

LAVACA CAPITAL, LLC

Firm Disclosure Brochure – Form ADV Part 2A

Lavaca Capital, LLC

2700 Post Oak Blvd., Suite 1700

(713) 496-2208

Version Date: August 15, 2018

This Disclosure Brochure provides information about the qualifications and business practices of Lavaca Capital, LLC. If you have any questions about the contents of this Disclosure Brochure, please contact us at: (713) 496-2208.

The information in this Disclosure Brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority. Registration as an investment advisor does not imply any specific level of skill or training. This Disclosure Brochure provides information to assist you in determining whether to retain Lavaca Capital, LLC.

Additional information about Lavaca Capital, LLC and its advisory persons is also available on the SEC's website at www.adviserinfo.sec.gov. Lavaca's CRD number is #167238. At any time you may view the current Disclosure Brochure on-line at the SEC's Investment Adviser Public Disclosure website at www.adviserinfo.sec.gov. To review the firm information for Lavaca Capital, LLC:

- Check **Investment Advisor Search** in the left navigation menu.
- Select the option for **Investment Advisor Firm** and enter **(167238)** (our firm's CRD number) in the field labeled "Firm IARD/CRD Number".
- This will provide access to Form ADV Part 1 and Part 2.
- Item 11 of the ADV Part 1 lists legal and disciplinary questions regarding the Advisor.
- In the left-hand navigation menu, Form ADV Part 2 is located near the bottom.

Item 2: Material Changes

Lavaca Capital LLC has relocated its primary office to its new address of 2700 Post Oak Blvd., Suite 1700, Houston, TX 77056.

Lavaca Capital LLC has applied for and been granted registration as an SEC adviser as its assets under management have exceeded \$100,000,000.

Lavaca Capital LLC has changed its annual fee for assets under management from 1% to 2%.

In addition to investment advisory services provided to clients, Lavaca Capital also provides sub-advisory services to certain institutional clients.

There are no other material changes to summarize. However, in the future, this section of our Brochure will contain a summary of any material changes we have made since our last annual Brochure, and we will provide you with a copy of that summary within 90 days of the end of our fiscal year each year. We will also provide you with copies of any new Brochure as necessary under the state rules.

Item 3: Table of Contents

Item 1: Cover Page	
Item 2: Material Changes	ii
Item 3: Table of Contents	iii
Item 4: Advisory Business	1
A. Description of the Advisory Firm	1
B. Types of Advisory Services	1
Investment Supervisory Services	1
Services Limited to Specific Types of Investments	1
C. Client Tailored Services and Client Imposed Restrictions	1
D. Wrap Fee Programs	2
E. Amounts Under Management	2
Item 5: Fees and Compensation	2
A. Fee Schedule	2
Investment Advisory Services Fees	2
B. Payment of Fees	2
Payment of Investment Advisory Fees	3
C. Clients Are Responsible For Third Party Fees	3
D. Payment of Fees	3
E. Outside Compensation For the Sale of Securities to Clients	3
Item 6: Performance-Based Fees and Side-By-Side Management	3
Item 7: Types of Clients	4
Minimum Account Size	4
Item 8: Methods of Analysis, Investment Strategies, and Risk of Investment Loss	4
A. Methods of Analysis and Investment Strategies	4
Methods of Analysis	4
Fundamental analysis	4
Technical analysis	4
Investment Strategies	5
B. Material Risks Involved	5
Methods of Analysis	5
Fundamental analysis	5
Technical analysis	5
Investment Strategies	5
C. Risks of Specific Securities Utilized	5
Item 9: Disciplinary Information	6
A. Criminal or Civil Actions	6

B.	Administrative Proceedings.....	6
C.	Self-regulatory Organization (SRO) Proceedings	6
	Item 10: Other Financial Industry Activities and Affiliations	6
A.	Registration as a Broker/Dealer or Broker/Dealer Representative.....	7
B.	Registration as a Futures Commission Merchant, Commodity Pool Operator, or a Commodity Trading Advisor.....	7
C.	Registration Relationships Material to this Advisory Business and Possible Conflicts of Interests	7
D.	Selection of Other Advisers or Managers and How This Adviser is Compensated for Those Selections	7
	Item 11: Code of Ethics, Participation or Interest in Client Transactions and Personal Trading.....	7
A.	Code of Ethics	7
B.	Recommendations Involving Material Financial Interests	7
C.	Investing Personal Money in the Same Securities as Clients	7
D.	Trading Securities At/Around the Same Time as Clients' Securities	7
	Item 12: Brokerage Practices	7
A.	Factors Used to Select Custodians and/or Broker/Dealers	7
1.	Research and Other Soft-Dollar Benefits	7
2.	Brokerage for Client Referrals	7
3.	Clients Directing Which Broker/Dealer/Custodian to Use	7
B.	Aggregating (Block) Trading for Multiple Client Accounts	7
	Item 13: Reviews of Accounts	8
A.	Frequency and Nature of Periodic Reviews and Who Makes Those Reviews	8
B.	Factors That Will Trigger a Non-Periodic Review of Client Accounts	8
C.	Content and Frequency of Regular Reports Provided to Clients	9
	Item 14: Client Referrals and Other Compensation.....	9
A.	Economic Benefits Provided by Third Parties for Advice Rendered to Clients (Includes Sales Awards or Other Prizes) 9	
B.	Compensation to Non – Advisory Personnel for Client Referrals.....	9
	Item 15: Custody	9
	Item 16: Investment Discretion	9
	Item 17: Voting Client Securities (Proxy Voting).....	10
	Item 18: Financial Information	10
A.	Balance Sheet	10
B.	Financial Conditions Reasonably Likely to Impair Ability to Meet Contractual Commitments to Clients	10
C.	Bankruptcy Petitions in Previous Ten Years	10

Item 4: Advisory Business

A. Description of Advisor Firm

Lavaca Capital, LLC ("Lavaca" or the "Advisor") is a registered investment adviser and is a Limited Liability Company organized in the state of Texas on January 22, 2013. Registration does not imply a certain level of skill or training.

The principal owner and Chief Compliance Officer is Scott L Phillips.

B. Advisory Services Offered

Lavaca Capital, LLC uses the following process for ascertaining a prospective client's risk tolerance and financial goals in order to design a client-specific investment solution:

1. **Initial Consultation** - There is no charge or commitment to conduct this meeting in which Lavaca and prospective client explore whether they wish to work together to achieve what is important to the prospective client. During this meeting Lavaca will discuss its investment philosophy and seek to ascertain prospective client's general financial goals and risk tolerance. If Lavaca and prospective agree to proceed, more detailed information is requested from prospective client and a follow-up meeting is scheduled as soon as possible.
2. **Investment Plan Meeting**- There is no charge or commitment to conduct this meeting in which Lavaca presents to the prospective client its proposed investment plan. After discussions with the prospective clients, any needed changes are made. Implementation of the proposed plan begins after the Investment Advisory Agreement is executed. Lavaca will then gather any additional information needed for implementation of the investment plan. A follow-up meeting will also be tentatively scheduled with Client.
3. **Regular Progress Meeting** - These meetings are held between Lavaca and the Client on a quarterly basis, to assess the progress of Client's plan and to see if any adjustments need to be made. Clients are encouraged to contact Lavaca any time they have a question regarding their plan.

Advisor evaluates the current investments of each client with respect to their risk tolerance levels and time horizon. Advisor will request discretionary authority from clients in order to select securities and execute transactions without permission from the client prior to each transaction.

Services Limited to Specific Types of Investments

Advisor generally limits its money management to mutual funds, equities, bonds, fixed income, options, debt securities, ETFs, REITs, and government securities, hedge funds and limited partnerships. Advisor may use other securities as well to help diversify a portfolio when applicable.

C. Client Tailored Services and Client Imposed Restrictions

Advisor offers the same suite of services to all of its clients. However, specific Client financial plans and their implementation are dependent upon the Client's current situation (income, tax levels, and risk tolerance levels) and is used to construct a client specific plan to aid in the selection of a portfolio that matches restrictions, needs, and targets.

Clients may impose restrictions in investing in certain securities or types of securities in accordance with their values or beliefs. However, if the restrictions prevent Advisor from properly servicing the client account, or if the restrictions would require Advisor to deviate from its standard suite of services, Advisor reserves the right to end the relationship.

D. Wrap Fee Programs

Advisor does not manage or participate in any wrap fee programs.

E. Amounts Under Management

As of December 31, 2017, total assets under management were \$113,074,446.

Clients may request more current information at any time by contacting the Advisor.

<p>Item 5: Fees Compensation</p>

A. Fee Schedule

Lavaca is compensated based upon a percentage of the aggregate portfolio value (assets under management) in a Client's account. Fees based on assets under management are as follows:

Market Value of Portfolio	Annual Fee
From \$0 - \$Unlimited [∞]	2.00%

The above stated fees may be negotiated on an individualized Client basis depending upon the needs of the Client and complexity of the situation. Minimum fees may apply based upon complexity, services provided and size of the aggregate account.

B. Payment of Fees

Payment of Investment Supervisory Fees

Fees are generally payable quarterly in advance based on a valuation of the Client's account at the beginning of each quarterly period, but such advisory fees are not collected for services to be performed more than six months in advance. Additionally, payments of advisory fees are generally deducted from Client accounts held with the custodian for such account.

C. Clients are Responsible for Third-Party Fees

Clients are responsible for the payment of all third-party fees (i.e. custodian fees, brokerage fees, mutual fund fees, transaction fees, etc.). Those fees are separate and distinct from the fees and expenses charged by Advisor. Please see Item 12 of this brochure regarding broker/custodian.

D. Payment of Fees

Upon execution of the Agreement and availability of client assets for management, the first fee will be pro-rated through the end of the quarter and paid at the end of the first quarter. Subsequent payments are payable quarterly in advance, will be assessed on the first day of each calendar quarter and payable within the first five days of the quarter. The fee is based on the value of the account(s) as of the close of business on the last business day of the preceding quarter as valued by the custodian. Such advisory fees are not collected for services to be performed more than six months in advance. Additionally, payments of advisory fees are generally deducted from Client accounts held with the custodian for such account. Other than growth in assets under management, Advisor shall not be compensated on the basis of a share of capital gains in, or appreciation of, Client funds. Advisor does not receive any additional compensation (commissions, transaction fees etc.) related to any of its Clients' accounts.

Clients who wish to terminate their account without the payment of any fees must notify Advisor within ten business days of execution of the Investment Advisory Contract. If services are terminated within ten business days of executing the Investment Advisory Contract, services will be terminated without penalty. After the initial ten business days, the Client may be responsible for payment of fees for the number of days services are provided by Advisor prior to receipt of the written notice of termination. Otherwise, the Client may terminate an Investment Advisory Contract by providing written notice to Advisor. Any and all fees shall be prorated to the date of termination and payable upon termination of the account. For additional contributions greater than or equal to \$10,000 made to the account during the quarter, fees are prorated from that date to the last day of the quarter.

E. Outside Compensation for the Sale of Securities to Clients

Neither Advisor nor its supervised persons accept any compensation for the sale of securities or other investment products, including asset-based sales charges or services fees from the sale of mutual funds.

<p>Item 6: Performance-Based Fees and Side-by-Side Management</p>
--

Advisor does not accept performance-based fees or other fees based on a share of capital gains on, or capital appreciation of, Client assets.

Item 7: Types of Clients

We offer our investment advisory and sub-advisory services to individuals, including high net worth individuals, trusts, estates, foundations and endowments, as well as corporations or other business organizations. Accounts normally need to meet a preferred minimum investment of \$100,000 to be accepted for management, but such requirements differ depending upon the particular advisory program or investment strategy employed.

Item 8: Methods of Analysis, Investment Strategies and Risk of Investment Loss

A. Investment Strategies

Lavaca's investment philosophy is academically based and strongly influenced by diversification strategies developed by Nobel Prize-winning financial economists. Our first priority is to manage risk according to each client's individual needs. Our philosophy is influenced by the following principles:

1. Markets are Efficient - It is virtually impossible to anticipate the future direction of the market as a whole or of any individual security. It is therefore, unlikely that any portfolio will succeed in consistently "beating the market."
2. Risk and Return are Related - Equities offer the potential for higher long-term investment returns than cash or fixed income instruments. Equities are also more volatile in their performance. Investors seeking higher rates of return must increase the proportion of equities in their portfolio, while at the same time accepting greater variation of results (including occasional declines in value.)
3. Diversification is the Key - Portfolio risk can be decreased by increasing the diversification of the portfolio and by lowering the correlation of market behavior among the asset classes selected. (Correlation is the statistical term for the extent to which two asset classes move in tandem or opposition to one another.)
4. Portfolio Structure Determines Performance - the design of the portfolio as a whole is more important than the selection of any particular security within the portfolio. The appropriate allocation of capital among asset classes (stocks, bonds, cash, etc.) will have far more influence on long-term portfolio results than the selection of individual securities or investment managers. Investment for the long-term (preferably longer than 10 years) becomes critical to investment success because it allows the long-term characteristics of the asset class to surface.

B. Risk of Loss

Investing in securities involves certain investment risks. Securities may fluctuate in value or lose value. Clients should be prepared to bear the potential risk of loss. Lavaca will assist Clients in

determining the appropriate strategy based on their tolerance for risk and other factors noted above. However, there is no guarantee that a Client will meet their investment goals.

Each Client engagement will entail a review of the Client's investment goals, financial situation, time horizon, tolerance for risk and other factors to develop an appropriate strategy for managing a Client's account. Client participation in this process, including full and accurate disclosure of requested information, is essential for analysis of a Client's account. The Advisor shall rely on the financial or other information provided by the Client or their designees without the duty or obligation to validate the accuracy and completeness of the provided information. It is the responsibility of the Client to inform the Advisory of any changes in their financial condition, goals, or other factors that may affect this analysis.

Lavaca primarily employs investment strategies that pertain to options and trading in options may pose more risk than trading in domestic equities. The risks associated with a particular strategy are provided to each Client in advance of investing Clients accounts. The Advisor will work with each Client to determine their tolerance for risk as part of the portfolio construction process. Additionally, each client should read and understand the Characteristics & Risks of Standard Options brochure, which can currently be located at the following website address: <http://www.optionsclearing.com/components/docs/riskstoc.pdf>.

Investing in securities involves a risk of loss that you, as a client, should be prepared to bear.

C. Risks of Specific Securities Utilized

Advisor generally seeks investment strategies that do not involve significant or unusual risk beyond that of the general domestic and/or international equity markets. However, Advisor may utilize options, which generally hold greater risk of capital loss; and clients should be aware that there is a material risk of loss using any of those strategies.

Mutual Funds: Investing in mutual funds carries the risk of capital loss. Mutual funds are not guaranteed or insured by the FDIC or any other government agency. You can lose money investing in mutual funds. All mutual funds have costs that lower investment returns. They can be of bond "fixed income" nature (lower risk) or stock "equity" nature (mentioned above).

Equity investment generally refers to buying shares of stocks by an individual or firms in return for receiving a future payment of dividends and capital gains if the value of the stock increases. There is an innate risk involved when purchasing a stock that it may decrease in value and the investment may incur a loss.

Treasury Inflation Protected/Inflation Linked Bonds: The Risk of default on these bonds is dependent upon the U.S. Treasury defaulting (extremely unlikely); however, they carry a potential risk of losing share price value, albeit rather minimal.

Fixed Income is an investment that provides fixed periodic payments in the future that may involve economic risks such as inflationary risk, interest rate risk, default risk, repayment of principal risk, etc.

Debt securities carry risks such as the possibility of default on the principal, fluctuation in interest rates, and counterparties being unable to meet obligations.

Stocks & Exchange Traded Funds (ETF): Investing in stocks & ETF's carries the risk of capital loss (sometimes up to a 100% loss in the case of a stock holding bankruptcy). Investments in these securities are not guaranteed or insured by the FDIC or any other government agency.

REITs have specific risks including valuation due to cash flows, dividends paid in stock rather than cash, and the payment of debt resulting in dilution of shares.

Precious Metal ETFs (Gold, Silver, Palladium Bullion backed "electronic shares" not physical metal): Investing in precious metal ETFs carries the risk of capital loss.

Long term trading is designed to capture market rates of both return and risk. Due to its nature, the long-term investment strategy can expose clients to various other types of risk that will typically surface at various intervals during the time the client owns the investments. These risks include but are not limited to inflation (purchasing power) risk, interest rate risk, economic risk, market risk, and political/regulatory risk.

Short term trading risks include liquidity, economic stability and inflation.

Options involve a contract to purchase or sell a security at a given price, not necessarily at market value, depending on the market.

Past performance is not a guarantee of future returns. Investing in securities involves a risk of loss that you, as a client, should be prepared to bear.

Item 9: Disciplinary Information

Lavaca and its advisory personnel value the trust you place in us. As we advise all Clients, we encourage you to perform the requisite due diligence on any advisor or service in which you partner. Our backgrounds are on the Investment Advisor Public Disclosure website at www.adviserinfo.sec.gov for your review. To review the firm information contained in ADV Part 1, select the option for Investment Adviser Firm and enter **(167238)** in the field labeled "Firm IARD/CRD Number." This will provide access to Form ADV Parts 1 and 2. Item 11 of the ADV Parts 1 lists legal and disciplinary information. As of the date of this Disclosure Brochure, Lavaca has no disciplinary information, either criminal or civil, to report.

Item 10: Other Financial Industry Activities and Affiliations

The sole business of Lavaca is to provide wealth management services to its Clients. Neither Lavaca nor its advisory personnel are involved in other business endeavors. Lavaca does not maintain any affiliations with other firms, other than contracted service providers to assist with the servicing of its Client's accounts.

Item 11: Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

A. Code of Ethics

We have a written Code of Ethics that covers the following areas: Prohibited Purchases and Sales, Insider Trading, Personal Securities Transactions, Exempted Transactions, Prohibited Activities, Conflicts of Interest, Gifts and Entertainment, Confidentiality, Service on a Board of Directors, Compliance Procedures, Compliance with Laws and Regulations, Procedures and Reporting, Certification of Compliance, Reporting Violations, Compliance Officer Duties, Training and Education, Recordkeeping, Annual Review, and Sanctions. Our Code of Ethics is available free upon request to any client or prospective client.

B. Recommendations Involving Material Financial Interests

Advisor does not recommend that clients buy or sell any security in which a related person to Advisor or Advisor has a material financial interest.

C. Investing Personal Money in the Same Securities as Clients

From time to time, representatives of Advisor may buy or sell securities for themselves that they also recommend to clients. This may provide an opportunity for representatives of Advisor to buy or sell the same securities before or after recommending the same securities to clients resulting in representatives profiting off the recommendations they provide to clients. Such transactions may create a conflict of interest. To avoid any conflict of interest, Advisor will always document any transactions that could be construed as conflicts of interest and will always transact client business before their own when similar securities are being bought or sold.

D. Trading Securities At/Around the Same Time as Clients' Securities

From time to time, representatives of Advisor may buy or sell securities for themselves at or around the same time as clients. This may provide an opportunity for representatives of Advisor to buy or sell securities before or after recommending securities to clients resulting in representatives profiting from the recommendations they provide to clients. Such transactions may create a conflict of interest. To avoid any conflict of interest, Advisor will always transact client's transactions before its own when similar securities are being bought or sold.

Item 12: Brokerage Practices

A. Factors Used to Select Custodians and/or Broker/Dealers

OptionsHouse LLC acts as the introducing broker for Apex Clearing Corporation, the Custodian. OptionsHouse LLC was chosen based on their relatively low transaction fees and access to mutual funds and ETFs. Advisor will never charge a premium or commission on transactions, beyond the actual cost imposed by Custodian.

1. Research and Other Soft-Dollar Benefits

Advisor receives no research, product, or services other than execution from a broker-dealer or third-party in connection with client securities transactions ("soft dollar benefits").

2. Brokerage for Client Referrals

Advisor receives no referrals from a broker-dealer or third party in exchange for using that broker-dealer or third party.

3. Clients Directing Which Broker/Dealer/Custodian to Use

Advisor allows clients to direct brokerage. However, Advisor may recommend custodians. Advisor may be unable to achieve most favorable execution of client transactions if clients choose to direct brokerage. This may cost client money because without the ability to direct brokerage Advisor may not be able to aggregate orders to reduce transactions costs resulting in higher brokerage commissions and less favorable prices. Not all investment advisers allow their clients to direct brokerage.

B. Aggregating (Block) Trading for Multiple Client Accounts

Advisor maintains the ability to block trade purchases across accounts. Block trading may benefit a large group of clients by providing Advisor the ability to purchase larger blocks resulting in smaller transaction costs to the client. Declining to block trade can cause more expensive trades for clients.

Item 13: Review of Accounts

A. Frequency and Nature of Periodic Reviews and Who Makes Those Reviews

Client accounts are monitored on a regular and continuous basis by Scott Phillips. Portfolios are informally reviewed with clients on a quarterly basis and formally on at least an semi-annual basis. Client needs determine the frequency of reviews.

B. Factors That Will Trigger a Non-Periodic Review of Client Accounts

In addition to the investment monitoring noted in Item 13.A, reviews may be triggered by material market, economic or political events, or by changes in client's financial situations (such as retirement, termination of employment, physical move, or inheritance). A Client has the right to request a review of his/her account at any time and the Client should notify Lavaca if changes occur in his/her personal financial situation that might adversely affect his/her investment plan.

C. Content and Frequency of Regular Reports Provided to Clients

Each client will receive at least quarterly from the custodian, a written report that details the client's account including assets held and asset value which will come directly from the custodian. Client brokerage statements will include all positions, transactions and fees relating to the Client's account(s). The Client may also establish electronic access to the custodian's website so that the

Client may view these reports and their account activity. The Advisor also provides Clients with periodic reports regarding their holdings, allocations, and performance.

Item 14: Client Referrals and Other Compensation

A. Economic Benefits Provided by Third Parties for Advice Rendered to Clients (Includes Sales Awards or Other Prizes)

Advisor does not accept or receive any economic benefit, directly or indirectly from any third party for advice rendered to Advisor clients.

B. Compensation to Non-Advisory Personnel for Client Referrals

Advisor does not directly or indirectly compensate any person who is not a member of advisory personnel for client referrals.

Item 15: Custody

Advisor, with client written authority, has limited custody of client's assets through direct fee deduction of Advisor's fees only. If the client chooses to be billed directly by Peak 6 Investments, Advisor would have constructive custody over that account and must have written authorization from the client to do so. These fee deductions are reflected in the periodic statements the custodian sends our clients directly. Clients will receive all account statements from their custodian and they should carefully review those statements for accuracy.

Item 16: Investment Discretion

For those client accounts where Advisor provides ongoing supervision, the client has given Advisor written discretionary authority over the client's accounts with respect to securities to be bought or sold and the amount of securities to be bought or sold. Details of this relationship are fully disclosed to the client before any advisory relationship has commenced. The client provides Advisor discretionary authority in the Investment Advisory Contract and in the contract between the client and the custodian.

Item 17: Voting Client Securities (Proxy Voting)

Advisor will not ask for, but will accept as requested by clients, voting authority for client securities.

Item 18: Financial Information

Neither Lavaca, nor its management has any adverse financial situations that would reasonably impair the ability of Lavaca to meet all obligations to its Clients. Neither Lavaca, nor any of its advisory persons, has been subject to a bankruptcy or financial compromise. Lavaca is not required to deliver a balance sheet along with this Brochure as the firm does not collect advance fees for services to be performed six months or more in advance.

This brochure supplement provides information about Scott L. Phillips that supplements the Lavaca Capital, LLC brochure. Please contact Scott L. Phillips, Managing Member if you did not receive Lavaca Capital, LLC's brochure or if you have any questions about the contents of this supplement.

Additional information about Scott L. Phillips is also available on the SEC's website at www.adviserinfo.sec.gov

Lavaca Capital, LLC

Form ADV Part 2B – Individual Disclosure Brochure

For

Scott L. Phillips

Personal CRD Number: 5339264

Investment Adviser Representative

Lavaca Capital, LLC
2700 Post Oak Blvd.
Suite 1700
Houston, TX 77056
(713) 496-2208
Updated: 6/12/18

Item 2: Educational Background and Business Experience

Name: Scott L. Phillips

Education Background and Professional Designations:

Education:

University of Texas, August 2005 – May 2010; Masters in Public Accounting;
Bachelors of Business Administration

Business Background:

Lavaca CAPITAL, LLC (4/14 – Present)
A Private Investment Advisory Firm offering discretionary money management.

SELF-EMPLOYED (7/12 – 4/14)
Houston, TX; Investment Advisory

KPMG, LLP (11/10 – 7/12)
Houston, TX; Senior Associate

Professional Organizations and Licenses:

Series 65
Certified Public Accountant, May 2010

Item 3: Disciplinary Information

There are no legal or disciplinary events that are material to a client's or prospective client's evaluation of this advisory business.

Item 4: Other Business Activities

Scott L. Phillips is not engaged in any investment-related business or occupation (other than this advisory firm).

Item 5: Additional Compensation

Other than salary, annual bonuses, or regular bonuses, Scott L. Phillips does not receive any economic benefit from any person, company, or organization, in exchange for providing clients advisory services through Lavaca Capital, LLC.

Item 6: Supervision

As the only owner and representative of Lavaca Capital, LLC, Scott L. Phillips supervises all duties and activities of the firm. Scott L. Phillips's contact information is on the cover page of this disclosure document. Scott L. Phillips adheres to all required regulations regarding the activities of an Investment Adviser Representative and follows all policies and procedures outlined in the firm's policies and procedures manual, including the Code of Ethics, and appropriate securities regulatory requirements.

Item 7: Requirements for State Registered Advisors

Arbitration Claims: None

Self-Regulatory Organization or Administrative Proceeding: None

Bankruptcy Petition: None

Neither our firm nor any of our management persons has any relationship with any issuer of securities.

This brochure supplement provides information about Jacob Johnson that supplements the Lavaca Capital, LLC brochure. Please contact Scott L. Phillips, Managing Member if you did not receive Lavaca Capital, LLC's brochure or if you have any questions about the contents of this supplement.

Additional information about Jacob Johnson is also available on the SEC's website at www.adviserinfo.sec.gov

Lavaca Capital, LLC

Form ADV Part 2B – Individual Disclosure Brochure

For

Jacob Johnson

Personal CRD Number: 6968378
Investment Adviser Representative

Lavaca Capital, LLC
2700 Post Oak Blvd.
Suite 1700
Houston, TX 77056
(713) 904-4027

Updated: 6/12/18

Item 2: Educational Background and Business Experience

Name: Jacob Johnson

Education Background and Professional Designations:

Education:

University of Texas, August 1991 – Dec 1995; Bachelor of Science in Mechanical Engineering

Rice University, August 1997 – May 1999; Masters of Business Administration

Business Background:

Lavaca CAPITAL, LLC (3/18 – Present)

A Private Investment Advisory Firm offering discretionary money management.

SELF-EMPLOYED (11/17 – 2/18)

Houston, TX; Consultant

MUFG Union Bank (9/12 – 1/17)

Houston, TX; Director

Multinational Bank

Societe Generale (7/10 – 3/12)

Houston, TX; Director

Multinational Bank

BP (5/04 – 7/10)

Houston, TX; Director

Oil and Gas exploration and production company

Reliant Energy (12/00 – 5/04)

Houston, TX; Director

Wholesale and retail electricity provider

Shell (5/99 – 11/00)

Houston, TX; Director

Oil and Gas exploration and production company

Professional Organizations and Licenses:

Series 65

Item 3: Disciplinary Information

There are no legal or disciplinary events that are material to a client's or prospective client's evaluation of this advisory business.

Item 4: Other Business Activities

Jacob Johnson is not engaged in any investment-related business or occupation (other than this advisory firm).

Item 5: Additional Compensation

Other than salary, annual bonuses, or regular bonuses, Jacob Johnson does not receive any economic benefit from any person, company, or organization, in exchange for providing clients advisory services through Lavaca Capital, LLC.

Item 6: Supervision

As the only owner of Lavaca Capital, LLC, Scott L. Phillips supervises all duties and activities of the firm, including those of Jacob Johnson. Jacob Johnson's contact information is on the cover page of this disclosure document. Jacob Johnson adheres to all required regulations regarding the activities of an Investment Adviser Representative and follows all policies and procedures outlined in the firm's policies and procedures manual, including the Code of Ethics, and appropriate securities regulatory requirements.

Item 7: Requirements for State Registered Advisors

Arbitration Claims: None

Self-Regulatory Organization or Administrative Proceeding: None

Bankruptcy Petition: None

Neither our firm nor any of our management persons has any relationship with any issuer of securities.

This brochure supplement provides information about Dr. Riccardo Signorelli that supplements the Lavaca Capital, LLC brochure. Please contact Scott L. Phillips, Managing Member if you did not receive Lavaca Capital, LLC's brochure or if you have any questions about the contents of this supplement.

Additional information about Riccardo Signorelli is also available on the SEC's website at www.adviserinfo.sec.gov

Lavaca Capital, LLC

Form ADV Part 2B – Individual Disclosure Brochure

For

Dr. Riccardo Signorelli

Personal CRD Number: 6957294
Investment Adviser Representative

Lavaca Capital, LLC
2700 Post Oak Blvd.
Suite 1700
Houston, TX 77056
(512) 698-3344

Updated: 6/12/18

Item 2: Educational Background and Business Experience

Name: Riccardo Signorelli

Education Background and Professional Designations:

Education:

Politecnico di Milan, 1997 - 2001; Electrical Engineering

University of Texas, 2001 - 2002; Master of Science – Electrical Engineering

Massachusetts Institute of Technology, 2003 – 2009; Ph.D. – Electrical Engineering

Business Background:

Lavaca CAPITAL, LLC (5/18 – Present)

A Private Investment Advisory Firm offering discretionary money management.

RS ENERGIA (4/16 – 4/18)

Houston, TX; Founder

Energy investment company

FastCAP Systems Corporation (1/10 – 3/16)

Boston, MA; Founder

Energy storage company focused on new oil and gas technology

Massachusetts Institute of Technology (9/07 – 5/09)

Cambridge, MA; Research Assistant

University LEES Lab

Professional Organizations and Licenses:

Series 65

Item 3: Disciplinary Information

There are no legal or disciplinary events that are material to a client's or prospective client's evaluation of this advisory business.

Item 4: Other Business Activities

Riccardo Signorelli is not engaged in any investment-related business or occupation (other than this advisory firm).

Item 5: Additional Compensation

Other than salary, annual bonuses, or regular bonuses, Riccardo Signorelli does not receive any economic benefit from any person, company, or organization, in exchange for providing clients advisory services through Lavaca Capital, LLC.

Item 6: Supervision

As the only owner of Lavaca Capital, LLC, Scott L. Phillips supervises all duties and activities of the firm, including those of Riccardo Signorelli. Riccardo Signorelli's contact information is on the cover page of this disclosure document. Riccardo Signorelli adheres to all required regulations regarding the activities of an Investment Adviser Representative and follows all policies and procedures outlined in the firm's policies and procedures manual, including the Code of Ethics, and appropriate securities regulatory requirements.

Item 7: Requirements for State Registered Advisors

Arbitration Claims: None

Self-Regulatory Organization or Administrative Proceeding: None

Bankruptcy Petition: None

Neither our firm nor any of our management persons has any relationship with any issuer of securities.

This brochure supplement provides information about Patrick Smith that supplements the Lavaca Capital, LLC brochure. Please contact Scott L. Phillips, Managing Member if you did not receive Lavaca Capital, LLC's brochure or if you have any questions about the contents of this supplement.

Additional information about Patrick Smith is also available on the SEC's website at www.adviserinfo.sec.gov

Lavaca Capital, LLC

Form ADV Part 2B – Individual Disclosure Brochure

For

Patrick Smith

Personal CRD Number: 5819406
Investment Adviser Representative

Lavaca Capital, LLC
2700 Post Oak Blvd.
Suite 1700
Houston, TX 77056
(713) 904-4027

Updated: 6/12/18

Item 2: Educational Background and Business Experience

Name: Patrick Smith

Education Background and Professional Designations:

Education:

University of Georgia, 2001; Bachelor of Business Administration in Finance

Covenant Theological Seminary 2008; Master of Divinity

Business Background:

Lavaca CAPITAL, LLC (2/18 – Present)

A Private Investment Advisory Firm offering discretionary money management.

Raymond James and Associates (9/15 – 2/18)

Houston, TX

Investment banking and investment management firm

Edward Jones (7/10 – 9/15)

Houston, TX

Investment management firm

Covenant Theological Seminary (5/08 – 6/10)

St. Louis, MO

Seminary

Professional Organizations and Licenses:

Series 66

Series 7

Item 3: Disciplinary Information

There are no legal or disciplinary events that are material to a client's or prospective client's evaluation of this advisory business.

Item 4: Other Business Activities

Patrick Smith is not engaged in any investment-related business or occupation (other than this advisory firm).

Item 5: Additional Compensation

Other than salary, annual bonuses, or regular bonuses, Patrick Smith does not receive any economic benefit from any person, company, or organization, in exchange for providing clients advisory services through Lavaca Capital, LLC.

Item 6: Supervision

As the only owner of Lavaca Capital, LLC, Scott L. Phillips supervises all duties and activities of the firm, including those of Patrick Smith. Patrick Smith's contact information is on the cover page of this disclosure document. Patrick Smith adheres to all required regulations regarding the activities of an Investment Adviser Representative and follows all policies and procedures outlined in the firm's policies and procedures manual, including the Code of Ethics, and appropriate securities regulatory requirements.

Item 7: Requirements for State Registered Advisors

Arbitration Claims: None

Self-Regulatory Organization or Administrative Proceeding: None

Bankruptcy Petition: None

Neither our firm nor any of our management persons has any relationship with any issuer of securities.