

BROCHURE SUPPLEMENT
GARY KOBUS
LINCOLN ADVISORY GROUP, LTD.

CRD114003

120 North LaSalle

Suite 2900

Chicago, Illinois 60602

312-345-8780

September 8, 2017

This Brochure Supplement provides information about Gary Kobus that supplements Lincoln Advisory Group, Ltd.'s ("LAG") Brochure. You should have received a copy of that Brochure. Please contact Shawn Bernhardt, Chief Compliance Officer at 312-345-8764 if you did not receive LAG's Brochure or if you have any questions about the contents of this Brochure Supplement.

Item 2- Educational Background and Business Experience

Born: 1965

Education: University of Wisconsin-Madison, BBA
Northwestern University, J.L. Kellogg School of Management, MBA

Business Experience: Lincoln Advisory Group, Ltd., President, 2001 to present;
Lincoln Advisory Group, Ltd., Investment Committee, 2001 to present;
LPC Realty Advisors I, LP, Investment Committee, 2009 to present.

Item 3- Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice.

No information is applicable to this Item.

Item 4- Other Business Activities

See Item 5.

Item 5- Additional Compensation

Mr. Kobus will spend time engaged in real estate-related activities of LAG's affiliates. In connection with performing services for these affiliated companies, Mr. Kobus will receive compensation.

Item 6 - Supervision

Supervisor: Gary Kobus, President, 312-345-8780.

As President, Mr. Kobus is responsible for monitoring the advice that supervised persons of LAG provide to clients. In addition, accounts are reviewed by members of the Investment Committee to ensure consistency with LAG's investment processes and conformity with client objectives and guidelines.

Inquiries with respect to Mr. Kobus may be addressed to Ms. Shawn Bernhardt, Chief Compliance Officer, 312-345-8764.

BROCHURE SUPPLEMENT

JOHN GRISSIM

LINCOLN ADVISORY GROUP, LTD.

CRD114003

120 North LaSalle

Suite 2900

Chicago, Illinois 60602

312-345-8780

September 8, 2017

This Brochure Supplement provides information about John Grissim that supplements Lincoln Advisory Group, Ltd.'s ("LAG") Brochure. You should have received a copy of that Brochure. Please contact Shawn Bernhardt, Chief Compliance Officer at 312-345-8764 if you did not receive LAG's Brochure or if you have any questions about the contents of this Brochure Supplement.

Item 2- Educational Background and Business Experience

Born: 1960

Education: Michigan State University, BA in Accounting
University of Michigan, MBA

Business Experience: Lincoln Property Company, Senior Executive Vice President, 1986 to present;
Lincoln Advisory Group, Investment Committee, 2001 to present

Item 3- Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice.

No information is applicable to this Item.

Item 4- Other Business Activities

See Item 5.

Item 5- Additional Compensation

Mr. Grissim spends time engaged in real estate-related activities of Lincoln Property Company and LAG's other affiliates. In connection with performing services for these affiliated companies, Mr. Grissim will receive compensation.

Item 6 - Supervision

Supervisor: Gary Kobus, 312-345-8780.

As President, Mr. Kobus is responsible for monitoring the advice that supervised persons of LAG provide to clients. In addition, accounts are reviewed by members of the Investment Committee to ensure consistency with LAG's investment processes and conformity with client objectives and guidelines.

BROCHURE SUPPLEMENT
THOMAS KUHLMANN
LINCOLN ADVISORY GROUP, LTD.

CRD114003

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Dallas, Texas 75201

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Chicago, Illinois 60602

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September 8, 2017

This Brochure Supplement provides information about Thomas Kuhlmann that supplements Lincoln Advisory Group, Ltd.'s ("LAG") Brochure. You should have received a copy of that Brochure. Please contact Shawn Bernhardt, Chief Compliance

Officer at 312-345-8764 if you did not receive LAG's Brochure or if you have any questions about the contents of this Brochure Supplement.

Item 2- Educational Background and Business Experience

Born: 1963

Education: Southern Methodist University, B.A.

Business Experience: Lincoln Property Company, Executive Vice President, 1984 to present;
LPC Realty Advisors I, LP, Investment Committee, 2009 to present;
Lincoln Advisory Group, Investment Committee, 2001 to present..

Item 3- Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice.

No information is applicable to this Item.

Item 4- Other Business Activities

See Item 5.

Item 5- Additional Compensation

Mr. Kuhlman will spend time engaged in real estate-related activities of Lincoln Property Company and LAG's other affiliates. In connection with performing services for these affiliated companies, Mr. Kuhlman will receive compensation.

Item 6 - Supervision

Supervisor: Gary Kobus, President, 312-345-8780.

As President, Mr. Kobus is responsible for monitoring the advice that supervised persons of LAG provide to clients. In addition, accounts are reviewed by members of the Investment Committee to ensure consistency with LAG's investment processes and conformity with client objectives and guidelines.