



Part 2A of Form ADV Firm Brochure

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Ruedi Wealth Management, Inc.

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This brochure provides information about the qualifications and business practices of RWM Management, Inc. If you have any questions about the contents of this brochure, please contact us at 217-356-1400 or email info@ruediwealth.com. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or any State regulatory authority. Registration with the SEC or State Regulatory Authority does not imply a certain level of skill or expertise.

Additional information about RWM Management, Inc., is also available on the SEC's website at www.adviserinfo.sec.gov.

Item 2: Material Changes

This Firm Brochure is our disclosure document prepared per regulatory requirements and rules. Consistent with the rules, we will ensure that you receive a summary of any material changes to this and subsequent Brochures within 120 days of the close of our business' fiscal year. Furthermore, we will provide you with other interim disclosures about material changes as necessary.

Since the date of our last update on 6/14/2018, there has been one material change:

1. Ruedi Wealth Management is opening a branch office in Plano, Texas.

Item 3: Table of Contents

Item 1: Cover Page.....	1
Item 2: Material Changes	2
Item 3: Table of Contents.....	3
Item 4: Advisory Business.....	4
Item 5: Fees and Compensation.....	5
Item 6: Performance-Based Fees and Side-by-Side Management.....	6
Item 7: Types of Clients.....	6
Item 8: Methods of Analysis, Investment Strategies, and Risk of Loss	6
Item 9: Disciplinary Information	7
Item 10: Other Financial Industry Activities and Affiliations.....	7
Item 11: Code of Ethics, Participation or Interest in client Transactions, and Personal Trading	8
Item 12: Brokerage Practices.....	8
Item 13: Review of Accounts	11
Item 14: Client Referrals and Other Compensation.....	11
Item 15: Custody.....	11
Item 16: Investment Discretion.....	12
Item 17: Voting Client Securities.....	12
Item 18: Financial Information	12

Item 4: Advisory Business

Overview

Ruedi Wealth Management, Inc. ("RWM" and/or "the firm") is an SEC registered Illinois corporation. RWM has been offering investment advisory and financial planning services since September 2014. The firm is principally owned by Paul A. Ruedi.

Investment Advisory Services

RWM's investment advisory services consist of the ongoing management of client accounts on a discretionary basis (in rare instances, we may provide investment advisory services on a non-discretionary basis). Once the client's objectives are determined, RWM makes recommendations regarding the asset allocation of their accounts. We also perform an evaluation of the client's current investment holdings and make recommendations, if appropriate, to bring the client's current investments into alignment with his or her agreed-upon target asset allocation. We will allow reasonable restrictions concerning the management of your account - for example, restricting the type, or amount, of security to be purchased in the portfolio.

Once the account has been invested in accordance with the recommended asset allocation, RWM monitors the client portfolio on an ongoing basis and may periodically rebalance to maintain the target asset allocation for the account. In addition, RWM will periodically meet with the client to discuss any changes in the client's financial circumstances, investment objectives, and risk tolerance, and may adjust the initial recommendations as deemed appropriate.

Financial Planning Services

Financial Planning Services consists of the identification of the client's lifetime financial goals, development of a financial plan, and assistance with the implementation of the plan recommendations. The contents of the financial plan vary based on the client's individual needs and circumstances, but may include advice related to the following areas: (1) retirement funding, (2) investments, (3) insurance, (4) estate planning, (5) education funding, and/or (6) tax planning.

Financial planning services are offered to investment advisory service clients at no additional cost. In some instances, RWM may provide financial planning on a standalone basis and charge a fee for these services. In the event a client hires RWM for standalone financial planning services, it is the client's responsibility to implement the financial planning and investment recommendations.

Client Assets Under Management

As of January 26, 2018, RWM has \$230,758,788 in discretionary assets under management and \$15,984,413 in non-discretionary assets under management.

Item 5: Fees and Compensation

Investment Advisory Fees

Compensation to the firm for investment advisory services will be calculated in accordance with the terms of the investment advisory services agreement. RWM's investment advisory services basic fee schedule is calculated based upon the client's assets under management as follows:

Account Value	Annual Fee Rate
Assets up to \$999,999	1.00%
Assets between \$1 million and \$2,999,999	0.75%
Assets between \$3 million and \$4,999,999	0.50%
Assets above \$5 million	0.25%

These fees are computed on a "blended rate" basis. For example, an account of \$2,000,000 will be charged 0.88% per year. (1.00% on the first \$1,000,000 and 0.75% on the next \$1,000,000).

Clients that hired RWM prior to the implementation of the current fee schedule may be billed according to fee schedules that were in place at the time of their agreement and, therefore, may differ from the schedule listed above. RWM may, in its discretion, make exceptions to the fee schedule and waive fees in whole or in part in certain circumstances.

Financial Planning Fees

Financial planning services are offered to investment advisory service clients at no additional cost. However, RWM may provide Financial Planning Services on a standalone basis, in which case RWM will typically charge a fixed annual fee. Fees for Financial Planning Services depend on the complexity and scope of the services provided, but typically range from \$1,500 - \$5,000 per year. In the event a client hires RWM for standalone financial planning services, it is the client's responsibility to implement the financial planning and investment recommendations.

Client Payment of Fees

Fees are paid on a quarterly basis in arrears. Fees are generally withdrawn from client accounts by the account custodian at the end of each quarter, but clients may request to be billed directly. For contributions and distributions made during a quarter, the fees will be prorated based on the number of days remaining in the quarter.

We recommend reviewing your custodial statements to verify the accuracy of your fee as the custodian is not responsible for doing so. Please contact us to inform us of any discrepancies or ask questions related to your custodial statement.

Termination of Services

A client investment advisory agreement may be canceled at any time by either party upon written notice. Upon termination, any earned, unpaid fees will be due and payable.

Additional Fees and Expenses

All fees paid for investment advisory services are separate and distinct from the fees and expenses charged by mutual funds, exchange-traded funds, broker-dealers, and custodians retained by clients. Fees and expenses associated with exchange-traded funds and mutual funds are listed in their prospectus. Clients are advised to read these materials carefully before investing. Fees charged by the custodian (e.g. trading fees, wire transfer fees, overnight check fees, etc.) can be found on the custodian's website or by calling the custodian. RWM receives only investment advisory and financial planning fees and does not receive any other fees described in the preceding section.

Item 6: Performance-Based Fees and Side-by-Side Management

RWM does not charge performance-based fees (fees based on the capital gains or capital appreciation of the client assets). RWM does not engage in side-by-side management.

Item 7: Types of Clients

RWM offers its investment services to various types of clients, including individuals and high-net-worth individuals, trusts and estates, pension and profit sharing plans, charitable organizations, corporations. RWM has a \$500,000 minimum level of assets for investment advisory or financial planning services. RWM, in its sole discretion, may waive the required minimum asset level.

Item 8: Methods of Analysis, Investment Strategies, and Risk of Loss

Methods of Analysis

When developing client portfolios, we consider long term historical returns, standard deviations, and correlations of various assets classes. When selecting investments to fulfill a client allocation, RWM considers a combination of factors including: diversification, costs, style purity, trading cost efficiency, and exposure to risk premiums such as size, value, profitability (for equity securities) and maturity and credit risk (for fixed income). Advice given to clients with the same investment objectives may differ due to differences in individual circumstances or restrictions set by the client.

Although our due diligence is ongoing, we primarily recommend mutual funds managed by Dimensional Fund Advisors ("DFA"), to fulfill client allocations. We recommend DFA mutual funds based on their effectiveness in capturing the returns of their underlying asset classes, broad diversification, low costs, and efficient trading approach. RWM does not receive any compensation for recommending DFA funds. However, we do rely heavily on research and white papers published by DFA when formulating investment recommendations. This research is available to all advisors who utilize DFA funds and RWM is not obligated to invest a minimum level of client assets in their funds.

Investment Strategies

RWM uses a “buy-and-hold” investment approach, utilizing passively managed mutual funds. We develop diversified portfolios designed to capture the returns of various asset classes such as large company stocks, small company stocks, value stocks, international stocks, emerging market stocks, and real estate securities while attempting to minimize expenses, trading costs, and taxes.

Occasionally, RWM may purchase securities for shorter-term needs. An example where this may arise is “tax-loss harvesting” where a replacement security is purchased with the intention of being sold (and reinvested in the original investment) once the wash sale period has passed.

Risk of Loss

Clients should understand that investing in any securities involves the risk of loss. RWM recommends the use of open-end mutual funds, which involve a variety of risks described below.

Equity Mutual Funds

All mutual funds are subject to the risks of their underlying investments which may include a variety of asset classes and are subject to potential declines in value. International and Emerging market mutual funds are subject to additional risks such as greater volatility, currency risk, political risk, policies that limit or restrict foreign investment, reduced liquidity, and fewer market regulations.

Fixed Income Mutual Funds

Fixed income mutual funds are subject to the risks of their underlying investments. These risks include potential loss due to increases in interest rates or payment defaults.

Item 9: Disciplinary Information

RWM is required to disclose any legal or disciplinary events for ten years following the event’s resolution that are material to a client or prospective client’s evaluation of our advisory business or the integrity of our management. RWM has nothing to disclose for this item.

Item 10: Other Financial Industry Activities and Affiliations

RWM is not engaged in any other financial industry activities, does not have any financial industry affiliations, and does not receive compensation from non-clients in connection with providing financial advice to clients.

Item 11: Code of Ethics, Participation in Client Transactions, and Personal Trading

Code of Ethics Description

In accordance with the Advisers Act, RWM has adopted policies and procedures designed to detect and prevent insider trading. In addition, RWM has adopted a Code of Ethics (the "Code"). Among other things, the Code includes written procedures governing the conduct of the firm's advisory and access persons. The Code also imposes certain reporting obligations on persons' subject to the Code. The Code and applicable securities transactions are monitored by the Chief Compliance Officer of the firm. RWM will send clients a copy of its Code of Ethics upon written request.

RWM has policies and procedures in place to ensure that the interests of its clients are given preference over those of the firm and its employees. For example, there are policies in place to prevent the misappropriation of material non-public information, and such other policies and procedures reasonably designed to comply with federal and state securities laws.

Employee Trading

Because RWM primarily utilizes open-end mutual funds, employee trading generally does not materially impact client accounts. RWM, its employees and their families, trusts, estates, charitable organizations, and retirement plans established by it may purchase the same securities as are purchased for clients in accordance with its Code of Ethics policies and procedures. They also may affect securities transactions for their own accounts that differ from those recommended or effected for the firm's clients. It is RWM's policy to place the clients' interests above those of the firm and its employees.

Item 12: Brokerage Practices

The Custodian We Use

We do not maintain custody of your assets, although we may be deemed to have custody of your assets if you give us authority to withdraw assets from your account (see Item 15-Custody, below). Your assets must be maintained in an account at a "qualified custodian," generally a broker dealer. We use Charles Schwab & Co., Inc. (Schwab), a registered broker-dealer, member SIPC, as the qualified custodian. We are independently owned and operated and are not affiliated with Schwab. Schwab will hold your assets in a brokerage account and buy and sell securities when we instruct them to. Occasionally, clients may direct RWM to use a particular broker-dealer (other than Schwab) to execute portfolio transactions for their accounts. Clients who designate the use of a particular broker-dealer should be aware that they will lose any benefits derived from our ability to negotiate with Charles Schwab.

How We Select Custodians

We seek to use a custodian/broker that will hold your assets and execute transactions on terms that are, overall, most advantageous when compared with other available providers and their services. We consider a wide range of factors including:

- Combination of transaction execution services along with asset custody services (generally without a separate fee for custody)
- Capability to execute, clear, and settle trades (buy and sell securities for client accounts)
- Capability to facilitate transfers and payments to and from accounts (wire transfers, check requests, bill payment, etc.)
- Breadth of investment products made available (stocks, bonds, mutual funds, exchange- traded funds (ETFs), etc.)
- Availability of investment research and tools that assist us in making investment decisions
- Quality of services
- Competitiveness of the price of those services (commission rates, margin interest rates, other fees, etc.) and willingness to negotiate them
- Reputation, financial strength, and stability of the provider
- Their prior service to us and our clients
- Availability of other products and services that benefit us, as discussed below (see "Products and services available to us from Schwab")

Schwab Products and Services Available to RWM

Schwab Advisor Services™ (formerly called Schwab Institutional®) is Schwab's business serving independent investment advisory firms like us. They provide us and our clients with access to its institutional brokerage services (trading, custody, reporting, and related services), many of which are not typically available to Schwab retail customers. Schwab also makes available various support services. Some of those services help us manage and grow our business. Schwab's support services are generally available on an unsolicited basis (we don't have to request them) and at no charge to us.

Other Products and Services

Schwab also makes available to RWM other products and services that benefit RWM but may not directly benefit you or your account. Many of these products and services assist us in managing and administering our clients' accounts. Schwab also makes available to RWM its managing and administering software and other technology that:

- Provide access to client account data (such as trade confirmations and account statements)
- Facilitate trade execution and allocate aggregated trade orders for multiple client accounts
- Provide research, pricing, and other market data
- Facilitate payment of RWM's fees from its clients' accounts
- Assist with back-office functions, recordkeeping, and client reporting

Schwab also offers other services intended to help RWM manage and further develop its business enterprise. These services may include:

- Educational conferences and events
- Consulting on technology, compliance, legal, and business needs
- Publications and conferences on practice management and business succession
- Access to employee benefits providers, human capital consultants, and insurance providers

Schwab may provide some of these services itself. In other cases, it will arrange for third-party vendors to provide the services to us. Schwab may also discount or waive its fees for some of these services or pay all or a part of a third party's fees. Schwab may also provide us with other benefits, such as occasional business entertainment of our personnel.

RWM's Interest in Schwab's Services

These services may create an incentive to use Schwab as the custodian of our client assets, which is a potential conflict of interest. We believe, however, that our selection of Schwab as custodian and broker is in the best interests of our clients. Our selection is primarily supported by the scope, quality, and price of Schwab's services (see "How we select brokers/custodians") and not Schwab's services that benefit only us.

Best Execution

All security transactions will be effected through the client's custodian unless as otherwise directed by the client. RWM will follow a process to ensure that it is seeking to obtain the most favorable execution. The analysis of execution quality involves several factors, both qualitative and quantitative. These factors include, but are not limited to, the financial strength, reputation and stability of the broker, the ability to effect prompt and reliable executions, the availability of the broker to stand ready to effect transactions of varying degrees of difficulty in the future, the efficiency of error resolution, clearance and settlement, online access to computerized data regarding customer accounts, availability, comprehensiveness, and frequency of brokerage and research services, commission rates, and related matters involved in the receipt of brokerage services. Consequently, while RWM seeks competitive rates, lower commission rates may be available elsewhere.

Soft Dollar Arrangements

RWM does not receive any soft dollar benefits. We do not direct brokerage transactions to executing brokers for research and brokerage services.

Principal and Agency Trading

RWM does not engage in principal or agency trading.

Order Aggregation

Because RWM utilizes open-end mutual funds, order aggregation would not benefit our clients. Thus, as a matter of policy and practice, we do not aggregate orders.

Allocation of Trades

Because RWM utilizes open-end mutual funds, we do not face the issue of partially filled orders or limited availability of investment opportunities. However, in the event an order is "partially filled," the allocation will be made in the best interests of all the clients involved in the order, considering all relevant factors including, but not limited to, the size of each client's allocation, clients' liquidity needs and previous allocations. In most cases, partially filled orders will be allocated on a pro-rata basis.

Directed Brokerage

RWM has discretionary authority to select the broker used by our clients. However, in rare circumstances, the client may direct RWM to use a particular broker-dealer to execute portfolio transactions for their accounts. Clients who designate the use of a particular broker-dealer should be aware that they will lose any possible advantages RWM derives from its ability to negotiate with brokers with which it has an established relationship. As a result, they may pay additional and/or higher fees elsewhere.

Item 13: Review of Accounts

Review of Client Accounts

Each investment advisor representative reviews accounts assigned to them and are overseen by Paul A. Ruedi. The frequency of reviews is determined based on the client's investment objectives, but reviews are conducted no less frequently than annually. More frequent reviews may also be triggered by a change in the client's financial circumstances, tax considerations, large deposits or withdrawals, or large purchases or sales.

Content and Frequency of Client Reports

All investment advisory clients receive quarterly performance reports that show their overall asset allocation, portfolio holdings, and rates of return. Investment advisory clients also receive standard account statements from the custodian of their accounts monthly (unless they have no transactions in which case they will receive a quarterly statement). The custodian's statement is the official record of the client's securities account and supersedes any statements or reports created on behalf of the client by RWM.

Item 14: Client Referrals and Other Compensation

RWM does not pay any third-party service providers to refer client to us. RWM does not receive any additional compensation for referring clients to third-party service providers.

Item 15: Custody

RWM does not take custody of client assets - Schwab maintains actual custody of your assets. However, RWM does directly debit advisory fees from client accounts pursuant to client agreement, which is deemed to be a form of limited custody.

Clients will receive at least quarterly account statements directly from their custodian containing a description of all activity, cash balances and portfolio holdings in their accounts.

They will be sent to the email or postal mailing address you provided to Schwab. RWM urges its clients to compare the account balance(s) shown on the quarterly performance reports sent from us to the quarter-end balance(s) on their custodian's monthly statement. The custodian's statement is the official record of the account.

Item 16: Investment Discretion

Clients may grant a limited power of attorney to RWM with respect to trading activity in their accounts by signing the appropriate custodian limited power of attorney form. In such cases, RWM will exercise full discretion as to the nature and type of securities to be purchased and sold and the amount of securities. Investment limitations may be designated by the client as outlined in the investment advisory agreement.

Item 17: Voting Client Securities

Unless specifically reserved by the client, RWM will accept the responsibility to vote proxies on behalf of clients. When RWM accepts such responsibility, it does so pursuant to certain fiduciary duties. These fiduciary duties include (i) the duty of care, which requires RWM to monitor corporate events and to vote the proxies; and (ii) the duty of loyalty, which requires RWM to vote proxies in a manner consistent with the best interests of the client and to put the client's interests before RWM's own interests. In keeping with its fiduciary duties, RWM has adopted a Proxy Voting Policy, which sets forth the firm's policies and procedures designed to ensure that RWM votes each client's securities in the best interests of the client.

RWM will be authorized to act and render any advice with respect to the voting of proxies for securities held in the client's account. RWM will make an independent valuation for each applicable company/fund held in the client's account in accordance with its fiduciary obligations as detailed in this policy. Clients may contact RWM for information about how RWM voted with respect to any of the securities held in their accounts.

RWM will also render advice or act on behalf of a client with respect to assets presently or formerly held in the client's account that become the subject of any legal proceedings, including bankruptcies if the asset was acquired or held while the client was engaged in our services.

Generally, RWM will vote all proxies relating to a proposal the same way for all client accounts holding the security in accordance with RWM's Proxy Voting Policy, unless a client specifically instructs RWM in writing to vote such client's securities otherwise. A copy of RWM's Proxy Voting Policy will be provided upon receipt of a written request.

Item 18: Financial Information

RWM does not require the prepayment of fees of \$1200 or more, six months or more in advance, and as such is not required to file a balance sheet. RWM does not have any financial issues that would impair its ability to provide services to clients and has not been the subject of a bankruptcy proceeding.