

FORM ADV PART 2B BROCHURE SUPPLEMENT

Sean Lee

Item 1 – Cover Page

Sean Lee
Elevated Capital Advisors, LLC
9350 S. 150 E. Suite 320
Sandy, Utah 84070
801-639-0095
Date of Supplement: August 2018

This brochure supplement provides information about Sean Lee that supplements the Elevated Capital Advisors, LLC (“Elevated Capital Advisors”) disclosure brochure. You should have received a copy of that brochure. Please contact Elton Wilcox at 801-639-0095 or at ewilcox@elevatedcapadv.com if you did not receive Elevated Capital Advisors’ brochure or if you have any questions about the contents of this supplement.

Additional information about Sean Lee is available on the SEC’s website at www.adviserinfo.sec.gov.

Item 2 – Educational Background and Business Experience

Sean Lee

1980
CRD # 4529904

Post-Secondary Educational Background:

Westminster College, Bachelors of Science: Finance: 2002
Institute of Business Finance, Masters of Science in Financial Services (MSFS): 2011

Business Background:

Elevated Capital Advisors, Managing Partner & Investment Adviser Representative, 05/2015 to Present;
Elevated Financial Services, LLC, President/Founder, 08/2010 to Present;
SPL Financial Inc., President/Founder, 06/2012 to Present;
Global Financial Private Capital, Investment Adviser Representative, 08/2010 to 05/2015;
Galileo Financial Group, Independent Insurance Agent, 10/2006 to 06/2012

Item 3 – Disciplinary Information

Sean Lee has no legal or disciplinary events to report.

Item 4 – Other Business Activities

Insurance Agent

Sean Lee is independently licensed to sell insurance and annuity products through various insurance companies. When acting in this capacity, Sean Lee will receive commissions for selling insurance and annuity products.

Sean Lee may also receive other incentive awards for the recommendation/sale of annuities and other insurance products. The receipt of compensation and other incentive benefits may affect the judgment of Sean Lee when recommending products to its clients. While Sean Lee endeavors at all times to put the interest of his clients first as a part of Elevated Capital Advisors' overall fiduciary duty to clients, clients should be aware that the receipt of commissions and additional compensation itself creates a conflict of interest, and may affect Sean Lee's decision-making process when making recommendations.

Clients are never obligated or required to purchase insurance products from or through Sean Lee and may choose any independent insurance agent and insurance company to purchase insurance products. Regardless of the insurance agent selected, the insurance agent or agency will receive normal commissions from the sale.

Partner, Emerging Advisors, LLC

Sean Lee is a partner with Emerging Advisors, LLC, a company that trains financial advisors on proper planning and proactive structure. The advice provided by Sean Lee in his capacity as a partner with Emerging Advisors, LLC, is for marketing and practice management only and does not involve providing investment advice. Emerging Advisors, LLC's services are completely separate and unrelated to the advisory services provided by Elevated Capital Advisors.

Brotherhood Investment I.L.P.

Sean Lee is a partial owner (2.45%) in Brotherhood Investment I.L.P. This Limited Partnership owns a shipping and fulfillment company. Sean Lee spends zero hours per week during trading, and zero hours per month in this business. Brotherhood Investment I.L.P.'s services are completely separate and unrelated to the advisory services provided by Elevated Capital Advisors, LLC.

Item 5 – Additional Compensation

In addition to the description of additional compensation provided in Item 4, Sean Lee can receive additional benefits.

Certain product sponsors may provide Sean Lee with other economic benefits as a result of his recommendation or sale of the product sponsors' investments. The economic benefits received by Sean Lee from product sponsors can include but are not limited to, financial assistance or the sponsorship of conferences and educational sessions, marketing support, incentive awards, payment of travel expenses, and tools to assist Sean Lee in providing various services to clients.

Although Elevated Capital Advisors and Sean Lee endeavor at all times to put the interest of its clients ahead of its own or those of its officers, directors, or representatives ("affiliated persons"), these arrangements could affect the judgment of Sean Lee when recommending investment products. These

situations present a conflict of interest that may affect the judgment of affiliated persons including Sean Lee.

Item 6 – Supervision

Elton Wilcox is the Chief Compliance Officer of Elevated Capital Advisors. He is responsible for overseeing and enforcing the firm's compliance programs that have been established to monitor and supervise the activities and services provided by the firm and its representatives. Elton Wilcox can be contacted at 801-639-0095.