

**Firm Brochure**  
**PART 2 OF FORM ADV**

**Item 1: Cover Page**

---



This brochure provides information about the qualifications and business practices of Urban Wealth Management. If you have any questions about the contents of this brochure, please contact us at: (424) 277-2260, or by email at: [rene.nourse@urbanwm.com](mailto:rene.nourse@urbanwm.com). The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission, or by any state securities authority.

Additional information about the Adviser is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov)

Effective Date: July 13, 2018

841 Apollo Street, Ste 320 | El Segundo, CA 90245  
(424) 277-2260 | Fax: (424) 277-5524  
[www.urbanwm.com](http://www.urbanwm.com)  
[info@urbanwm.com](mailto:info@urbanwm.com)

---

---

## Item 2: Material Changes

### Annual Update

---

The Material Changes section of this brochure will be updated annually when material changes occur since the previous release of the Firm Brochure.

### Material Changes since the Last Update

---

The U.S. Securities and Exchange Commission issued a final rule in July 2010 requiring advisers to provide a Firm Brochure in narrative “plain English” format. The new final rule specifies mandatory sections and organization.

This is the inaugural filing for the Adviser

### Full Brochure Available

---

Whenever you would like to receive a complete copy of our Firm Brochure, please contact us by telephone at: (424) 277-2260 or by email at: [rene.nourse@urbanwm.com](mailto:rene.nourse@urbanwm.com).



---

## Item 3: Table of Contents

|   |           |
|---|-----------|
| Item 2 - Material Changes.....  | 2         |
| <b>FORM ADV PART 2A.....</b>  | <b>4</b>  |
| Item 4 - Advisory Business .....  | 4         |
| Item 5 - Fees and Compensation.....   | 7         |
| Item 6 - Performance Fees .....   | 9         |
| Item 7 - Types of Clients .....   | 10        |
| Item 8 - Methods of Analysis, Investment Strategies and Risk of Loss.....                               | 10        |
| Item 9 – Disciplinary Information.....  | 13        |
| Item 10 - Other Financial Industry Activities and Affiliations .....                                    | 13        |
| Item 11 - Code of Ethics, Participation or Interest in Client Transactions and<br>Personal Trading..... | 14        |
| Item 12 - Brokerage Practices .....   | 15        |
| Item 13 - Review of Accounts .....  | 17        |
| Item 14 - Client Referrals and Other Compensation .....   | 18        |
| Item 15 - Custody.....  | 18        |
| Item 16 - Investment Discretion .....   | 19        |
| Item 17 - Voting Client Securities.....   | 19        |
| Item 18 - Financial Information .....   | 19        |
| Business Continuity Plan .....  | 20        |
| Information Security Program .....  | 20        |
| <b>FORM ADV PART 2B.....</b>  | <b>23</b> |
| Item 2 - Education and Business Standards .....   | 23        |

---

# FORM ADV PART 2A

## Item 4: Advisory Business

### Firm Description

---

Urban Wealth Management, hereinafter (“the Adviser”) was founded in 2017 and is an SEC registered investment adviser. The Adviser provides investment management, financial planning and wealth management services to individuals, businesses and charitable organizations through customized portfolios and separately managed accounts for a fee. The Adviser is a fee-only investment management and financial planning firm. The firm does not sell securities on a commission basis. However, there may be some associated persons who are in other fields where they receive commissions as compensation. The firm is not affiliated with entities that sell financial products or securities.

The Adviser does not act as a custodian of client assets and the client always maintains asset control. The Adviser has discretion of client accounts and places trades for clients under a limited power of attorney. The Adviser does not act as a sponsor and does not provide investment advice to a WRAP program.

Other professionals (e.g., lawyers, accountants, insurance agents, etc.) are engaged directly by the client on an as-needed basis. Any conflicts of interest arising out of the Adviser’s or its associated persons are disclosed in this brochure.

Principal Owner: René Nourse is a 100% stockholder.

### Types of Advisory Services

---

The Adviser provides investment supervisory services, also known as asset management services. On more than an occasional basis, the Adviser furnishes advice to clients on matters not involving securities, such as financial planning matters, taxation issues, and trust services that often include estate planning.

All assets are managed on a discretionary basis.

### Tailored Relationships

---

The goals and objectives for each client are documented in our client relationship management system. Investment Policy Statements are created that reflect the stated goals and objective. Clients may impose restrictions on investing in certain securities or types of securities.

---

## Assignment of Investment Management Agreements

---

Agreements may not be assigned without client consent.

### Types of Agreements

---

The following agreements define the typical client relationships.

#### Investment Management Agreement

As part of the investment management service, all aspects of the client's financial affairs are reviewed and realistic and measurable goals are set and objectives to reach those goals are defined. Includes existing portfolio analysis, personalized risk questionnaire and analysis, Investment Policy Statement, Asset Allocation, Research, Portfolio Construction and Monitoring. As goals and objectives change over time, suggestions are made and implemented on an ongoing basis. The Adviser periodically reviews a client's financial situation and portfolio through regular contact with the client which often includes an annual meeting with the client. The Adviser makes use of portfolio rebalancing software to maintain client allocations according to the Investment Policy Statement in effect.

The scope of work and fee for an Advisory Service Agreement is provided to the client in writing prior to the start of the relationship. The agreement sets forth the services to be provided, the fees for the service and the agreement may be terminated by either party in writing at any time.

#### Financial Planning Agreement

The financial plan may include, but is not limited to: a net worth statement; a cash flow statement; a review of investment accounts, including reviewing asset allocation and providing repositioning recommendations; strategic tax planning; a review of retirement accounts and plans including recommendations; a review of insurance policies and recommendations for changes, if necessary; one or more retirement scenarios; estate planning review and recommendations; and education planning with funding recommendations, personal and employee benefits, and other risk protection platforms such as liability coverages, income protection and long term care planning.

Financial planning program services are comprehensive in scope and require several meetings and/or conference calls to gather information, provide input, review documents, provide written evaluations and recommendations as well as the preparation and presentation of analytical reports and projections. Additionally, we interface and coordinate with the client's other advisors: i.e., accountant, attorney, business manager, et al. Financial planning includes different levels of service, including at a fixed hourly rate and separate financial planning sessions at a fixed cost with a set number of hours built in. The same service will also be available based on minimum net worth requirements and/or financial complexity, as set forth in the Urban Wealth Management Services Platform document. The document will provide the costs for each net worth requirement and the additional hours of financial planning included at each level. Multiple payment options will be available for all levels of service. Financial planning services in excess of any stated hours will be charged a fixed hourly rate.

Financial planning may be the only service provided to the client and the firm does not require that the client use or purchase the investment advisory services offered by the Advisor or any of the insurance products or other products and services offered by the associated persons of the Advisor. There is an inherent conflict of interest for the Advisor whenever a financial plan recommends use of professional investment management services or the purchase of insurance products or other financial products or services. The Advisor or its associated persons may receive compensation for financial planning and the provision of investment management services and/or the sale of insurance and other products and services. The Advisor does not make any representation that these products and services are offered at the lowest available cost and the client may be able to obtain the same products or services at a lower cost from other providers. However, the client is under no obligation to accept any of the recommendations of the Advisor or use the services of the Advisor in particular.

#### ⑤ Wealth Management Agreement

Wealth Management combines both Asset Management and Financial Planning services. With this platform, individuals receive a full comprehensive financial plan and depending on the amount of assets under management at UWM, the financial planning fee may be discounted as well.

#### **Asset Management**

---

As of December 31, 2017, Urban Wealth Management had \$112,263,323.00 assets under management, \$112,263,323.00 of which was managed on a discretionary basis and \$00.00 of which was managed on a non-discretionary basis.

Investments may also include: equities (stocks), warrants, corporate debt securities, commercial paper, certificates of deposit, municipal securities, investment company securities (variable life insurance, variable annuities, and mutual funds shares) and U. S. government securities. Assets are invested primarily in no-load mutual funds and exchange-traded funds. Fund companies charge each fund shareholder an investment management fee that is disclosed in the fund prospectus. Brokerages may charge a transaction fee for the purchase of some funds.

Stocks and bonds may be purchased or sold through a brokerage account when appropriate. The brokerage firm charges a fee for stock and bond trades and an affiliated person of the Advisor may receive compensation – See Item 10 of this brochure.

The Adviser does not receive any compensation, in any form, from fund companies.

Initial public offerings (IPOs) are not available through the Adviser.

---

### Sub-Advisory Services

---

The Adviser provides investment management services offered by other advisers in individually managed funds or via separately managed accounts. Where employed the Adviser delegates discretionary investment authority to the sub-advisor to research and select and monitor portfolio securities for each client. Typically the annual fee is pro-rated and paid quarterly, in advance, by the offering advisory firm based upon the market value of the assets on the last day of the previous quarter as determined in accordance with the method described in the advisory agreement between the offering adviser and the client. The offering adviser and the Adviser may mutually agree to a lower fee for a particular client of the offering adviser. When calculating the advisory fee, the first quarter will commence on the first calendar quarter after the effective date of the sub-advisory agreement. Fund investors may pay management fees (those paid to the Adviser and possibly additional fees to the offering adviser) and/or fund related expenses to the adviser offering the fund. See the the ADV Part 2A of the offering advisory firm for separately managed accounts for a description of the fund/offering advisor fees and expenses, termination clauses, minimum investment amounts and any other requirements needed to invest in a particular fund. Typically the sub-advisory agreements are in effect until terminated by the offering advisory firm or the Adviser by written notice to the other. Some sub-advisory agreements may require the Adviser to provide the offering advisory firm with sixty (60) days prior written notice.

---

### Termination of Agreements

---

A Client may terminate any of the aforementioned agreements at any time by notifying the Adviser in writing. Clients shall be charged pro rata for services provided through to the date of termination. If the client made an advance payment, the Adviser will refund any unearned portion of the advance payment. The Adviser may terminate any of the aforementioned agreements at any time by notifying the client in writing. If the client made an advance payment, the Adviser will refund any unearned portion of the advance payment. The Adviser reserves the right to terminate any financial planning engagement where a client has willfully concealed or has refused to provide pertinent information about financial situations when necessary and appropriate, in the Adviser's judgment, to providing proper financial advice. Any unused portion of fees collected in advance will be refunded.

## Item 5: Fees and Compensation

### ⑤ Investment Management

The Adviser bases its fees on a percentage of assets under management. Although the Investment Management Agreement is an ongoing agreement and constant adjustments are required, the length of service to the client is at the client's discretion. The client or the investment manager may terminate an Agreement by written notice to the other party. At termination, fees will be billed on a pro rata basis for the portion of the month completed. The portfolio value at the completion of the prior full billing month is used as the basis for the fee

---

computation, adjusted for the number of days during the billing month prior to termination. The investment management fees are negotiable at the sole discretion of the Adviser.

| <b>Annualized Investment Management Fees</b> |                             |                                  |
|--|-----------------------------|----------------------------------|
| <b>Account Value<br/>From</b>                | <b>Account Value<br/>To</b> | <b>Annual<br/>Percentage Fee</b> |
| \$0  | \$999,999                   | 1.00% *†                         |
| \$1,000,000                                  | \$4,999,999                 | 0.75% *†                         |
| \$5,000,000                                  | \$9,999,999                 | 0.50% *†                         |
| \$10,000,000                                 | And Over                    | 0.25% *†                         |

#### Additional Services:

- \* Additional financial planning services are available as set forth in the Urban Wealth Management Services Platform document.
- † Financial Planning services in excess of the stated hours will be charged either a fixed hourly rate or eligible for discounts based on net worth requirements as set forth in the Urban Wealth Management Services Platform document.

#### ⑤ Financial Planning

The fee for a financial plan is predicated upon the facts known at the start of the engagement. The minimum fee below is negotiable at the sole discretion of the Adviser. Financial planning may be combined with Investment Management services and the fees for stand-alone financial planning and those combined with Investment Management services are set forth in the Urban Wealth Management Services Platform document.

#### *Hourly Financial Planning Service*

Billed at \$250.00 per hour of service provided

Since financial planning is a discovery process, situations occur wherein the client is unaware of certain financial exposures or predicaments. In the event that the client's situation is substantially different than disclosed at the initial meeting, a revised fee will be provided for mutual agreement. The client must approve the change of scope in advance of the additional work being performed when a fee increase is necessary.

#### ⑤ Fee Billing

Investment management fees are billed monthly, in advance, which means that clients will be billed before the month during which services will be provided. Fees are deducted from the client account to facilitate billing as authorized by the investment management agreement. Fees for financial plans are also billed monthly, in advance or clients may request alternative billing options.



### ⑤ Other Fees

The client will likely incur fees from brokerages, custodians, administrators and other service providers. These fees are incurred as a result of managing a client account and are charged by the service provider. The amount and nature of these fees is based on the service provider's fee schedule(s) at the provider's sole discretion. These fees are separate and distinct from any fees charged by the Adviser.

The Adviser or the sub-advisors selected by the Adviser may include mutual funds, variable annuity products, ETFs, and other managed products or partnerships in clients' portfolios. Clients may be charged for the services by the providers/managers of these products in addition to the management fee paid to the Adviser. The Adviser, from time to time, may select or recommend to separately managed clients the purchase of proprietary investment products. To the extent the client's separately managed portfolio includes such proprietary products, the Adviser will adjust the client's fee associated with the client's separately managed account. The fees and expenses charged by the product providers are separate and distinct from the management fee charged by the Adviser. These fees and expenses are described in each mutual fund's or underlying annuity fund's prospectus or in the offering memorandums of a partnership or in the ADV Part 2A of the sub-adviser. These fees will generally include a management fee, other fund expenses and a possible distribution fee. No-load or load waived mutual funds may be used in client portfolios so there would be no initial or deferred sales charges; however, if a fund that imposes sales charges is selected, a client may pay an initial or deferred sales charge. A client could invest in a mutual fund or variable annuity or investment partnership directly, without the services of the Adviser. Accordingly, the client should review both the fees charged by the funds and the applicable program fee charged by the Advisor to fully understand the total amount of fees to be paid by the client and to thereby evaluate the advisory services being provided.

If it is determined that a client portfolio shall contain corporate debt or other types of over the counter securities, the client may pay a mark-up or mark-down or a "spread" to the broker or dealer on the other side of the transaction that is built into the purchase price of the security.

In some cases there may be fees charged which are a result of brokered trading activity by associated personnel of the Adviser that is outside of the constructs of the Adviser's investment advisory portfolios and are thus not included in the management fee. These trades are generally at the request of the client the fees may vary in size depending on the nature of the client's requests.

## Item 6: Performance Fees

Fees are not based on a share of the capital gains or capital appreciation of managed securities. However, the Adviser may employ certain types of investments that do charge a performance fee in which the Adviser does not participate. For these investments, refer to their offering or private placement memorandum for an explanation and amounts of the performance fees.

---

## Item 7: Types of Clients

### ⑤ Description

The Adviser generally provides investment advice to individuals, pension and profit sharing plans, trusts, estates, or charitable organizations, corporations and business entities. Client relationships vary in scope and length of service.

### ⑤ Account Minimums

The minimum account size is \$100,000 of assets under management, which equates to an annual fee of \$1,000.00. When an account falls below \$100,000 in value, the minimum annual fee of \$1,000.00 is charged. The Adviser has the sole discretion to waive the account minimum. Accounts of less than \$100,000 may be set up when the client and the advisor anticipate the client will add additional funds to the accounts bringing the total to the minimum within a reasonable time. Other exceptions will apply to employees of the Adviser and their relatives, or relatives of existing clients.

## Item 8: Methods of Analysis, Investment Strategies and Risk of Loss

### Methods of Analysis

---

Security analysis methods may include charting, fundamental analysis, technical analysis and cyclical analysis.

The main sources of information include the internet, financial newspapers and magazines, inspections of corporate activities, research materials prepared by others, corporate rating services, timing services, annual reports, prospectuses, filings with the Securities and Exchange Commission, and company press releases. Other sources of information that the Adviser may use include the products of research vendors that are widely available. In addition, the Adviser's custodian may provide research as part of its services to the Adviser.

### Investment Strategies

---

Strategies may include long-term purchases, short-term purchases and asset allocation models.

The primary investment strategy used on client accounts is strategic asset allocation utilizing a core and satellite approach. This means that we use passively-managed index and exchange-traded funds as the core investments, and then add actively-managed funds or individual securities where there are greater opportunities to make a difference. Portfolios are globally diversified to control the risk associated with traditional markets. The investment strategy for a specific client is based upon the objectives stated by the client during consultations. The client may change these objectives at any time. Each client executes an Investment Policy Statement that documents their objectives and their desired investment strategy. The Adviser's strategies do not involve frequent trading.

---

---

## Market, Security and Regulatory Risks

---

Any investment with the Adviser involves significant risk, including a complete loss of capital and conflicts of interest. All investment programs have certain risks that are borne by the investor which are described below:

### ⑤ Market Risks:

Market Volatility. The profitability of the Adviser substantially depends upon it correctly assessing the future price movements of stocks, bonds, options on stocks, and other securities and the movements of interest rates. The Adviser cannot guarantee that it will be successful in accurately predicting price and interest rate movements.

Material Non-Public Information. By reason of their responsibilities in connection with other activities of the Adviser and/or its affiliates, certain principals or employees of the Adviser and/or its affiliates may acquire confidential or material non-public information or be restricted from initiating transactions in certain securities. The Adviser will not be free to act upon any such information. Due to these restrictions, the Adviser may not be able to initiate a transaction that it otherwise might have initiated and may not be able to sell an investment that it otherwise might have sold.

Investments in Undervalued Securities. The Adviser intends to invest in undervalued securities. The identification of investment opportunities in undervalued securities is a difficult task, and there are no assurances that such opportunities will be successfully recognized or acquired. While investments in undervalued securities offer the opportunities for above-average capital appreciation, these investments involve a high degree of financial risk and can result in substantial losses. Returns generated from the Adviser's investments may not adequately compensate for the business and financial risks assumed.

Market or Interest Rate Risk. The price of most fixed income securities move in the opposite direction of the change in interest rates. For example, as interest rates rise, the price of fixed income securities falls. If the Adviser holds a fixed income security to maturity, the change in its price before maturity may have little impact on the Adviser's performance; however, if the Adviser has to sell the fixed income security before the maturity date, an increase in interest rates could result in a loss to the Adviser.

Investments in Non-U.S. Investments. From time to time, the Adviser may invest and trade a portion of its assets in non-U.S. securities and other assets (through ADRs and otherwise), which will give rise to risks relating to political, social and economic developments abroad, as well as risks resulting from the differences between the regulations to which U.S. and foreign issuers and markets are subject. Such risks may include:

- Political or social instability, the seizure by foreign governments of company assets, acts of war or terrorism, withholding taxes on dividends and interest, high or confiscatory tax levels, and limitations on the use or transfer of portfolio assets.
- Enforcing legal rights in some foreign countries is difficult, costly and slow, and there are sometimes special problems enforcing claims against foreign governments.
- Foreign securities and other assets often trade in currencies other than the U.S. dollar, and the Adviser may directly hold foreign currencies and purchase and sell foreign currencies through forward exchange contracts. Changes in currency exchange rates will affect the Adviser's net asset value, the value of dividends and interest earned, and gains and losses realized on the sale of investments. An increase in the strength of the U.S. dollar relative to these other currencies may cause the value of the Adviser's investments to decline. Some foreign currencies are particularly volatile. Foreign governments may intervene in the currency markets, causing a decline in value or liquidity of the Adviser's foreign currency holdings. If the Adviser enters into forward foreign currency exchange contracts for hedging purposes, it may lose the benefits of advantageous changes in exchange rates. On the other hand, if the Adviser enters forward contracts for the purpose of increasing return, it may sustain losses.
- Non-U.S. securities, commodities and other markets may be less liquid, more volatile and less closely supervised by the government than in the United States. Foreign countries often lack uniform accounting, auditing and financial reporting standards, and there may be less public information about the operations of issuers in such markets.

⑤ Regulatory Risks:

Strategy Restrictions. Certain institutions may be restricted from directly utilizing investment strategies of the type in which the Adviser may engage. Such institutions, including entities subject to ERISA, should consult their own advisors, counsel and accountants to determine what restrictions may apply and whether an investment in the Adviser is appropriate.

Trading Limitations. For all securities, instruments and/or assets listed on an exchange, including options listed on a public exchange, the exchange generally has the right to suspend or limit trading under certain circumstances. Such suspensions or limits could render certain strategies difficult to complete or continue and subject the Adviser to loss. Also, such a suspension could render it impossible for the Adviser to liquidate positions and thereby expose the Adviser to potential losses.

Conflicts of Interest. In the administration of client accounts, portfolios and financial reporting, the Adviser faces inherent conflicts of interest which are described in this brochure. Generally, the Adviser mitigates these conflicts through its Code of Ethics which provides that the client's interest is always held above that of the Firm and its associated persons.

⑤ Security Specific Risks:

Liquidity: Liquidity is the ability to readily convert an investment into cash. Securities where there is a ready market that is traded through an exchange are generally more liquid. Securities traded over the counter or that do not have a ready market or are thinly traded are less liquid and may face material discounts in price level in a liquidation situation.

Currency: Overseas investments are subject to fluctuations in the value of the dollar against the currency of the investment's originating country. This is also referred to as exchange rate risk.

## Item 9: Disciplinary Information

The firm and its employees have not been involved in legal or disciplinary events related to past or present investment clients.

## Item 10: Other Financial Industry Activities and Affiliations

⑤ Brokerage Affiliations

Associated persons of the Adviser are registered representatives of a broker dealer. Through its broker dealer operations/registered representatives, clients of the Adviser may use brokerage services provided by the investment advisor representatives in their capacity as registered representatives of the Adviser the broker dealer to conduct directed trading activity for which the registered representatives receive compensation according to the commission schedules of the broker dealer. When effecting brokerage transactions, registered representatives are not permitted to exercise full discretionary authority on behalf of brokerage clients.

That associated personnel of the Firm are affiliated with a broker dealer is a conflict in interest in that associated personnel receive commissions on brokerage transactions in addition to compensation they receive as an employee of the Adviser. However, clients of the Adviser are not required to use the brokerage services offered by the registered representatives associated with the Adviser. The Adviser does not make any representation that the brokerage services are at the lowest cost available and clients may be able to obtain those services and/or products at a more favorable rate from other brokerages.

⑤ Other Material Affiliations

The Adviser has arrangements that are material to its advisory or its clients with a related person who is an other investment advisor and an insurance company or agency. The Adviser's affiliation with an insurance company or agency is a conflict of interest as the related personnel of the Adviser receive compensation for the sale of insurance products. However, clients of the Adviser are not required to use the insurance services/products offered by the associated persons

of the Adviser. The Adviser does not make any representation that the insurance services/products are at the lowest cost available and clients may be able to obtain those services and/or products at a more favorable rate from other service providers.

The Adviser's affiliation with another investment advisor is confined to the provision of back office and other administrative services for which the Adviser compensates the other investment adviser according to the terms of a written contract.

## **Item 11: Code of Ethics, Participation or Interest in Client Transactions and Personal Trading**

### **Code of Ethics**

The Adviser has adopted a Code of Ethics which establishes standards of conduct for its supervised persons. The Code of Ethics includes general requirements that such supervised persons comply with their fiduciary obligations to clients and applicable securities laws, and specific requirements relating to, among other things, personal trading, insider trading, conflicts of interest and confidentiality of client information. It requires supervised persons to report their personal securities transactions and holdings quarterly to the Adviser's Compliance Officer, and requires the Compliance Officer to review those reports. It also requires supervised persons to report any violations of the Code of Ethics promptly to the Adviser's Compliance Officer. Each supervised person of the Adviser receives a copy of the Code of Ethics and any amendments to it and must acknowledge in writing having received the materials. Annually, each supervised person must certify that he or she complied with the Code of Ethics during that year. Clients and prospective clients may obtain a copy of the Adviser's Code of Ethics by contacting the Compliance Officer of the Adviser.

### **Participation or Interest in Client Transactions**

Under the Adviser's Code of Ethics, the Adviser and its managers, members, officers and employees may invest personally in securities of the same classes as are purchased for clients and may own securities of the issuers whose securities are subsequently purchased for clients. If an issue is purchased or sold for clients and any of the Adviser, managers, members, officers and employees on the same day purchase or sell the same security, either the clients and the Adviser, managers, members, officers or employees shall receive or pay the same price or the clients shall receive a more favorable price. The Adviser and its managers, members, officers and employee may also buy or sell specific securities for their own accounts based on personal investment considerations, which the Adviser does not deem appropriate to buy or sell for clients.

---

## Personal Trading

---

The Chief Compliance Officer of the Adviser is René Nourse. She reviews all employee trades each quarter. The personal trading reviews ensure that the personal trading of employees does not affect the markets, and that clients of the firm receive preferential treatment.

## Item 12: Brokerage Practices

---

### Brokerage Selection and Soft Dollars

---

The Adviser has the authority over the selection of the broker to be used and the commission rates to be paid without obtaining specific client consent. The Adviser recommends brokerage firms (qualified custodians) such as Charles Schwab.

As a result the Adviser receives some benefits, the primary one being access to the Schwab Institutional website and downloads that communicate with the Adviser's software for portfolio management and other technology that enables Adviser to serve clients. Schwab provides periodic reports that address contemporary financial services issues and compliance newsletters that assist Adviser in maintaining an up-to-date compliance program. Schwab also arranges group purchase discounts of some research subscriptions, but the value of those to Adviser are not significant as comparable discounts are available to non-Schwab Advisers.

The Adviser occasionally participates in conference calls hosted by Schwab that are helpful in running its business and in serving clients. Adviser believes that Schwab's technology is state of the art for the way that Adviser manages client accounts and helps Adviser keep trading costs down. All clients benefit equally from this technology because it allows the Firm to execute transactions in the same manner in all accounts, to the extent that it is appropriate. Adviser also receives some measurement of its business at Schwab and insight as to how its business compares with other comparable Advisory firms that use Schwab's services.

The Adviser's accounts may be deemed to be paying for research and related services (i.e., "soft dollars") provided by the broker which are included in compensation to the broker dealer. Research and related services furnished by brokers may include, but are not limited to, written information and analyses concerning specific securities, companies or sectors; market, financial and economic studies and forecasts; financial publications; statistical and pricing services, as well as discussions with research personnel, along with hardware, software, data bases and other technical and telecommunication services and equipment utilized in the investment management process. It is the policy and practice of the Adviser to strive for the best price and execution for costs and discounts which are competitive in relation to the value of the transaction and which comply with Section 28(e) of the Securities Exchange Act of 1934, as amended. Nevertheless, it is understood that the Adviser may pay compensation on a transaction in excess of the amount of compensation that another broker or dealer may charge so long as it's is in compliance with Section 28(e) and the regulations promulgated thereunder, and The Adviser makes no warranty or representation regarding compensation paid on transactions hereunder. In negotiating mark-ups or mark-downs, the Adviser will take into account the financial stability and reputation of brokerage firms and the brokerage and research services provided by such brokers, although the

---



client may not, in any particular instance, be the sole direct or indirect beneficiary of the research services provided.

#### ⑤ Order Aggregation

The Adviser may purchase and/or sell the same security for many accounts, even though each Client account is individually managed. When possible, the Adviser may also aggregate the same transaction in the same securities for many Clients for whom the Adviser has discretion to direct brokerage. Clients in aggregated transactions each receive the same price per unit, although they may pay differing brokerage commissions depending upon the nature of their directed brokerage arrangement, if any.

If more than one price is paid for securities in an aggregated transaction, each client in the aggregated transaction will receive the average price paid for the block of securities in the same aggregated transaction for the day. If the Adviser is unable to fill an aggregated transaction completely, but receives a partial fill of the aggregated transaction, the Adviser will allocate the filled portion of the transaction to clients based on an equitable rotational system as follows:

- The Adviser must ensure that adequate and full disclosure of its allocation and bunching practices has been made prior to the transaction.
- All clients/investors, accounts or funds participating in the aggregated order shall receive an average share price with all other transaction costs shared on a pro-rata basis.
- Aggregate transactions must not be executed unless the intended and resultant aggregation is consistent with its duty to seek best execution and any terms found in the Adviser's written agreements.
- Aggregated orders filled in their entirety shall be allocated among clients/investors, accounts or funds in accordance with an allocation statement created prior to the execution of the transaction(s); partially filled orders shall be allocated pro-rata based on the allocation statement and the variance from the modeled allocation of a security. Where this method prescribes an odd-lot that is less than 100 shares for an account, the allocation will be rounded up to a whole lot. Client/investor funds held collectively for the purpose of completing the transaction may not be held in this commingled manner for any longer than is practical to settle the transaction.
- Each client/investor, account or fund that participates in an aggregated order will participate at the average share price for all the Adviser's transactions in that security on a given business day, with transaction costs shared pro-rata based on each client/investor's, account's or fund's participation in the transaction.
- Investments resulting from any aggregated order must be consistent with the specific investment objective(s) of each client/investor, account or fund as detailed in any written agreements. No additional compensation shall result from the proposed allocation. No Client/investor, account or fund will be favored over any other Client/investor, account or fund as a result of the allocation.
- Pre-allocation statement(s) specifying the participating Client/investor accounts and the proposed method to allocate the order among the clients/investors, accounts or funds are



required prior to any allocated order. Basis for establishing pre-allocations may include pro-rata of account assets to assets for the specific strategy, executing broker and variance from modeled position holding as factors. Should the actual allocation differ from the allocation statement, such trade may only be settled with the approval of the CCO or another appropriately qualified and authorized principal of the Adviser.

In cases where the Client has negotiated the commission-rate directly with the broker, the Adviser will not be able to obtain more favorable commission rates based on an aggregated trade. In such cases, the Client will be precluded from receiving the benefit of any, possible commission discounts that might otherwise be available a result of the aggregated trade.

#### ⑤ Directing Brokerage for Client Referrals

The Adviser and its associated persons do not receive client referrals from broker dealers or third parties as consideration for selecting or recommending brokers for client accounts.

#### **Directed Brokerage**

---

The Adviser allows clients to direct brokerage but the Adviser does not require clients to direct brokerage. In the event that a client directs the Adviser to use a particular broker or dealer, the Adviser may not be authorized under those circumstances to negotiate commissions and may not be able to obtain volume discounts or best execution. In addition, under these circumstances a disparity in commission charges may exist between the commissions charged to clients who direct the Adviser to use a particular broker or dealer and other clients who do not direct Advisor to use a particular broker or dealer which may result in higher trading expenses to the client who directs brokerage. The Adviser may place orders for transactions in certain securities initially only for those accounts which are held in custody at banks or at brokerage firms that permit the Adviser to place trades for accounts held in custody at that firm with other brokerage firms. Therefore, accounts held in custody at firms which do not permit the Adviser to place transactions with other brokerage firms may not be able to participate in the initial transaction and may not be able to participate in the same gains or losses as other Clients whose accounts are not so restricted. In cases where trading or investment restrictions are placed on a Client's account, the Adviser may be precluded from aggregating that Client's transaction with other accounts which may result in less favorable security prices and/or higher transaction costs.

### **Item 13: Review of Accounts**

#### ⑤ Periodic Reviews

Account performance review statements are prepared and provided quarterly for each client.

#### ⑤ Review Triggers

Accounts are reviewed quarterly or more frequently when market conditions dictate. Other conditions that may trigger a review are changes in the tax laws, new investment information, and changes in a

client's financial or personal situation. Account reviews are performed by the Investment Adviser Representative responsible for the client. They are tasked with considering the client's current security positions and the likelihood that the performance of each security will contribute to the investment objectives of the client.

#### ⑤ Regular Reports

Clients receive periodic reports on at least a quarterly basis. The written reports may include account valuation, performance stated in dollars and as a percent, net worth statement, portfolio statement, and a summary of objectives and progress towards meeting those objectives. Clients receive statements of account positions no less than quarterly from the account custodian.

#### ⑤ Account Statements

All assets are held at qualified custodians and the custodians provide account statements not less than quarterly to clients at their address of record. Clients should carefully review such statements for any discrepancies or inaccuracies.

#### ⑤ Performance Reports

Pursuant to recent amendments to Rule 206(4) under the Investment Advisers Act of 1940, the Securities and Exchange Commission now requires advisers to urge clients to compare the information set forth in their statement from the Adviser with the statements received directly from the custodian to ensure accuracy of all account transactions.

## Item 14: Client Referrals and Other Compensation

#### ⑤ Incoming Client Referrals

The Adviser receives client referrals which may come from current clients, estate planning attorneys, accountants, employees, personal friends of employees and other similar sources. The firm does not compensate referring parties for these referrals.

#### ⑤ Referrals to Third Parties

The Adviser does not accept referral fees or any form of remuneration from other professionals when a prospect or client is referred to them.

## Item 15: Custody

The Adviser does not accept or permit the Firm or its associated persons from obtaining custody of client assets including cash, securities, acting as trustee, provide bill paying service, have password access to control account activity or any other form of controlling client assets. All checks or wire transfer to fund client accounts are required to be made out to/sent to the account custodian.

In the event that the Adviser's custodial agreement enables the Adviser to withdraw, or transfer, client funds or securities upon instruction to the custodian is in conflict with the Adviser's Investment Management Agreement. The Adviser only takes custody within the scope of fee withdrawal from a client's account. The Principal and CCO of the Adviser reviews money handling activity of the adviser to ensure that custody of client funds is not exercised beyond what is provided for in the Investment Management Agreement irrespective to the terms of the Adviser's custodial agreement(s).

## **Item 16: Investment Discretion**

The Adviser contracts for limited discretionary authority to transact portfolio securities accounts on behalf of clients. Discretionary authority is granted either by the Adviser's investment management agreement and/or by a separate limited power of attorney where such document is required. The Adviser has the authority to determine, without obtaining specific client consent, the securities to be bought or sold, and the amount of the securities to be bought or sold. The firm's discretionary authority regarding investments may however be subject to certain limitations. These limitations are recognized as the restrictions and prohibitions placed by the Client on transactions in certain types of business or industries. All such restrictions are to be agreed upon in writing at the account's inception.

The Adviser will consult with the client where discretion is not obtained prior to each trade in order to obtain client approval for the transaction(s). The client authorizes the discretion to select the custodian to be used and the commission rates paid to the Adviser. The Adviser does not receive any portion of the transaction fees or commissions paid by the client to the custodian on certain trades.

## **Item 17: Voting Client Securities**

The Adviser will not vote nor advise clients how to vote proxies for securities held in client accounts. The client clearly keeps the authority and responsibility for the voting of these proxies. The Adviser does not give any advice or take any action with respect to the voting of these proxies. For accounts subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"), the plan fiduciary specifically keeps the authority and responsibility for the voting of any proxies for securities held in plan accounts. The Adviser promptly passes along any proxy voting information to the clients or their representatives.

## **Item 18: Financial Information**

The Adviser does not have any financial impairment that will preclude the firm from meeting contractual commitments to clients. The Adviser meets all net capital requirements that it is subject to and the Adviser has not been the subject of a bankruptcy petition in the last 10 years.



The Adviser is not required to provide a balance sheet as it does not serve as a custodian for client funds or securities, and does not require prepayment of fees of more than \$1,200 per client, and six months or more in advance.

## **Business Continuity Plan**

The Adviser has a Business Continuity Plan in place that provides detailed steps to mitigate and recover from the loss of office space, communications, services or key people.

### **Disasters**

The Business Continuity Plan covers natural disasters such as snow storms, hurricanes, tornados, and flooding. The Plan covers man-made disasters such as loss of electrical power, loss of water pressure, fire, bomb threat, nuclear emergency, chemical event, biological event, T-1 communications line outage, Internet outage, railway accident and aircraft accident. Electronic files are backed up daily and archived offsite.

### **Alternate Offices**

Alternate offices are identified to support ongoing operations in the event the main office is unavailable. It is our intention to contact all clients within five days of a disaster that dictates moving our office to an alternate location.

### **Summary of Business Continuity Plan**

A summary of the business continuity plan is available upon request to the Adviser's Chief Compliance Officer.

## **Information Security Program**

### **Information Security**

The Adviser maintains an information security program to reduce the risk that your personal and confidential information may be breached.

### **Privacy Practices**

⑤ Privacy Policy



Below is a summary of the Adviser's Privacy Policy regarding client personal information. A complete version of the Privacy Policy is contained in your client advisory agreement and may be obtained by contacting the Compliance Officer of the Adviser.

Urban Wealth Management:

- a) Collects non-public personal information about its clients from the following sources:
  - Information received from clients on applications or other forms;
  - Information about clients' transactions with the Adviser, its affiliates and others;
  - Information received from our correspondent clearing broker with respect to client accounts;
  - Medical information submitted as part of an insurance application for a traditional life or variable life policy; and
  - Information received from service bureaus or other third parties.
- b) The Adviser will not share such information with any affiliated or nonaffiliated third party except:
  - When necessary to complete a transaction in a customer account, such as with the clearing firm or account custodians;
  - When required to maintain or service a customer account;
  - To resolve customer disputes or inquiries;
  - With persons acting in a fiduciary or representative capacity on behalf of the customer;
  - With rating agencies, persons assessing compliance with industry standards, or to the attorneys, accountants and auditors of the firm;
  - In connection with a sale or merger of The Adviser's business;
  - To protect against or prevent actual or potential fraud, identity theft, unauthorized transactions, claims or other liability;
  - To comply with federal, state or local laws, rules and other applicable legal requirements;
  - In connection with a written agreement to provide investment management or advisory services when the information is released for the sole purpose of providing the products or services covered by the agreement;
  - In any circumstances with the customer's instruction or consent.
- c) Restricts access to confidential client information to individuals who are authorized to have access to confidential client information and need to know that information to provide services to clients.
- d) Maintains physical, electronic and procedural security measures that comply with applicable state and federal regulations to safeguard confidential client information.

## PART 2B OF FORM ADV

### Item 1: Cover Page

---



---

This brochure provides information about the qualifications and business practices of Urban Wealth Management. If you have any questions about the contents of this brochure, please contact us at: (424) 277-2260, or by email at: [rene.nourse@urbanwm.com](mailto:rene.nourse@urbanwm.com). The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission, or by any state securities authority.

Additional information about the Adviser is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov)

Effective Date: July 13, 2018

841 Apollo Street, Ste 320 | El Segundo, CA 90245  
(424) 277-2260 | Fax: (424) 277-5524  
[www.urbanwm.com](http://www.urbanwm.com)  
[rene.nourse@urbanwm.com](mailto:rene.nourse@urbanwm.com)

---

## Form ADV Part 2B

### Item 2: Education and Business Standards

Urban Wealth Management requires that advisors have a bachelor's degree and further coursework or work experience demonstrating knowledge of investment management principals.

Examples of acceptable coursework may include: an MBA, a CFP, a CFA, a ChFC, JD, CTFA, EA or CPA. Alternatively, advisors must have work experience that demonstrates their aptitude for investment management.

#### Professional Certifications

Employees have earned certifications and credentials that are required to be explained in further detail.

#### René Annise Nourse, Managing Member/Chief Compliance Officer

**Year of Birth:** 1954

**Formal Education after High School:** BA, Psychology, Oberlin College

#### Business Background:

|   |   |                    |
|---|---|--------------------|
| Urban Wealth Management Group, LLC                                  | Managing Member; Chief Compliance Officer | 01/2017 to Present |
| CONCERT Wealth Management Group, Inc., dba Urban Wealth Management, | Registered Associate;                     | 6/2012 to 01/2017  |
| Purshe Kaplan Sterling Investments                                  | Registered Associate/Representative       | 6/2012 to Present  |
| Morgan Stanley Smith Barney   | Registered Associate/Representative       | 6/2009 to 6/2012   |
| Citigroup Global Markets Inc.                                       | Registered Representative                 | 9/2000 to 6/2009   |
| Prudential Securities Inc.  | Registered Representative                 | 5/1993 to 9/2000   |
| Dean Witter Reynolds Inc.   | Registered Representative                 | 11/1985 to 5/1993  |

#### Certifications, Exams, Licenses:

Series 3, 6, 7, 63, 65; CFP®; Insurance Licensed in AZ 1151373, CA 0571752, , MA 1928965, MT 3000083445 NV 69016, NY LA-1071080, OR 2309215, UT 365148

The Certified Financial Planner (CFP®) Board of Standards certification process includes requirements in Education, Experience, Ethics and passing the CFP® certification examination.

---

**Items 3 & 7: Disciplinary Information**

---

As it relates to past, current or prospective clients, René Nourse not been involved in legal or disciplinary events, has not been involved in arbitrations, has not been subject to self-regulatory organization or administrative proceedings and has not filed or planning to file a bankruptcy petition.

---

**Item 4: Other Business Activities**

---

René Nourse is a registered securities representative of Purshe Kaplan Sterling Investments, a registered broker- dealer, member of the Financial Industry Regulatory Authority, Inc. ("FINRA"), and the Securities Investor Protection Corporation ("SIPC"). René Nourse is also an insurance agent appointed with various insurance companies. In these capacities Ms. Nourse may recommend insurance, advisory, or other products, and receive commissions and other compensation if products are purchased through any firms with which Ms. Nourse is affiliated. Thus, a potential conflict of interest may exist between the interests of Ms. Nourse and those of the advisory clients. However, clients are under no obligation to act upon any recommendations of Ms. Nourse, or effect any transactions through Ms. Nourse if they decide to follow the recommendations. Ms. Nourse is also a board member and treasurer of the LA Chapter of the Financial Planning Association; an advisory board member of eMoney; an advisory board member for City Scholars Foundation and guest commenter on CNBC. Ms. Nourse does business as Urban Wealth Management to market the services she offers.

---

**Item 5: Additional Compensation**

---

In the course of business René Nourse does not receive economic benefit from non-clients for providing advisory services.

---

**Item 6: Supervision**

---

René Nourse is self-supervised as she is the only Principal of the Adviser. Records of her activities are recorded in the books and records and client relationship management system of the Adviser.






---

**April Lynn Charles, Sr. Registered Associate**


---

**Year of Birth:** 1972

**Formal Education after High School:** Business Administration, Long Beach City College

**Business Background:**

|   |                           |                    |
|---|---------------------------|--------------------|
| Urban Wealth Management LLC                                   | Sr. Registered Assoc.;    | 01/2017 to Present |
| CONCERT Wealth Management, Inc., dba Urban Wealth Management, | Sr. Registered Associate; | 6/2012 to 01/2017  |
| Purshe Kaplan Sterling Investments                            | Registered Representative | 6/2012 to Present  |
| Morgan Stanley Smith Barney                                   | Registered Associate      | 6/2009 to 6/2012   |
| Citigroup Global Markets Inc.                                 | Registered Associate      | 9/2000 to 6/2009   |
| Prudential Securities Inc.                                    | Registered Associate      | 5/2000 to 9/2000   |

**Certifications, Exams, Licenses:** Series 7, 66

---

**Items 3 & 7: Disciplinary Information**


---

As it relates to past, current or prospective clients, April Charles not been involved in legal or disciplinary events, has not been involved in arbitrations, has not been subject to self-regulatory organization or administrative proceedings and has not filed or planning to file a bankruptcy petition.

---

**Item 4: Other Business Activities**


---

While April Charles is registered with PKS, she does not recommend securities, receive commissions or other compensation, etc. April Charles is a registered representative of Purshe Kaplan Sterling Investments, a registered broker-dealer, member of the Financial Industry Regulatory Authority, Inc. ("FINRA") and the Securities Investor Protection Corporation ("SIPC"). To the extent that April Charles may recommend securities, other products and receives commissions and/or other compensation creates a conflict of interest may exist between the interests of April Charles and those of the advisory clients. However, clients are under no obligation to act upon any recommendations of April Charles or affect any transactions through April Charles if they decide to follow the recommendations. There is no assurance that these products are recommended at the lowest price and that these products from other providers may be available at a lower cost.

---



---

**Item 5: Additional Compensation**

---

In the course of business April Charles does not receive economic benefit from non-clients for providing advisory services.

---

**Item 6: Supervision**

---

April Charles is supervised by René Nourse as Chief Compliance Officer. She reviews April Charles's work through frequent office interactions as well as remote interactions. She also reviews April Charles's activities through our client relationship management system.

|                                    |        |                         |
|------------------------------------|--------|-------------------------|
| René Nourse's contact information: | PHONE: | (424) 277-2260          |
|                                    | EMAIL: | rene.nourse@urbanwm.com |




---

**Diane Marie Manuel, Financial Advisor**


---

**Year of Birth:** 1960

**Formal Education after High School:**

- B.S., Public Administration, University of Southern California
- MBA, Business Administration, Claremont
- Ph.D., Psychology, Claremont

**Business Background:**

|   |                           |                    |
|---|---------------------------|--------------------|
| Urban Wealth Management LLC                                   | Financial Advisor         | 01/2017 to Present |
| Labrunerie Financial Services, Inc.                           | Registered Representative | 05/2018 to Present |
| CONCERT Wealth Management, Inc., dba Urban Wealth Management, | Financial Advisor         | 10/2015 to 01/2017 |
| Purshe Kaplan Sterling Investments                            | Registered Representative | 10/2015 to 2016    |
| Merrill Lynch, Pierce, Fenner & Smith, Inc.                   | Financial Advisor         | 7/2007 to 10/2015  |
| The California Endowment                                      | Analyst                   | 10/2003 to 7/2007  |

**Certifications, Exams, Licenses:**

Series 66, CFP®, CRPC®, CA Insurance License No. 0F94324

**Items 3 & 7: Disciplinary Information**

---

As it relates to past, current or prospective clients, Diane Manuel not been involved in legal or disciplinary events, has not been involved in arbitrations, has not been subject to self-regulatory organization or administrative proceedings and has not filed or planning to file a bankruptcy petition.

**Item 4: Other Business Activities**

---

Diane Manuel is a registered securities representative of Labrunerie Financial Services, Inc, a registered broker- dealer, member of the Financial Industry Regulatory Authority, Inc. ("FINRA"), and the Securities Investor Protection Corporation ("SIPC"). Diane Manuel is also a licensed insurance agent and may receive compensation according to the insurance provider's commission schedule. To the extent that Diane Manuel may recommend securities, insurance or other products and receives commissions and/or other compensation creates a conflict of interest may exist between the interests of Diane Manuel and those of the advisory clients. However, clients are under no obligation to act upon any recommendations of Diane Manuel or affect any transactions through Diane Manuel if they decide to follow the recommendations. There is no assurance that these

---



---

products are recommended at the lowest price and that products from other providers may be available at a lower cost.

---

**Item 5: Additional Compensation**

---

In the course of business Diane Manuel does not receive economic benefit from non-clients for providing advisory services.

---

**Item 6: Supervision**

---

Diane Manuel is supervised by René Nourse as Chief Compliance Officer. She reviews Diane Manuel's work through frequent office interactions as well as remote interactions. She also reviews Diane Manuel's activities through our client relationship management system.

René Nourse's contact information:   PHONE:       (424) 277-2260  
  EMAIL:       rene.nourse@urbanwm.com




---

**Millu Chang Ramirez, Investment Advisor Representative**


---

**Year of Birth:** 1963

**Formal Education after High School:**

- B.S., Business Administration, Cal Poly University Pomona, 1983-1987

**Business Background:**

|                                   |                                   |                     |
|-----------------------------------|-----------------------------------|---------------------|
| Urban Wealth Management LLC       | Investment Advisor Representative | 03/2018 to Present  |
| Steel Peak Wealth Management, LLC | Investment Advisor Representative | 05/2016 to 03/2018  |
| Trilogy Capital                   | Investment Advisor Representative | 05/2013 to 05/2016  |
| National Planning Corporation     | Investment Advisor Representative | 04/20/13 to 05/2016 |
| Fortune Estate Funding, Inc.      | Property Manager                  | 10/2008 to 05/2013  |

**Certifications, Exams, Licenses:**

Series 65, CA Insurance License

**Items 3 & 7: Disciplinary Information**

---

As it relates to past, current or prospective clients, Millu Ramirez has not been involved in legal or disciplinary events, has not been involved in arbitrations, has not been subject to self-regulatory organization or administrative proceedings and has not filed or planning to file a bankruptcy petition.

**Item 4: Other Business Activities**

---

Millu Ramirez is also a licensed insurance agent and may receive compensation according to the insurance provider's commission schedule. To the extent that Millu Ramirez may recommend securities, insurance or other products and receives commissions and/or other compensation creates a conflict of interest may exist between the interests of Millu Ramirez and those of the advisory clients. However, clients are under no obligation to act upon any recommendations of Millu Ramirez or affect any transactions through Millu Ramirez if they decide to follow the recommendations. There is no assurance that these products are recommended at the lowest price and that products from other providers may be available at a lower cost.

Millu Ramirez currently serves as Treasurer of the San Fernando Chapter of the International Association of Women (formerly National Association of Professional Women).

---

---

**Item 5: Additional Compensation**

---

In the course of business Millu Ramirez does not receive economic benefit from non-clients for providing advisory services.

**Item 6: Supervision**

---

Millu Ramirez is supervised by René Nourse as Chief Compliance Officer. She reviews Millu Ramirez's work through frequent office interactions as well as remote interactions. She also reviews Millu Ramirez's activities through our client relationship management system.

René Nourse's contact information: PHONE: (424) 277-2260  
EMAIL: rene.nourse@urbanwm.com




---

**Derenda King, Financial Advisor**


---

**Year of Birth:** 1969

**Formal Education after High School:**

- Bachelors, Psychology, UCLA, 1988-1993
- Masters, Education/Psychology Concentration, Pepperdine University, 1994-1996
- Doctorate of Education, Education, University of Southern California, 1996-2004

**Business Background:**

|                             |  |                    |
|-----------------------------|--|--------------------|
| Urban Wealth Management LLC | Financial Advisor                      | 05/2018 to Present |
| Waddell & Reed, Inc.        | Financial Advisor                      | 05/2014 to 05/2018 |
| Abacus Wealth Partners, LLC | Planning Intern                        | 10/2013 to 05/2014 |
| Loyola Marymount University | Director, Academic Enrichment Programs | 03/2006 to 08/2013 |
| Biola University            | Director, Learning Assistance Services | 01/1999 to 03/2006 |

**Certifications, Exams, Licenses:**

CFP®, Series 66, CA Insurance License  
 Successfully passed Series 6 and Series 7

---

**Items 3 & 7: Disciplinary Information**


---

As it relates to past, current or prospective clients, Derenda King has not been involved in legal or disciplinary events, has not been involved in arbitrations, has not been subject to self-regulatory organization or administrative proceedings and has not filed or planning to file a bankruptcy petition.

---

**Item 4: Other Business Activities**


---

Derenda King is also a licensed insurance agent and may receive compensation according to the insurance provider's commission schedule. To the extent that Derenda may recommend securities, insurance or other products and receives commissions and/or other compensation creates a conflict of interest may exist between the interests of Derenda King and those of the advisory clients. However, clients are under no obligation to act upon any recommendations of Derenda King or affect any transactions through Derenda King if they decide to follow the recommendations. There is no assurance that these products are recommended at the lowest price and that products from other providers may be available at a lower cost.

Derenda King is also a Notary Public with the National Notary Association.

---



---

**Item 5: Additional Compensation**

---

In the course of business Derenda King does not receive economic benefit from non-clients for providing advisory services.

---

**Item 6: Supervision**

---

Derenda King is supervised by René Nourse as Chief Compliance Officer. She reviews Derenda King's work through frequent office interactions as well as remote interactions. She also reviews Derenda King's activities through our client relationship management system.

René Nourse's contact information: PHONE: (424) 277-2260  
EMAIL: rene.nourse@urbanwm.com