

Item 1 Cover Page

Part 2B of Form ADV: *Brochure Supplement*

for

Marshall G. Eichenauer, Jr.

Sagent|Wealth Management

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This brochure supplement provides information about Marshall G. Eichenauer, Jr. that supplements the Sagent Wealth Management Firm Brochure. You should have received a copy of that brochure. Please contact Sagent Wealth Management if you did not receive Sagent Wealth Management Firm Brochure or if you have any questions about the contents of this supplement.

Additional information about Marshall G. Eichenauer, Jr. is available at www.adviserinfo.sec.gov

Item 2 Educational Background and Business Experience

Name: Marshall G. Eichenauer, Jr.

Age: Born February 1961

Education: Arizona State University
Bachelor of Finance
1983

University of Pennsylvania-The Wharton School
Certified Investment Management Analyst
2005

Every Investment consultant who has earned the CIMA designation has at least three years of broad experience in the field of investment management consulting, has passed an extensive background check, and has completed the demanding graduate-level program of study. Level I of the CIMA program contains extensive self-study and examination. Candidates then proceed to Level II, held either online or in the classroom, with the faculty from the most prestigious business schools. Successful completion of a comprehensive final exam precedes certification. CIMA designees then must complete forty hours of continuing education every two years to maintain their licenses.

Professional Experience

Sagent Wealth Management
Owner and Investment Advisor
August 2008 to Present

UBS Financial Services, Inc. (and its predecessors)
Senior Vice President-Investments
December 1996 to August 2008

Smith Barney (and its predecessors)
Financial Advisor
February 1993 to December 1996

Item 3 **Disciplinary Information**

Sagent Wealth Management (SWM) and all Registered Investment Advisors are subject to inspections and examinations by the Office of Compliance Inspections and Examinations (OCIE) of the Securities and Exchange Commission. As described on their website, “OCIE serves as the “eyes and ears” of the SEC.” They, “conduct examinations of regulated entities to promote compliance, prevent fraud, identify risk and inform policy.”ⁱ

Most Registered Investment Advisors are periodically the subject of an inspection and examination by the OCIE. These inspections and examinations can be of a routine nature or they may be based on specific areas that OCIE is focusing on. The reason why a Registered Investment Advisory firm has been selected for an inspection and examination is non-public information and typically will not be shared by the OCIE.ⁱⁱ

In June of 2015, SWM was notified that it would be the subject of an inspection and examination by OCIE. Over the course of the next year, SWM met with OCIE and provided them copies of financial statements, trading files, legal documents, emails and other documents that they requested, pertaining to SWM, Sagent Capital (the owner of SWM), Sagent Private Investment Fund I (a private investment fund that was formed in 2010 and liquidated in 2016) and Sagent Fund Management (the Manager of the Sagent Private Investment Fund I).

After reviewing this material, the OCIE delivered to SWM a letter dated February 11, 2016 that addressed deficiencies and weaknesses for corrective action, that dealt predominantly with SWM’s operational policies and procedures. Since receiving this letter, SWM has addressed these matters with OCIE and taken corrective action.

On August 15th, 2016, SWM received a second letter from the OCIE, that addressed deficiencies and weaknesses related to the Sagent Private Investment Fund I (SPIF). Since receiving this letter, SWM has proposed to OCIE corrective action to address the deficiencies and weaknesses identified in the August 15th 2016 letter. OCIE has not responded to SWM’s proposed corrective actions but instead notified SWM that they are considering bringing charges for violations of securities laws, against SWM and/or Marshall Eichenauer, Jr..

These charges, in summary, relate to, but may not be limited to, loans that were made by SPIF to SWM between March of 2012 and January of 2015, and focus on, but may not be limited to, the following four events, which OCIE believes to have occurred, in violation of securities laws;

1. SPIF did not notify its investors in advance that it intended to make the loans to SWM.
2. SPIF did not seek the approval of investors in advance, prior to making the loans to SWM.
3. SPIF did not indicate to investors that the loans can renew.
4. SPIF did not adequately describe to investors the purpose of loans.

Although SWM and Marshall Eichenauer are working diligently with OCIE to provide them context regarding these events, in hopes that they will either change their point of view and/or choose to settle the matter, without the need to bring charges, there is no assurance that SWM and Marshall Eichenauer will be successful in this endeavor.

Given the broad range of punitive actions that could be imposed by the Securities and Exchange Commission upon SWM and Marshall Eichenauer, from censures and monetary penalties to temporary and permanent bars from the securities industry, the threat of charges against SWM and Marshall Eichenauer for securities violations, creates added risk for clients of SWM.

Item 4 Other Business Activities

Mr. Eichenauer acts as the President of Sagent Private Investment Fund (SPIF). SPIF was liquidated in May of 2016 and is currently in the process of preparing final tax returns, after which time the fund will be closed in its entirety. In the first quarter of 2017, in his role as President of SPIF and also as President of Sagent Fund Management (the manager of SPIF), Mr. Eichenauer expect to spend approximately 40 additional hours related SPIF closing/termination activities.

Item 5 Additional Compensation

Mr. Eichenauer sole compensation comes from SWM.

Item 5 Supervision

As the Owner and Managing Partner of Sagent Wealth Management, there are no individuals that supervise Mr. Eichenauer's activities.

ⁱ 2017-01-12 National Exam Program, Office of Compliance Inspections and Examinations, Examination Priorities for 2017

ⁱⁱ 2017-01-17 U.S. Compliance Consultants FAQs