

This brochure supplement provides information about John Walter Matune that supplements the MBA Advisors LLC d/b/a Matune Basile Advisors' brochure. You should have received a copy of that brochure. Please contact John Walter Matune, Managing Member if you did not receive Matune Basile Advisor's brochure or if you have any questions about the contents of this supplement.

Additional information about John Walter Matune is also available on the SEC's website at www.adviserinfo.sec.gov.

Matune Basile Advisors

Form ADV Part 2B – Individual Disclosure Brochure

for

John Walter Matune, CFP®

Personal CRD Number: 6223618

Managing Member and Principal

Matune Basile Advisors
295 N. Kerrwood Dr. Suite 102
Hermitage, Pennsylvania, 16148
(724) 301-1209
john@matunebasile.com

UPDATED: 10/31/2018

Item 2: Educational Background and Business Experience

Name: John Walter Matune, CFP®

Born: 1983

Educational Background and Professional Designations:

Education:

BS Business Administration, Westminster College – 2005

MBA Business Administration, Youngstown State University – 2008

Designations:

CFP® - Certified Financial Planner

The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (with flame design) marks (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 62,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor’s Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- Examination – Pass the comprehensive CFP® Certification Examination. The examination, administered in 10 hours over a two-day period, includes case studies and client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real world circumstances;
- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- Ethics – Agree to be bound by CFP Board’s *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- i. Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and
- ii. Ethics – Renew an agreement to be bound by the *Standards of Professional Conduct*. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board’s enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

Business Background:

01/2015 – Present	Licensed Insurance Agent & Co-Owner TSE Financial LLC
06/2013 – Present	Managing Member and Principal Matune Basile Advisors
12/2009 – 08/2013	Assistant Vice President PNC Wealth Management
09/2005 – 12/2009	Client Service First National Trust Company
07/2003 – 06/2005	Student Westminster College

Item 3: Disciplinary Information

There are no legal or disciplinary events that are material to a client’s or prospective client’s evaluation of this advisory business.

Item 4: Other Business Activities

TSE Financial LLC

Mr. Matune is a Co-Owner and maintains a related insurance entity, TSE Financial LLC (“TSE Financial”). The recommendation by Mr. Matune that a client purchase an insurance product through TSE Financial presents a conflict of interest. Receipt of commissions by TSE Financial

may influence the recommendation to pursue an insurance product based on potential commissions, rather than the underlying needs of the client. However, MBA maintains a fiduciary obligation with each client relationship whereby all acts, recommendations, and advisement is conducted solely in the best interest of each client. Clients are under no obligation to purchase any insurance products through TSE Financial, and are free to purchase insurance products recommended by MBA through other non-related insurance agencies.

Insurance Agency Affiliation

Mr. Matune is also a licensed insurance professional. Implementations of insurance recommendations are separate and apart from his role with and the services of MBA. As an insurance professional, Mr. Matune may receive customary commissions and other related revenues from the various insurance companies whose products are sold. Commissions generated by insurance sales do not offset regular advisory fees, which may cause a conflict of interest in recommending certain products of the insurance companies. Clients are under no obligation to implement any recommendations made by Mr. Matune or MBA.

Buhl Park Corporation

Mr. Matune also serves as a treasurer for Buhl Park Corporation. Mr. Matune does not receive any form of compensation for the services he provides for Buhl Park Corporation. This activity takes up less than 10% of Mr. Matune's time.

Strimbu Memorial Foundation

Mr. Matune also serves as a Director & Secretary of the Strimbu Memorial Foundation. Mr. Matune does not receive any form of compensation for the services he provides for Strimbu Memorial Foundation. This activity takes up less than 10% of Mr. Matune's time.

St. John XXIII Nursing Home

Mr. Matune also serves as the President of the Board of Directors for St. John XXIII Nursing Home. Mr. Matune does not receive any form of compensation from this activity. This activity takes up less than 10% of Mr. Matune's time.

Item 5: Additional Compensation

Mr. Matune has additional business activities where compensation may be received. These activities are detailed in Item 4 above.

Item 6: Supervision

As Principal and co-owner of Matune Basile Advisors, Mr. Matune works closely with Michael Jason Basile, the firm's other Principal and co-owner, and all advice provided to clients is reviewed by Mr. Matune and/or Mr. Basile prior to implementation. Mr. Matune's contact information is on the cover page of this disclosure document.