

Form 2B of Form ADV
Brochure Supplement
Nepsis Capital Management, Inc.
8692 Eagle Creek Circle
Minneapolis, MN 55378
Phone: (952) 746-2003

Websites: www.nepsiscapital.com
www.investingwithclarity.com

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This brochure supplement provides information about the qualifications and business practices of Nepsis Capital Management, Inc. and its Investment Advisor Representatives. If you have any questions about the contents of this brochure, please contact us at (952) 746-2003.

Additional information about Nepsis Capital Management, Inc. is available on the SEC's website at www.adviserinfo.sec.gov.

Please note that registration as an investment advisory firm does not imply a certain level of skill or training. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

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Investment Advisor Representatives (IAR)

All Nepsis Capital Management, Inc. Investment Advisor Representatives have successfully passed the FINRA Series 65 or Series 66 examinations qualifying them to provide the services of an IAR.

Jeff Augspurger (b. 1956)

Work Experience

Jeff worked as a Registered Representative with United Securities Alliance, Inc. from February 2001 to February 2007, and then as an Investment Advisor Representative and Registered Representative for QA3 Financial, LLC from March 2007 to February 2011. Jeff started with Nepsis Capital Management in February 2011 as an Investment Advisor Representative, transferred to Nepsis Advisor Services, Inc. from 2013 until 2016 when he returned to Nepsis Capital Management. Jeff is licensed to sell health and life insurance in the State of Illinois.

Educational Experience

Jeff Augspurger received an Associates degree from Parkland Junior College.

Matt Augspurger (b. 1980)

Work Experience

Matt worked as an Investment Advisor Representative with QA3 Financial Group from June 2008 to February 2011, after which Matt joined Nepsis Capital Management, Inc. as an Investment Advisor Representative. Matt transferred to Nepsis Advisor Services, Inc. in 2013, where he stayed until returning to Nepsis Capital Management in 2016.

Matt has also worked at Blazer Media Group, Quick Cash Lending, and Unique Mortgage. He is licensed to sell life and health insurance in the States of Washington and California.

Educational Experience

Matt studied at Ohio Northern University from 1998-2002, where he received a B.A. in Communications and a Minor in English Literature. In 2001, Matt studied abroad at Queensland University in Australia.

Kevin Distad (b. 1973)

Work Experience

Kevin worked as an independent contractor with Focus Financial from 2005 to 2007. In January of 2008, Kevin began working with Counsel Wealth Management, where he worked until joined Nepsis Capital Management in July 2015.

Educational Experience

Kevin graduated from University of Northwestern — St. Paul (previously known as Northwestern College).

Joshua Englund (b. 1989)***Work Experience***

Josh worked for Thrivent Financial for Lutherans from October 2011 to February 2012, for UPS from September 2012 to December 2014, and for Alpha Financial Services from March 2012 to December 2014. Josh joined Nepsis Advisor Services, Inc. in December 2014, where he stayed until transferring to Nepsis Capital Management, Inc. in 2016. Josh is licensed as a life, health, and long-term care insurance agent in the State of Minnesota.

Educational Experience

Josh received a B.S. in Finance in 2012 from University of Northwestern – St. Paul.

Randy May II (b. 1991)***Work Experience***

Randy worked as the Director of Investor Relations at Eco Ark, Inc. from January 2013 until he joined Nepsis Capital Management in July 2015.

Educational Experience

Randy earned a Bachelor of Science Degree in Communications from University of Arkansas.

Mark Pearson (b. 1965)***Work Experience***

Mark worked as the President for ProGrowth Financial Services, Inc. from September 2001 until January 2009. During this time, Mark began working as a Registered Representative for QA3 Financial Group (February '01), where he stayed until October 2009. Mark began working with Nepsis Capital Management, Inc. in October 1994 as an Investment Advisor Representative and continues to do so as the company's President. Mark is also the President and CEO of Nepsis Advisor Services, Inc. and Nepsis Retirement Services, Inc.

Educational Experience

Mark graduated from University of Minnesota with a Bachelor of Arts Degree in Speech Communications.

Matt Pearson (b. 1994)***Work Experience***

Prior to joining Nepsis Capital Management, Inc. in August of 2015, Matt worked as a Shift Manager at Davanni's Pizza & Hot Hoagies. Matt is licensed as a life, health, and long-term care insurance agent in the State of Minnesota.

Educational Experience

Matt graduated from the University of Wisconsin – La Crosse with a Bachelor's Degree in Finance.

Tom Schmid (b. 1971)***Work Experience***

Tom worked as a Sales Representative for Schering Plough from March 1996 until May 2007, when he joined QA3 Financial Group, where he stayed until October 2009. Tom started working with Nepsis Capital Management, Inc. in February 2001, transferred to Nepsis Advisor Services, Inc. in 2013, and returned to Nepsis Capital Management, Inc. in 2016. Tom is a licensed health and life insurance agent in the States of Minnesota and California.

Educational Experience

Tom Schmid holds a BS in Marketing and Management from Mankato State University.

I. Connie Song (b. 1965)***Work Experience***

Connie began her career at Shearson Lehman Hutton, Inc. in 1987 and has held a variety of positions in the industry to present. From November 2006 to October 2011, Connie worked as a Senior Credit Analyst for BMO Global Asset Management. From November 2011 to February 2012, she worked as a Volunteer Consultant for Newsbank. She then held a position as a Senior Credit Analyst at RGA Reinsurance. From January 2013 to July 2013, Connie worked with Canid Asset Management as a Volunteer Consultant. In August 2013, Connie joined Ameriprise Financial Services, Inc., where she worked as a Senior Research Analyst until December 2015. Connie joined Nepsis Capital Management, Inc. in January 2016.

Educational Experience

Connie was educated at Wesleyan University and Columbia Business School. She has passed FINRA Series 7 and Series 63 examinations.

J. Doug Silotto (b. 1965)***Work Experience***

Doug worked as an Investment Advisor Representative with Horter Investment Management, LLC from April 2008 until August 2010. In addition to his work with Horter, Doug has been self-employed through Illinois Benefit Advisory Company since 1999. Doug worked with Red Hawk Wealth Advisors from August 2010 until February 2014, when he joined Nepsis Advisor Services, Inc.. Doug transferred to Nepsis Capital Management in 2016. Doug is also a licensed life and health insurance agent in the States of Illinois and Georgia.

Educational Experience

Doug holds a high school diploma.