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**Form ADV, Part 2B**

**Client Brochure Supplement**

**April, 2017**

**This Brochure Supplement provides information about the Principals of Brasada Capital Management, LP (“Brasada”) that supplements the Brasada Brochure you should have received. Please contact us at (713) 630-8390 if you did not receive Brasada’s Brochure or if you have any questions about the contents of this Brochure Supplement.**

**Additional information about James Gabriel Birdsall and Mark Edward McMeans is available on the SEC’s website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).**

**Richard Alan Berry, born 1944**

**Education**

Texas Christian University, BBA in finance, 1968

Texas Christian University, MBA with concentration in finance and economics, 1973

CFA charter holder, 1975 (see information on CFA designation at the end of this document)\*\*

**Business Experience**

Brasada Capital Management, LP – Portfolio Manager, 2012-present

Invesco (f/k/a AIM Investments) – Chief Municipal Officer / Senior Portfolio Manager / Global Partner / Managing Director, 1987-2012

InterFirst Investment Management – Senior Vice President and Head of Fixed Income, 1982-1987

Texas Industries – Director of Investor Relations, 1981-1982

Commerce Southwest Bancshares – Vice President and Head of Trust Investments, 1977-1981

Southwestern Life Insurance – Senior Investment Officer, 1968-1977

**Disciplinary Information**

None

**Other Business Activities**

None

**Additional Compensation**

None

**Supervision**

Brasada's two Principals (Mark McMeans and James Birdsall) share responsibility for supervising the advisory activities of the firm.

**James Gabriel Birdsall, born 1971**

**Education**

Steven F. Austin State University, BBA with a concentration in Finance, 1995

University of St. Thomas, MBA with concentrations in finance and international business, 1997

**Business Experience**

Brasada Capital Management, LP – General Partner and Portfolio Manager, 2008-present

Invesco (f/k/a AIM Investments) –

2003-2008 – Vice President of AIM Capital Management, Inc. and Equity Portfolio Manager

2000-2003 – Vice President of AIM Capital Management, Inc. and Senior Analyst II

1999-2000 – Analyst II

1997-1999 – Analyst - Equity & Quantitative

1995-1997 – Operations Analyst

**Disciplinary Information**

None

**Other Business Activities**

None

**Additional Compensation**

None

**Supervision**

Brasada's two Principals (Mark McMeans and James Birdsall) share responsibility for supervising the advisory activities of the firm.

**Jeffrey Langman Friedberg, born 1941**

Education

Massachusetts Institute of Technology, BS, 1964

California Institute of Technology, MS, 1966

Business Experience

Brasada Capital Management, LP – Portfolio Manager, 2017-present

Friedberg Investment Management, Inc – Founder and President, 1979-2017

Disciplinary Information

None

Other Business Activities

None

Additional Compensation

None

Supervision

Brasada's two Principals (Mark McMeans and James Birdsall) share responsibility for supervising the advisory activities of the firm.

**Mark Edward McMeans, born 1964**

**Education**

The University of Texas at Austin, BBA in accounting, 1986

CPA, 1989, Retired Status

Rice University, MBA with a concentration in finance, 1992

CFA charter holder, 1995 (see information on CFA designation at the end of this document)\*\*

**Business Experience**

Brasada Capital Management, LP – General Partner and CEO, 2008-present

Invesco (f/k/a AIM Investments) –

2005-2007 – Director of Equity Investments and Managing Director of AIM Capital Management, Inc.

2000-2005 – President and Chief Operating Officer of AIM Private Asset Management, Inc.

1997-2000 – Senior Equity Officer

1996-1997 – Director of Electronic Commerce

1992-1996 – Institutional Marketing Project Manager

JPMorgan Chase – Trust Officer, 1989-1991

KPMG, LLP – Senior Accountant, 1987-1989

**Disciplinary Information**

None

**Other Business Activities**

Advisory Board Member of two student-run investment funds –

Rice University – MBA Student Managed Fund

The University of Texas at Austin – MBA Investment Fund, LLC

President-Elect and Member of the Board of Directors – CFA Society of Houston

Finance Committee Member – Christ Church (Sugar Land, Texas)

Advisory Committee Member – MBR Financial Investment Committee (compensation is received for quarterly meeting participation)

Currently there is no business relationship between Brasada and any of these groups

**Additional Compensation**

None, other than for his participation as an Advisory Committee Member of the MBR Financial Investment Committee listed in Other Business Activities, above

**Supervision**

Brasada's two Principals (Mark McMeans and James Birdsall) share responsibility for supervising the advisory activities of the firm.

**Jonathan G Reichel, born 1975**

Education

The University of Texas at Austin, MPA, 1999

The University of Texas at Austin, BBA, 1999

CFA charter holder, 2006 (see information on CFA designation at the end of this document)\*\*

Business Experience

Brasada Capital Management, LP – Portfolio Manager, 2017-present

Friedberg Investment Management, Inc –

2014-2017 – Vice President

2011-2014 – Vice President of Research

2006-2011 – Securities Analyst

Securities Management and Research – Securities Analyst, 2002-2006

PricewaterhouseCoopers – Senior Associate, 1999-2001

Disciplinary Information

None

Other Business Activities

None

Additional Compensation

None

Supervision

Brasada's two Principals (Mark McMeans and James Birdsall) share responsibility for supervising the advisory activities of the firm.

\*\*A Note Regarding the Chartered Financial Analyst (CFA) Designation:

The Chartered Financial Analyst (CFA) charter which several Brasada members hold is a globally respected, graduate-level investment credential established in 1962 and awarded by CFA Institute – the largest global association of investment professionals.

There are currently more than 90,000 CFA charterholders working in 134 countries. To earn the CFA charter, candidates must: (1) pass three sequential, six-hour examinations; (2) have at least four years of qualified professional investment experience; (3) join CFA Institute as members; and (4) commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct.

High Ethical Standards –

The CFA Institute Code of Ethics and Standards of Professional Conduct, enforced through an active professional conduct program, require CFA charterholders to:

- Place their clients' interests ahead of their own
- Maintain independence and objectivity
- Act with integrity
- Maintain and improve their professional competence
- Disclose conflicts of interest and legal matters

Global Recognition –

Passing the three CFA exams is a difficult feat that requires extensive study (successful candidates report spending an average of 300 hours of study per level). Earning the CFA charter demonstrates mastery of many of the advanced skills needed for investment analysis and decision making in today's quickly evolving global financial industry. As a result, employers and clients are increasingly seeking CFA charterholders—often making the charter a prerequisite for employment.

Additionally, regulatory bodies in 22 countries and territories recognize the CFA charter as a proxy for meeting certain licensing requirements, and more than 125 colleges and universities around the world have incorporated a majority of the CFA Program curriculum into their own finance courses.

Comprehensive and Current Knowledge –

The CFA Program curriculum provides a comprehensive framework of knowledge for investment decision making and is firmly grounded in the knowledge and skills used every day in the investment profession. The three levels of the CFA Program test a proficiency with a wide range of fundamental and advanced investment topics, including ethical and professional standards, fixed-income and equity analysis, alternative and derivative investments, economics, financial reporting standards, portfolio management, and wealth planning.

The CFA Program curriculum is updated every year by experts from around the world to ensure that candidates learn the most relevant and practical new tools, ideas, and investment and wealth management skills to reflect the dynamic and complex nature of the profession.

To learn more about the CFA charter, visit [www.cfainstitute.org](http://www.cfainstitute.org).