

This brochure supplement provides information about Rajiv Kirit Shah that supplements the Lazari Capital Management, Inc. brochure. You should have received a copy of that brochure. Please contact Rajiv Kirit Shah if you did not receive Lazari Capital Management, Inc.'s brochure or if you have any questions about the contents of this supplement.

Additional information about Rajiv Kirit Shah is also available on the SEC's website at www.adviserinfo.sec.gov.

Lazari Capital Management, Inc.

Form ADV Part 2B – Individual Disclosure Brochure

for

Rajiv Kirit Shah

Personal CRD Number: 3162156

Investment Adviser Representative

Lazari Capital Management, Inc.
6928 Owensmouth Ave. #200
Woodland Hills, CA 91303
(954) 383-1919
raj@lazaricapital.com

UPDATED: 04/18/2018

Item 2: Educational Background and Business Experience

Name: Rajiv Kirit Shah **Born:** 1975

Educational Background and Professional Designations:

Education:

MBA Finance, University of North Florida - 1999

BA Psychology, SUNY @ Buffalo - 1998

Business Background:

06/2015 - Present	Investment Adviser Representative Lazari Capital Management, Inc.
06/2015 - Present	Trader RKS Consulting Services
09/2014 - 06/2015	VP Trade Surveillance Deutsche Bank
04/2011 - 09/2014	Trader Kovack Securities
08/2010 - 04/2011	Consultant Crescent Palm Capital
05/2008 - 08/2010	Branch Manager TD Ameritrade
01/2006 - 05/2008	Managing Principal Waddell & Reed

Item 3: Disciplinary Information

There are no legal or disciplinary events that are material to a client's or prospective client's evaluation of this advisory business.

Item 4: Other Business Activities

Rajiv Kirit Shah is a registered representative. From time to time, he will offer clients advice or products from this activity. Clients should be aware that these services pay a commission and involve a possible conflict of interest, as commissionable products can conflict with the fiduciary duties of a registered investment adviser. Lazari Capital Management, Inc. always acts in the best interest of the client; including in the sale of commissionable products to advisory clients. Clients are in no way required to utilize the services any representative of Lazari Capital Management, Inc. in such individual's outside capacity.

Rajiv Kirit Shah is a consultant for a Broker/Dealer. He does not have his own client and does not receive any commissions from this activity.

Item 5: Additional Compensation

Rajiv Kirit Shah does not receive any economic benefit from any person, company, or organization, other than Lazari Capital Management, Inc. in exchange for providing clients advisory services through Lazari Capital Management, Inc..

Item 6: Supervision

As a representative of Lazari Capital Management, Inc., Rajiv Kirit Shah is supervised by Michael L Karapetian, the firm's Chief Compliance Officer. Michael L Karapetian is responsible for ensuring that Rajiv Kirit Shah adheres to all required regulations regarding the activities of an Investment Adviser Representative, as well as all policies and procedures outlined in the firm's Code of Ethics and compliance manual. The phone number for Michael L Karapetian is (818) 264-0610.

Item 7: Requirements For State Registered Advisers

This disclosure is required by state securities authorities and is provided for your use in evaluating this investment advisor representative's suitability.

A. Rajiv Kirit Shah has NOT been involved in any of the events listed below.

1. An award or otherwise being found liable in an arbitration claim alleging damages in excess of \$2,500, involving any of the following:
 - a) an investment or an investment-related business or activity;
 - b) fraud, false statement(s), or omissions;
 - c) theft, embezzlement, or other wrongful taking of property;
 - d) bribery, forgery, counterfeiting, or extortion; or
 - e) dishonest, unfair, or unethical practices.
2. An award or otherwise being found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:
 - a) an investment or an investment-related business or activity;
 - b) fraud, false statement(s), or omissions;
 - c) theft, embezzlement, or other wrongful taking of property;
 - d) bribery, forgery, counterfeiting, or extortion; or
 - e) dishonest, unfair, or unethical practices.

B. Rajiv Kirit Shah has NOT been the subject of a bankruptcy.