



Firm Brochure

(Part 2A of Form ADV)

GW Advisors, LLC

18170 Dallas Parkway, Ste. #103

Dallas, TX 75287

972-931-3818

972-931-3823

www.gwadvisors.net

info@gwadvisors.net

March 30, 2017

This brochure provides information about the qualifications and business practices of GW Advisors, LLC. If you have any questions about the contents of this brochure, please contact us at the phone number or e-mail address listed above.

The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Additional information about GW Advisors, LLC is also available on the SEC's website at www.adviserinfo.sec.gov.

Material Changes

This Item discusses only specific material changes that are made to the Brochure and provides our clients with a summary of such changes. This item also references the date of our last annual update of our brochure.

We will ensure that you receive a summary of any materials changes to this and subsequent Brochures within 120 days of the close of our business' fiscal year. We will provide other ongoing disclosure information about material changes as necessary and provide you with a new Brochure as necessary based on changes or new information, at any time, without charge.

Currently, our Brochure may be requested by contacting Tiffany Chen at 972-931-3818 or tiffany@gwadvisors.net. Our Brochure is also available on our web site www.gwadvisors.net also free of charge. Additional information about Global Wealth Advisors is also available via the SEC's web site www.adviserinfo.sec.gov. The SEC's web site also provides information about any persons affiliated with Global Wealth Advisors who are registered, or are required to be registered, as investment adviser representatives of Global Wealth Advisors.

Since the Firm's last Disclosure Document, Form ADV Part 2A which was dated March 10, 2016, the Firm has experienced no material changes.

Table of Contents

Contents

Material Changes	2
Firm Description	3
Principal Owners	3
Tailored Relationships	3
Types of Agreements	3
Financial Planning Agreement	4
Investment Advisory Agreement	4
Termination of Agreement	4
Fee and Compensation Description	5
Retainer Agreement	5
Hourly Planning Fee Schedule	5
Client Description	6
Methods of Analysis	6
Legal and Disciplinary	7
Code of Ethics	8
Participation or Interest in Client Transactions	8
Personal Trading	8
Selecting Brokerage Firms	8
Periodic Reviews	9
Review Triggers	9
Net Worth Statements	9
Incoming Referrals	9
Referrals Out	9
Proxy Votes	9
Financial Condition	10
<i>Brochure Supplements that follow this Item and are considered part of this Brochure</i>	10
General	10
Disasters	11
Information Security	11
Privacy Notice	11
Education and Business Standards	12
Professional Certifications	12
Kris Maksimovich, CRPC®, OSJ	13
Bryn Henry, AIF®	14
Dean Elliott	16
Benjamin Murphy	18

Advisory Business

Firm Description

GW Advisors, LLC, ("GWA") was founded in 2005.

GWA provides personalized, confidential financial planning and investment advice to individuals, pension and profit sharing plans, trusts, estates, charitable organizations and small businesses. Advice is provided through consultation with the client and may include: determination of financial objectives, identification of financial problems, cash flow management, tax planning, insurance review, investment review, education funding, retirement planning, and estate planning.

Investment advice is provided, with the client making the final decision on investment selection. GWA does not act as a custodian of client assets. The client always maintains asset control.

A written evaluation of each financial planning client's initial situation is provided to the client, often in the form of a net worth statement.

Periodic reviews are also communicated to provide reminders of the specific courses of action that need to be taken. More frequent reviews occur but are not necessarily communicated to the client unless immediate changes are recommended.

Other professionals (e.g., lawyers, accountants, insurance agents, etc.) are engaged directly by the client on an as-needed basis. Conflicts of interest will be disclosed to the client in the unlikely event they should occur.

The initial meeting, which may be by telephone, is free of charge and is considered an exploratory interview to determine the extent to which financial planning and investment management may be beneficial to the client. Not all clients will receive a financial plan and nor will all require ongoing investment advice.

Principal Owners

Kris Maksimovich and Bryn Henry are each 50% stockholders.

Tailored Relationships

The goals and objectives for each client are documented in our client relationship management system. Investment policy statements are created that reflect the stated goals and objective.

Agreements may not be assigned without client consent.

Types of Agreements

The following agreements define the typical client relationships.

Financial Planning Agreement

A financial plan is designed to help the client with all aspects of financial planning.

The financial plan may include, but is not limited to: a net worth statement; a cash flow statement; a review of investment accounts, including reviewing asset allocation and providing repositioning recommendations; strategic tax planning; a review of retirement accounts and plans including recommendations; a review of insurance policies and recommendations for changes, if necessary; one or more retirement scenarios; estate planning review and recommendations; and education planning with funding recommendations.

Detailed investment advice and specific recommendations are provided as part of a financial plan. Implementation of the recommendations is at the discretion of the client.

The fee for a financial plan is predicated upon the facts known at the start of the engagement. Since financial planning is a discovery process, situations occur wherein the client is unaware of certain financial exposures or predicaments.

In the event that the client's situation is substantially different than disclosed at the initial meeting, a revised fee will be provided for mutual agreement. The client must approve the change of scope in advance of the additional work being performed when a fee increase is necessary.

After delivery of a financial plan, future face-to-face meetings may be scheduled as necessary for up to one year with no additional charge unless engaged only on a per-hour basis.

Investment Advisory Agreement

Any client wishing to receive ongoing investment advisory services will enter into an Investment Advisory Agreement. These services include selecting or recommending investments for clients while taking into account the client's needs, including total return objectives, risk tolerance, and other assets and obligations of the clients. The specific investment style chosen per client is based upon the goals, objectives, and individual needs of the client. GWA manages accounts on a non-discretionary basis and does not affect investment transactions without prior approval of clients.

Termination of Agreement

A Client may terminate any of the aforementioned agreements at any time by notifying GWA in writing and paying the rate for the time spent on the

investment advisory engagement prior to notification of termination. If the client made an advance payment, GWA will refund any unearned portion of the advance payment.

GWA may terminate any of the aforementioned agreements at any time by notifying the client in writing. If the client made an advance payment, GWA will refund any unearned portion of the advance payment.

Fees and Compensation

Description

Financial plans are priced according to the degree of complexity associated with the client's situation. Fees are negotiable.

Retainer Agreement

In most circumstances, a *Retainer Agreement* is executed in lieu of an *Hourly Service Agreement* when it is more appropriate to work on a fixed-fee basis. The minimum annual fee for a *Retainer Agreement* is \$1,500.

Hourly Planning Fee Schedule

GWA provides hourly planning services for clients who need advice on a limited scope of work. The hourly rate for limited scope engagements is \$150.

Financial Plan Fee Billing

Fees for financial plans are billed 50% in advance, with the balance due upon delivery of the financial plan.

Investment Advisory Fee Schedule

GWA provides investment advisory services based upon the value of the assets under management based upon the following schedule:

First \$250,000	1.00%
\$250,001 - \$1,000,000	0.75%
\$1,000,001 - \$2,000,000	0.50%
\$2,000,001 - \$4,000,000	0.35%
\$4,000,001+	0.25%

Fees are standard but may be negotiated at GWA's discretion.

Investment Advisory Fee Billing

Fees are billed quarterly in advance based upon the client's account balance on the last day of the previous quarter. For the initial quarter, the fee will be prorated based upon the number of days remaining in the quarter.

Past Due Accounts and Termination of Agreement

GWA reserves the right to stop work on any account that is more than 30 days overdue. In addition, GWA reserves the right to terminate any financial planning engagement where a client has willfully concealed or has refused to provide pertinent information about financial situations when necessary and appropriate, in GWA's judgment, to providing proper financial advice. Investment advisory agreements must be terminated in writing. Any unused portion of fees collected in advance will be refunded within 90 days.

Types of Clients

Description

GWA generally provides investment advice to individuals, banks or thrift institutions, investment companies, pension and profit sharing plans, trusts, estates, or charitable organizations, corporations or business entities.

Client relationships vary in scope and length of service.

Methods of Analysis, Investment Strategies and Risk of Loss

Methods of Analysis

Security analysis methods may include charting, fundamental analysis, technical analysis, and cyclical analysis.

The main sources of information include financial newspapers and magazines, inspections of corporate activities, research materials prepared by others, corporate rating services, timing services, annual reports, prospectuses, filings with the Securities and Exchange Commission, and company press releases.

Other sources of information that GWA may use include Morningstar Principia mutual fund information, Morningstar Principia stock information, Commonwealth Financial Network Research, Argus, Standard & Poor's and the World Wide Web.

Disciplinary Information

Legal and Disciplinary

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of GWA or the integrity of GWA's management.

Criminal or Civil Action

Neither GWA, nor any of our employees, has been the subject on any criminal or civil proceedings that are required to be disclosed under this item.

Administrative Procedure

Neither GWA, nor any of our employees, has had any administrative proceedings before the SEC, any other federal regulatory agency, any state regulatory agency, or any foreign financial regulatory authority.

Self-Regulatory Organization

Neither GWA, nor any of our employees, has been the subject on any proceedings before a self-regulatory organization that are required to be disclosed under this item.

Other Financial Industry Activities and Affiliations

Registration as a Broker/Dealer or Broker/Dealer Representative

Investment Advisory Representatives of GWA may also be registered representatives of Commonwealth Financial Network ("CFN"), a broker/dealer registered with the Financial Industry Regulatory Authority ("FINRA").

Registration as a Futures Commission Merchant, Commodity Pool Operator or a Commodity Trading Adviser

Neither GWA nor its representatives are registered as a FCM, CPO or a CTA.

Registration Relationships Material to This Advisory Business and Conflicts of Interest

GWA's relationship with Commonwealth creates a conflict of interest in that GWA and its representatives have an incentive to recommend transactions through Commonwealth in the financial planning process that will provide commission income to the representatives and GWA. GWA mitigates this conflict by informing the clients they are not required to execute the transactions through Commonwealth. Further, all the activities of the

representatives of GWA are reviewed by Kris Maksimovich to insure suitability and appropriateness of any recommendations and transactions.

Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

Code of Ethics

The employees of GWA have committed to a Code of Ethics that is available for review by clients and prospective clients upon request. The firm will provide a copy of the Code of Ethics to any client or prospective client upon request.

Participation or Interest in Client Transactions

GWA and its employees may buy or sell securities that are also held by clients but may not trade with clients on a principal basis. Employees may not trade their own securities ahead of client trades. Employees comply with the provisions of the *GWA Compliance Manual*.

Personal Trading

The Chief Compliance Officer of GWA is Kris Maksimovich. He reviews all employee trades each quarter. His trades are reviewed by Commonwealth Financial Network's Compliance Department. The personal trading reviews ensure that the personal trading of employees does not affect the markets, and that clients of the firm receive preferential treatment. Since most employee trades are small mutual fund trades or exchange-traded fund trades, the trades do not affect the securities markets.

Brokerage practices

Selecting Brokerage Firms

Specific custodian recommendations are made to Clients based on their need for such services. GWA will recommend that a client in need of brokerage and custodial services utilize CFN, a FINRA member broker/dealer. Clients may utilize the broker/dealer of their choice and have no obligation to purchase or sell securities through CFN. GWA recommends custodians based on the proven integrity and financial responsibility of the firm and the best execution of orders at reasonable commission rates. The recommendation of CFN may create a conflict of interest in that certain representatives of GWA may receive commissions for transactions executed at CFN based upon recommendations provided in their role as investment advisors. This conflict is mitigated by GWA ensuring that all recommendations are based upon the client's best interest and not on potential revenue.

Review of Financial Plans and Accounts

Periodic Reviews

Reviews are performed by advisors Kris Maksimovich, CRPC® and Bryn Henry, AIF® on an as needed or requested basis.

Review Triggers

Conditions that may trigger a review are changes in the tax laws, new investment information, and changes in a client's own situation.

Net Worth Statements

Clients are frequently provided net worth statements and net worth graphs that are generated from our client relationship management system. Net worth statements contain approximations of bank account balances provided by the client, as well as the value of land and hard-to-price real estate. The net worth statements are used for long-term financial planning where the exact values of assets are not material to the financial planning tasks.

Client Referrals and Other Compensation

Incoming Referrals

GWA has been fortunate to receive many client referrals over the years. The referrals came from current clients, estate planning attorneys, accountants, employees, personal friends of employees and other similar sources. The firm does not compensate referring parties for these referrals.

Referrals Out

GWA does not accept referral fees or any form of remuneration from other professionals when a prospect or client is referred to them.

Voting Client Securities

Proxy Votes

GWA does not vote proxies on securities. Clients are expected to vote their own proxies.

When assistance on voting proxies is requested, GWA will provide recommendations to the Client. If a conflict of interest exists, it will be disclosed to the Client.

Financial Information

Financial Condition

GWA does not have any financial impairment that will preclude the firm from meeting contractual commitments to clients.

A balance sheet is not required to be provided because GWA does not serve as a custodian for client funds or securities.

Requirements for State-Registered Advisers

GWA is required to provide certain information under this Item as an Investment Adviser registered with the State of Texas. GWA does not have any relationship with any issuer of securities not already disclosed in this brochure. All other information required under this Item has been disclosed elsewhere, including the ADV Part 2B Brochure Supplements that follow this Item and are considered part of this Brochure.

Business Continuity Plan

General

GWA has a Business Continuity Plan in place that provides detailed steps to mitigate and recover from the loss of office space, communications, services or key people.

Disasters

The Business Continuity Plan covers natural disasters such as snow storms, hurricanes, tornados, and flooding. The Plan covers man-made disasters such as loss of electrical power, loss of water pressure, fire, bomb threat, nuclear emergency, chemical event, biological event, T-1 communications line outage, Internet outage, railway accident and aircraft accident. Electronic files are backed up daily and archived offsite.

Alternate Office

Alternate offices are identified to support ongoing operations in the event the main office is unavailable. It is our intention to contact all clients within five days of a disaster that dictates moving our office to an alternate location.

Information Security Program

Information Security

GWA maintains an information security program to reduce the risk that your personal and confidential information may be breached.

Privacy Notice

GWA is committed to maintaining the confidentiality, integrity and security of the personal information that is entrusted to us.

The categories of nonpublic information that we collect from you may include information about your personal finances, information about your health to the extent that it is needed for the financial planning process, information about transactions between you and third parties, and information from consumer reporting agencies, e.g., credit reports. We use this information to help you meet your personal financial goals.

With your permission, we disclose limited information to attorneys, accountants, and mortgage lenders with whom you have established a relationship. You may opt out from our sharing information with these nonaffiliated third parties by notifying us at any time by telephone, mail, fax, email, or in person. With your permission, we share a limited amount of information about you with your brokerage firm in order to execute securities transactions on your behalf.

We maintain a secure office to ensure that your information is not placed at unreasonable risk. We employ a firewall barrier, secure data encryption techniques and authentication procedures in our computer environment.

We do not provide your personal information to mailing list vendors or solicitors. We require strict confidentiality in our agreements with unaffiliated third parties that require access to your personal information, including financial service companies, consultants, and auditors. Federal and state securities regulators may review our Company records and your personal records as permitted by law.

Personally identifiable information about you will be maintained while you are a client, and for the required period thereafter that records are required to be maintained by federal and state securities laws. After that time, information may be destroyed.

We will notify you in advance if our privacy policy is expected to change. We are required by law to deliver this *Privacy Notice* to you annually, in writing.

Brochure Supplement (Part 2B of Form ADV)

Education and Business Standards

GWA requires that advisors in its employ have a bachelor's degree and further coursework demonstrating knowledge of financial planning and tax planning. Examples of acceptable coursework include: an MBA, a CFP®, a CFA, a ChFC, JD, CTFA, EA, AIF, CRPC® or CPA.

Additionally, advisors must have work experience that demonstrates their aptitude for financial planning and investment management.

Professional Certifications

Employees have earned certifications and credentials that are required to be explained in further detail.

Certified Financial Planner (CFP®): Certified Financial Planners are licensed by the CFP® Board to use the CFP® mark. CFP® certification requirements:

- Bachelor's degree from an accredited college or university.
- Completion of the financial planning education requirements set by the CFP® Board (www.CFP.net).
- Successful completion of the 10-hour CFP® Certification Exam.
- Three-year qualifying full-time work experience.
- Successfully pass the Candidate Fitness Standards and background check.
- Chartered Financial Analyst (CFA): Chartered Financial Analysts are licensed by the CFA Institute to use the CFA mark. CFA certification requirements:
 - Hold a bachelor's degree from an accredited institution or have equivalent education or work experience.
 - Successful completion of all three exam levels of the CFA Program.
 - Have 48 months of acceptable professional work experience in the investment decision-making process.
 - Fulfill society requirements, which vary by society. Unless you are upgrading from affiliate membership, all societies require two sponsor statements as part of each application; these are submitted online by your sponsors.

- Agree to adhere to and sign the Member's Agreement, a Professional Conduct Statement, and any additional documentation requested by CFA Institute.
- Enrolled Agent (EA): Enrolled Agents are enrolled by the Internal Revenue Service and authorized to use the EA designation. EA enrollment requirements:
 - Successful completion of the three-part IRS Special Enrollment Examination (SEE), or completion of five years of employment by the IRS in a position which regularly interpreted and applied the tax code and its regulations.
 - Successfully pass the background check conducted by the IRS.
- Chartered Retirement Planning Counselor (CRPC®): Chartered Retirement Planning Counselors are licensed by the CFP® Board to use the CRPC® mark. CRPC® certification requirements:
 - Successfully complete the program which focuses on pre- and post-retirement needs of individuals.
 - Comply with the Code of Ethics, which includes agreeing to abide by the Standards of Professional Conduct and Terms and Conditions.
- Accredited Investment Fiduciary (AIF®): Accredited Investment Fiduciaries are licensed by fi360 to use the AIF® mark. AIF® certification requirements:
 - Bachelor's degree from an accredited college or university.
 - Completion of the fiduciary education requirements set by fi360 (www.fi360.com).
 - Successful completion of the AIF® Certification Exam.
 - Must sign and agree to abide by the fi360 Code of Ethics.

Kris Maksimovich, CRPC®

Educational background and business experience

Date of Birth: 8-7-1975

Educational Background:

- Missouri State University (1993-1997)

Finance Professional Licenses/Designations:

- Series 7 (General Securities)
- Series 66 (Investment Advisor Representative)
- Series 24 (Office of Supervisory Jurisdiction)

- Group 1 (Life, Health, Accident)
- Chartered Retirement Planning Counselor (CRPC - 2009)
- Certified Financial Planner Examination passed (CFP® - 2012)

Broker/Dealer Affiliations:

- American Express Financial Advisors (2000 – 2001)
- Lincoln Financial Advisors (2001 – 2008)
- Commonwealth Financial Network (2008 – Current)
 - Registered Representative
 - Investment Adviser Representative

CFN provides brokerage execution services for the accounts of advisory clients participating in any of Commonwealth's Preferred Portfolio Services® (PPS) managed account programs. Your advisor makes securities recommendations to clients (or, in the case of discretionary services, makes investment decisions for clients) regarding CFN's investment advisory programs. Where permitted by law, your advisor may receive mutual fund 12b-1 fees, service fees, due diligence fees, marketing reimbursements, or other payments relating to your investment(s) in or otherwise supporting your advisor's activities regarding the securities and insurance products recommended, purchased, or held in your investment advisory program. You should be aware that these fees, payments, and other compensation may present a potential conflict of interest because your advisor may have a greater incentive to recommend those investment advisory products or programs or make investment decisions regarding investments that provide such additional compensation to your advisor.

Disciplinary Information:

On December 17, 1995, Mr. Maksimovich was arrested while picking up a co-worker from work, not realizing the co-worker had stolen a box of blue jeans. When the co-worker failed to appear for the court date Kris was advised by counsel to plead guilty to a misdemeanor and agreed to pay restitution of \$4,000 and 2 years of probation. Restitution paid on November 6, 1998 and probation dropped on restitution payment date. Several months later the co-worker was arrested, and once tried, all restitution was returned to Mr. Maksimovich. He has petitioned the court to have this record expunged.

Other Business Activities:

- President – Tollway Park Owners Association (2008 – Current) Not investment related
- Part Owner – Pour House Dallas (2012 - Current) Not investment related

Mr. Maksimovich is a Registered Representative and an Investment Adviser Representative with Commonwealth Financial Network, LLC, a broker dealer

and SEC registered investment Adviser. His affiliation with this entity creates a conflict of interest because he may recommend transactions based upon the potential compensation he might receive. This compensation is in addition to any fees Mr. Maksimovich may receive in his role as an Investment Adviser representative with GWA. To mitigate this conflict, GWA reviews transactions to ensure they are in the client's best interests. In addition, GWA reviews all transactions for suitability and appropriateness. We require that all Investment Adviser Reps disclose this conflict of interest when such recommendations are made and to disclose to Clients that they may purchase recommended products from other representatives not affiliated with us.

Supervision:

- Kris Maksimovich is the appointed supervisor for GW Advisors, LLC.
- Reviews are performed through frequent office interactions as well as remote interactions. He also reviews activities through the client relationship management system.

Requirements for State-Registered Advisers:

- Mr. Maksimovich does not have any disciplinary events that are required to be disclosed here. He has not been the subject of a bankruptcy petition.

Bryn Henry, AIF®

Date of Birth: 9-23-1969

Educational Background:

- Texas Tech University (1988 - 1990) - Finance
- University of Texas (1988 - 1993) – Finance

Professional Licenses/Designations:

- Series 7 (General Securities)
- Series 66 (Investment Advisor Representative)
- Group 1 (Life, Health, Accident)
- Accredited Investment Fiduciary (AIF - 2010)

Business Experience:

- Allmerica (2001 - 2002)
- Lincoln Financial Advisors (2002 - 2008)
- Commonwealth Financial Network (2008 - Present)
 - Registered Representative
 - Investment Adviser Representative

CFN provides brokerage execution services for the accounts of advisory clients participating in any of Commonwealth's Preferred Portfolio Services® (PPS) managed account programs. Your advisor makes securities recommendations to clients (or, in the case of discretionary services, makes investment decisions for clients) regarding CFN's investment advisory programs. Where permitted by law, your advisor may receive mutual fund 12b-1 fees, service fees, due diligence fees, marketing reimbursements, or other payments relating to your investment(s) in or otherwise supporting your advisor's activities regarding the securities and insurance products recommended, purchased, or held in your investment advisory program. You should be aware that these fees, payments, and other compensation may present a potential conflict of interest because your advisor may have a greater incentive to recommend those investment advisory products or programs or make investment decisions regarding investments that provide such additional compensation to your advisor.

Other Business Activity:

Mr. Henry is a Registered Representative and an Investment Adviser Representative with Commonwealth Financial Network, LLC, a broker dealer and SEC registered investment Adviser. His affiliation with this entity creates a conflict of interest because he may recommend transactions based upon the potential compensation he might receive. This compensation is in addition to any fees Mr. Henry may receive in his role as an Investment Adviser representative with GWA. To mitigate this conflict, GWA reviews transactions to ensure they are in the client's best interests. In addition, GWA reviews all transactions for suitability and appropriateness. We require that all Investment Adviser Reps disclose this conflict of interest when such recommendations are made and to disclose to Clients that they may purchase recommended products from other representatives not affiliated with us.

Supervision:

- Kris Maksimovich is the appointed supervisor for GW Advisors, LLC.
- Reviews are performed through frequent office interactions as well as remote interactions. He also reviews activities through the client relationship management system.

Requirements for State-Registered Advisers:

- Mr. Henry does not have any disciplinary events that are required to be disclosed here. He has not been the subject of a bankruptcy petition.

Dean Elliott

Date of Birth: 09-02-1971

Educational Background:

- University of Houston (1996-1999) - Degree in Finance

Professional Licenses/Designations:

- Series 7 (General Securities)
- Series 66 (Investment Advisor Representative)
- Group 1 (Life, Health, Accident)

Broker/Dealer Affiliations:

- Commonwealth Financial Network (2009 – Current)
 - Registered Representative
 - Investment Adviser Representative

•

CFN provides brokerage execution services for the accounts of advisory clients participating in any of Commonwealth's Preferred Portfolio Services® (PPS) managed account programs. Your advisor makes securities recommendations to clients (or, in the case of discretionary services, makes investment decisions for clients) regarding CFN's investment advisory programs. Where permitted by law, your advisor may receive mutual fund 12b-1 fees, service fees, due diligence fees, marketing reimbursements, or other payments relating to your investment(s) in or otherwise supporting your advisor's activities regarding the securities and insurance products recommended, purchased, or held in your investment advisory program. You should be aware that these fees, payments, and other compensation may present a potential conflict of interest because your advisor may have a greater incentive to recommend those investment advisory products or programs or make investment decisions regarding investments that provide such additional compensation to your advisor.

- LPL Financial Advisors (1996-2009)
 - Registered Representative
 - Investment Adviser Representative

Other Business Activities:

- Elliott Wealth Management, LLC-Not investment related
- Elliott Financial Solutions, LP-Operates Securities Business- investment related

Mr. Elliott is a Registered Representative and an Investment Adviser Representative with Commonwealth Financial Network, LLC, a broker dealer and SEC registered investment Adviser. His affiliation with this entity creates a conflict of interest because he may recommend transactions based upon the potential compensation he might receive. This compensation is in addition to any fees Mr. Elliott may receive in his role as an Investment Adviser representative with GWA. To mitigate this conflict, GWA reviews transactions to ensure they are in the client's best interests. In addition, GWA reviews all transactions for suitability and appropriateness. We require that all Investment Adviser Reps disclose this conflict of interest when such recommendations are made and to disclose to Clients that they may purchase recommended products from other representatives not affiliated with us.

Supervision:

- Kris Maksimovich is the appointed supervisor for GW Advisors, LLC. Reviews are performed through frequent office interactions as well as remote interactions. He also reviews activities through the client relationship management system.

Requirements for State-Registered Advisers:

- Mr. Elliott does not have any disciplinary events that are required to be disclosed here. He has not been the subject of a bankruptcy petition.

Benjamin Murphy

Date of Birth: 01-15-1962

Educational Background:

- Texas Tech University (1980-1984)-BBA Accounting
- Texas Tech University (2008-2014)-Masters PFP

Professional Licenses/Designations:

- Series 7 (General Securities)
- Series 66 (Investment Advisor Representative)

Broker/Dealer Affiliations:

- Commonwealth Financial Network (2014 – Current)
 - Registered Representative
 - Investment Adviser Representative

CFN provides brokerage execution services for the accounts of advisory clients participating in any of Commonwealth's Preferred Portfolio Services® (PPS) managed account programs. Your advisor makes securities recommendations to clients (or, in the case of discretionary services, makes investment decisions

for clients) regarding CFN's investment advisory programs. Where permitted by law, your advisor may receive mutual fund 12b-1 fees, service fees, due diligence fees, marketing reimbursements, or other payments relating to your investment(s) in or otherwise supporting your advisor's activities regarding the securities and insurance products recommended, purchased, or held in your investment advisory program. You should be aware that these fees, payments, and other compensation may present a potential conflict of interest because your advisor may have a greater incentive to recommend those investment advisory products or programs or make investment decisions regarding investments that provide such additional compensation to your advisor.

Employment History:

- Hoyle, Partain and Company, LLC (2011-Present)
- Ben Murphy CPA (1989-2011)

Other Business Activities:

- Murphy Brothers Cattle Company, LLC. Non-investment related, Snyder, Texas. Cattle ranching; Partner: 2007; Part-time
- Twisted S Cattle Company, LLC. Non-investment related, Snyder, Texas; Cattle Ranching: Partner; 2011; Part-time.
- Coyote Properties, LLC; Non-investment related, Snyder, Texas; Commercial Real Estate; Partner 2012; Part-time.

Mr. Murphy is a Registered Representative and an Investment Adviser Representative with Commonwealth Financial Network, LLC, a broker dealer and SEC registered investment Adviser. His affiliation with this entity creates a conflict of interest because he may recommend transactions based upon the potential compensation he might receive. This compensation is in addition to any fees Mr. Murphy may receive in his role as an Investment Adviser representative with GWA. To mitigate this conflict, GWA reviews transactions to ensure they are in the client's best interests. In addition, GWA reviews all transactions for suitability and appropriateness. We require that all Investment Adviser Reps disclose this conflict of interest when such recommendations are made and to disclose to Clients that they may purchase recommended products from other representatives not affiliated with us.

Supervision:

- Kris Maksimovich is the appointed supervisor for GW Advisors, LLC. Reviews are performed through frequent office interactions as well as remote interactions. He also reviews activities through the client relationship management system.

Requirements for State-Registered Advisers:

- Mr. Murphy does not have any disciplinary events that are required to be disclosed here. He has not been the subject of a bankruptcy petition.