

Coston and McIsaac Investment Advisers, LLC.

Supplement to Firm Brochure

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This Brochure Supplement provides information about Paul Coston Jr. that supplements the Coston and McIsaac Investment Advisers, LLC. Firm Brochure. You should have received a copy of that Brochure. Please contact Maurice J. McIsaac at (207) 288-2159 if you did not receive the Firm Brochure or if you have any questions about the contents of this Supplement.

Public information about Mr. Coston is available on the website of the United States Securities and Exchange Commission at:

www.adviserinfo.sec.gov.

ITEM 2 - Educational Background and Business Experience

Paul A. Coston Jr., Principal, was born in 1954 and has more than 15 years of investment experience and has been a certified public accountant since 1982. He and Maurice J. McIsaac formed Coston and McIsaac Investment Advisers, LLC in January 2001. From January 2001 to present Mr. Coston has been a member of Coston and McIsaac Investment Advisers, LLC in Bar Harbor, Maine and owns 50%.

From 1987 to present Mr. Coston has been the President, Treasurer, Secretary, Director, CPA at Coston and McIsaac CPA's Bar Harbor, Maine. He is a 50% owner of the CPA firm.

In March 2015 Mr. Coston formed Coston, McIsaac, and Partners, Inc. along with 3 other partners. He currently owns approximately 20% of this investment firm that is also located in Bar Harbor, Maine.

Mr. Coston has passed the FINRA state investment adviser representative (Series 65) qualification examination. Mr. Coston has a BS in Accounting from the University of Maine at Machias 1978 and a Masters in Taxation from Bentley College 1989. In 2002 he passed the Certified Financial Planner Exam and continues to hold that credential (CFP).

CFP® professionals must pass the comprehensive CFP® Certification Examination, pass CFP Board's *Fitness Standards for Candidates and Professionals Eligible for Reinstatement*, agree to abide by CFP Board's *Code of Ethics and Professional Responsibility and Rules of Conduct* which put clients' interests first and comply with the *Financial Planning Practice Standards* which spell out what clients should be able to reasonably expect from the financial planning engagement.

The education requirement for attaining CFP® certification includes two main parts:

1. Complete college or university-level coursework through a program registered with CFP Board, addressing the major personal financial planning areas identified by CFP Board's most recent Job Analysis Study; and
2. Verify that you hold a bachelor's degree or higher from an accredited college or university (accreditation must be recognized by U.S. Department of Education at the time the degree is awarded).

CFP® certification indicates to the public your ability to provide financial planning unsupervised, and CFP Board requires you to have 6,000 hours of professional experience related to the financial planning process, or 4,000 hours of Apprenticeship experience that meets additional requirements.

CFPs are required to complete 30 hours of continuing education (CE) each year including 2 hours of CFP Board approved CE Ethics and 28 hours of CE covering one or more of CFP Board's principal topics.

- **Licensure Requirements for CPAs in Maine:**

- You must have completed at least 150 semester hours of education, including a minimum 4-year baccalaureate or higher degree conferred by a college or university acceptable to the board. The 150 semester hours must include a minimum of 15 hours in the topic areas described in Chapter 5, section 3 of the Board's rules, with a least 3 hours earned in auditing and attestation services.
- You must have completed at least two years of experience under the direction of a CPA licensed by any state or territory of the U.S. or equivalent direction, or by a licensed professional CPA in

another country. Work experience must be earned in the employment of a licensed public accounting firm, unless the Board determines nonpublic accounting is substantially equivalent.

- Your work experience must include the use of accounting or auditing skills, including the issuance of reports on financial statements, and at least one of the following: the provision of management advisory, financial advisory or consulting services, the preparation of tax returns, the furnishing of advice on tax matters or equivalent activities defined by the Board.
- Successful completion of the CPA exam.

As a CPA he is required to complete 40 hours of Maine Board of Accountancy approved CPE each year including 4 hours of Ethics every third year.

ITEM 3 - Disciplinary Information

There are no legal or disciplinary matters that would be material to the ability of a Client or prospective Client to evaluate Mr. Coston. In particular, Mr. Coston has not been subject to any of the types of matters described below in this Section.

A. Criminal or Civil Actions

Mr. Coston has never been and is not currently involved in a criminal or civil action in a domestic, foreign or military court, in which Mr. Coston was:

1. convicted of, pled guilty to, pled nolo contendere to or no contest to, any criminal action;
2. named in a criminal action that is currently pending;
3. found in any action to have violated any investment-related statute or regulation; or
4. the subject of any order, judgment or decree permanently or temporarily enjoining, or otherwise limiting, Mr. Coston from engaging in any investment-related activity, or from violating any investment-related statute, rule, or order.

B. Administrative Proceedings

Mr. Coston has never been and is not currently involved in any administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency, or any foreign financial regulatory authority in which Mr. Coston was:

1. found to have caused an investment-related business to lose its authorization to do business; or
2. found to have been involved in a violation of an investment-related statute or regulation and was the subject of an order by the agency or authority
 - a. denying, suspending, or revoking the authorization of Mr. Coston to act in an investment-related business;
 - b. barring or suspending Mr. Coston from association with an investment-related business;
 - c. otherwise significantly limiting the investment-related activities of Mr. Coston;
 - d. or imposing a civil money penalty of more than \$2,500 on Mr. Coston.

C. Action by Self-Regulatory Organizations

Mr. Coston has not been involved in any proceeding before any self-regulatory organization, such as the Financial Industry Regulatory Authority, in which he was:

1. found to have caused an investment-related business to lose its authorization to do business; or
2. found to have been involved in a violation of the organization's rules and was: (i) barred or suspended from membership or from association with other members, or was expelled from membership; or (ii) otherwise significantly limited from investment-related activities; or (iii) fined more than \$2,500.

D: Other Proceedings:

Mr. Coston was placed on a one-year probation and agreed to file by the close of business on September 30, 2000, with the Maine Accountancy Board statements that show he completed all CPE requirements. These statements were provided to the Accountancy Board on the signing of the consent agreement on November 6, 1999. Mr. Coston was in compliance with the Accountancy Board regulations at all times except for the regulation to timely file these statements which he had simply forgotten to do. He was required to pay a \$300 civil failure to file penalty.

Mr. Coston has not been involved in any other proceeding in which his professional attainment, designation, or license was revoked or suspended because of a violation of rules relating to professional conduct; nor has Mr. Coston ever resigned or otherwise relinquished his attainment, designation, or license in anticipation of such a proceeding.

ITEM 4 - Other Business Activities

A. Investment Related Activities

As described in Item 2, above, Mr. Coston currently provides services as a Certified Public Accountant for Coston & McIsaac, CPA'S, an accounting firm based in Bar Harbor, Maine. When his accounting clients are interested in having assets managed by a licensed investment adviser, Mr. Coston may refer the clients to C&M Advisers where he acts as a Solicitor through Morgan Stanley and UBS. Mr. Coston is also an Adviser at Coston, McIsaac and Partners. Mr. Coston receives compensation from Coston, McIsaac and Partners for the advisory services he provides directly to those clients. He devotes his full time to the three entities and allocates his time between the three based on the needs of his clients from time to time. .

B. Other Activities for Compensation

Mr. Coston does not provide any services for compensation other than those described in Subsection A, above.

ITEM 5 - Additional Compensation

Outside of the compensation earned from his employment at Coston and McIsaac Investment Advisers LLC, and Coston, McIsaac and Partners LLC and Coston and McIsaac CPAs, Mr. Coston does not receive economic benefit from any other activity.

ITEM 6 - Supervision

Mr. McIsaac supervises the activities of Mr. Coston and the services he provides to Clients through C&M Advisers .

ITEM 7 - Requirements for State-Registered Advisers

A. Additional Disciplinary Information

1. Arbitrations

Mr. Coston has not been involved in an arbitration that resulted in an award against him in excess of \$2,500 or that found him liable in an arbitration claim that alleged damages in excess of \$2,500 involving any of the following:

- an investment or an investment-related business or activity;
- fraud, false statement(s), or omissions;
- theft, embezzlement, or other wrongful taking of property;
- bribery, forgery, counterfeiting, or extortion; or

- dishonest, unfair, or unethical practices.

2. Civil, Self-Regulatory or Administrative Actions

Mr. Coston has not been involved in an action that resulted in an award or otherwise found him liable involving any of the following:

- an investment or an investment-related business or activity;
- fraud, false statement(s), or omissions;
- theft, embezzlement, or other wrongful taking of property;
- bribery, forgery, counterfeiting, or extortion; or
- dishonest, unfair, or unethical practices.

B. Bankruptcy

Mr. Coston has never been the subject of a bankruptcy petition.