.

##### **Retirement Planning**

Retirement planning and financial planning are not one and the same. We have worked with many clients through their earning years and into the distribution phase of their lives. We assist clients with the management of their portfolios to ensure longevity through retirement while at the same time providing needed income. We have experience working with clients on a range of retirement planning issues, including rollover of 401(k) plans, level of income needed for retirement and tax-efficient distribution of after-tax and before-tax assets.

##### **Tax Planning**

Whether it’s the sale of a security, the exercise of a stock option, the transfer of real estate or the gifting of appreciated securities, advanced planning regarding the tax impact of a transaction is critical. Our team has many years of experience in assisting clients with tax issues. Our goal is to help our clients minimize their lifetime tax liability so they can hold onto the hard-earned dollars they work their entire careers to amass.

##### **LPL Financial Sponsored Advisory Programs**

Silverleaf may provide advisory services through certain programs sponsored by LPL Financial LLC (LPL), a registered investment advisor and broker-dealer. Below is a brief description of each LPL advisory program available to Silverleaf. For more information regarding the LPL programs, including more information on the advisory services and fees that apply, the types of investments available in the programs and the potential conflicts of interest presented by the programs please see the program

account packet (which includes the account agreement and LPL Form ADV program brochure) and the Form ADV, Part 2A of LPL or the applicable program.

#### Advisory Services

##### Manager Access Select Program

Manager Access Select provides clients access to the investment advisory services of professional portfolio management firms for the individual management of client accounts. Advisor will assist client in identifying a third-party portfolio manager (Portfolio Manager) from a list of Portfolio Managers made available by LPL. The Portfolio Manager manages client's assets on a discretionary basis. Advisor will provide initial and ongoing assistance regarding the Portfolio Manager selection process. A minimum account value of \$100,000 is required for Manager Access Select, however, in certain instances, the minimum account size may be lower or higher.

##### Optimum Market Portfolios Program (OMP)

OMP offers clients the ability to participate in a professionally managed asset allocation program using Optimum Funds shares. Under OMP, client will authorize LPL on a discretionary basis to purchase and sell Optimum Funds pursuant to investment objectives chosen by the client. Advisor will assist the client in determining the suitability of OMP for the client and assist the client in setting an appropriate investment objective. Advisor will have discretion to select a mutual fund asset allocation portfolio designed by LPL consistent with the client's investment objective. LPL will have discretion to purchase and sell Optimum Funds pursuant to the portfolio selected for the client. LPL will also have authority to rebalance the account. A minimum account value of \$10,000 is required for OMP. In certain instances, LPL will permit a lower minimum account size.

##### Personal Wealth Portfolios Program (PWP)

PWP offers clients an asset management account using asset allocation model portfolios designed by LPL. Advisor will have discretion for selecting the asset allocation model portfolio based on client's investment objective. Advisor will also have discretion for selecting third party money managers (PWP Advisors), mutual funds and ETFs within each asset class of the model portfolio. LPL will act as the overlay portfolio manager on all PWP accounts and will be authorized to purchase and sell on a discretionary basis mutual funds, ETFs and equity and fixed income securities. A minimum account value of \$250,000 is required for PWP. In certain instances, LPL will permit a lower minimum account size.

##### Model Wealth Portfolios Program (MWP)

MWP offers clients a professionally managed mutual fund asset allocation program. Silverleaf will obtain the necessary financial data from the client, assist the client in determining the suitability of the MWP program and assist the client in setting an appropriate investment objective. The Advisor will initiate the steps necessary to open an MWP account and have discretion to select a model portfolio designed by LPL's Research Department consistent with the client's stated investment objective. LPL's Research Department or third-party portfolio strategists are responsible for selecting the mutual funds or ETFs within a model portfolio and for making changes to the mutual funds or ETFs selected.

The client will authorize LPL to act on a discretionary basis to purchase and sell mutual funds and ETFs and to liquidate previously purchased securities. The client will also authorize LPL to effect rebalancing for MWP accounts. MWP requires a minimum asset value for a program account to be managed. The minimums vary depending on the portfolio(s) selected and the account's allocation amongst portfolios. The lowest minimum for a portfolio is \$25,000. In certain instances, a lower minimum for a portfolio is permitted.

### Small Market Solution (SMS) Program

Under SMS, LPL Research (a team of investment professionals within LPL) creates and maintains a series of different investment menus (“Investment Menus”) consisting of a mix of different asset classes and investment vehicles (“investment options”) for clients that sponsor and maintain participant-directed defined contribution plans (“Plan Sponsors”). The Plan Sponsor is responsible for selecting the Investment Menu that it believes is appropriate based on the demographics and other characteristics of the Plan and its participants. LPL Research is responsible for the selection and monitoring of the investment options made available through Investment Menus (“Fiduciary Selection Services”). The investment options that are offered through SMS are limited to the specific investments available through the record keeper that the Plan Sponsor selects. The Plan Sponsor may only select an Investment Menu in its entirety and does not have the option to remove or substitute an investment option.

If the Plan is subject to ERISA, LPL will be a “fiduciary” and serve as “investment manager” (as that term is defined in section 3(38) of ERISA) in connection with the Fiduciary Selection Services. None of the services offered under SMS other than the Fiduciary Selection Services will constitute “investment advice” under 3(21)(A)(ii) of ERISA, or otherwise cause LPL or Silverleaf to be deemed a fiduciary.

In addition to the Fiduciary Selection Services, Plan Sponsor may also select from a number of non-fiduciary consulting services available under SMS that are provided by Silverleaf. These consulting services may include, but are not limited to: general education, and support regarding the Plan and the investment options selected by Plan Sponsor; assistance regarding the selection of, and ongoing relationship management for, record keepers and other third-party vendors; Plan participant enrollment support; and participant-level education regarding investment in the Plan. These consulting services do not include any individualized investment advice to the Plan Sponsor or Plan participants with respect to Plan assets, and LPL and Silverleaf do not act as fiduciaries under ERISA in providing such consulting services.

### Guided Wealth Portfolios (GWP)

GWP offers clients the ability to participate in a centrally managed, algorithm-based investment program, which is made available to users and clients through a web-based, interactive account management portal (“Investor Portal”). Investment recommendations to buy and sell exchange-traded funds and open-end mutual funds are generated through proprietary, automated, computer algorithms (collectively, the “Algorithm”) of FutureAdvisor, Inc. (“FutureAdvisor”), based upon model portfolios constructed by LPL and selected for the account as described below (such model portfolio selected for the account, the “Model Portfolio”). Communications concerning GWP are intended to occur primarily through electronic means (including but not limited to, through email communications or through the Investor Portal), although Silverleaf will be available to discuss investment strategies, objectives or the account in general in person or via telephone.

A preview of the Program (the “Educational Tool”) is provided for a period of up to forty-five (45) days to help users determine whether they would like to become advisory clients and receive ongoing financial advice from LPL, FutureAdvisor and Silverleaf by enrolling in the advisory service (the “Managed Service”). The Educational Tool and Managed Service are described in more detail in the GWP Program Brochure. Users of the Educational Tool are not considered to be advisory clients of LPL, FutureAdvisor or Silverleaf, do not enter into an advisory agreement with LPL, FutureAdvisor or Silverleaf, do not receive ongoing investment advice or supervisions of their assets, and do not receive any trading services. A minimum account value of \$5,000 is required to enroll in the Managed Service.

## Features of the Educational Tool

Users of the Educational Tool (each, a “user”) agree to a terms of use (“Terms of Use”) and complete an investor profile. An investment objective (“Investment Objective”) and Model Portfolio is assigned to each user based upon factors in the investor profile, including risk tolerance and the number of years remaining until the age of retirement (such time being referred to herein as the “Retirement Age”). (See description in “Features of the Managed Service” below for information regarding the design of the Model Portfolios.) Based on the Investment Objective and Model Portfolio, the Educational Tool generates sample analysis, advice and investment recommendations (“Sample Recommendations”).

The Educational Tool provides Sample Recommendations that may assist users in determining whether to utilize the Managed Service. Access to the Educational Tool is generally limited to a period of forty-five (45) days. The Educational Tool is intended to be used for educational and informational purposes only. The Educational Tool does not provide comprehensive financial planning and is not intended to constitute legal, financial or tax advice. There may be other relevant factors and financial considerations (e.g., debt load or financial obligations) that LPL, FutureAdvisor and Silverleaf do not take into consideration in formulating any Sample Recommendations provided. The Sample Recommendations made are meant solely as a sample of the types of recommendations available through the Managed Service. LPL, FutureAdvisor and Silverleaf are not responsible for any actions taken with respect to the Sample Recommendations, and users are solely responsible for making their own investment decisions. The Educational Tool is only one of many tools that users may use as part of a comprehensive investment analysis process. Users should not rely on the Educational Tool as the sole basis for investment decisions.

Although LPL is an investment adviser and broker-dealer registered with the SEC and a member of the Financial Industry Regulatory Authority, and FutureAdvisor is an investment adviser registered with the SEC, in providing access to the Educational Tool, LPL, FutureAdvisor and Silverleaf do not intend to establish an advisory relationship, or in the case of LPL, a brokerage relationship, with users of the Educational Tool. Users are not charged an advisory fee or any other fee or expense to use the Educational Tool. The scope of any investment advisory relationship with LPL, FutureAdvisor and Silverleaf begins when users enroll in the Managed Service. The output that users receive by using the Educational Tool, including the Sample Recommendations, may differ materially from the advice users would receive as an advisory client of LPL, FutureAdvisor and Silverleaf.

None of LPL, FutureAdvisor or Silverleaf provides ongoing investment management or trading services for assets of users of the Educational Tool, makes any determination as to whether the website through which the Program is accessed or the Educational Tool is appropriate for any user, can access any assets in any accounts users aggregate in the Educational Tool, places any trades on behalf of users of the Educational Tool, or provides ongoing supervision of assets of users of the Educational Tool. The Sample Recommendations provided are intended as an informational preview of the Managed Service, and the Sample Recommendations are being provided to demonstrate the types of analysis, advice and recommendations provided by the Managed Service.

## Features of the Managed Service

Investors participating in the Managed Service (“clients” and each, a “client”) complete an account application (the “Account Application”) and enter into an account agreement (the “Account Agreement”) with LPL, Silverleaf and FutureAdvisor. As part of the account opening process, clients are responsible for providing complete and accurate information regarding, among other things, their age, risk tolerance, and investment horizon (collectively, “Client Profile”). LPL, Silverleaf and FutureAdvisor

rely on the information in the Client Profile in order to provide services under the Program, including but not limited to, determination of suitability of the Program for clients and an appropriate Investment Objective and Model Portfolio for clients. The Model Portfolios have been designed and are maintained by LPL or, in the future, a third-party investment strategist (as applicable, the “Portfolio Strategist”) and shall include a list of securities holdings, relative weightings and a list of potential replacement securities for tax harvesting purposes. FutureAdvisor, Silverleaf and clients cannot access, change or customize the Model Portfolios. Only one Model Portfolio is permitted per account.

Based upon a client’s risk tolerance as indicated in the Client Profile, the client is assigned an investment allocation track (currently Fixed Income Tilt, Balance Tilt or Equity Tilt), the purpose of which is to slowly rotate the client’s equity allocation to fixed income over time. LPL Research created these tracks using academic research on optimal retirement allocations, the industry averages as calculated by Morningstar for the target date fund universe, and input from FutureAdvisor.

Within the applicable allocation track and based upon a client’s chosen Retirement Age in the Client Profile, the client will be assigned a Model Portfolio and one of five of LPL’s standard investment objectives:

- *Income with capital preservation.* Designed as a longer term accumulation account, this investment objective is considered generally the most conservative. Emphasis is placed on generation of current income with minimal risk of capital loss. Lowering the risk generally means lowering the potential income and overall return.
- *Income with moderate growth.* This investment objective emphasizes generation of current income with a secondary focus on moderate capital growth.
- *Growth with income.* This investment objective emphasizes modest capital growth with some focus on generation of current income.
- *Growth.* This investment objective emphasizes achieving high long-term growth and capital appreciation. There is little focus on generation of current income.
- *Aggressive growth.* This investment objective emphasizes aggressive growth and maximum capital appreciation, with no focus on generation of current income. This objective has a very high level of risk and is for investors with a longer timer horizon.

Both the client and Silverleaf are required to review and approve the initial Investment Objective. As a client approaches the Retirement Age, the Algorithm will automatically adjust the client’s asset allocation. Any change to the Investment Objective directed by a client due to changes in the Client’s risk tolerance and/or Retirement Age will require written approval from the client and Silverleaf before implementation. Failure to approve the change in Investment Objective may result in a client remaining in a Model Portfolio that is no longer aligned with the applicable Client Profile. The Investment Objective selected for the account is an overall objective for the entire account and may be inconsistent with a particular holding and the account’s performance at any time and may be inconsistent with other asset allocations suggested to client by LPL, Silverleaf or FutureAdvisor prior to client entering into the Account Agreement. Achievement of the stated investment objective is a long-term goal for the account, and asset withdrawals may impair the achievement of client’s investment objectives. A Client Profile that includes a conservative risk tolerance over a long-term investment horizon may result in the selection of an Investment Objective that is riskier than would be selected over a shorter-term investment horizon. Clients should contact Silverleaf if they believe the Investment Objective does not appropriately reflect the Client Profile, such as their risk tolerance.



By executing the Account Agreement, clients authorize LPL and FutureAdvisor to have discretion to buy and sell only exchange-traded funds (“ETFs”) and open-end mutual funds (“Mutual Funds”) (collectively, “Program Securities”) according to the Model Portfolio selected and, subject to certain limitations described in the Account Agreement, hold or liquidate previously purchased non-model securities that are transferred into the account (“Legacy Securities”). In order to be transferred into an account, Legacy Securities must be Mutual Funds with which LPL has a full or partial selling agreement, ETFs or individual U.S. listed stocks. Securities that are not Program Securities included within the Model Portfolio will not be purchased for an account, and FutureAdvisor, in its sole discretion, will determine whether to hold or sell Legacy Securities, generally, but not solely, with the goal of optimizing tax impacts for accounts that are subject to tax. Additional Legacy Securities will not be purchased for the account. Clients may not impose restrictions on liquidating any Legacy Securities for any reason. Clients should not transfer in Legacy Securities that they are not willing to have liquidated at the discretion of FutureAdvisor.

In addition, uninvested cash may be invested in money market funds, the Multi-Bank Insured Cash Account (“ICA”) or the Deposit Cash Account (“DCA”), as applicable, as described in the Account Agreement. Dividends paid by the Program Securities in the account will be contributed to the cash allocation and ultimately reinvested into the account based on the Model Portfolio once the tolerance within cash allocation is surpassed.

Pursuant to the Account Agreement, FutureAdvisor is authorized to perform tax harvesting when deemed acceptable by the Algorithm. LPL, Advisor and clients cannot alter trades made for tax harvesting purposes. In order to permit trading in a tax-efficient manner, the Account Agreement also grants FutureAdvisor the authority to select specific tax lots when liquidating securities within the account. Although the Algorithm attempts to achieve tax efficiencies, by doing so a client’s portfolio may not directly align with Model Portfolio. As a result, a client may receive advice that differs from the advice received by accounts using the same Model Portfolio, and the client’s account may perform differently than other accounts using the same Model Portfolio.

During the term of the Account Agreement, FutureAdvisor will perform a daily review of the account to determine if rebalancing is appropriate based on tolerance thresholds established by LPL and/or FutureAdvisor. At each rebalancing review, the account will be rebalanced if at least one of the account positions is outside such thresholds, subject to a minimum transaction amount established by LPL and/or FutureAdvisor. In addition, LPL and/or FutureAdvisor may review the account for rebalancing in the event that the Portfolio Strategist changes a Model Portfolio. FutureAdvisor may delay placing rebalancing transactions for non-qualified accounts by a number of days, to be determined by FutureAdvisor, in an attempt to limit short-term tax treatment for any position being sold. In addition, trading in the account at any given time is also subject to certain conditions, including but not limited to, conditions related to trade size, compliance tests, the target cash allocation and allocation tolerances. LPL, Advisor and clients can alter the rebalancing frequency.

#### Selection of FutureAdvisor as Third-Party Robo Advisor

Under Silverleaf’s agreement with LPL, Silverleaf was provided the opportunity to offer GWP, which utilizes FutureAdvisor’s Algorithm as described herein, to prospective clients. Silverleaf is not otherwise affiliated with FutureAdvisor. FutureAdvisor is compensated directly by LPL for its services, including the Algorithm and related software, through an annual sub-advisory fee (tiered based on assets under management by FutureAdvisor, at a rate ranging from 0.10% to 0.17%). As each asset tier is reached, LPL’s share of the compensation shall increase and clients will not benefit from such asset tiers. No additional fee is charged for FutureAdvisor’s services.

Silverleaf believes that certain clients will benefit from GWP's advisor-enhanced advisory services, particularly due to the relatively low minimum account balance and the combination of a digital advice solution with access to an advisor. Unlike direct-to-consumer robo platforms, Silverleaf is responsible on an ongoing basis as investment advisor and fiduciary for the client relationship, including for recommending the program for the client; providing ongoing monitoring of the program, the performance of the account, the services of LPL and FutureAdvisor; determining initial and ongoing suitability of the program for the client; reviewing clients' suggested portfolio allocations; reviewing and approving any change in Investment Objective due to changes clients make to their Client Profile; answering questions regarding the program, assisting with paperwork and administrative and operational details for the account; and being available to clients to discuss investment strategies, changes in financial circumstances, objectives or the account in general in person or via telephone. Silverleaf can also recommend other suitable investment programs if clients have savings goals or investment needs for which GWP is not the optimal solution.

#### Assets under Management

As of December 31, 2017, we manage \$297,997,587 in client assets on a discretionary basis and \$32,563,077 on a non-discretionary basis for a total of \$330,560,664.

#### **ITEM 5 – FEES AND COMPENSATION**

We offer our services on a fee basis, which may include hourly and/or fixed fees, as well as fees based upon assets under management. Additionally, certain of our Advisory representatives, in their individual capacities, may offer securities brokerage services and insurance products under a commission arrangement. The firm reserves the right, in its sole discretion, to negotiate, reduce or waive the advisory fee for certain client accounts and for any period of time as determined by the firm.

##### Financial Planning and Consulting Services Fees

We may charge a fixed fee and/or hourly fee for financial planning and consulting services. These fees are negotiable, depending upon the level and scope of the services and the professional rendering the financial planning and/or the consulting services. The fees generally range from \$1,500 to \$5,000 annually on a fixed fee basis for financial planning services, or \$1,000 to \$10,000 on a fixed fee basis for consulting services. In addition, consulting services may be offered on an hourly basis for a fee ranging from \$100 to \$300 per hour.

Prior to engaging us to provide financial planning and/or consulting services, the client and firm are required to enter into a written agreement setting forth the terms and conditions of the engagement, including the amount of the fee. The balance is generally due upon delivery of the financial plan or completion of the agreed upon services.

The agreement for financial planning services is an ongoing relationship and may be terminated by either party upon written notice to the other party. The agreement for consulting services terminates upon delivery of the analysis or review. Upon termination, any prepaid, unearned fees will be returned to the client, based upon the time and effort completed prior to termination of the agreement. Any fees owed to the firm upon termination will be billed to the client at that time. No refunds will be made after delivery of the services. The client will receive full disclosure and details of all arrangements in the agreement.

#### Investment Management Fee for Individual Investors

We provide investment management services for an annual fee based upon a percentage of the market value of the assets being managed. Our annual fee is exclusive of, and in addition to brokerage commissions, transaction fees, and other related costs and expenses which are incurred by the client. We do not, however, receive any portion of these commissions, fees, and costs. Our

annual fee is prorated and charged quarterly, in advance, based upon the market value of the assets being managed by us on the last day of the previous quarter. The annual fee is negotiable and varies (between 0.00% and 2.50%) depending upon the market value of the assets under management and the type of investment management services to be rendered. The client will receive full disclosure and details of all arrangements in the agreement.

#### Investment Management Fee for Institutional Investors

We also provide investment management services to institutional investors, primarily foundations, non-profit organizations, pension and qualified plans, for an annual fee based upon a percentage of the market value of the assets being managed by us. Our annual fee is exclusive of, and in addition to brokerage commissions, transaction fees, and other related costs and expenses which are incurred by the client. We do not receive any portion of these commissions, fees, and costs. This annual fee is prorated and charged quarterly, in advance, based upon the market value of the assets being advised upon by us on the last day of the previous quarter. The annual fee is negotiable and varies (between 0.10% and 1.00%) depending upon the market value of the assets under management and the type of investment management services to be rendered. The client will receive full disclosure and details of all arrangements in the agreement.

#### Transaction Charges and IRA Custodial Fees

The transaction charge of \$9.00 assessed by LPL for equity and exchange traded fund transactions is lower than the charges customarily imposed by LPL when processing similar transactions for similar accounts. In addition, LPL may waive the IRA custodial fees for our client's accounts depending on the circumstances. This is because we have entered into an arrangement based on the scope of business we engage in with LPL, including the amount of client assets the firm holds with LPL. The reduced transaction charge and waived IRA custodial fees presents an incentive for us to recommend you use LPL as the custodian and executing broker/dealer for your account so that all of our clients continue to receive the favorable transaction charges. That said; we believe this arrangement benefits you because the transaction charges and IRA custodial fees are lower than they would be normally. As a result, we believe that using LPL to custody and execute transactions for your account is consistent with our duty to obtain best execution. Please note that LPL will advise you of its standard transaction charges and IRA custodial fees when you open your account with LPL. LPL also has the right to impose its standard transaction charges and discontinue waiving the IRA custodial fees in the future if the scope of our business with LPL changes.

#### Fees for Management during Partial Quarters of Service

For the initial period of investment management services, the fees are calculated on a pro rata basis. The Agreement will continue in effect until terminated by either party pursuant to the terms of the Agreement. Our fees are prorated through the date of termination and any remaining balance is charged or refunded to the client, as appropriate. If assets are deposited into or withdrawn from an account after the inception of a quarter, the fee payable with respect to such assets will be adjusted or prorated based on the number of days remaining in the quarter.

#### Commissions or Sales Charges for Recommendations of Securities

Clients can engage certain persons associated with the firm (but not the firm itself) to render securities brokerage services under a commission arrangement. Clients are under no obligation to engage such persons and may choose brokers or agents not affiliated with this firm. Under this arrangement, clients may implement securities transactions through certain of our advisory representatives in their respective individual capacities as registered representatives of LPL, an SEC

registered broker-dealer and member of FINRA. LPL may charge brokerage commissions to effect these securities transactions and thereafter, a portion of these commissions may be paid by LPL to such advisory representatives. Prior to effecting any transactions clients are required to enter into a new account agreement with LPL. The brokerage commissions charged by LPL may be higher or lower than those charged by other broker-dealers. We do not charge an advisory fee on the same assets for which its advisory representatives receive commissions.

First and foremost, our objective as a firm is to place nothing before the best interests of our clients. However, a conflict of interest exists to the extent that advisory representatives can recommend the purchase of securities where they receive commissions or other additional compensation as a result. The potential receipt of commissions provides an incentive for advisory representatives to recommend investment products based on compensation they will receive from selling such products, rather than on the client's needs. We do not allow advisors to earn a commission on products that are included within our advisory accounts.

We take the following steps to mitigate the possibility that the advisory representatives will recommend an investment product based on potential commission rather than on the client's needs: we address the inherent conflicts as noted in the paragraph above, by disclosing them to you in this Brochure and disclosure is made to the client at the time a brokerage account is opened through LPL, identifying the nature of the transaction or relationship, the role to be played by LPL and the advisory representative, individually, and any compensation (e.g. commissions) to be paid by the client.

We use Charles Schwab & Co., Inc. or LPL Financial as our primary custodians. Through our use of custodial services, you may incur certain trading costs in addition to our fees which are further explained below in Item 12.

#### **Fees for LPL Advisory Programs**

The account fee charged to the client for each LPL advisory program is negotiable, subject to the following maximum account fees:

Manager Access Select	3.0%
OMP	2.5%
PWP	2.5%
MWP	2.83%*
SMS	1.20%**
GWP	1.35%***

\* The MWP account fee consists of an LPL program fee, a strategist fee (if applicable) and an advisor fee of up to 2.00%. Accounts remaining under the legacy fee structure may be charged one aggregate account fee, for which the maximum account fee is 2.50%. See the MWP program brochure for more information.

\*\* The SMS fee consists of an LPL program fee of 0.20%, and an advisor fee of up to 1.00%.

\*\*\* GWP Managed Service clients are charged an account fee consisting of an LPL program fee of 0.35% and an advisor fee of up to 1.00%. In the future, a strategist fee may apply. However, LPL Research currently serves as the sole portfolio strategist and does not charge a fee for its services. FutureAdvisor is compensated directly by LPL for its services, including the Algorithm and related software, through an annual sub-advisory fee (tiered based on assets under management by FutureAdvisor, at a rate ranging

from 0.10% to 0.17%). As each asset tier is reached, LPL's share of the compensation shall increase and clients will not benefit from such asset tiers.

GWP Educational Tool provides access to sample recommendations at no charge to users. However, if users decide to implement sample recommendations by executing trades, they will be charged fees, commissions, or expenses by the applicable broker or adviser, as well as underlying investment fees and expenses. Account fees are payable quarterly in advance, except that the SMS fee is paid in arrears on the frequency agreed to between client and Advisor.

Excluding SMS and GWP, LPL serves as program sponsor, investment advisor and broker-dealer for the LPL advisory programs. In the Managed Service of GWP, LPL is appointed by each client as custodian of account assets and broker-dealer with respect to processing securities transactions for the accounts. In general, FutureAdvisor, in its capacity as investment advisor, will submit transactions through LPL; however, FutureAdvisor may choose to execute transactions through a broker-dealer other than LPL, subject to its duty to seek to achieve best execution. When securities transactions are effected through LPL, there are no brokerage commissions charged to the account. If FutureAdvisor chooses to execute a transaction through a broker-dealer other than LPL, the execution price may include a commission or fee imposed by the executing broker-dealer. In evaluating whether to execute a trade through a broker-dealer other than LPL, Future Advisor will consider the fact that the account will not be charged a commission if the transaction is effected through LPL.

Silverleaf and LPL may share in the account fee and other fees associated with program accounts. Associated persons of Silverleaf may also be registered representatives of LPL. Under SMS, LPL serves as investment advisor but not the broker-dealer. Advisor and LPL may share in the advisory portion of the SMS fee.

### **Potential Conflicts of Interest**

Advisor receives compensation as a result of a client's participation in an LPL program. Depending on, among other things, the type and size of the account, type of securities held in the account, changes in its value over time, the ability to negotiate fees or commissions, the historical or expected size or number of transactions, and the number and range of supplementary advisory and client-related services provided to the client, the amount of this compensation may be more or less than what the Silverleaf would receive if the client participated in other programs, whether through LPL or another sponsor, or paid separately for investment advice, brokerage and other services.

The account fee may be higher than the fees charged by other investment advisors for similar services. For instance, FutureAdvisor offers direct-to-consumer services similar to GWP. Therefore, clients could generally pay a lower advisory fee for algorithm-driven, automated ("robo") investment advisory services through FutureAdvisor or other robo providers. However, clients using such direct robo services will forgo opportunities to utilize LPL-constructed model portfolios or to work directly with a financial advisor.

Clients should consider the level and complexity of the advisory services to be provided when negotiating the account fee (or the advisor fee portion of the account fee, as applicable) with Silverleaf. With regard to accounts utilizing third-party portfolio managers under aggregate, all-in-one account fee structures (including MAS, PWP and the legacy MWP fee structure), because the portion of the account fee retained by Silverleaf varies depending on the portfolio strategist fee associated with a portfolio, Silverleaf has a financial incentive to select one portfolio instead of another portfolio.

**ITEM 6 – PERFORMANCE-BASED FEES AND SIDE-BY-SIDE MANAGEMENT**

We do not charge performance-based fees nor do we engage in side-by-side management.

**ITEM 7 – TYPES OF CLIENTS**

We provide investment advice to individuals, retirement plans, trusts, estates, charitable organizations, corporations and other business entities.

**ITEM 8 – METHODS OF ANALYSIS, INVESTMENT STRATEGIES AND RISK OF LOSS**

Each Investment Adviser Representative determines his/her investment strategies to follow when managing client accounts. The following provides information regarding the methods of analysis and investment strategies that may be used by our advisory representatives.

**Methods of Analysis**

Fundamental analysis involves the fundamental financial condition and competitive position of a company. We will analyze the financial condition, capabilities of management, earnings, new products and services, as well as the company's markets and position amongst its competitors in order to determine the recommendations made to clients. The primary risk in using fundamental analysis is that while the overall health and position of a company may be good, market conditions may negatively impact the security.

Technical analysis involves the analysis of past market data rather than specific company data in determining the recommendations made to clients. Technical analysis may involve the use of charts to identify market patterns and trends which may be based on investor sentiment rather than the fundamentals of the company. The primary risk in using technical analysis is that spotting historical trends may not help to predict such trends in the future. Even if the trend will eventually reoccur, there is no guarantee that we will be able to accurately predict such a reoccurrence.

Cyclical analysis is similar to technical analysis in that it involves the analysis of market conditions at a macro (entire market/economy) or micro (company specific) level, rather than the overall fundamental analysis of the health of the particular company that we are recommending. The risks with cyclical analysis are similar to those of technical analysis.

**Investment Strategies**

Our philosophy represents an evolution of investment thought that moves beyond simple "Buy and Hold" and basic Asset Allocation to that of Strategy Diversification. It focuses more directly on how investments interact and relate to each other, looking closely at how investments are managed, how they seek to gain their returns, how they address risk exposures, and perhaps most importantly, what their correlations are to one another.

We believe that Strategy Diversification can more effectively address portfolio volatility than basic Asset Allocation across stock and bond asset classes by utilizing strategies with defensive mechanisms, and low or uncorrelated strategies that have return characteristics unrelated to the stock and bond markets. Strategy Diversification is designed to recognize that investments have different characteristics to achieve return and address risk. By diversifying and actively allocating across these various strategies, we strive to build portfolios to address each client's long-term financial plan with more consistent returns and lower portfolio volatility.

With respect to our Retirement Plan Consulting Services, we strive to recommend diversified investment alternatives that plan sponsors may consider for investment or to make available to participants.

## Risk of Loss

### *Mutual Funds and Exchange Traded Funds (ETFs)*

An investment in a mutual fund or ETF involves risk, including the loss of principal. Mutual fund and ETF shareholders are necessarily subject to the risks stemming from the individual issuers of the fund's underlying portfolio securities. Such shareholders are also liable for taxes on any fund-level capital gains, as mutual funds and ETFs are required by law to distribute capital gains in the event they sell securities for a profit that cannot be offset by a corresponding loss.

Shares of mutual funds are generally distributed and redeemed on an ongoing basis by the fund itself or a broker acting on its behalf. The trading price at which a share is transacted is equal to a fund's stated daily per share net asset value ("NAV"). The per-share NAV of a mutual fund is calculated at the end of each business day, although the actual NAV fluctuates with intraday changes to the market value of the fund's holdings. The trading prices of a mutual fund's shares may differ significantly from the NAV during periods of market volatility, which may, among other factors, lead to the mutual fund's shares trading at a premium or discount to NAV.

Shares of ETFs are listed on securities exchanges and transacted at negotiated prices in the secondary market. Generally, ETF shares trade at or near their most recent NAV, which is generally calculated at least once daily for indexed-based ETFs and more frequently for actively managed ETFs. However, certain inefficiencies may cause the shares to trade at a premium or discount to their pro rata NAV. There is also no guarantee that an active secondary market for such shares will develop or continue to exist. Generally, an ETF only redeems shares when aggregated as creation units (usually 50,000 shares or more). Therefore, if a liquid secondary market ceases to exist for shares of a particular ETF, a shareholder may have no way to dispose of such shares.

### *Market Risks*

The profitability of a significant portion of our recommendations or selections may depend to a great extent upon correctly assessing the future course of price movements of various securities in which it invests. There can be no assurance that we will be able to predict those price movements accurately.

### *Management through Similarly Managed Accounts*

For most clients, we generally manage portfolios by allocating portfolio assets among various mutual funds/ securities on a discretionary basis using one or more of its proprietary investment strategies (collectively referred to as "investment strategy"). In so doing, we buy, sell, exchange and/or transfer shares of mutual funds, ETFs and other securities based upon the investment strategy.

Our management using the investment strategy complies with the requirements of Rule 3a-4 of the Investment Company Act of 1940, as amended. Rule 3a-4 provides similarly managed accounts, such as the investment strategy, with a safe harbor from the definition of an investment company.

The investment strategy may involve an above-average portfolio turnover that could negatively impact the net after-tax gain experienced by an individual client. Securities in the investment strategy are usually exchanged and/or transferred without regard to a client's individual tax ramifications. Certain investment opportunities that become available to clients may be limited. As further discussed in response to Item 12B (below), we allocate investment opportunities among clients on a fair and equitable basis.

### *Options*

Options allow investors to buy or sell a security at a contracted "strike" price (not necessarily the current market price) at or within a specific period of time. Clients may pay or collect a premium

for buying or selling an option. Investors transact in options to either hedge (limit) losses in an attempt to reduce risk or to speculate on the performance of the underlying securities. Options transactions contain a number of inherent risks, including the partial or total loss of principal in the event that the value of the underlying security or index does not increase/decrease to the level of the respective strike price. Holders of options contracts are also subject to default by the option writer which may be unwilling or unable to perform its contractual obligations.

#### *General Risk of Loss*

Investing in securities involves the risk of loss. Clients should be prepared to bear such loss.

#### **ITEM 9 – DISCIPLINARY INFORMATION**

We, nor anyone on our management team, have been, or is currently, subject to any criminal, civil or disciplinary action.

#### **ITEM 10 – OTHER FINANCIAL INDUSTRY ACTIVITIES AND AFFILIATIONS**

##### Receipt of Securities Commission

We participate in LPL Financial's hybrid RIA program. As such, some of the investment advisory representatives are also registered representatives of LPL. In such capacity, those advisory representatives may receive commissions for recommending the purchase or sale of securities. As a result of this relationship, LPL may have access to certain confidential information (e.g., financial information, investment objectives, transactions and holdings) about our clients, even if the client does not establish any account through LPL. Any client who would like a copy of the LPL privacy policy may contact the firm.

##### Receipt of Insurance Commission

Certain of the firm's advisory representatives, in their individual capacities, are also licensed insurance agents with various insurance companies, and in such capacity, may recommend, on a fully-disclosed commission basis, the purchase of certain insurance products. Although we do not sell such insurance products to our investment advisory clients, we do permit the advisory representatives, in their individual capacities as licensed insurance agents, to sell insurance products to our investment advisory clients. A conflict of interest exists to the extent that we recommend the purchase of insurance products where its advisory representatives receive insurance commissions or other additional compensation.

#### **ITEM 11 – CODE OF ETHICS, PARTICIPATION OR INTEREST IN CLIENT TRANSACTIONS AND PERSONAL TRADING**

We recognize that the personal investment transactions of the associated persons of the firm necessitates the implementation and strict adherence to a robust set of values, or Code of Ethics. We have adopted such a Code that sets forth the standards of conduct expected of its associated persons and requires compliance with applicable securities laws ("Code of Ethics"). In accordance with Section 204A of the Investment Advisers Act of 1940 (the "Advisers Act"), our Code of Ethics contains written policies reasonably designed to prevent the unlawful use of material non-public information by any of our associated persons. The Code of Ethics also requires that certain personnel (called "Access Persons") report their personal securities holdings and transactions and obtain pre-approval of certain investments such as initial public offerings and limited offerings.

Unless specifically permitted in our Code of Ethics, none of our Access Persons may effect for themselves or for their immediate family (i.e., spouse, minor children, and adults living in the same household as the Access Person) any transactions in a security which is being actively purchased or sold on behalf of any of Silverleaf's clients.



When we are purchasing or considering for purchase any security on behalf of a client, no Access Person may effect a transaction in that security prior to the completion of the purchase or until a decision has been made not to purchase such security. Similarly, when we are selling or considering the sale of any security on behalf of a client, no Access Person may effect a transaction in that security prior to the completion of the sale or until a decision has been made not to sell such security. These requirements are not applicable to: (i) direct obligations of the Government of the United States; (ii) money market instruments, bankers' acceptances, bank certificates of deposit, commercial paper, repurchase agreements and other high quality short-term debt instruments, including repurchase agreements; (iii) shares issued by mutual funds or money market funds; and (iv) shares issued by unit investment trusts that are invested exclusively in one or more mutual funds. A copy of our Code of Ethics is available upon request to any of our clients or prospective clients.

#### **ITEM 12 – BROKERAGE PRACTICES**

We do not maintain physical custody of the assets we manage on your behalf. Your assets must be maintained in an account at a "qualified custodian," generally defined as a broker-dealer or bank. At the current time we require clients to select and direct either LPL and Schwab as the sole and exclusive broker/dealer and custodian to execute transactions for investment management accounts. All investment management transactions will be processed without commissions. While we believe that these custodians have execution procedures that are designed to obtain the best execution possible, there can be no assurance that best execution will be obtained. Clients should understand that not all advisors require their clients to direct brokerage to a specific firm. By directing brokerage to LPL and Schwab, clients may be unable to achieve the most favorable execution for client transactions. Therefore, directed brokerage may cost clients more money.

Factors which we consider in recommending LPL or any other broker-dealer to clients include their respective financial strength, reputation, execution, pricing, research and service. The commissions and/or transaction fees charged by LPL and Schwab may be higher or lower than those charged by other financial institutions.

We receive support services and/or products from LPL and Schwab, many of which assist us to better monitor and service accounts. These support services and/or products may be received without cost, at a discount, and/or at a negotiated rate, and may include the following:

- investment-related research
- pricing information and market data
- software and other technology that provide access to client account data
- compliance and/or practice management-related programs and publications
- consulting services
- attendance at conferences, meetings, and other educational and/or social events
- marketing support
- transition assistance for new advisory representatives
- electronic communication network
- duplicate client confirmations and statements
- computer hardware and/or software
- other products and services used by us in the furtherance of its investment advisory business

These support services noted above are provided to the firm based on the overall relationship between our firm and LPL and Schwab. It is not the result of soft dollar arrangements or any other express arrangements that involves the execution of client transactions as a condition to the receipt of services. We will continue to receive the above services regardless of the volume of client transaction executed with LPL and Schwab. Clients do not pay more for services as a result of this

arrangement. There is no corresponding commitment made our firm to LPL and Schwab or any other entity to invest any specific amount or percentage of client assets in any specific securities as a result of the above.

Please note, however, that LPL may provide the firm with a loan to assist us with our business operation and expansion plans. This loan may be forgiven by LPL based on the scope of business we engage in with LPL, including the amount of our client assets retained at LPL. In particular, LPL may require that the firm maintain a specified level of client assets with LPL and that we use reasonable efforts to use LPL for at least a specified percentage of new client assets. We also receive the following types of compensation from LPL:

Reimbursements for marketing related expenses. The marketing related activities may include, but are not necessarily limited to, brochures, website design services, business cards, letterhead, and other marketing collateral.

Reimbursements for technology costs. The technology costs may include, but are not necessarily limited to, purchases of hardware, purchases of software, implementation and training for new systems.

Payments for transitioning new advisory representatives to the firm to assist in transferring accounts onto the LPL platform. The monetary assistance may be in the form of upfront cash, or forgivable or non-forgivable loan(s).

These arrangements present conflicts of interest in that the firm has a financial incentive to recommend that you maintain your account with LPL in order to have the loan forgiven or to continue to receive certain cost reimbursements. However, to the extent we recommend you use LPL for services, it is because we believe that it is the client's best interest to do so based on the quality and pricing of the execution, benefits of an integrated platform for brokerage and advisory accounts, and other services provided by LPL.

We entered into an arrangement with LPL in order to receive lower than customary charges for the execution of equity and exchange traded fund transactions in accounts for which LPL serves as custodian and executing broker/dealer. In addition, LPL will waive the IRA custodial fees for retirement accounts. This favorable pricing to the client remains in place as long as we meet certain conditions in terms of the scope of business relationship with LPL. Please see detailed discussion of the conditions and implications of the arrangement in Item 5, Fees and Compensation.

The commissions paid by brokerage clients comply with our duty to obtain "best execution." Clients may pay commissions that are higher than another qualified Financial Institution might charge to effect the same transaction where we determine that the commissions are reasonable in relation to the value of the brokerage and research services received. In seeking best execution, the determinative factor is not the lowest possible cost, but whether the transaction represents the best qualitative execution, taking into consideration the full range of a financial institution's services, including among others, the value of research provided, execution capability, commission rates, and responsiveness. We seek competitive rates but may not necessarily obtain the lowest possible commission rates for client transactions.

We periodically and systematically review our policies and procedures regarding the recommendation of LPL and Schwab in light of our duty to obtain best execution.

Transactions for each client generally will be effected independently, unless we decide to purchase or sell the same securities for several clients at approximately the same time. We may (but are not obligated to) combine or "batch" such orders to obtain best execution, to negotiate more favorable commission rates, or to allocate equitably among our clients' differences in prices and commissions or other transaction costs that might have been obtained had such orders been placed

independently. Under this procedure, transactions will generally be averaged as to price and allocated among our clients pro rata to the purchase and sale orders placed for each client on any given day. To the extent that we determine to aggregate client orders for the purchase or sale of securities, including securities in which our advisory representatives may invest, we will do so in accordance with applicable rules promulgated under the Advisers Act and no-action guidance provided by the staff of the U.S. Securities and Exchange Commission. We do not receive any additional compensation or remuneration as a result of the aggregation. In the event that the firm determines that a prorated allocation is not appropriate under the particular circumstances, the allocation will be made based upon other relevant factors, which may include: (i) when only a small percentage of the order is executed, shares may be allocated to the account with the smallest order or the smallest position or to an account that is out of line with respect to security or sector weightings relative to other portfolios, with similar mandates; (ii) allocations may be given to one account when one account has limitations in its investment guidelines which prohibit it from purchasing other securities which are expected to produce similar investment results and can be purchased by other accounts; (iii) if an account reaches an investment guideline limit and cannot participate in an allocation, shares may be reallocated to other accounts (this may be due to unforeseen changes in an account's assets after an order is placed); (iv) with respect to sale allocations, allocations may be given to accounts low in cash; (v) in cases when a pro rata allocation of a potential execution would result in a de minimis allocation in one or more accounts, we may exclude the account(s) from the allocation; the transactions may be executed on a pro rata basis among the remaining accounts; or (vi) in cases where a small proportion of an order is executed in all accounts, shares may be allocated to one or more accounts on a random basis.

Within Retirement Plan Consulting Services, we may assist with investment recommendations to the retirement plan sponsor. This could include research and recommendations for consideration and selection by the plan sponsor, of specific investments to be held in the plan or, in the case of a participant-directed defined contribution plan, to be made available as an investment option under the plan. The plan sponsor is responsible for the selection of any vendor, broker/dealer or custodian for plan assets, and is responsible for placing any transactions deemed appropriate.

#### Commissions or Sales Charges for Recommendations of Securities

As discussed above, certain advisory representatives in their respective individual capacities are registered representatives of LPL. These advisory representatives are subject to FINRA Rules which restricts registered representatives from conducting securities transactions away from their broker-dealer unless LPL provides written consent. Therefore, clients are advised that certain advisory representatives may be restricted to conducting securities transactions through LPL unless they first secure written consent from LPL to execute securities transactions through a different broker-dealer. Absent such written consent or separation from LPL, these advisory representatives are prohibited from executing securities transactions through any broker-dealer other than LPL under LPL internal supervisory policies.

We are also cognizant of our duty to obtain best execution from all execution sources and have implemented policies and procedures reasonably designed in such pursuit.

If we make a trade error that results in a loss to a client, we will make the client whole. If we make a trade error that results in a gain to a client and the gain cannot be attributable to a particular client, Schwab, and not us, keeps the gain. In that case, if the gain is more than \$100, Schwab will donate the gain to charity. If the gain is less than \$100, Schwab will keep the gain to minimize and offset its administrative time and expense.

### **ITEM 13 – REVIEW OF ACCOUNTS**

Your accounts are under continuous review by our investment professionals. Portfolio reviews are conducted frequently to judge the appropriateness of securities held in your account. Accounts are reviewed if there is an extraordinary event such as abnormal performance of a mutual fund or individual equity, if there is a change in a mutual fund manager or if there is a significant market swing. Justin Gibson reviews all accounts and each Investment Adviser Representative is assigned his/her respective accounts under management. In addition to the monthly written statements that our clients receive from Schwab through the mail or via email our clients receive quarterly, semiannual, or annual reviews that include, but are not limited to, evaluation and review of securities currently held in an account, performance review, and review of activity in the account since the last review.

### **ITEM 14 – CLIENT REFERRALS AND OTHER COMPENSATION**

We are required to disclose any relationship or arrangement where we receive an economic benefit from a third party (non-client) for providing advisory services. In addition, we are required to disclose any direct or indirect compensation that we provide for client referrals. At this time, we do not use the services of solicitors, affiliated or non-affiliated.

As a result of our relationship with LPL, we may receive production bonuses, stock or stock options to purchase shares of LPL's parent company, and other things of value such as free or reduced-cost attendance at LPL's national sales conference or top producer forums and events. Such compensation may be based on overall business produced and/or the amount of assets serviced through LPL. Thus, there is a financial incentive for us to recommend that you select LPL as the custodian for your investment management account so that we will be compensated. We take our responsibilities to clients very seriously and we will only recommend that clients hire us for management services if we believe it is appropriate and in the client's best interests.

In addition, we may receive an economic benefit from LPL Financial in the form of a loan, which is forgiven if we meet certain conditions in terms of maintaining a relationship with LPL Financial. We also receive payments from LPL to reimburse for marketing related expenses, technology costs, and to pay for transitioning new advisory representatives to the firm. Please see detailed discussion of the conditions and potential conflicts of interest in Item 12 Brokerage Practices.

We receive an economic benefit from Schwab in the form of the support products and services it makes available to us and other independent investment advisors that have their clients maintain accounts at Schwab. These products and services, how they benefit us, and the related conflicts of interest are described above (see Item 12- Brokerage Practices). The availability to us of Schwab's products and services is not based on us giving particular investment advice, such as buying particular securities for our clients.

Schwab Advisor Services (formerly called Schwab Institutional) is Schwab's business serving independent investment advisory firms like us. They provide us and our clients with access to its institutional brokerage trading, custody, reporting and related services – many of which are not typically available to Schwab retail customers. Schwab also makes available various support services. Some of those services help us manage or administer our clients' accounts while others help us manage and grow our business. Here is a more detailed description of Schwab's support services:

Services that Benefit You. Schwab's institutional brokerage services include access to a broad range of investment products, execution of securities transactions, and custody of client assets. The investment products available through Schwab include some to which we might not otherwise have access or that would require a significantly higher minimum initial investment by our clients. Schwab's services described in this paragraph generally benefit you and your account.

Services that May Indirectly Benefit You. Schwab also makes available to us other products and services that benefit us but may not directly benefit you or your account. These products and services assist us in managing and administering our clients' accounts. They include investment research, both Schwab's own and that of third parties. We may use this research to service all or some substantial number of our clients' accounts, including accounts not maintained at Schwab. In addition to investment research, Schwab also makes available software and other technology that:

- provide access to client account data (such as duplicate trade confirmations and account statements);
- facilitate trade execution and allocate aggregated trade orders for multiple client accounts;
- provide pricing and other market data;
- facilitate payment of our fees from our clients' accounts; and
- assist with back-office functions, recordkeeping and client reporting.

Services that Generally Benefit Our Firm. Schwab also offers other services intended to help us manage and further develop our business enterprise. These services include:

- educational conferences and events
- technology, compliance, legal, and business consulting;
- publications and conferences on practice management and business succession; and access to employee benefits providers, human capital consultants and insurance providers.

Schwab may provide some of these services itself. In other cases, it will arrange for third-party vendors to provide the services to us. Schwab may also discount or waive its fees for some of these services or pay all or a part of a third party's fees. Schwab may also provide us with other benefits such as occasional business entertainment of our personnel.

We do not use client brokerage commissions to obtain research or other products or services. The aforementioned research and brokerage services are used by our firm to manage accounts for which we have investment discretion. Without this arrangement, our firm might be compelled to purchase the same or similar services at our own expense.

As a result of receiving these services, we may have an incentive to continue to use or expand the use of Schwab services. Our firm examined this potential conflict of interest when we chose to enter into the relationship with Schwab and we have determined that the relationship is in the best interest of our firm's clients and satisfies our fiduciary obligations, including our duty to seek best execution.

Schwab charges brokerage commissions and transaction fees for effecting certain securities transactions (i.e., transaction fees are charged for certain no-load mutual funds, commissions are charged for individual equity and debt securities transactions). Schwab enables us to obtain many no-load mutual funds without transaction charges and other no-load funds at nominal transaction charges. Schwab commission rates are generally discounted from customary retail commission rates. However, the commission and transaction fees charged by Schwab may be higher or lower than those charged by other custodians and broker-dealers.

#### **ITEM 15 – CUSTODY**

We do not have physical custody of client funds or securities. If there is any activity in a client account, clients receive monthly statements from the account custodian. If there is no activity in a client account, clients receive quarterly statements from the account custodian. Clients may request an updated position report from their advisor at any time. Clients should carefully review those statements. Clients may have standing letters of authorization on their accounts. We have reviewed those relationships and determined that they meet the IAA no action letter seven conditions and do not trigger the surprise custody audit.

**ITEM 16 – INVESTMENT DISCRETION**

Typically, we manage accounts on a discretionary basis. This means that you give us full and complete discretion and authority with respect to the management of your assets, including the authority to purchase, sell, exchange, convert and trade your assets, to choose broker-dealers and to subcontract and use sub-advisers. If you desire, you may impose restrictions on the securities or types of securities you would like us to invest in. We will not exercise any discretionary authority when providing Retirement Plan Consulting Services.

**ITEM 17 – VOTING CLIENT SECURITIES**

We will not vote proxies on behalf of client accounts. Although we may, on rare occasions and only at the client's request, offer clients advice regarding corporate actions and the exercise of proxy voting rights.

**ITEM 18 – FINANCIAL INFORMATION**

We do not require or solicit prepayment of more than \$1,200 in fees per client, six months or more in advance. As an advisory firm that maintains discretionary authority for client accounts and is deemed to have custody of some assets, we are also required to disclose any financial condition that is reasonably likely to impair our ability to meet our contractual obligations. We have no additional financial circumstances to report.

**Confidentiality**

Protecting client privacy is very important to us. We views protecting its clients' private information as a top priority. Pursuant to the requirements of the Gramm-Leach-Bliley Act, we have instituted policies and procedures to ensure that customer information is kept private and secure. We do not disclose any non-public personal information about its clients or former clients to any nonaffiliated third parties, except as permitted by law. In the course of servicing a client account, we may share some information with its service providers, such as, but not limited to, transfer agents, custodians, broker/dealers, accountants, and lawyers.

We restrict internal access to non-public personal information about its clients to those employees who need to know that information in order to provide products or services to the client. We maintain physical and procedural safeguards that comply with federal standards to guard a client's non-public personal information and ensure its integrity and confidentiality. As emphasized above, it has always been and will always be our policy never to sell information about current or former customers or their accounts to anyone. It is also our policy not to share information unless required to process a transaction, at the request of our customer, or as required by law.

A copy of our privacy policy notice will be provided to each client prior to, or contemporaneously with, the execution of the advisory agreement. Thereafter, we will deliver a copy of the current privacy policy notice to its clients prior to changing its sharing practices.

**Justin Gibson**  
**Silverleaf Advisor Group, LLC**

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Omaha, NE 68144

(402) 934-7200

website: [www.silverleafwealth.com](http://www.silverleafwealth.com)

IARD/CRD Number: 4818322

October 15, 2018

This brochure supplement provides information about Justin Gibson that supplements the Silverleaf Advisor Group, LLC brochure. You should have received a copy of that brochure. Please contact Justin Gibson, Chief Compliance Officer, at 402-934-7200 if you did not receive Silverleaf Advisor Group, LLC's brochure or if you have any questions about the contents of this supplement.

Additional information about Justin Gibson also is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). Silverleaf's CRD number is 286071.

**ITEM 2 Educational Background and Business Experience**

Justin Gibson

Born 1981

Post-Secondary Education:

Bellevue University, Bachelor in Business Administration, Bellevue, NE 06/2006 – 01/2007

Attended Metropolitan Community College, Omaha, NE 12/2002-05/2005

He has passed Series 7 (08/2004) and Series 66 (08/2004) Examinations.

Recent Business Background:

Silverleaf Advisor Group, LLC, Investment Adviser Representative, Chief Compliance Officer, and Managing Member, 11/2016 – Present

Silverleaf Wealth Management, dba for brokerage business at LPL, 04/2015 – Present

LPL Financial, LLC, Registered Representative, 04/2015 – Present

Various Carriers, Insurance Agent, 04/2015 – Present

WealthPLAN Partners, Investment Adviser Representative, 04/2015 – 12/2016

Silverleaf Consulting LLC, President, 10/2014 – Present

Roxie LLC, President, 08/2013 – Present

Gibson Financial, Inc. dba Silverleaf Wealth Management, Director, 01/2008 – Present

Waddell & Reed, Insurance Agent and Registered Representative, 10/2004 – 04/2015

**ITEM 3 Disciplinary Information**

There are no legal or disciplinary events that are related to the above listed supervised person.

**ITEM 4 Other Business Activities**

Justin Gibson does not have a pending application to register as a registered representative, an associated person of a futures commission merchant, a commodity pool operator, or a commodity trading adviser.

Justin is required to disclose information regarding any investment-related business or occupation in which Justin is actively engaged. Currently, Justin has disclosed the following outside business activities:

From month/year	To month/year	Business Name	Position Held	Description of Duties	Hours spent per month on activity
01/2017	Present	Kate James LLC	President	Business Entity for Tax/Investment Purposes	0
10/2014	Present	Silverleaf Consulting	President	Advisor/Consultant to Aircraft Owners	20
08/2013	Present	Roxie LLC	President	Owner/Director Airplane Charter Service	1
01/2008	Present	Gibson Financial Inc	Director	N/A	200
10/2004	Present	Various Insurance Carriers	Insurance Agent	Insurance Sales	0

**Other Outside Business Activity**

None of Justin's other outside business activities are 10% of his time or revenue. Silverleaf does not supervise and does not receive any compensation from this Other Outside Business Activity.

**Registered Representative of a Broker-Dealer**

Justin Gibson is a registered representative of LPL Financial, LLC, an SEC registered broker-dealer and member of FINRA. In this capacity, Justin may provide securities brokerage services and implement securities transactions under a commission-based arrangement. Justin may be entitled to a portion of the



brokerage commissions paid to LPL Financial, LLC. He may also be entitled to a portion of any ongoing distribution or service ("trail") fees from the sale of mutual funds.

A conflict of interest exists to the extent that the IAR can recommend the purchase of securities where he receives commissions or other additional compensation as a result. The potential receipt of commissions provides an incentive for IAR to recommend investment products based on compensation he might receive from selling such products. However, Silverleaf does not allow advisors to earn commission on products that are included within advisory accounts.

IAR is also a licensed insurance agent. In this capacity, the IAR can sell insurance products such as fixed and variable life insurance products to clients and receive normal and customary commission compensation. You are under no obligation to purchase insurance products through this IAR on a commissionable basis. The IAR may receive other compensation such as fixed or variable life trails. The potential for receipt of commissions and other compensation gives the IAR an incentive to recommend insurance products based on the compensation received, rather than on the client's needs. To address this conflict, clients purchasing insurance from this IAR will receive certain disclosure documents (e.g., prospectus) and complete additional documentation to complete the transaction. All insurance activity is supervised directly by the Silverleaf CCO. Justin devotes approximately 25% of his time to commission securities business.

#### **ITEM 5 Additional Compensation**

Silverleaf's Supervised Persons do not receive additional compensations for advisory services other than from the sale of insurance products previously described.

#### **ITEM 6 Supervision**

Justin Gibson, Chief Compliance Officer, is responsible for monitoring the activities of Silverleaf's supervised persons. Justin Gibson's telephone number is 402-934-7200. Mr. Gibson supervises the firm personnel and the investments made in client accounts. Mr. Gibson monitors the investments recommended by the IARs to ensure those investments are suitable for the particular client and consistent with their investment needs, goals, objectives and risk tolerance, as well as any restrictions previously requested by the client. Mr. Gibson periodically reviews the advisory activities of each IAR, which may include reviewing individual client accounts and correspondence (including e-mails) sent to and received by the IAR. All of Silverleaf's supervised persons receive the Investment Adviser Supervisory Manual and Code of Ethics and are asked to annually certify to their understanding of the material.

**Curtis Krueger**  
**Silverleaf Advisor Group, LLC**

12801 Pierce Street, Suite 100

Omaha, NE 68144

(402) 934-7200

website: [www.silverleafwealth.com](http://www.silverleafwealth.com)

IARD/CRD Number: 2237386

October 15, 2018

This brochure supplement provides information about Curtis Krueger that supplements the Silverleaf Advisor Group, LLC brochure. You should have received a copy of that brochure. Please contact Justin Gibson, Chief Compliance Officer, at 402-934-7200 if you did not receive Silverleaf Advisor Group, LLC's brochure or if you have any questions about the contents of this supplement.

Additional information about Curtis Krueger also is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). Silverleaf's CRD number is 286071.

**ITEM 2 Educational Background and Business Experience**

Curtis Krueger

Born 1969

Post-Secondary Education:

Bellevue University, MBA Finance, Bellevue, NE 03/2002 – 12/2008

University of Nebraska, BS Business Management, Kearney, NE 09/1987-06/1991

He has passed Series 4 (07/1994), Series 7, (09/1993), Series 24 (03/1997), Series 55 (02/2002), Series 63 (10/1993) and Series 65 (03/2003) Examinations.

Recent Business Background:

Silverleaf Advisor Group, LLC, Investment Adviser Representative (01/2017) and Member (04/2017) – Present

Silverleaf Wealth Management, dba for brokerage business at LPL, 04/2015 – Present

LPL Financial, LLC, Registered Representative, 04/2015 – Present

Various Carriers, Insurance Agent, 04/2015 – Present

WealthPLAN Partners, Investment Adviser Representative, 04/2015 – 1/2017

Silver Lining Properties LLC, Owner, 11/2010 – 04/2015

ACV LLC, Managing Member, 11/2009 – 10/2010

Waddell & Reed, Insurance Agent and Registered Representative, 12/2008 – 04/2015

**ITEM 3 Disciplinary Information**

There are no legal or disciplinary events that are related to the above listed supervised person.

**ITEM 4 Other Business Activities**

Curtis Krueger does not have a pending application to register as a registered representative, an associated person of a futures commission merchant, a commodity pool operator, or a commodity trading adviser.

Curtis is required to disclose information regarding any investment-related business or occupation in which Curtis is actively engaged. Currently, Curtis has disclosed the following outside business activities:

From month/year	To month/year	Business Name	Position Held	Description of Duties	Hours spent per month on activity
02/2009	Present	Various Insurance Carriers	Insurance Agent	Insurance Sales	0

**Other Outside Business Activity**

None of Curt's other outside business activities are 10% of his time or revenue. Silverleaf does not supervise and does not receive any compensation from this Other Outside Business Activity.

**Registered Representative of a Broker-Dealer**

Curtis Krueger is a registered representative of LPL Financial, LLC, an SEC registered broker-dealer and member of FINRA. In this capacity, Curtis may provide securities brokerage services and implement securities transactions under a commission-based arrangement. Curtis may be entitled to a portion of the brokerage commissions paid to LPL Financial, LLC. He may also be entitled to a portion of any ongoing distribution or service ("trail") fees from the sale of mutual funds.

A conflict of interest exists to the extent that the IAR can recommend the purchase of securities where he receives commissions or other additional compensation as a result. The potential receipt of commissions provides an incentive for IAR to recommend investment products based on compensation he might receive from selling such products. However, Silverleaf does not allow advisors to earn commission on products that are included within advisory accounts.

IAR is also a licensed insurance agent. In this capacity, the IAR can sell insurance products such as fixed and variable life insurance products to clients and receive normal and customary commission compensation. You are under no obligation to purchase insurance products through this IAR on a commissionable basis. The IAR may receive other compensation such as fixed or variable life trails. The potential for receipt of commissions and other compensation gives the IAR an incentive to recommend insurance products based on the compensation received, rather than on the client's needs. To address this conflict, clients purchasing insurance from this IAR will receive certain disclosure documents (e.g., prospectus) and complete additional documentation to complete the transaction. All insurance activity is supervised directly by the Silverleaf CCO. Curtis devotes approximately 50% of his time to commission securities business.

#### **ITEM 5 Additional Compensation**

Silverleaf's Supervised Persons do not receive additional compensations for advisory services other than from the sale of insurance products previously described.

#### **ITEM 6 Supervision**

Justin Gibson, Chief Compliance Officer, is responsible for monitoring the activities of Silverleaf's supervised persons. Justin Gibson's telephone number is 402-934-7200. Mr. Gibson supervises the firm personnel and the investments made in client accounts. Mr. Gibson monitors the investments recommended by the IARs to ensure those investments are suitable for the particular client and consistent with their investment needs, goals, objectives and risk tolerance, as well as any restrictions previously requested by the client. Mr. Gibson periodically reviews the advisory activities of each IAR, which may include reviewing individual client accounts and correspondence (including e-mails) sent to and received by the IAR. All of Silverleaf's supervised persons receive the Investment Adviser Supervisory Manual and Code of Ethics and are asked to annually certify to their understanding of the material.

**Heather Vondra  
Silverleaf Advisor Group, LLC**

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(402) 934-7200**

**website: [www.silverleafwealth.com](http://www.silverleafwealth.com)**

**IARD/CRD Number: 4669520**

**October 15, 2018**

**This brochure supplement provides information about Heather Vondra that supplements the Silverleaf Advisor Group, LLC brochure. You should have received a copy of that brochure. Please contact Justin Gibson, Chief Compliance Officer, at 402-934-7200 if you did not receive Silverleaf Advisor Group, LLC's brochure or if you have any questions about the contents of this supplement.**

**Additional information about Heather Vondra also is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). Silverleaf's CRD number is 286071.**

**ITEM 2 Educational Background and Business Experience**

Heather Vondra

Born 1978

Post-Secondary Education:

Bellevue University, Business, Bellevue, NE 02/2006 – 06/2007

University of Nebraska, Business, Omaha, NE 08/2000 -06/2002

Mount Mercy College, Education, Cedar Rapids, IA 08/1996 – 05/1996

She has passed Series 7, (05/2004), Series 63 (09/2005), and Series 65 (01/2009) Examinations.

Recent Business Background:

Silverleaf Advisor Group, LLC, Client Service Associate/Investment Adviser Representative, 1/2017 – Present

Silverleaf Wealth Management, dba for brokerage business at LPL, 04/2015 – Present

LPL Financial, LLC, Registered Admin, 04/2015 – Present

Various Carriers, Insurance Agent, 04/2015 – Present

WealthPLAN Partners, Client Service Associate, 04/2015 – 1/2017

Waddell & Reed, Associated Person, 09/2008 – 04/2015

**ITEM 3 Disciplinary Information**

There are no legal or disciplinary events that are related to the above listed supervised person.

**ITEM 4 Other Business Activities**

Heather Vondra does not have a pending application to register as a registered representative, an associated person of a futures commission merchant, a commodity pool operator, or a commodity trading adviser.

Heather is required to disclose information regarding any investment-related business or occupation in which Heather is actively engaged. Currently, Heather has no items to disclose.

**ITEM 5 Additional Compensation**

Silverleaf's Supervised Persons do not receive additional compensations for advisory services other than from the sale of insurance products previously described.

**ITEM 6 Supervision**

Justin Gibson, Chief Compliance Officer, is responsible for monitoring the activities of Silverleaf's supervised persons. Justin Gibson's telephone number is 402-934-7200. Mr. Gibson supervises the firm personnel and the investments made in client accounts. Mr. Gibson monitors the investments recommended by the IARs to ensure those investments are suitable for the particular client and consistent with their investment needs, goals, objectives and risk tolerance, as well as any restrictions previously requested by the client. Mr. Gibson periodically reviews the advisory activities of each IAR, which may include reviewing individual client accounts and correspondence (including e-mails) sent to and received by the IAR. All of Silverleaf's supervised persons receive the Investment Adviser Supervisory Manual and Code of Ethics and are asked to annually certify to their understanding of the material.

**Patricia Sacco Krueger  
Silverleaf Advisor Group, LLC**

**12801 Pierce Street, Suite 100  
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(402) 934-7200  
website: [www.silverleafwealth.com](http://www.silverleafwealth.com)**

**IARD/CRD Number: 2302944**

**October 15, 2018**

**This brochure supplement provides information about Patricia Sacco Krueger that supplements the Silverleaf Advisor Group, LLC brochure. You should have received a copy of that brochure. Please contact Justin Gibson, Chief Compliance Officer, at 402-934-7200 if you did not receive Silverleaf Advisor Group, LLC's brochure or if you have any questions about the contents of this supplement.**

**Additional information about Patricia Sacco Krueger also is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). Silverleaf's CRD number is 286071.**

**ITEM 2 Educational Background and Business Experience**

Patricia Sacco Krueger

Born 1966

Education: Plattsmouth High School, Plattsmouth, NE 9/1980 – 5/1984

Post-Secondary Education: Bellevue University (no degree), Bellevue, NE Various Dates

She has passed Series 7 (03/1995), Series 63 (06/1995) and Series 65 (06/1995) Examinations.

Recent Business Background:

Silverleaf Advisor Group, LLC, Client Service Associate/Investment Adviser Representative, 1/2017 – Present

Silverleaf Wealth Management, dba for brokerage business at LPL, 04/2015 – Present

LPL Financial, LLC, Registered Admin, 04/2015 – Present

Various Carriers, Insurance Agent, 04/2015 – Present

WealthPLAN Partners, Investment Adviser Representative, 04/2015 – 1/2017

DA Davidson, Senior Registered Associate, 02/2007 – 04/2015

Kirkpatrick Pettis/Smith Hayes Financial Services, Registered Associate, 10/1997 – 02/2007

**ITEM 3 Disciplinary Information**

There are no legal or disciplinary events that are related to the above listed supervised person.

**ITEM 4 Other Business Activities**

Patricia Krueger does not have a pending application to register as a registered representative, an associated person of a futures commission merchant, a commodity pool operator, or a commodity trading adviser.

Patricia is required to disclose information regarding any investment-related business or occupation in which Patricia is actively engaged. Currently, Patricia has no items to disclose.

**ITEM 5 Additional Compensation**

Silverleaf's Supervised Persons do not receive additional compensations for advisory services other than from the sale of insurance products previously described.

**ITEM 6 Supervision**

Justin Gibson, Chief Compliance Officer, is responsible for monitoring the activities of Silverleaf's supervised persons. Justin Gibson's telephone number is 402-934-7200. Mr. Gibson supervises the firm personnel and the investments made in client accounts. Mr. Gibson monitors the investments recommended by the IARs to ensure those investments are suitable for the particular client and consistent with their investment needs, goals, objectives and risk tolerance, as well as any restrictions previously requested by the client. Mr. Gibson periodically reviews the advisory activities of each IAR, which may include reviewing individual client accounts and correspondence (including e-mails) sent to and received by the IAR. All of Silverleaf's supervised persons receive the Investment Adviser Supervisory Manual and Code of Ethics and are asked to annually certify to their understanding of the material.



**James Stanek**  
**Silverleaf Advisor Group, LLC**

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website: [www.silverleafwealth.com](http://www.silverleafwealth.com)

IARD/CRD Number: 5531312

October 15, 2018

This brochure supplement provides information about James Stanek that supplements the Silverleaf Advisor Group, LLC brochure. You should have received a copy of that brochure. Please contact Justin Gibson, Chief Compliance Officer, at 402-934-7200 if you did not receive Silverleaf Advisor Group, LLC's brochure or if you have any questions about the contents of this supplement.

Additional information about James Stanek also is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). Silverleaf's CRD number is 286071.

## **ITEM 2 Educational Background and Business Experience**

James Stanek

Born 1967

### **Post-Secondary Education:**

Iowa State University, Ames, IA, MBA Business, 1995

Wayne State College, Wayne, NE, BS Agriculture, 1989

Northeast Community College, Norfolk, NE, Associate in Business, 1988

He has passed Series 7 (07/2008) and Series 66 (08/2008).

### **Recent Business Background:**

Silverleaf Advisor Group, LLC, Investment Adviser Representative, 1/2017 – Present

Silverleaf Wealth Management, dba for brokerage business at LPL, 01/2017 – Present

Various Carriers, Insurance Agent, 04/2015 – Present

J&K Management, LLC, Owner, 09/2014-Present

Various Insurance Carriers for W&R Insurance Agencies, Inc., Insurance Agent, 08/2008 – 01/2017

Waddell & Reed, Inc., Associated Person, 05/2008-01/2017

## **ITEM 3 Disciplinary Information**

There are no legal or disciplinary events that are related to the above listed supervised person.

## **ITEM 4 Other Business Activities**

James Stanek does not have a pending application to register as a registered representative, an associated person of a futures commission merchant, a commodity pool operator, or a commodity trading adviser.

James is required to disclose information regarding any investment-related business or occupation in which James is actively engaged. Currently, James has no items to disclose.

### **Registered Representative of a Broker-Dealer**

James Stanek is a registered representative of LPL Financial, LLC, an SEC registered broker-dealer and member of FINRA. In this capacity, James may provide securities brokerage services and implement securities transactions under a commission-based arrangement. James may be entitled to a portion of the brokerage commissions paid to LPL Financial, LLC. He may also be entitled to a portion of any ongoing distribution or service ("trail") fees from the sale of mutual funds.

A conflict of interest exists to the extent that the IAR can recommend the purchase of securities where he receives commissions or other additional compensation as a result. The potential receipt of commissions provides an incentive for IAR to recommend investment products based on compensation he might receive from selling such products. However, Silverleaf does not allow advisors to earn commission on products that are included within advisory accounts.

IAR is also a licensed insurance agent. In this capacity, the IAR can sell insurance products such as fixed and variable life insurance products to clients and receive normal and customary commission compensation. You are under no obligation to purchase insurance products through this IAR on a commissionable basis. The IAR may receive other compensation such as fixed or variable life trails. The potential for receipt of commissions and other compensation gives the IAR an incentive to recommend insurance products based on the compensation received, rather than on the client's needs. To address this conflict, clients purchasing insurance from this IAR will receive certain disclosure documents (e.g.,

prospectus) and complete additional documentation to complete the transaction. All insurance activity is supervised directly by the Silverleaf CCO. James devotes approximately 50% of his time to commission securities business.

#### **ITEM 5 Additional Compensation**

Silverleaf's Supervised Persons do not receive additional compensations for advisory services other than from the sale of insurance products previously described.

#### **ITEM 6 Supervision**

Justin Gibson, Chief Compliance Officer, is responsible for monitoring the activities of Silverleaf's supervised persons. Justin Gibson's telephone number is 402-934-7200. Mr. Gibson supervises the firm personnel and the investments made in client accounts. Mr. Gibson monitors the investments recommended by the IARs to ensure those investments are suitable for the particular client and consistent with their investment needs, goals, objectives and risk tolerance, as well as any restrictions previously requested by the client. Mr. Gibson periodically reviews the advisory activities of each IAR, which may include reviewing individual client accounts and correspondence (including e-mails) sent to and received by the IAR. All of Silverleaf's supervised persons receive the Investment Adviser Supervisory Manual and Code of Ethics and are asked to annually certify to their understanding of the material.

**Mark Pogreba  
Silverleaf Advisor Group, LLC**

**12801 Pierce Street, Suite 100  
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(402) 934-7200  
website: [www.silverleafwealth.com](http://www.silverleafwealth.com)**

**IARD/CRD Number: 2100591**

**October 15, 2018**

**This brochure supplement provides information about Mark Pogreba that supplements the Silverleaf Advisor Group, LLC brochure. You should have received a copy of that brochure. Please contact Justin Gibson, Chief Compliance Officer, at 402-934-7200 if you did not receive Silverleaf Advisor Group, LLC's brochure or if you have any questions about the contents of this supplement.**

**Additional information about Mark Pogreba also is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). Silverleaf's CRD number is 286071.**

## ITEM 2 Educational Background and Business Experience

Mark Pogreba

Born 1964

### Post-Secondary Education:

California State University at Northridge, 8/1985 to 5/1989, Graduated with a BS in Business

Administration with Major in Finance and a Minor in Real Estate

He has passed Series 7 (10/1990), Series 24 (09/1997), Series 51 (04/2004) and Series 63 (11/1990).

Mark Pogreba holds the professional designations of CERTIFIED FINANCIAL PLANNER™ (“CFP®”) earned October of 1994.

The CFP®, CERTIFIED FINANCIAL PLANNER™ and certification marks are financial planning credentials awarded by Certified Financial Planner Board of Standards Inc. (“CFP Board”) to individuals who meet its education, examination, work experience, and ethics requirements. Eligible candidates must have at least a bachelor's degree (or its equivalent) in any discipline from an accredited college or university in order to obtain a CFP® certification. The candidate also must pass an examination, have three years of personal financial planning experience, and meet the CFP Board’s ethical requirements. To maintain the certification, the CFP Board requires individuals to complete 30 hours of continuing education hours every two years and renew an agreement to be bound by its Standards of Professional Conduct.

### Recent Business Background:

Silverleaf Advisor Group, LLC, Investment Adviser Representative, 4/2017 – Present

Silverleaf Wealth Management, dba for brokerage business at LPL, 04/2017 – Present

LPL Financial, LLC, Registered Representative, 4/2017 – Present

Various Carriers, Insurance Agent, 04/2015 – Present

Nelson, Van Denburg and Campbell, Wealth Management Group, LLC, Omaha, NE, 10/2012-04/2017

Purshe Kaplan Sterling Investments, Registered Representative, 10/2012 - 04/2017

Raymond James Financial Services Advisors, Inc., Investment Adviser Representative, 01/2009 – 10/2012

Raymond James Financial Services, Inc., Registered Representative, 01/1999 – 10/2012

## ITEM 3 Disciplinary Information

There are no legal or disciplinary events that are related to the above listed supervised person.

## ITEM 4 Other Business Activities

Mark Pogreba does not have a pending application to register as a registered representative, an associated person of a futures commission merchant, a commodity pool operator, or a commodity trading adviser.

Mark is required to disclose information regarding any investment-related business or occupation in which Mark is actively engaged. Currently, Mark has disclosed the following outside business activities:

From month/year	To month/year	Business Name	Position Held	Description of Duties	Hours spent per month on activity
05/1995	Present	MAKD, Inc.	President	Business Entity for Tax/Investment Purposes	0
4/2017	Present	Various Insurance Carriers	Insurance Agent	Insurance Sales	0

#### Other Outside Business Activity

None of Mark's other outside business activities are 10% of his time or revenue. Silverleaf does not supervise and does not receive any compensation from this Other Outside Business Activity.

#### Registered Representative of a Broker-Dealer

Mark Pogreba is a registered representative of LPL Financial, LLC, an SEC registered broker-dealer and member of FINRA. In this capacity, Mark may provide securities brokerage services and implement securities transactions under a commission-based arrangement. Mark may be entitled to a portion of the brokerage commissions paid to LPL Financial, LLC. He may also be entitled to a portion of any ongoing distribution or service ("trail") fees from the sale of mutual funds.

A conflict of interest exists to the extent that the IAR can recommend the purchase of securities where he receives commissions or other additional compensation as a result. The potential receipt of commissions provides an incentive for IAR to recommend investment products based on compensation he might receive from selling such products. However, Silverleaf does not allow advisors to earn commission on products that are included within advisory accounts.

IAR is also a licensed insurance agent. In this capacity, the IAR can sell insurance products such as fixed and variable life insurance products to clients and receive normal and customary commission compensation. You are under no obligation to purchase insurance products through this IAR on a commissionable basis. The IAR may receive other compensation such as fixed or variable life trails. The potential for receipt of commissions and other compensation gives the IAR an incentive to recommend insurance products based on the compensation received, rather than on the client's needs. To address this conflict, clients purchasing insurance from this IAR will receive certain disclosure documents (e.g., prospectus) and complete additional documentation to complete the transaction. All insurance activity is supervised directly by the Silverleaf CCO. Mark devotes approximately 50% of his time to commission securities business.

#### ITEM 5 Additional Compensation

Silverleaf's Supervised Persons do not receive additional compensations for advisory services other than from the sale of insurance products previously described.

#### ITEM 6 Supervision

Justin Gibson, Chief Compliance Officer, is responsible for monitoring the activities of Silverleaf's supervised persons. Justin Gibson's telephone number is 402-934-7200. Mr. Gibson supervises the firm personnel and the investments made in client accounts. Mr. Gibson monitors the investments recommended by the IARs to ensure those investments are suitable for the particular client and consistent with their investment needs, goals, objectives and risk tolerance, as well as any restrictions previously requested by the client. Mr. Gibson periodically reviews the advisory activities of each IAR, which may include reviewing individual client accounts and correspondence (including e-mails) sent to and received by the IAR. All of Silverleaf's supervised persons receive the Investment Adviser Supervisory Manual and Code of Ethics and are asked to annually certify to their understanding of the material.

**Timothy John Kelly**  
**Silverleaf Advisor Group, LLC**

12801 Pierce Street, Suite 100

Omaha, NE 68144

(402) 934-7200

website: [www.silverleafwealth.com](http://www.silverleafwealth.com)

IARD/CRD Number: 4347049

October 15, 2018

This brochure supplement provides information about Tim Kelly that supplements the Silverleaf Advisor Group, LLC brochure. You should have received a copy of that brochure. Please contact Justin Gibson, Chief Compliance Officer, at 402-934-7200 if you did not receive Silverleaf Advisor Group, LLC's brochure or if you have any questions about the contents of this supplement.

Additional information about Tim Kelly also is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). Silverleaf's CRD number is 286071.

**ITEM 2 Educational Background and Business Experience**

Tim Kelly

Born 1965

Education:

University of Nebraska at Kearney, NE, Degree in Business Administration, 1988

He has passed Series 7, (05/2001) and Series 66 (05/2001) Examinations.

Recent Business Background:

Silverleaf Advisor Group, LLC, Investment Adviser Representative 11/2017 - Present

Silverleaf Wealth Management, dba for brokerage business at LPL, 11/2017 – Present

LPL Financial, LLC, Registered Representative, 11/2017 – Present

Various Carriers, Insurance Agent, 04/2015 – Present

Wells Fargo Clearing Services, LLC, Registered Representative, 11/2016 – 11/2017

Wells Fargo Advisors, LLC, Registered Representative, 05/2009 – 11/2016

**ITEM 3 Disciplinary Information**

There are no legal or disciplinary events that are related to the above listed supervised person.

**ITEM 4 Other Business Activities**

Tim Kelly does not have a pending application to register as a registered representative, an associated person of a futures commission merchant, a commodity pool operator, or a commodity trading adviser.

Tim is required to disclose information regarding any investment-related business or occupation in which Tim is actively engaged. Currently, Tim has disclosed the following outside business activities:

From month/year	To month/year	Business Name	Position Held	Description of Duties	Hours spent per month on activity
11/2007	Present	Various Insurance Carriers	Insurance Agent	Insurance Sales	10

**Other Outside Business Activity**

Tim does not have any other outside business activities.

**Registered Representative of a Broker-Dealer**

Tim is a registered representative of LPL Financial, LLC, an SEC registered broker-dealer and member of FINRA. In this capacity, Tim may provide securities brokerage services and implement securities transactions under a commission-based arrangement. Tim may be entitled to a portion of the brokerage commissions paid to LPL Financial, LLC. He may also be entitled to a portion of any ongoing distribution or service ("trail") fees from the sale of mutual funds.

A conflict of interest exists to the extent that the IAR can recommend the purchase of securities where he receives commissions or other additional compensation as a result. The potential receipt of commissions provides an incentive for IAR to recommend investment products based on compensation he might receive from selling such products. However, Silverleaf does not allow advisors to earn commission on products that are included within advisory accounts.



IAR is also a licensed insurance agent. In this capacity, the IAR can sell insurance products such as fixed and variable life insurance products to clients and receive normal and customary commission compensation. You are under no obligation to purchase insurance products through this IAR on a commissionable basis. The IAR may receive other compensation such as fixed or variable life trails. The potential for receipt of commissions and other compensation gives the IAR an incentive to recommend insurance products based on the compensation received, rather than on the client's needs. To address this conflict, clients purchasing insurance from this IAR will receive certain disclosure documents (e.g., prospectus) and complete additional documentation to complete the transaction. All insurance activity is supervised directly by the Silverleaf CCO. Tim devotes approximately 35% of his time to commission securities business.

#### **ITEM 5 Additional Compensation**

Silverleaf's Supervised Persons do not receive additional compensations for advisory services other than from the sale of insurance products previously described.

#### **ITEM 6 Supervision**

Justin Gibson, Chief Compliance Officer, is responsible for monitoring the activities of Silverleaf's supervised persons. Justin Gibson's telephone number is 402-934-7200. Mr. Gibson supervises the firm personnel and the investments made in client accounts. Mr. Gibson monitors the investments recommended by the IARs to ensure those investments are suitable for the particular client and consistent with their investment needs, goals, objectives and risk tolerance, as well as any restrictions previously requested by the client. Mr. Gibson periodically reviews the advisory activities of each IAR, which may include reviewing individual client accounts and correspondence (including e-mails) sent to and received by the IAR. All of Silverleaf's supervised persons receive the Investment Adviser Supervisory Manual and Code of Ethics and are asked to annually certify to their understanding of the material.

**Peter J Daiker**  
**Silverleaf Advisor Group, LLC**

**12801 Pierce Street, Suite 100**  
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**IARD/CRD Number: 2087865**

**October 15, 2018**

**This brochure supplement provides information about Peter Daiker that supplements the Silverleaf Advisor Group, LLC brochure. You should have received a copy of that brochure. Please contact Justin Gibson, Chief Compliance Officer, at 402-934-7200 if you did not receive Silverleaf Advisor Group, LLC's brochure or if you have any questions about the contents of this supplement.**

**Additional information about Peter Daiker also is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). Silverleaf's CRD number is 286071.**

**ITEM 2 Educational Background and Business Experience**

Peter Daiker

Born 1958

Education:

Dakota State University, Madison, South Dakota, Bachelor's Degree in Science, 1981

He has passed Series 6 (02/1991), Series 7, (03/2000), Series 63 (11/1990), and Series 66 (10/2002) Examinations.

Recent Business Background:

Silverleaf Advisor Group, LLC, Investment Adviser Representative 11/2017 - Present

Silverleaf Wealth Management, dba for brokerage business at LPL, 11/2017 – Present

LPL Financial, LLC, Registered Representative, 11/2017 – Present

Various Carriers, Insurance Agent, 04/2015 – Present

Wells Fargo Clearing Services, LLC, Registered Representative, 11/2016 – 11/2017

Wells Fargo Advisors, LLC, Registered Representative, 05/2009 – 11/2016

**ITEM 3 Disciplinary Information**

There are no legal or disciplinary events that are related to the above listed supervised person.

**ITEM 4 Other Business Activities**

Peter Daiker does not have a pending application to register as a registered representative, an associated person of a futures commission merchant, a commodity pool operator, or a commodity trading adviser.

Peter is required to disclose information regarding any investment-related business or occupation in which Peter is actively engaged. Currently, Peter has disclosed the following outside business activities:

From month/year	To month/year	Business Name	Position Held	Description of Duties	Hours spent per month on activity
11/2007	Present	Various Insurance Carriers	Insurance Agent	Insurance Sales	10

**Other Outside Business Activity**

Peter does not have any other outside business activities.

**Registered Representative of a Broker-Dealer**

Peter is a registered representative of LPL Financial, LLC, an SEC registered broker-dealer and member of FINRA. In this capacity, Peter may provide securities brokerage services and implement securities transactions under a commission-based arrangement. Peter may be entitled to a portion of the brokerage commissions paid to LPL Financial, LLC. He may also be entitled to a portion of any ongoing distribution or service ("trail") fees from the sale of mutual funds.

A conflict of interest exists to the extent that the IAR can recommend the purchase of securities where he receives commissions or other additional compensation as a result. The potential receipt of commissions provides an incentive for IAR to recommend investment products based on compensation he might receive from selling such products. However, Silverleaf does not allow advisors to earn commission on products that are included within advisory accounts.

IAR is also a licensed insurance agent. In this capacity, the IAR can sell insurance products such as fixed and variable life insurance products to clients and receive normal and customary commission compensation. You are under no obligation to purchase insurance products through this IAR on a commissionable basis. The IAR may receive other compensation such as fixed or variable life trails. The potential for receipt of commissions and other compensation gives the IAR an incentive to recommend insurance products based on the compensation received, rather than on the client's needs. To address this conflict, clients purchasing insurance from this IAR will receive certain disclosure documents (e.g., prospectus) and complete additional documentation to complete the transaction. All insurance activity is supervised directly by the Silverleaf CCO. Peter devotes approximately 35% of his time to commission securities business.

#### **ITEM 5 Additional Compensation**

Silverleaf's Supervised Persons do not receive additional compensations for advisory services other than from the sale of insurance products previously described.

#### **ITEM 6 Supervision**

Justin Gibson, Chief Compliance Officer, is responsible for monitoring the activities of Silverleaf's supervised persons. Justin Gibson's telephone number is 402-934-7200. Mr. Gibson supervises the firm personnel and the investments made in client accounts. Mr. Gibson monitors the investments recommended by the IARs to ensure those investments are suitable for the particular client and consistent with their investment needs, goals, objectives and risk tolerance, as well as any restrictions previously requested by the client. Mr. Gibson periodically reviews the advisory activities of each IAR, which may include reviewing individual client accounts and correspondence (including e-mails) sent to and received by the IAR. All of Silverleaf's supervised persons receive the Investment Adviser Supervisory Manual and Code of Ethics and are asked to annually certify to their understanding of the material.

**Fred Schellpeper, Jr.**  
**Sundance Investments**  
**a division of Silverleaf Advisor Group, LLC**

**100 North 34<sup>th</sup> Street, Suite F**  
**Norfolk, NE 68701**  
**(402) 371-4262**  
website: [www.sundanceinvest.com](http://www.sundanceinvest.com)

**IARD/CRD Number: 3178954**

**October 15, 2018**

**This brochure supplement provides information about Fred Schellpeper, Jr. that supplements the Silverleaf Advisor Group, LLC brochure. You should have received a copy of that brochure. Please contact Justin Gibson, Chief Compliance Officer, at 402-934-7200 if you did not receive Silverleaf Advisor Group, LLC's brochure or if you have any questions about the contents of this supplement.**

**Additional information about Fred Schellpeper, Jr. also is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). Silverleaf's CRD number is 286071.**

## **ITEM 2 Educational Background and Business Experience**

Fred Schellpeper, Jr.

Born 1956

Post-Secondary Education:

University of Nebraska, Lincoln & Kearney, Bachelor in Business Administration, 9/74-8/79

Wayne State College, Wayne, NE, Masters Degree in Business w/Emphasis in Finance, 9/94 – 12/97

He has passed Series 7 (02/1999) and Series 66 (02/1999).

Recent Business Background:

Sundance Investments a division of Silverleaf Advisor Group, LLC, Investment Adviser Representative, 3/2017 – Present

Sundance Investments, LLC, Investment Advisor, 03/2014-Present

Silverleaf Wealth Management, dba for brokerage business at LPL, 03/2017 – Present

WealthPLAN Partners, Investment Adviser Representative, 11/2015 – 3/2017

LPL Financial, LLC, Registered Representative, 11/2015 – Present

Various Carriers, Insurance Agent, 04/2015 – Present

Battlecreek State Bank, Director, 01/2011 - Present

Elkhorn Valley Economic Development/Sandy Z LLC, Part Owner, 01/2007 – Present

Thermal Design, Owner/Minor Stockholder, 10/83- Present

Ameritas Financial Center, Agent, 04/1999-11/2015

Ameritas Investment Corp., Registered Representative/Investment Adviser Representative, 01/1999-11/2015

Ameritas Life Insurance Corp., Licensed Agent, 01/1999 – 11/2015

## **ITEM 3 Disciplinary Information**

There are no legal or disciplinary events that are related to the above listed supervised person.

## **ITEM 4 Other Business Activities**

Fred Schellpeper does not have a pending application to register as a registered representative, an associated person of a futures commission merchant, a commodity pool operator, or a commodity trading adviser. Fred is required to disclose information regarding any investment-related business or occupation in which Fred is actively engaged. Currently, Fred has no items to disclose.

### **Registered Representative of a Broker-Dealer**

Fred Schellpeper is a registered representative of LPL Financial, LLC, an SEC registered broker-dealer and member of FINRA. In this capacity, Fred may provide securities brokerage services and implement securities transactions under a commission-based arrangement. Fred may be entitled to a portion of the brokerage commissions paid to LPL Financial, LLC. He may also be entitled to a portion of any ongoing distribution or service ("trail") fees from the sale of mutual funds.

A conflict of interest exists to the extent that the IAR can recommend the purchase of securities where he receives commissions or other additional compensation as a result. The potential receipt of commissions provides an incentive for IAR to recommend investment products based on compensation he might receive from selling such products. However, Silverleaf does not allow advisors to earn commission on products that are included within advisory accounts.

IAR is also a licensed insurance agent. In this capacity, the IAR can sell insurance products such as fixed and variable life insurance products to clients and receive normal and customary commission

compensation. You are under no obligation to purchase insurance products through this IAR on a commissionable basis. The IAR may receive other compensation such as fixed or variable life trails. The potential for receipt of commissions and other compensation gives the IAR an incentive to recommend insurance products based on the compensation received, rather than on the client's needs. To address this conflict, clients purchasing insurance from this IAR will receive certain disclosure documents (e.g., prospectus) and complete additional documentation to complete the transaction. All insurance activity is supervised directly by the Silverleaf CCO. Fred devotes approximately 50% of his time to commission securities business.

#### **ITEM 5 Additional Compensation**

Silverleaf's Supervised Persons do not receive additional compensations for advisory services other than from the sale of insurance products previously described.

#### **ITEM 6 Supervision**

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**Lindsay June Schellpeper  
Sundance Investments  
a division of Silverleaf Advisor Group, LLC**

**100 North 34<sup>th</sup> Street, Suite F  
Norfolk, NE 68701  
(402) 371-4262**

**website: [www.sundanceinvest.com](http://www.sundanceinvest.com)**

**IARD/CRD Number: 4748592**

**October 15, 2018**

**This brochure supplement provides information about Lindsay Schellpeper that supplements the Silverleaf Advisor Group, LLC brochure. You should have received a copy of that brochure. Please contact Justin Gibson, Chief Compliance Officer, at 402-934-7200 if you did not receive Silverleaf Advisor Group, LLC's brochure or if you have any questions about the contents of this supplement.**

**Additional information about Lindsay Schellpeper also is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). Silverleaf's CRD number is 286071.**



## **ITEM 2 Educational Background and Business Experience**

Lindsay Schellpeper, AIF®

Born 1980

Post-Secondary Education:

University of Nebraska, Lincoln, Bachelor of Science, August 2003

Humboldt University, Berlin, Germany, attended December 2000-December 2001

She has passed Series 7 (9/2004), 24 (12/2004), and 65 (11/2009).

She has earned the AIF designation May 2018.

### **AIF® - Accredited Investment Fiduciary®**

AIF® MINIMUM QUALIFICATIONS:

- The AIF designation certifies that the recipient has specialized knowledge of fiduciary standards of care and their application to the investment management process.
- To receive the AIF designation, individuals must complete a training program, successfully pass a comprehensive, closed-book final examination under the supervision of a proctor and agree to abide by the AIF Code of Ethics.
- In order to maintain the AIF designation, the individual must annually renew their affirmation of the AIF Code of Ethics and complete six hours of continuing education credits.
- The certification is administered by the Center for Fiduciary Studies, LLC (a Fiduciary360 (fi360) company).

Recent Business Background:

Sundance Investments a division of Silverleaf Advisor Group, LLC, Investment Adviser Representative, 9/2018 – Present

Sundance Investments, LLC, Investment Advisor, 09/2018-Present

Silverleaf Wealth Management, dba for brokerage business at LPL, 09/2018 – Present

Cetera Advisors, LLC, Field Training Consultant, 5/2016 – 8/2018

Unemployed, 12/2015 – 05/2016

Ameritas Investment Corp, Registered Representative, 7/2002 – 12/2015

## **ITEM 3 Disciplinary Information**

There are no legal or disciplinary events that are related to the above listed supervised person.

## **ITEM 4 Other Business Activities**

Lindsay Schellpeper does not have a pending application to register as a registered representative, an associated person of a futures commission merchant, a commodity pool operator, or a commodity trading adviser. Lindsay is required to disclose information regarding any investment-related business or occupation in which Lindsay is actively engaged. Currently, Lindsay has no items to disclose.

### **Registered Representative of a Broker-Dealer**

Lindsay Schellpeper is a registered representative of LPL Financial, LLC, an SEC registered broker-dealer and member of FINRA. In this capacity, Lindsay may provide securities brokerage services and implement securities transactions under a commission-based arrangement. Lindsay may be entitled to a portion of the brokerage commissions paid to LPL Financial, LLC. She may also be entitled to a portion of any ongoing distribution or service ("trail") fees from the sale of mutual funds.

A conflict of interest exists to the extent that the IAR can recommend the purchase of securities where she receives commissions or other additional compensation as a result. The potential receipt of

commissions provides an incentive for IAR to recommend investment products based on compensation she might receive from selling such products. However, Silverleaf does not allow advisors to earn commission on products that are included within advisory accounts.

#### **ITEM 5 Additional Compensation**

Silverleaf's Supervised Persons do not receive additional compensations for advisory services other than from the sale of insurance products previously described.

#### **ITEM 6 Supervision**

Justin Gibson, Chief Compliance Officer, is responsible for monitoring the activities of Silverleaf's supervised persons. Justin Gibson's telephone number is 402-934-7200. Mr. Gibson supervises the firm personnel and the investments made in client accounts. Mr. Gibson monitors the investments recommended by the IARs to ensure those investments are suitable for the particular client and consistent with their investment needs, goals, objectives and risk tolerance, as well as any restrictions previously requested by the client. Mr. Gibson periodically reviews the advisory activities of each IAR, which may include reviewing individual client accounts and correspondence (including e-mails) sent to and received by the IAR. All of Silverleaf's supervised persons receive the Investment Adviser Supervisory Manual and Code of Ethics and are asked to annually certify to their understanding of the material.