

Coston and McIsaac Investment Advisers, LLC.

Supplement to Firm Brochure

The date of this Supplement and the information in it is February 2, 2018

Maurice J. McIsaac

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This Brochure Supplement provides information about Maurice J. McIsaac that supplements the Coston and McIsaac Investment Advisers, LLC. Firm Brochure. You should have received a copy of that Brochure. Please contact Maurice J. McIsaac at (207) 288-2159 if you did not receive the Firm Brochure or if you have any questions about the contents of this Supplement.

Public information about Mr. McIsaac is available on the website of the United States Securities and Exchange Commission at:

www.adviserinfo.sec.gov.

ITEM 2 - Educational Background and Business Experience

Maurice J. McIsaac, Principal, was born in 1951 and has more than 15 years of investment experience and has been a certified public accountant since June 1989. He and Paul A. Coston formed Coston and McIsaac Investment Advisers LLC in January 2001 and he has served as a Co-Manager with Mr. Coston since then.

From June 1989 to December 31, 2015 Mr. McIsaac has been the Vice president, Director, CPA at Coston and McIsaac, CPAs Bar Harbor, Maine. As of January 1, 2016 he has sold his share of the accounting firm to four co-workers and he retired on October 20, 2017. He is still available to the Coston and McIsaac CPAs on a consulting basis.

On March 16th 2015, Mr. McIsaac became an owner of Coston, McIsaac, and Partners, Inc. He sold his 16% interest back to the company in May of 2017. He is still employed by Coston, McIsaac and Partners INC. Mr. McIsaac has passed the FINRA state investment adviser representative (Series 65) qualification examination. Mr. McIsaac has a BA in Political Science from the University of Maine and studied at the University of Massachusetts in Amherst with a concentration in Finance from 1969-1971.

- **Licensure Requirements for CPAs in Maine:**

- You must have completed at least 150 semester hours of education, including a minimum 4-year baccalaureate or higher degree conferred by a college or university acceptable to the board. The 150 semester hours must include a minimum of 15 hours in the topic areas described in Chapter 5, section 3 of the Board's rules, with a least 3 hours earned in auditing and attestation services.
- You must have completed at least two years of experience under the direction of a CPA licensed by any state or territory of the U.S. or equivalent direction, or by a licensed professional CPA in another country. Work experience must be earned in the employment of a licensed public accounting firm, unless the Board determines nonpublic accounting is substantially equivalent.
- Your work experience must include the use of accounting or auditing skills, including the issuance of reports on financial statements, and at least one of the following: the provision of management advisory, financial advisory or consulting services, the preparation of tax returns, the furnishing of advice on tax matters or equivalent activities defined by the Board.
- Successful completion of the CPA exam.

As a CPA he is required to complete 40 hours of Maine Board of Accountancy approved CPE each year including 4 hours of Ethics every third year.

ITEM 3 - Disciplinary Information

There are no legal or disciplinary matters that would be material to the ability of a Client or prospective Client to evaluate Mr. McIsaac. In particular, Mr. McIsaac has not been subject to any of the types of matters described below in this Section.

A. Criminal or Civil Actions

Mr. McIsaac has never been and is not currently involved in a criminal or civil action in a domestic, foreign or military court, in which Mr. McIsaac was:

1. convicted of, pled guilty to, pled nolo contendere to or no contest to, any criminal action;
2. named in a criminal action that is currently pending;
3. found in any action to have violated any investment-related statute or regulation; or
4. the subject of any order, judgment or decree permanently or temporarily enjoining, or otherwise limiting, Mr. McIsaac from engaging in any investment-related activity, or from violating any investment-related statute, rule, or order.

B. Administrative Proceedings

Mr. McIsaac has never been and is not currently involved in any administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency, or any foreign financial regulatory authority in which Mr. McIsaac was:

1. found to have caused an investment-related business to lose its authorization to do business; or
2. found to have been involved in a violation of an investment-related statute or regulation and was the subject of an order by the agency or authority
 - a. denying, suspending, or revoking the authorization of Mr. McIsaac to act in an investment-related business;
 - b. barring or suspending Mr. McIsaac from association with an investment-related business;
 - c. otherwise significantly limiting the investment-related activities of Mr. McIsaac;
 - d. or imposing a civil money penalty of more than \$2,500 on Mr. McIsaac.

C. Action by Self-Regulatory Organizations

Mr. McIsaac has not been involved in any proceeding before any self-regulatory organization, such as the Financial Industry Regulatory Authority, in which he was:

1. found to have caused an investment-related business to lose its authorization to do business; or

2. found to have been involved in a violation of the organization's rules and was: (i) barred or suspended from membership or from association with other members, or was expelled from membership; or (ii) otherwise significantly limited from investment-related activities; or (iii) fined more than \$2,500.

D. Other Proceedings

Mr. McIsaac has not been involved in any other proceeding in which his professional attainment, designation, or license was revoked or suspended because of a violation of rules relating to professional conduct; nor has Mr. McIsaac ever resigned or otherwise relinquished his attainment, designation, or license in anticipation of such a proceeding.

ITEM 4 - Other Business Activities

A. Investment Related Activities

Mr. McIsaac is an Investment Adviser at two separate and distinct Investment companies. He is an Investment Adviser at Coston and McIsaac Investment Advisers LLC, which acts as a Solicitor with Morgan Stanley and UBS and is paid for being a solicitor. Mr. McIsaac is also an Investment Adviser at Coston, McIsaac and Partners.. Mr. McIsaac receives compensation from Coston and McIsaac Partners INC for the advisory services he provides directly to those clients. He allocates his time between the two based on the needs of his clients from time to time. As mentioned previously Mr. McIsaac may be hired on a consulting basis by Coston and McIsaac CPAs.

B. Other Activities for Compensation

Mr. McIsaac does not provide any services for compensation other than those described in Subsection A, above.

ITEM 5 - Additional Compensation

Outside of the compensation earned from his employment at Coston and McIsaac Investment Advisers LLC, and Coston, McIsaac and Partners LLC and Coston and McIsaac CPAs, Mr. McIsaac does not receive economic benefit from any other activity.

ITEM 6 - Supervision

Mr. Coston supervises the activities of Mr. McIsaac and the services he provides to Clients through CMIA Advisers.

ITEM 7 - Requirements for State-Registered Advisers

A. Additional Disciplinary Information

1. Arbitrations

Mr. McIsaac has not been involved in an arbitration that resulted in an award against him in excess of \$2,500 or that found him liable in an arbitration claim that alleged damages in excess of \$2,500 involving any of the following:

- an investment or an investment-related business or activity;
- fraud, false statement(s), or omissions;
- theft, embezzlement, or other wrongful taking of property;
- bribery, forgery, counterfeiting, or extortion; or
- dishonest, unfair, or unethical practices.

2. Civil, Self-Regulatory or Administrative Actions

Mr. McIsaac has not been involved in an action that resulted in an award or otherwise found him liable involving any of the following:

- an investment or an investment-related business or activity;
- fraud, false statement(s), or omissions;
- theft, embezzlement, or other wrongful taking of property;
- bribery, forgery, counterfeiting, or extortion; or
- dishonest, unfair, or unethical practices.

B. Bankruptcy

Mr. McIsaac has never been the subject of a bankruptcy petition.