

## ***MOMENTUM ADVISORS, LLC***

**1120 Avenue of the Americas, 4<sup>th</sup> Floor  
New York, New York 10036**

**917-997-4297**

*November 2018*

This Brochure provides information regarding the qualifications and business practices of Momentum Advisors, LLC. If you have any questions about the contents of this Brochure, please contact us at [allan@momentum-advisors.com](mailto:allan@momentum-advisors.com). The information in this Brochure has not been approved or verified by the United States Securities and Exchange Commission (“the Commission”) or by any state securities authority. However, it has been provided to the Commission, and the Investment Advisory Unit of the New York State Department of Law, Investor Protection Bureau.

Momentum Advisors, LLC is a registered investment Advisor. Registration of an Investment Advisor does not imply any level of skill or training. The oral and written communications of an Advisor provide you with information about which you determine to hire or retain an Advisor.

Additional information about Momentum Advisors, LLC is also available on the SEC’s website at [www.Adviserinfo.sec.gov](http://www.Adviserinfo.sec.gov).

## **MATERIAL CHANGES**

This Brochure, dated November 7, 2018, is a new document prepared according to new SEC and State Securities rules and regulations. In the future, this section of the Brochure will disclose only specific material changes that are made to the Brochure and provide clients with a summary of such changes. It will also reference the date of Momentum Advisors last annual update of this Brochure.

Pursuant to new SEC and State Rules and Regulations, we will ensure that each client receives a summary of any material changes to this and subsequent brochures within 120 days of the close of Momentum Advisors fiscal year. We will further provide you with a new Brochure as necessary based on changes or new information, at any time, without charge.

A copy of this brochure may be obtained by contacting Allan Boomer, Chief Compliance Officer, at [allan@momentum-advisors.com](mailto:allan@momentum-advisors.com) or 917-997-4297.

### Material Changes (since last amendment on 11/07/2018):

New Office Location: 220 Davidson Ave., Suite 115, Somerset NJ 08873

*Note: Our main office location is unchanged.*

New Telephone Number: 917-997-4297

***Please Retain a Copy of this Brochure for Your Records***

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#### **ITEM 4: ADVISORY BUSINESS**

Momentum Advisors, LLC (“MA”) is a full service, SEC registered investment advisory firm established in 2012, in the state of New York. The firms’ principal owners are Allan Boomer, William Platt, CFP®, and Tiffany McGhee.

The Momentum Group, Inc. is the sole 100% owner of Momentum Advisors, LLC.

Mr. Boomer, MA’s registered principal, also serves as its President, and Chief Compliance Officer.

MA focuses on providing its clients a broad range of comprehensive investment management, financial planning, portfolio and asset management services primarily through individual consultations. MA specializes in providing customized services to high net worth individuals, foundations and endowments for portfolios in excess of \$500,000 that can be managed on a discretionary or non-discretionary basis. MA will consider smaller portfolios on a case by case basis.

##### ***Investment Advisory, Financial Planning, Retirement Plan Consulting, and Business Consulting Services***

Investment Advisory Services may involve portfolio and asset management, investment recommendations, investment policy statement development and the analysis of strategic and tactical asset allocation. Potential investments include: stocks, bonds, options, real estate, hedge funds and private equity investments. Investment advisory consultations can be general in nature or focus on particular areas of interest, depending on the client’s needs.

Financial Planning Services may include cash flow and budget management, tax planning, insurance planning, retirement planning, estate planning, philanthropy, and special needs planning.

Retirement Plan Consulting may include retirement plan provider search and selection, retirement plan benchmarking, fee analysis, participant education services, mutual fund search and selection, and performance monitoring.

Our firm provides fiduciary consulting services for 403b and 401a ERISA plans worth more than \$450 million. These assets are managed by a third party.

Business Consulting may include franchise business development, acquisition planning, due diligence research, strategic planning, and financial modeling.

At inception of the relationship MA completes and provides an evaluation of the client’s current financial condition and discussed goals. The engagement also includes implementation of recommendations accepted by client, on-going communication to ensure client objectives and needs are met, and quarterly written portfolio reviews.

##### ***Wrap Fee Programs***

As of July 3, 2018, MA manages approximately \$174,475,907 of regulatory assets under management. About 172,517,302 is managed on a discretionary basis and \$ 1,958,605 on a non-discretionary basis.

## **ITEM 5: FEES AND COMPENSATION**

### ***Investment Advisory and Asset Management Services***

MA offers its services on a fee basis which, depending upon the engagement, may include fixed fees and/or fees based upon assets under management. The specific manner in which fees are charged is established in the client's Agreement with MA.

The fees for asset allocation review are charged as a percentage of assets under management as a part of the Investment Advisory Services for clients. The factors considered are the size of the account, service requested and the type of assets managed.

The annual fee for MA's Investment Advisory Services will be charged as a percentage of assets under management, according to the following schedule:

<u>Assets Under Management</u>	<u>Maximum Annual Fee (%)</u>
\$0 - \$999,999	1.50 %
\$1,000,000 - \$10,000,000	1.00 %
\$10,000,000 - \$20,000,000	.75%
\$20,000,000+	.50 %

A minimum of \$500,000 of assets under management is required for this service. This minimum account size may be negotiable under certain circumstances.

Clients are billed on either a quarterly or monthly basis. Generally, fees will be billed at the end of each calendar month or quarter based upon the value (market value or fair market value in the absence of market value) of the client's account at the end of the month or quarter.

We may charge fees in advance for retirement plan consulting, and business consulting mandates.

### ***Financial Planning and Consulting Services***

Financial planning and consulting fees will be charged in one of two ways:

1. A fixed one-time fee, typically, **\$3000** depending on the nature and complexity of each client's circumstances. 50% of this fee may be due upon signing the financial planning/consulting agreement, with the balance due upon presentation of the financial plan or consulting work to the client.
2. A fixed monthly fee, typically **\$1000** per month, depending on the nature and complexity of each client's circumstances, as well as the individual conducting the work. The fee will be due at the beginning of each month during which the service is rendered.

### ***Retirement Plan Consulting***

MA provides fiduciary consulting services to ERISA plan sponsors. For these advisory services, compensation is derived as fee income based upon the percentage of assets under advisement ranging up to 1.5% subject to a minimum annual fee of \$10,000. The compensation method is explained and agreed with Clients in advance before any services are rendered. The amount of the fee is negotiated on a case-by-case basis with the Client, and is determined by a number of factors including, among other things, the size and type of the account, and the relative complexity of servicing the account. In lieu of the asset-based advisory fee, Clients have the alternative option of obtaining MA's service on an a la carte basis for a fixed fee depending on the service requested.

### **Termination Provisions, Refunds and Assignment**

Prior to engaging MA to provide financial planning and/or consulting services, the client will generally be required to enter into a written agreement with MA setting forth the terms and conditions of the engagement and describing the scope of the services to be provided.

A client agreement may be cancelled at any time, by either party, for any reason upon receipt of 30 days written notice. Upon termination of any account, any prepaid, unearned fees will be promptly refunded, and any earned, unpaid fees will be due and payable. The client has the right to terminate an agreement without penalty within five business days after entering into the agreement, or at any time.

Neither MA nor the client may assign the agreement without the consent of the other party. Transactions that do not result in a change of actual control or management of MA shall not be considered an assignment.

**Advisory Fees in General:** Clients should note that lower fees for comparable services may be available from other sources.

## **ITEM 6: PERFORMANCE-BASED FEES AND SIDE-BY-SIDE MANAGEMENT**

MA does not charge any performance-based fees (fees based on a share of capital gains on or capital appreciation of the assets of a client).

## **ITEM 7: TYPES OF CLIENTS**

MA provides advisory services to high net worth individuals, families, trusts, estates, charitable institutions, foundations, endowments, small businesses, retirement plan sponsors and similar entities which desire a high degree of personalized and professional service. While this amount is negotiable, the minimum asset requirement to become a MA client is \$500,000.

## **ITEM 8: METHODS OF ANALYSIS, INVESTMENT STRATEGIES AND RISK OF LOSS**

MA reminds clients that investing in securities involves risk of loss that they must be prepared to bear. To aid clients in discerning their investment needs, MA measures investors' goals, risk tolerance and time horizon through a comprehensive interview process.

The initial and ongoing review process, and method of analysis includes the following procedures:

1. **Initial Interview** – an initial interview is conducted with each client to determine the client's financial circumstances, goals, acceptable levels of risk, any reasonable restrictions on the management of their account, and other relevant circumstances.

Clients should note that MA shall not be required to verify any information received from the client or from the client's other professionals (e.g. attorney, accountant, etc.) and is expressly authorized to rely on such information;

2. **Individual Treatment** – the client's account is managed on the basis of the client's financial circumstances and stated investment objectives;

3. **Consultation** – MA supervised persons shall be reasonably available to consult with the client relative to the status and management of their account; and

4. **Statement** – the client shall be provided with a quarterly statement containing a description of all activity in their account from MA. The client will also be provided a monthly statement directly by the custodian.

Moreover, each client is advised that it remains his/her/its responsibility to promptly notify MA if there is ever any change in his/her/its financial situation or investment objectives for the purpose of reviewing, evaluating, or revising MA's previous recommendations and/or services.

## **ITEM 9: DISCIPLINARY INFORMATION**

Registered Investment Advisors are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of the registered investment advisor or the integrity of its management. MA has no history of any legal or disciplinary action.

Please refer to Form ADV Part 2B attached hereto for any disclosures regarding MA supervised persons.

## **ITEM 10: OTHER FINANCIAL INDUSTRY ACTIVITIES AND AFFILIATIONS**

### **Other Financial Industry Activities or Affiliations**

William Platt, CFP® is also a Registered Representative with Purshe Kaplan Sterling Investments (aka PKS Investments Inc.).

### **Other Business Activities**

Allan Boomer, President and CCO of MA, also serves as trustee or on the board of directors of a few charitable organizations which are unrelated to the financial services industry. These include Good Shepherd Church (*trustee*), Good Shepherd Real Estate Holdings Corp. (*chairman*), Good Shepherd Community Development Corp. (*chairman*), and the Raritan Valley Community College Foundation. Allan Boomer is a Franchisee of Retro Fitness and Zips Dry Cleaning. Allan Boomer invests in franchise businesses through an entity he co-owns with Tiffany Hawkins called Franklin Alley LLC.

William Platt, CFP®, Tiffany McGhee, Kyle Pitts, and Keith L. Beverly, CFA, CFP® – please see attached Part 2B Supplement for other business activities.

## **ITEM 11: CODE OF ETHICS**

As a fiduciary, MA has an affirmative duty to render continuous, unbiased investment advice, and at all times act in the clients' best interest. To maintain this ethical responsibility to clients, MA has adopted a Code of Ethics that establishes the fundamental principles of conduct and professionalism expected by all officers, directors and employees in discharging their duties.

MA's Code of Ethics is designed to deter inappropriate behavior and heighten awareness as to what is right, fair, just and good by promoting:

- ❖ Honest and ethical conduct.
- ❖ Full, fair and accurate disclosure
- ❖ Compliance with applicable rules and regulations.
- ❖ Reporting of any violations of the Code.
- ❖ Accountability

### **Participation or Interest**

MA or individuals associated with MA may buy or sell securities identical to or different than those recommended to clients for their personal accounts. In addition, any related person(s) may have an interest or position in a certain security(ies) which may also be recommended to a client. It is the expressed policy of MA that no person employed by MA may purchase or sell any security prior to a transaction(s) being implemented for an advisory account, and therefore, preventing such employees from benefiting from transactions placed on behalf of advisory accounts.

As these situations represent a conflict of interest, MA has established the following restrictions in order to ensure its fiduciary responsibilities:

1) A director, officer or employee of MA will not buy or sell securities for his or her personal portfolio(s) where such decision is substantially derived, in whole or in Part, by reason of his or her employment unless the information is also available to the investing public on reasonable inquiry. No person of MA shall prefer his or her own interest to that of the advisory client.



- 2) MA maintains a list of all securities holdings for itself, and anyone associated with this advisory practice with access to advisory recommendations. Allan Boomer, President of MA, or another appropriate officer/individual of MA reviews these holdings on a regular basis.
- 3) All clients are fully informed that certain individuals may receive separate compensation when purchasing products during the implementation process.
- 4) MA emphasizes the unrestricted right of the client to decline to implement any advice rendered.
- 5) MA requires that all individuals must act in accordance with all applicable Federal and State regulations governing registered investment advisory practices.
- 6) Any individual not in observance of the above may be subject to termination.

## **ITEM 12: BROKERAGE PRACTICES**

MA may recommend a broker to the client for the purpose of executing trades at a previously negotiated discount rate. MA receives de minimis “soft dollar” benefits from the custodians to whom we recommend clients. Soft dollar benefits include access to research reports, and trading technology. All MA clients benefit equally from the soft dollar benefits provided by the firm’s custodians.

Factors which MA considers in recommending a broker-dealer to clients include financial strength, reputation, execution, pricing, research, technology and services offered (e.g. lending). The primary firms MA uses for asset custody and trading are Charles Schwab Institutional and JP Morgan.

The commissions and/or transaction fees charged by broker-dealer may be higher or lower than those charged by other broker-dealers. The commissions paid by MA’s clients shall comply with MA’s duty to obtain “best execution.” However, a client may pay a commission that is higher than another qualified broker-dealer might charge to effect the same transaction where MA determines, in good faith, that the commission is reasonable in relation to the value of the brokerage and research services received.

### **Conflict of Interest**

In fulfilling its duties to its clients, MA endeavors at all times to put the interests of its clients first. Clients should be aware however, that MA’s receipt of economic benefits from a broker-dealer creates a conflict of interest since these benefits may influence MA’s choice of broker-dealer over another broker-dealer that does not furnish similar software, systems support, or services.

### **Best Execution**

In seeking best execution, the determinative factor is not the lowest possible cost, but whether the transaction represents the best qualitative execution, taking into consideration the full range

of a broker-dealer's services, including among others, the value of research provided, execution capability, commission rates, and responsiveness. Consistent with the foregoing, while MA will seek competitive rates, it may not necessarily obtain the lowest possible commission rates for client transactions.

### **ITEM 13: REVIEW OF ACCOUNTS**

Each client account is monitored continuously, and reports are prepared quarterly. Clients receive a quarterly statement immediately following quarter's end.

A principal of the firm or a licensed advisor conducts all reviews of customer accounts. Each client's account is reviewed periodically to determine if the clients' investment needs and objectives are being met. General guidelines, market conditions, and cash needs are adjusted as necessary. Specific security holdings are monitored for market conditions on a day to day basis. Specific goals and objectives, as designed by the client through the financial profile, are established for portfolio positioning and diversification, and monitored periodically and revised as needs dictate.

Investment results are provided to clients on a quarterly basis. If such report is prepared, each quarterly statement will summarize the specific investments currently held and the value of client's portfolio.

Clients are provided with transaction confirmation notices and monthly account statements directly from the broker-dealer or custodian for the client accounts.

### **ITEM 14: CLIENT REFERRALS AND OTHER COMPENSATION**

MA has and continues to receive client referrals from numerous sources, including existing clients. Currently, MA does not receive fees nor any other remuneration for the referral of clients. MA may provide compensation to solicitors, under a paid agreement contract, for referring clients to the Firm.

Allan Boomer is a Franchisee of Retro Fitness LLC and Zips Dry Cleaning LLC. As a franchisee of Retro Fitness and Zips Dry Cleaning, Mr. Boomer is entitled to receive a referral fee from the franchisors Retro Fitness and Zips Dry Cleaning for introducing the company to new prospective franchisees.

Will Platt, Kyle Pitts and Keith Beverly each earn insurance commissions for the sale of life insurance and disability insurance.

### **ITEM 15: CUSTODY**

Clients receive quarterly statements from MA. The broker-dealer, bank or other qualified custodian holds and maintains our client's investment assets and sends statements at least quarterly, indicating all amounts disbursed from the account including the amount of management fees paid directly to MA. MA urges you to carefully review such statements and compare such official custodial records to the account statements that we may provide to you. Our statements may vary from custodial statements based on accounting procedures, reporting dates, or valuation methodologies of certain securities.

All customer assets will be held by the custodian of the client's account. MA will not hold customer funds or securities and is independent of the custodian.

## **ITEM 16: INVESTMENT DISCRETION**

Client accounts are managed by MA on both a discretionary and non-discretionary basis. In the event a discretionary account is selected, at the time the account is opened, the client signs a limited power of attorney giving MA authority to purchase and sell securities for the account in accordance with the client's investment objective(s) and risk tolerance, deduct management fees and distribute funds in the client's name to the address on record for the account.

## **ITEM 17: VOTING CLIENT SECURITIES**

Clients retain the responsibility for receiving and voting proxies for any and all securities maintained in client portfolios.

## **ITEM 18: FINANCIAL INFORMATION**

Registered Investment Advisors are required to provide you with certain financial information or disclosures regarding their financial condition. MA has no financial commitment that impairs its ability to meet contractual and fiduciary commitments to clients and has not been the subject of any bankruptcy proceedings.

**Brochure Supplement**  
**(Part 2B of Form ADV)**

***Supervised Persons:***

Allan Boomer  
William Platt, CFP®  
Tiffany McGhee  
Kyle Pitts  
Keith Beverly, CFA, CFP®  
Yan Chen  
Chadwick Roberson

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*November 2018*

As of November 7, 2018, this brochure supplement provides information about Allan Boomer (CRD# 4182424), Kyle Pitts (CRD# 5191621), Tiffany McGhee (CRD# 4471544), William Platt, CFP® (CRD# 4558339), Keith Beverly, CFA, CFP® (CRD# 4226406), Yan Chen (CRD# 6955909), and Chadwick Roberson (CRD# 5853189) that supplements the Momentum Advisors, LLC brochure. You should have received a copy of that brochure. Please contact Allan Boomer, Chief Compliance Officer at [allan@momentum-advisors.com](mailto:allan@momentum-advisors.com) or 917-997-4297, if you did not receive Momentum Advisors, LLC' brochure, or if you have any questions about the contents of this supplement.

Additional information about Allan Boomer is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## **Education and Business Standards**

MA requests the successful acquisition of a college degree, or demonstrated and successful business experience, or combination of both, and requisite continuing education. Related employees of MA may also be required to have examinations based on specific state examination requirements and continuing education requirements.

### **Allan Boomer**

**Year of Birth:** 1977

#### ***Professional History:***

President and Chief Compliance Office, Momentum Advisors, LLC., 2012 to present  
Vice President, Fiduciary Management Group 2010 to 2012  
Vice President, Goldman Sachs, 2004 to 2010  
Merrill Lynch, 1999 to 2002

#### ***Certifications, Licenses and Educational Background:***

M.B.A., Finance, Accounting and Entrepreneurship, Stern School of Business at New York University, 2004  
B.S., Marketing, Morgan State University, 1999  
Series 66 – Uniform Combined State Law Examination  
Series 7 – General Securities Representative Examination  
Series 3 – National Commodity Futures Examination

***Disciplinary Information:*** None

***Other Professional Activity:*** Allan Boomer, President and CCO of MA, also serves as trustee or on the board of directors of a few charitable organizations which are unrelated to the financial services industry. These include Good Shepherd Church (*trustee*), Good Shepherd Real Estate Holdings Corp. (*chairman*), Good Shepherd Community Development Corp. (*chairman*), and the Raritan Valley Community College Foundation, where he chairs the investment committee. Allan Boomer invests in franchise businesses through an entity he co-owns with Tiffany Hawkins called Franklin Alley LLC. Allan is a Franchisee of Retro Fitness LLC and Zips Dry Cleaning LLC.

***Additional Compensation:*** Allan Boomer is a Franchisee of Retro Fitness LLC and Zips Dry Cleaning LLC. As a franchisee of Retro Fitness and Zips Dry Cleaning, Mr. Boomer is entitled to receive a referral fee from the franchisors Retro Fitness and Zips Dry Cleaning for introducing the company to new prospective franchisees.

***Supervision:*** Allan Boomer, as Chief Compliance Officer for MA, conducts and manages all supervisory and compliance obligations. He can be reached at: [allan@momentum-advisors.com](mailto:allan@momentum-advisors.com) or 917-997-4297.

**William Platt, CFP®**

**Year of Birth:** 1979

***Professional History:***

Investment Advisor Representative and Member, Momentum Advisors, LLC. 2014 to present  
Registered Representative, Purshe Kaplan Sterling Investments (aka PKS Investments Inc.), 2014 to present

Owner, PT Wealth Management, 2010 to 2014

Financial Planner, Mass Mutual, 2002 to 2010

***Certifications, Licenses and Educational Background:***

B.A. – Sociology, College of William and Mary, Williamsburg, VA 2001

Certified Financial Planner (CFP®)<sup>2</sup> - Certified Financial Planner Board of Standards, Inc.

Series 63 – Uniform Securities Agent Examination

Series 7 – General Securities Representative Examination

Life and Health Insurance License

***Disciplinary Information:*** None

***Other Professional Activity:*** William Platt, CFP®<sup>2</sup> serves on several non-profit boards, including The Open Door and Long Island Elite Football.

***Other Professional Activity:*** Insurance Services. Will Platt, CFP®<sup>2</sup> is a passive investor in the General Partnership of a private equity fund called MedCap, which invests in the commercialization of medical devices and technologies created at Harvard Medical School.

***Additional Compensation:*** William is also compensated as a registered representative with Purshe Kaplan Sterling Investments (aka PKS Investments Inc.).

***Supervision:*** Allan Boomer, as Chief Compliance Officer for MA, conducts and manages all supervisory and compliance obligations. He can be reached at: [allan@momentum-advisors.com](mailto:allan@momentum-advisors.com) or 917-997-4297.

## **Tiffany McGhee**

**Year of Birth:** 1977

### ***Professional History:***

Investment Advisor Representative and Member, Momentum Advisors, LLC. 2014 to present  
Registered Representative, LPL Financial, LLC. 2013 to 2013  
Financial Advisor, B.B. Graham & Co., 2012 to 2012  
Trainer, Training Associates, 2011 to 2012  
Senior Individual/Institutional Consultant, TIAA/TIAA-CREF, 2009 to 2010  
Financial Advisor, BB Grahmann, 2008 to 2009  
Trainer, Training Associates, 2008 to 2009  
Insurance Agent, Washington Square 2008 to 2009  
National Accounts (Wholesaler), T. Rowe Price, 2008 to 2008  
Financial Advisor, Merrill Lynch, Pierce, Fenner & Smith. 2003 to 2008  
Title, Washington Square, 2001 to 2003.

### ***Certifications, Licenses and Educational Background:***

Graduate Coursework in Micro/Macro Economics and Investments, Morgan State University  
(2001) Baltimore, MD

Bachelor of Arts in Political Science and International Relations, Morgan State University  
(2000) Baltimore, MD

Series 66 – Uniform Combined State Law Examination  
Series 7 – General Securities Representative Examination  
Life and Health Insurance License

***Disciplinary Information:*** None

***Other Professional Activity:*** Tiffany McGhee is a consultant with PRM Consulting, which is a Human Resource consulting firm. PRM Consulting is a paid solicitor of Momentum Advisors, under a written agreement. McGhee is also on the board the Maryland Humanities Council, where she serves on the finance and audit committees.

***Additional Compensation:*** No

***Supervision:*** Allan Boomer, as Chief Compliance Officer for MA, conducts and manages all supervisory and compliance obligations. He can be reached at: [allan@momentum-advisors.com](mailto:allan@momentum-advisors.com) or 917-997-4297.

## **Kyle Pitts**

**Year of Birth:** 1982

### ***Professional History:***

Investment Advisor Representative, Momentum Advisors, LLC. 2014 to present  
Financial Consultant, PNC Investments. 2013 to 2014  
Financial Advisor, Merrill Lynch/Bank of America, 2012 to 2013  
Instructor, Essex County College, 2010 to 2012  
Client Services, UBS Financial Services, 2006 to 2009  
Merrill Lynch, 2005 to 2006

### ***Certifications, Licenses and Educational Background:***

B.S. – Mechanical Engineering, Howard University, Washington, D.C, May 2006  
Series 66 – Uniform Combined State Law Examination  
Series 7 – General Securities Representative Examination  
Life and Health Insurance License

***Disciplinary Information:*** None

***Other Professional Activity:*** Insurance Agent. Kyle is the Chairman of a non-profit called Corporation ME which provides financial literacy programming to adolescents.

***Additional Compensation:*** None

***Supervision:*** Allan Boomer, as Chief Compliance Officer for MA, conducts and manages all supervisory and compliance obligations. He can be reached at: [allan@momentum-advisors.com](mailto:allan@momentum-advisors.com) or 917-997-4297.



**Keith L. Beverly, CFA, CFP®**

**Year of Birth:** 1980

***Professional History:***

Investment Advisor Representative, Momentum Advisors, LLC, 2016 to present

Investment Advisor Representative, Lincoln Financial, 2015 to 2016

Principal/Chief Investment Officer, New Paradigm Advisory Group, Inc., 2011-2014

MBA Student, University of North Carolina 2009 to 2011

Research Analyst, The Motley Fool, 2008-2009

Investment Advisor Representative, Financial Advantage, Inc., 2005-2007

***Certifications, Licenses and Educational Background:***

Chartered Financial Analyst (CFA®)<sup>1</sup> – CFA Institute (**active**)

Certified Financial Planner (CFP®)<sup>2</sup> – Certified Financial Planner Board of Standards, Inc. (**active**)

Master's in Business Administration (General Management/Sustainable Enterprise), University of North

Carolina; Chapel Hill, NC

Bachelor of Science in Business Administration (Finance) *with University and College Honors*, Carnegie

Mellon University; Pittsburgh, PA

Series 66 – Uniform Combined State Law Examination

Series 7 – General Securities Representative Examination

Life and Health Insurance License

***Disciplinary Information:*** None

***Other Professional Activity:***

Keith Beverly is the Founder of moXY Finance, a financial education blog for young professionals. Keith is also a co-founder of Code Switch Solutions, a financial education company for K-12 students.

***Additional Compensation:*** None

***Supervision:*** Allan Boomer, as Chief Compliance Officer for MA, conducts and manages all supervisory and compliance obligations. He can be reached at: [allan@momentum-advisors.com](mailto:allan@momentum-advisors.com) or 917-997-4297.

<sup>1</sup>The **CHARTERED FINANCIAL ANALYST, CFA®** charter is a professional designation established in 1962 and awarded by CFA Institute. To earn the CFA charter, candidates must pass three sequential, six-hour examinations over two to four years. The three levels of the CFA Program test a wide range of investment topics, including ethical and professional standards, fixed-income analysis, alternative and derivative investments, and portfolio management and wealth planning.

In addition, CFA charterholders must have at least four years of acceptable professional experience in the investment decision-making process and must commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct.

<sup>2</sup> The **CERTIFIED FINANCIAL PLANNER™**, **CFP®** and federally registered CFP (with flame design) marks (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 62,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor’s Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- Examination – Pass the comprehensive CFP® Certification Examination. The examination, administered in 10 hours over a two-day period, includes case studies and client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real world circumstances;
- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- Ethics – Agree to be bound by CFP Board’s *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and
- Ethics – Renew an agreement to be bound by the *Standards of Professional Conduct*. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board's enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

**Yan Chen**

**Year of Birth:** 1974

***Professional History:***

Senior Consultant, Momentum Advisors; New York, 07/2017 to present

Student/Unemployed, 03/2015 – 05/2017

Vice President, Singbridge Corporate Private Limited; Singapore, 04/2013 - 03/2015

Chief Financial Officer, CNMC Goldmine Holdings Limited; Singapore, 11/2008 - 03/2013

Independent Director, Foreland Fabritech Holdings; Singapore, 12/2006 – 10/2008

Senior Associate, Corporate Finance, Westcomb Capital Private Limited; Singapore, 08/2003 – 12/2006

Graduate Assistant, Corporate Restructuring, KPMG; Singapore, 07/2001 – 05/2003

***Certifications, Licenses and Educational Background:***

M.S. in Global Affairs, New York University, 05/2017

Master in Professional Accounting, University of Texas at Austin, 12/1999

B.S. in Accounting, University of North Carolina at Greensboro, 05/1998

Certified Public Accountant (CPA)<sup>1</sup>:

Series 65 License

***Disciplinary Information:*** None

***Other Professional Activity:*** None

***Additional Compensation:*** None

***Supervision:*** Allan Boomer, as Chief Compliance Officer for MA, conducts and manages all supervisory and compliance obligations. He can be reached at: [allan@momentum-advisors.com](mailto:allan@momentum-advisors.com) or 917-997-4297.

<sup>1</sup>To obtain the required body of knowledge and to develop the skills and abilities needed to be successful CPAs, students should complete 150 semester hours of education. Many states/jurisdictions now require or will require 150 semester hours of education for obtaining the CPA license. Colleges and universities in these states/jurisdictions determine the curriculum for pre-licensure education of CPAs; it typically features a good balance of accounting, business, and general education.

- To obtain 150 semester hours of education, students do not necessarily have to get a master's degree. They can meet the requirement at the undergraduate level or get a bachelor's degree and take some courses at the graduate level. Students can also choose any of the following.
- Combine an undergraduate accounting degree with a master's degree at the same school or at a different one; Combine an undergraduate degree in some other discipline with a master's in accounting or an MBA with a concentration in accounting; Enroll in an integrated five-year professional accounting school or program leading to a master's degree in accounting.
- In most cases, the additional academic work needed to acquire the technical competence and develop the skills required by today's CPA is best obtained at the graduate level. Graduate-level programs are an excellent way to more fully develop skills such as communication, presentation, and interpersonal relations, and to integrate them with the technical knowledge being acquired.

**Chadwick Roberson**

**Year of Birth:** 1984

***Professional History:***

Vice President, Momentum Advisors, LLC., 2018 to present

Financial Service Professional, New York Life Insurance Company, 2015 to 2018

J.P. Morgan, Senior Associate, 2008 to 2015

***Certifications, Licenses and Educational Background:***

B.S., Finance, Southern University and A&M College, Baton Rouge, LA (2008)

***State Licenses***

Series 7 License – General Securities Representative Examination

Series 63 License – Uniform Securities Agent State Law

Series 65 License – Uniform Investment Advisor Law

***Disciplinary Information:*** None

***Other Professional Activity:*** Chadwick serves on a few non-profit boards, including the National Urban League Young Professionals as Treasurer and the New York Urban League as an Executive Board member.

***Additional Compensation:*** None

***Supervision:*** Allan Boomer, as Chief Compliance Officer for MA, conducts and manages all supervisory and compliance obligations. He can be reached at: [allan@momentum-advisors.com](mailto:allan@momentum-advisors.com) or 917-997-4297.