

Supplement dated September 26, 2017
To June 27, 2017 Form ADV Disclosure Brochure of
Legg Mason Private Portfolio Group, LLC and its Affiliated Sub-Advisers

This document supplements the accompanying Form ADV Disclosure Brochure (the “Brochure”) of Legg Mason Private Portfolio Group, LLC (“LMPPG”) and its affiliated sub-advisers, including ClearBridge Investments, LLC (“ClearBridge”) and Western Asset Management Company (“Western Asset”). It reflects the inclusion of the ClearBridge Dynamic MDA Global Growth and Value ESG and the ClearBridge Dynamic MDA U.S. Dividend Balanced ESG strategies as additional ClearBridge Dynamic MDA investment management strategies that LMPPG, ClearBridge and Western Asset may make available in Sponsor Firm investment programs. Any inconsistent disclosure in the Brochure is superseded by the contents of this document. Defined terms not defined herein shall have the same meaning as in the Brochure.

ClearBridge Dynamic MDA Global Growth and Value ESG Portfolio

ClearBridge Dynamic MDA Global Growth and Value ESG portfolios allocate client assets among ClearBridge equity investment styles as follows:

<u>Underlying Investment Styles</u>	<u>Allocation Bands</u>
ClearBridge Large Cap Growth ESG	20%-55%
ClearBridge All Cap Value ESG	20%-55%
ClearBridge International Growth ADR ESG	20%-55%

ClearBridge Dynamic MDA U.S. Dividend Balanced ESG Portfolio

ClearBridge Dynamic MDA U.S. Dividend Balanced ESG portfolios allocate client assets among ClearBridge equity investment styles and the Western Asset Govt/Corp fixed income investment style as follows:

<u>Underlying Investment Styles</u>	<u>Allocation Bands</u>
ClearBridge Appreciation ESG	20%-50%
ClearBridge Dividend Strategy ESG	20%-50%
Western Asset Govt/Corp	15%-55%

The designated underlying investment styles for each of the above portfolios are described in the Brochure. ClearBridge allocates a portfolio’s assets among the designated underlying investment styles, generally operating within the allocation bands set forth above. With respect to its ESG investment styles, ClearBridge integrates environmental, social and governance criteria into its fundamental research and portfolio construction process, as described in the Brochure. ClearBridge seeks to add value by periodically reviewing and adjusting a portfolio’s allocation among its underlying investment styles within the allocation bands set forth above. As described in the Brochure, Western Asset selects fixed income investments for the portion of ClearBridge Dynamic

MDA U.S. Dividend Balanced ESG portfolio that are allocated to the Western Asset Govt/Corp investment style. Western Asset's long-term fundamental value-based investment philosophy incorporates environmental, social and governance considerations.

In the event that a portfolio's allocation to an underlying investment style exceeds the upper end of its allocation band or drops below the lower end of its allocation band due to market movements, ClearBridge will take steps to promptly adjust the portfolio's allocation to such investment style so that such allocation is brought back within the allocation band.

ClearBridge's asset allocation determinations, reviews and adjustments are made using a proprietary, quantitative model that helps ClearBridge assess the relative attractiveness of various asset categories and potential for increased returns relative to risk using various combinations of underlying investment styles. The goal of the process is to seek to enhance an account's long-term performance and risk-adjusted returns relative to portfolios that are not subject to regular asset allocation reviews and adjustments.

As a result of the dynamic asset allocation process described above, the performance and tax attributes of a ClearBridge Dynamic MDA Global Growth and Value ESG or ClearBridge Dynamic MDA U.S. Dividend Balanced ESG portfolio will differ from the performance and tax attributes of single-style portfolios that are managed separately. Allocation adjustments among underlying investment styles will result in the realization of capital gains and losses.

Risks: ClearBridge Dynamic MDA Global Growth and Value ESG and ClearBridge Dynamic MDA U.S. Dividend Balanced ESG portfolios are subject to the risks associated with their underlying investment portfolios, including ESG Investing Risk, as described in the Brochure and in Appendix B of the Brochure. In addition, such portfolios are subject to Asset Allocation Risk. See Appendix B of the Brochure for an explanation of Asset Allocation Risk.

Investment Minimum

The investment minimum for ClearBridge Dynamic MDA Global Growth and Value portfolios is \$300,000. The investment minimum for ClearBridge Dynamic MDA U.S. Dividend Balanced ESG portfolios is \$500,000. LMPPG, in its discretion and in consultation with ClearBridge and Western Asset, as applicable, may waive the applicable minimum for any one or more client accounts. In addition, LMPPG and a Sponsor Firm may establish an investment minimum under a particular program that is higher or lower than the stated minimums.