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Item 1 – Cover Page

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This “Brochure” provides information about the qualifications and business practices of Wertz York Capital Management Group, LLC [“Wertz York”]. If you have any questions about the contents of this Brochure, please contact us at 813-238-4800. The information in this Brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Wertz York Capital Management Group, LLC is a registered investment adviser. Registration of an Investment Adviser does not imply any level of skill or training. The oral and written communications of an Adviser provide you with information about which you determine to hire or retain an Adviser.

Additional information about Wertz York Capital Management Group, LLC also is available on the SEC’s website at www.adviserinfo.sec.gov.

Item 2 – Material Changes

There are no material changes.

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Item 4 – Advisory Business

Wertz York Capital Management Group, LLC (“Wertz York”) has a written agreement with clients to provide separately managed account investment and advisory services in accordance with the client’s investment policy statement.

Wertz York is also engaged to manage the “Florida Fixed Income Investment Trust” (FL-FIT), providing Florida’s local governments unique investment pools consisting primarily of separate and distinct portfolios that focus their investments in short-term SEC registered funds, short term government and corporate securities and certain unregistered cash deposit programs (each a “Portfolio”).

Wertz York also markets and administers certain FDIC insured cash deposit products called the Insured Deposit Portal, or “IDP”. To the extent that Wertz York utilizes cash deposit products for their clients, including, but not necessarily limited to, FL-FIT, Wertz York solely acts as an agent and administrator for multiple underlying deposit programs. The IDP program is a federally insured deposit program which is designed to give clients a product that will enable them to protect their liquid assets by placing cash deposits in multiple interest-bearing deposit accounts with U.S. financial institutions in a manner that maintains full insurance of the funds by the Federal Deposit Insurance Corporation.

Wertz York has been in business since June of 2000. As of December 31, 2016, Wertz York had approximately \$943 million discretionary assets under management. Wertz York also had approximately \$126 million in non-discretionary assets under management which consisted of Wertz York’s INSURED DEPOSIT PORTAL™ accounts that are invested solely in FDIC insured bank deposits.

Item 5 – Fees and Compensation

For managing separately managed accounts the standard fee formula is an annual rate of 0.25% of assets under management and may be tiered down and/or negotiated by clients if certain minimum levels of assets under management are attained.

With respect to FL-FIT, each Portfolio pays Wertz York a fee on a monthly basis that is based on the average daily net assets of the applicable Portfolio for the prior month. The fee is calculated at the annual rate as depicted in the advisory agreement with the Trust (as detailed below).

The fee formula that Wertz York has with the Florida Fixed Income Trust is different for each Portfolio in the Trust. The fee formula for each Portfolio is an annual rate that is paid monthly based upon the average daily net assets of each applicable Portfolio for the prior month. The annual fee formula rate for each Portfolio is as follows: Preferred Deposit Portfolio is 0.12%, the Enhanced Cash Portfolio is 0.12%, the FL FIT 1-3 Year Portfolio is 0.20% and the FL FIT CP Pool is 0.15%

Please note that each underlying investment pool and cash deposit program utilized by FL-FIT has its own fees and expenses, which are ultimately borne by investors. These fees and expenses include, but are not necessarily limited to, management fees, administrative servicing fees, insurance, audit and tax preparation expenses, shareholder servicing fees, sales charges, legal fees, and potentially other fees and expenses. The fees of the underlying investment pool and cash deposit program are separate and distinct from the fees assessed by Wertz York to manage the Portfolios and they are separate from the operating expenses incurred by each Portfolio.

As noted above, Wertz York also markets and administers the IDP. For clients of Wertz York that utilize the IDP, including, but not necessarily limited to, FL-FIT, Wertz York solely acts as an agent and administrator and is compensated for these services by the specific sponsors of the underlying cash deposit programs from the gross yield of the investment. The fee earned by Wertz York for this service is 4 basis points (0.04%) to 10 basis points (0.10%) to administer and act as agent on behalf of clients.

Please also see Item 12 of this brochure, which discusses brokerage arrangements utilized by Wertz York.

Item 6 – Performance-Based Fees and Side-By-Side Management

Wertz York does not charge performance based fees.

Item 7 – Types of Clients

Wertz York's client base consists of public sector accounts (government entities), an unregistered pooled investment vehicle, which has been established as a Florida governmental entity pursuant to an inter-local agreement (and consists of the Portfolios), and separately managed accounts. Wertz York also acts as an agent for its INSURED DEPOSIT PORTAL™ accounts which are invested exclusively in FDIC insured products.

Item 8 – Methods of Analysis, Investment Strategies and Risk of Loss

Wertz York seeks to achieve its investment objective with respect to all client portfolios (including FL FIT) by investing primarily in short-term government bonds and other short term instruments with a targeted time horizon that is consistent with the client's investment policy. Government bonds include securities issued or guaranteed by the U.S. government, as well as securities issued by its agencies or instrumentalities, such as Federal Home Loan Bank securities.

Wertz York takes a top-down approach focuses on the identification of themes that we believe will drive returns. Macroeconomic variables such as business cycles, capital flows, credit trends, currency dynamics, and monetary and fiscal policies are evaluated to help develop these themes. Sector allocations are determined within this context, and sector spread forecasts are projected over a set horizon. Using a blend of fundamental and quantitative analysis, securities are selected which are consistent with our market themes and sector strategy. For example, in the credit space, our process entails setting sector and sub-sector over and underweight preferences based on economic and credit trends as well as relative value within the broad credit spectrum. Within sectors, we classify credits as Tier 1 through 4. Our Tier 1 and 2 as core or tactical holdings based upon credit metrics and relative position within their industries. Changes in sector weightings are typically driven by macro thematic shifts or divergences in relative value.

Fundamental Analysis

Wertz York credit review process is focused on: (a) asset quality (brand, industry analysis and strategic direction; (b) management; and (c) liability review and is focused specifically on:

- Company/industry and management analysis
- Background and recent developments
- Identifying, prioritizing and understanding key credit risks/downside scenarios

- Identifying, prioritizing and understanding key positive credit attributes
- Detailed proprietary financial review: historic and forecasted income statement, cash flow statement and balance sheet
- Relative value

Wertz York research is conducted on a specific issuer level basis and involves both qualitative and quantitative aspects. Qualitatively, we emphasize bottom-up fundamental research focusing on management review, capital structure considerations, covenant analysis and key credit risks. Quantitatively, during our credit analysis process constructs a detail of ratios and trends as well as free cash flow to the firm to the specific company. These models take into account both historical and projected results, which are used for best/worst case scenario testing and sensitivity analysis. With the use of these models, the analyst is able to make a forward-looking projection regarding the credit. Our analyst focus on financial statement analysis, management review, industry trends, capital structure and covenant analysis. Our credit analyst maintains and updates proprietary models on all companies held in our portfolios as well as many other issuers within their coverage universe.

For FDIC bank products, Wertz York monitors the FDIC website and quarterly reporting by financial institutions to FDIC. Management also monitors the overall health of each banking institution on a quarterly basis. The health score is compiled from monitoring deposit growth, bank capitalization, as well as the Texas ratio. The Texas ratio is a measure of a financial institution's credit holdings which was developed by RBC Capital Markets when analyzing the financial strength of Texas financial institutions in the early 1980's recession. When calculating the Texas ratio, the analyst determines the overall credit troubles experienced by a financial institution by comparing the total value of non-performing loans (loans >90 day past due) as compared to the total value of assets (including tangible common equity and loan loss reserves) the bank has on hand to cover the loans.

Strategy Risks

The risks associated with Wertz York's investment strategies include, but are not necessarily limited to, the following:

Government Risk. The U.S. Government's guarantee of ultimate payment of principal and timely payment of interest on certain U.S. Government securities owned by an investment account does not simply that an investment account overall value is guaranteed or that the price of an investment account's shares of a mutual fund will not fluctuate. In addition, securities issued or guaranteed by federal agencies or instrumentalities may or may not be backed by the full faith and credit of the U.S. Government.

Interest Rate Risk. The value of an investment account's fixed income securities will decrease when interest rates rise.

Market Risk. The bond market may decrease in value, and it may decrease in value sharply and unpredictably.

Management Risk. The securities selected by the adviser may underperform the bond market or mutual funds with similar investment objectives and strategies. Wertz York may not be successful in limiting an investment account's interest rate risk.

Specific Maturity Risk. The specific maturities in which an investment account invests may fall in value more than other maturities. Generally, due to changes in interest rates and other factors, the value of a portfolio of bonds with a longer effective maturity will fluctuate more than the value of a portfolio of bonds with a shorter effective maturity.

Prepayment Risk. The value of the callable, mortgage-backed and asset-backed securities held in an investment account may go down as a result of changes in prepayment rates on the underlying mortgages or consumer loans. During periods of declining interest rates, prepayment usually increases and an investment account may have to reinvest prepayment proceeds at a lower interest rate.

Credit Risk. The issuer of a fixed income security may not be able to make interest and principal payments when due. Generally, the lower the credit rating of a security, the greater the risk that the issuer will default on its obligation.

Derivative Risk. Clients may invest in structured instruments, which are considered derivatives. The value of derivative securities is dependent upon the performance of underlying securities or indices. If the underlying securities or indices do not perform as expected, the value of the derivative security may decline. Generally, derivatives are more volatile and riskier in terms of both liquidity and value than traditional investments.

Futures and Options Risk. The use of options, futures contracts or options on futures contracts for risk management or hedging purposes may not be successful, resulting in losses to an investment account. In addition, the cost of hedging may reduce an investment account's returns, and the use of futures and options for investment purposes increases an investment account's potential for loss.

Leverage Risk. This is the risk associated with securities or practices that multiply small market movements into large changes in value. Leverage is often associated with investments in derivatives, such as futures and options. Reverse repurchase agreements, a form of borrowing, are subject to leverage risk.

Reverse Repurchase Transaction Risk. Reverse repurchase transactions also involve the risk that the market value of the securities sold by an investment account may decline below the price at which an investment account is obligated to repurchase the securities. In the event of bankruptcy or other default by the purchaser, an investment account could experience both delays in repurchasing the portfolio securities and losses. Reverse repurchase transactions may increase fluctuations in an investment account's net asset value.

Liquidity Risk. Liquidity risk exists when particular investments of a client would be difficult to purchase or sell, possibly preventing a client from selling such illiquid securities at an advantageous time or price. If an auction fails for an auction rate security, there may be no secondary market for the security and a client may be forced to hold the security until the security is refinanced by the issuer or a secondary market develops.

Item 9 – Disciplinary Information

Wertz York has no disciplinary information to report at this time.

Item 10 – Other Financial Industry Activities and Affiliations

As previously noted, Wertz York serves as an investment adviser to public sector clients that have engaged it to manage specific portfolios in accordance with their investment policy. Additionally, Wertz York created and manages the “Florida Fixed Income Investment Trust” (FL-FIT), providing Florida’s local governments unique investment pools consisting of SEC registered mutual funds, individual securities, and certain unregistered cash deposit programs.

Additionally, M. Brent Wertz is a principal and majority owner in Wertz York and serves as the Chief Compliance Officer for Wertz York Capital Management Group.

David Jang, a Partner and Director of Client Affairs, joined Wertz York in August, 2015. Prior to joining Wertz York, Mr. Jang was a registered representative with D.A. Davidson Co. Mr. Jang became an affiliate with First Dominion Capital Corp. in Richmond, Virginia as a sales representative in 2016, but expects to spend less than 5% of his time on any activities on behalf of this broker dealer firm and will spend substantially all of his efforts as a full-time employee of Wertz York. Mr. Jang has agreed to comply with the terms of the Wertz York Conflicts of Interest Policy and Code of Ethics. Accordingly, Mr. Jang has agreed to notify Wertz York and its Chief Compliance Officer of any proposed trades or transactions that he intends to undertake as a sales representative for First Dominion prior to execution of a trade.

Item 11 – Code of Ethics, Participation or Interest in Client Transactions

Wertz York has adopted its Code of Ethics (“Code”) which includes an Insider Trading Policy to establish principles of conduct and to detect and avoid conflicts of interests that may arise between employees and clients as a result of personal investing activities. The Code is designed to ensure, among other things, that employees conduct their investing activities in accordance with applicable law and in a manner where clients’ interests are placed first and foremost. Wertz York’s Code applies to all employees of Wertz York and any account in which an employee has control or a beneficial interest as well as the accounts of family members of each employee’s immediate household, as further described in the Code.

Generally, the Code requires, among other things, for all employees to pre-clear securities transactions including transactions in initial public offerings and private placements. The Code also requires employees to report all accounts and securities holdings covered by the Code at the commencement of their employment and annually thereafter. In addition, on a quarterly basis, all employees are required to report all securities transactions executed during the quarter. Certain securities are exempt from the requirements of the Code including open-end mutual funds which are neither managed nor affiliated with Wertz York, money market funds, money market instruments, unit investment trusts that are invested in open-end mutual funds and U.S. Government securities.

The Code imposes specific prohibitions on employee trades including (i) trades based on material non public information, (ii) trades intended to manipulate the market; (iii) trades in securities on Wertz York’s restricted list, (iv) trades in securities subject to an open order or during the blackout period, and (v) trades in initial public offerings. Wertz York has exempted certain types of securities from some of the

requirements and prohibitions of the Code. As part of the Code, Wertz York has established an Insider Trading Policy. Wertz York's Insider Trading Policy includes specific requirements regarding the possession of material non-public information ("MNI") in order to avoid situations that may violate applicable statutes or regulations or create an appearance of impropriety. Wertz York's Insider Trading Policy strictly forbids any employee from (i) conducting trades, either personally or on behalf of others, including clients of Wertz York, while in possession of MNI; or (ii) communicating MNI to others.

A copy of Wertz York's Code of Ethics will be provided to any client, investor or prospective client or investor upon request.

Item 12 – Brokerage Practices

Wertz York generally has the authority and responsibility of selecting broker-dealers for effecting transactions for client accounts. It is the policy of Wertz York to seek to obtain the best execution for client portfolio transactions. In seeking best execution and negotiating commission rates, the commission cost is one factor considered by Wertz York. Other factors considered in seeking best execution include the price, the quality and reliability of the brokerage services provided, execution capability and a firm's financial responsibility, research and other investment information or services provided by a broker-dealer.

Wertz York may receive a variety of brokerage and research services ("soft dollar services") from various firms, including third parties which provide research or services by or through brokerage firms, that are paid for by the use of clients' commissions ("soft dollars") for the execution by such brokerage firms of securities transactions for client accounts. These services include quantitative and qualitative research information, electronic databases and dedicated research information technology purchases (i.e., computer hardware and software), as well as analyses and reports covering a broad range of economic factors, markets and trends. Wertz York considers the quality and quantity of the brokerage and research services received along with the nature and difficulty of specific transactions in seeking best execution. Also considered are the costs of such brokerage and research services and an analysis of which services assist Wertz York in fulfilling its overall investment responsibilities to all its clients and which are in the long term best interests of its clients. Such services are of the types described in Section 28(e) of the Securities Exchange Act of 1934 and are designed to augment Wertz York's internal research and investment strategy capabilities.

In its discretion, Wertz York does not obligate itself to seek the lowest commission cost on each individual transaction and may cause a client to pay commission costs which may exceed the cost charged by the executing broker-dealer or another broker-dealer. This may occur when Wertz York determines in good faith that the commission costs are reasonable in relation to the research and/or brokerage services provided by the broker-dealer.

On an ongoing basis, Wertz York monitors and evaluates the performance and execution capabilities of the firms which provide research and brokerage services and also monitors the levels of commission costs in comparison to those commissions paid by other institutional investment managers.

Item 13 – Review of Accounts

Client accounts are reviewed daily by the portfolio management team. Other reports are provided to investors monthly and quarterly and other times as required or requested. The calendar is the triggering factor.

Item 14 – Client Referrals and Other Compensation

Client Referrals

Wertz York may enter into contractual agreements with individuals and organizations (hereafter referred to as "agents") that solicit clients for Wertz York. While the specific terms of each arrangement may differ, generally an agent's compensation is based upon the value of assets of the referred clients or a portion of the management fee paid by such clients. As disclosed to the client, the agent's compensation may or may not increase the referred client's fees beyond that which Wertz York would otherwise charge the client for similar services.

Other Economic Benefits

Wertz York has entered in to a soft-dollar agreement with Capital Institutional Services, Inc. (CAPIS). For directing purchases or sales of fixed income securities from client accounts to CAPIS, Wertz York receives a percentage of the commissions generated from each transaction (excluding new issues) to pay for research services. At present, CAPIS currently provides IDC pricing services, Bloomberg research services (software only, no hardware) and a partial allocation of Advent software services to Wertz York, but Wertz York may obtain other products or services from CAPIS. Additionally, in the future, Wertz York may enter into soft dollar arrangements with other broker-dealers.

Servicing Fees

Additionally, Wertz York may receive service fees from Morgan Stanley with respect to assets invested in its proprietary bond and money market funds. These service fees are for assets that Wertz York does not manage, but for which it provides shareholder servicing. The beneficial owners of these assets may also be clients of Wertz York and have other assets for which Wertz York receives management fees. The management fees received by Wertz York are separate, distinct and in addition to the fees that Wertz York receives for servicing other distinct assets of the same client.

Item 15 – Custody

Wertz York does not have custody of any client accounts.

Item 16 – Investment Discretion

In providing investment supervisory services to its clients, Wertz York invests client portfolios in accordance with the investment objectives and guidelines of the individual clients, subject to any investment restrictions or other limitations placed by a client upon the discretionary authority of Wertz York. These restrictions may include limitations on asset allocations, specific issuers or classes of securities or direction as to the use of specific broker-dealers. These objectives, guidelines and restrictions are detailed in each client's formation and/or offering documents.

Item 17 – Voting Client Securities

Given the nature of the investments purchased by Wertz York pursuant to its discretionary authority, proxy voting is expected to be a rare occurrence. Nonetheless, the custodian each client's custodian has been instructed to forward all proxies to Wertz York. Any proxy vote submitted by Wertz York will be voted solely in the best interest of the client and in accordance with Wertz York's policies and procedures. The CCO shall review each proxy vote submitted by Wertz York no less frequently than annually.

There may be instances where Wertz York's interests conflict, or appear to conflict, with client interests in the voting of proxies. Wertz York addresses these conflicts or appearances of conflicts by ensuring that proxies are voted in accordance with recommendations made by an unaffiliated third-party.

A copy of Wertz York's Proxy Voting Policies and Procedures may be obtained by writing to Elizabeth Huston at Wertz York Capital Management Group, LLC, P.O. Box 9691, Tampa, FL 33674.

Item 18 – Financial Information

Wertz York does not have any financial condition that is likely to impair its ability to their contractual commitments to their clients.

Item 19 – Requirements for State-Registered Advisers

Not applicable