

Item 1: Cover Page

Part 2A Appendix 1 of Form ADV

Wrap Fee Program Brochure

Merit Financial Group, LLC

CRD #142457

2400 Lakeview Parkway, Suite 550
Alpharetta, Georgia 30009
(678) 867-7050 www.MeritFA.com

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This Wrap Fee Program Brochure provides information about the qualifications and business practices of Merit Financial Group, LLC *dba Merit Financial Advisors, Merit Advisor Services, Financial Development Systems, SHARP ADVISORS, Consilium Associates, Allegiance Retirement Solutions, BluHawk Wealth Management, Wealth Realm and Botsford Financial Group*. If you have any questions about the contents of this Brochure, please contact Chief Compliance Officer Rick Kent by telephone at (678) 867-7050 or email at RKent@meritfa.com. The information in this Brochure has not been approved or verified by the United States Securities and Exchange Commission or by any State Securities Authority. Additional information about Merit Financial Group, LLC is also available on the SEC's website at www.adviserinfo.sec.gov.

Please note that the use of the term "registered investment adviser" and description of Merit Financial Group, LLC and/or our associates as "registered" does not imply a certain level of skill or training. You are encouraged to review this Brochure and Brochure Supplements for our firm's associates who advise you for more information on the qualifications of our firm and its employees.

Item 2: Material Changes

This Wrap Fee Program Brochure is prepared in the revised format required beginning in 2011. Registered Investment Advisers are required to use this format to inform clients of the nature of advisory services provided, types of clients served, fees charged, potential conflicts of interest and other information. The Brochure requirements include the annual provision of a Summary of Material Changes (the "Summary") reflecting any material changes to our policies, practices, or conflicts of interest since our last required "annual update" filing. In the event of any material changes, such Summary is provided to all clients within 120 days of our fiscal year-end. Our last annual update was filed on March 31, 2017.

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Item 4. Services, Fees & Compensation

General information

Merit Financial Group, LLC (hereinafter “the Firm,” “we,” “our,” or “us”) was established as an SEC registered investment advisory firm in 2007.¹ Our mission is to provide a superior level of coordinated, unbiased advice to help you achieve your financial goals through professional wealth management. We provide our clients with a wide array of specialized advisory services, including: asset management, financial planning, retirement plan advice, participant consulting, employee wellness programs and educational workshops.

Merit Financial Inc., is the principal owner of Merit Financial Advisors. Rick L. Kent, the Firm’s President and Founder is the sole principal owner of Merit Financial Inc. In addition, Financial Development Systems, LLC (owned by Joseph “Jody” L. Owenby) and Wisdom Theory Financial Holdings, LLC (owned by Kay Lynn Mayhue) are also owners of Merit Financial Advisors. Please see the **Brochure Supplement(s)** for more information on Mr. Kent, Mr. Owenby, Ms. Mayhue and other individuals who formulate investment advice and have direct contact with clients, or have discretionary authority over client accounts.

This Wrap Fee Program Brochure describes the asset management services we offer through our Wrap Fee Program (the “Program”), which is administered through our clearing broker-dealer, LPL Financial. The Program has been designed to simplify our clients’ payment of management fees and brokerage expenses. You will find additional information about the Firm in our Form ADV Part 2A, which is referenced variously herein, and provided in conjunction with this document.

Asset Management Services

We generally follow an established investment management process with a long-term orientation. For most clients, we believe that a long-term diversified approach is the most suitable investment strategy. As part of our asset management services, we may create a portfolio consisting of individual stocks or bonds, exchange traded funds (“ETFs”), options, mutual funds, variable annuities and other public and private securities or investments. We also manage a select group of model asset allocation portfolios that are used in client accounts, when appropriate. Each portfolio is designed to meet the client’s particular investment goals, risk tolerance and financial circumstances. The client’s individual investment strategy is tailored to their specific needs and may include some or all of the previously mentioned strategies and securities. Once a suitable portfolio has been determined, we review the portfolio periodically or as often as necessary, and will rebalance and/or recommend modifications to the portfolio as needed.

To implement the client’s investment plan, we will manage the client’s investment portfolio on a discretionary or a non-discretionary basis. As a discretionary investment adviser, we will have the authority to supervise and direct the portfolio without prior consultation with the client. Under a non-discretionary arrangement, clients must be contacted prior to the execution of any trade in the account(s) under management. This may result in a delay in executing recommended trades, which could adversely affect the performance of the portfolio. This delay also normally means the affected account(s) will not be able to participate in block trades, a practice designed to enhance the execution

¹ Merit Financial Group, LLC also does business under the names: *Merit Financial Advisors, Merit Advisor Services, Financial Development Systems, SHARP ADVISORS, Consilium Associates, Allegiance Retirement Solutions, BluHawk, Wealth Management, Wealth Realm and Botsford Financial Group.*

quality, timing and/or cost for all accounts included in the block. In a non-discretionary arrangement, the client retains the responsibility for the final decision on all actions taken with respect to the portfolio.

Clients may impose certain written restrictions in the management of their investment portfolios, such as prohibiting the inclusion of certain types of investments in an investment portfolio or prohibiting the sale of certain investments held in the account at the commencement of the relationship.

General Fee Information

Fees paid by clients to participate in the Program generally include brokerage expenses (i.e., commissions, ticket charges, etc.) as well as the management fee paid to our Firm. Under the all-inclusive billing alternative, we will assess one client fee that captures the management, brokerage and administrative portions collectively.

Clients participating in the Program are charged an annual fee that ranges up to 1.75% annually, based on the percentage of assets under management. Fees are billed on a pro-rata annualized basis quarterly in advance based on the value of your account on the last day of the previous quarter. Our fees are negotiable and will be automatically deducted from your managed account. Adjustments are made for deposits and withdrawals.

We do not offer direct billing as an option. Fees are generally automatically deducted from the client's managed account in accordance with the permission the client grants within the executed Asset Management Agreement and/or brokerage account application. Clients will receive at least quarterly account statements from the custodian reflecting the account holdings and value, and all deposits and disbursements from the account(s), including the amount of the fees paid to us. Please see ADV Part 2A, ***Item 5 – Fees and Compensation*** for more information.

In the event that you wish to terminate our services, we will refund the unearned portion of our advisory fee to you. You need to contact us to state that you wish to terminate our services. Upon notification of termination, we will return pro-rata, a refund of unearned advisory fees.

Other Types of Fees & Expenses:

Fees paid to our Firm are exclusive of and distinct from the fees and expenses charged by mutual funds, ETFs (exchange traded funds) or other investment pools to their shareholders (generally including a management fee and fund expenses, as described in each fund's prospectus or offering materials). Clients will pay certain fees in addition to the fees of the Program, such as margin interest, check fees, trade-away fees and other similar types of fees. Please see ADV Part 2A for more information in the following areas: ***Item 12 - Brokerage Practices***.

The client should review all fees charged by funds, our Firm and others to fully understand the total amount of fees paid by the client for investment and financial-related services. Clients participating in the Program may pay higher or lower fees than clients purchasing such services separately, depending on the cost of services if provided separately and the level of trading in a particular client's account.

Program fees which our Firm does not pay to third parties in connection with transaction and execution expenses are retained by us. Because of this, we may have a disincentive to trade securities in the accounts of clients in the Program.

We may recommend or offer the wrap program services of other providers. Our investment advisory representatives receive a portion of the advisory fee that you pay us, either directly as a percentage of your overall fee or as their salary from our firm.

Item 5: Account Requirements & Types of Clients

We serve individuals, high net worth individuals, pension and profit-sharing plans, corporations, trusts, estates and charitable organizations. We may impose a minimum fee or minimum account balance for our asset management services, as set forth in the Asset Management Agreement.

Item 6: Portfolio Manager Selection & Evaluation

The Program was designed to simplify for clients the payment of management fees and brokerage expenses. The Wrap Program does not select advisers in addition to our Firm, which is the only Portfolio Manager for the Program.

Please see ADV Part 2A for more information in the following areas: ***Item 4 – Advisory Business, Item 6 – Performance Based-Fees and Side by Side Management, Item 8 – Methods of Analysis, Investment Strategies and Risk of Loss, and Item 17 – Voting Client Securities.***

Item 7: Client Information Provided to Portfolio Manager

Our Firm is the only Portfolio Manager under the Program. No information is shared with any other Portfolio Manager.

Item 8: Client Contact with Portfolio Manager

Clients are always free to directly contact their portfolio manager with any questions or concerns they have about their portfolios or other matters.

Item 9: Additional Information

Neither our Firm nor its Management Persons have any disciplinary disclosure required. Please see ADV Part 2A for more information in the following areas: ***Item 10 - Other Financial Industry Activities and Affiliations, Item 11 - Code of Ethics, Item 13 - Review of Accounts, Item 14 - Client Referrals and Other Compensation, and Item 18 - Financial Information.***