



**Part 2A Appendix 1 of Form ADV:
*Wrap Fee Program Brochure***

Everence Trust Company

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This wrap fee program brochure provides information about the qualifications and business practices of Everence Trust Company (the Firm), an investment advisor registered with the Securities and Exchange Commission. If you have any questions about the contents of this brochure, please contact us at (574) 533-9511 or Todd Holsopple, Vice President of Everence Trust Company, at Todd.Holsopple@everence.com. This information has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Additional information about Everence Trust Company also is available on the SEC's website at www.adviserinfo.sec.gov. You can reach this site by a unique identifying number, known as a CRD number. Our firm's CRD number is 113179

Persons associated with Everence Trust Company may be registered representatives of ProEquities, Inc. (ProEquities) an unaffiliated, full service securities broker/dealer licensed under federal and state securities laws. ProEquities is a member of the Financial Industry Regulatory Authority, Inc. (FINRA) and the Securities Investors Protection Corporation (SIPC).

Individuals associated with Everence Trust Company will provide its investment advisory services. Such individuals are known as Investment Adviser Representatives (IARs).

This brochure was prepared on March 28, 2017

Item 2 Material Changes

- No material changes

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Item 4 Services, Fees and Compensation

Asset Management Program

Everence Trust Company offers an Asset Management Program (Program) whereby the Firm manages Clients account for a single fee that includes both management services and the transaction/commission costs. The Program is designed to assist Clients, both individuals, trusts, estates, charitable organizations, and corporations to clarify their investment needs and to obtain professional asset management for a convenient single "wrap fee."

Fees and Expenses of Program

Clients will be charged an advisory fee monthly (Fee). The Fee charged to the account is negotiable and is set forth in the agreement for services (Agreement). The amount of the annualized Fee is as follows:

| BLENDED RATE PORTFOLIO FEE SCHEDULE | |
|---|---------------------|
| <u>Market Value of Assets</u> | <u>Blended Rate</u> |
| First \$100,000 | 1.50% |
| \$100,001 to \$250,000 | .90% |
| \$250,001 to \$500,000 | .80% |
| \$500,001 to \$750,000 | .70% |
| \$750,000 to \$1,000,000 | .60% |
| \$1,000,001 to \$1,500,000 | .50% |
| \$1,500,001 to \$2,000,000 | .40% |
| \$2,000,001 to \$3,000,000 | .30% |
| Quotes for accounts over \$3,000,000 are available on request. | |
| The percentage shown for each range of Managed Asset value will apply only to assets in that range. | |
| EXAMPLE: If Managed Assets in the Account are \$500,000.00, charging 1.50% on assets of \$0.00 - \$100,000 plus 0.90% on assets of \$100,001.00 - \$250,000.00 plus 0.80% on assets of \$250,001.00 - \$500,000.00, the sum of which will result in an Investment Advisory Fee of \$4,850.00 or 0.97% per annum. | |

OR

| TIERED RATE PORTFOLIO FEE SCHEDULE | |
|---|--------------------|
| <u>Market Value of Assets</u> | <u>Tiered Rate</u> |
| First \$100,000 | 1.50% |
| Balance to \$250,000 | 1.25% |
| Balance to \$500,000 | 1.00% |
| Balance to \$750,000 | .90% |
| Balance to \$1,000,000 | .80% |
| Balance to \$1,500,000 | .70% |
| Balance to \$2,000,000 | .60% |
| Balance to \$3,000,000 | .50% |
| Quotes for accounts over \$3,000,000 are available on request. | |
| The percentage for the highest range of Managed Asset value achieved applies to all Managed Assets, not just Managed Assets in within that range. | |
| EXAMPLE: If Managed Assets in the Account reach \$500,000.00, fees will be assessed at a rate of 1.00% per annum on \$500,000.00. | |

Accounts are subject to a minimum \$50 annual fee. The Fee is payable monthly in arrears. The Fee will be based on the average daily market value of the assets in the account on the last business day of the preceding calendar month as calculated by Everence Trust Company.

The foregoing represents the fees the Firm generally charges. However, fees are negotiable depending upon the services the Client requires. Fees will not be charged on the basis of any securities purchased on margin. A portion of the fee charged to Clients may be paid to third parties for commission and/or transactions costs.

The asset management fee will be debited directly from the Client's account will be noted on Client's on a monthly basis.

Client may make additions to the account at any time. Additionally, Client may withdraw account assets with notice, subject to the usual and customary securities settlement procedures. No fee adjustment is made for additional deposits or partial withdrawals within a billing period.

Mutual Fund Charges

All fees paid to Everence Trust Company, for investment advisory services, are separate and distinct from the fees and expenses charged by mutual funds to their shareholders. These fees and expenses are described in each fund's prospectus. Fees charged by mutual funds will generally include a management fee, other fund expenses, and a possible distribution fee. If the fund also imposes sales charges, the Client may pay an initial or deferred sales charge.

Additional Fees and Expenses

In addition to the aforementioned, there may be other costs assessed, which are not included in the Program Fee, such as national securities exchange fees; charges for transactions with respect to assets not executed through the custodian, costs associated with exchanging currencies; wire transfer fees; or other fees required by law. The Program may cost the Client more or less than purchasing such services separately.

The Client should consider that, depending upon the level of the Program Fee charged, the amount of portfolio activity in the Client's account, the value of services that are provided under the program, and other factors, the Program Fee may or may not exceed the aggregate cost of such services if they were to be provided separately.

Termination

Either party may terminate the Agreement, at any time, on 30 days written notice to the other party. Upon termination, any fees will be prorated to the date of termination, subject to early termination fee, and any unearned fees will be returned to the Client. Termination of the Agreement does not affect liabilities or obligations incurred arising from transactions initiated under the Agreement prior to such termination.

Upon termination of accounts, assets may be transferred in kind or liquidated as instructed by the Client, if feasible. The Client becomes responsible for monitoring their own assets and Everence Trust Company has no further obligation to act or provide advice with respect to those assets.

Specific Strategy Risks

Certain strategies employed by the Firm may incur more risk than others may incur. The risk involved with these specific strategies should be evaluated by the Client and the IAR prior to any investment being made in order to ensure that the Client's goals, objectives, and financial situation is such that he or she is able to bear the risks inherent to these investments.

Certain investment strategies may utilize a concentrated investment strategy. Concentrated portfolios generally hold the securities of a limited number of companies and, therefore, may be more volatile because the risk specific to each company may represent a larger portion of assets. It is likely that the performance of these portfolios will differ significantly from that of the broad equity market.

Item 5 Account Requirements and Types of Clients

A minimum of \$50,000 of assets under management is generally required. The account size may be negotiable under certain circumstances. Everence Trust Company may group certain related client accounts for the purposes of achieving the minimum account size and determining the annualized fee.

The types of clients to whom Everence Trust Company generally provides investment advice are listed below:

- Individuals (other than high net worth individuals)
- High net worth individuals
- Pension and profit sharing plans (other than plan participants)
- Charitable Organizations
- Corporations or other businesses not listed above
- Miscellaneous trusts

Item 6 Portfolio Manager Selection and Evaluation

As a general standard, each IAR of Everence Trust Company must meet all examination and experience requirements of the state(s)/jurisdictions in which the person provides advisory services.

Education and Business Background - Management

President and CEO

- Rodney D. Diller: Born June 6, 1957. A.A. - Hesston College (Kansas); B.A. - Goshen College (Indiana); American Bankers Association's National Trust School and National Graduate Trust School; bank trust and investment manager, 1978-2000; President of Everence Trust Company since 2001.

Vice President

- William S. Hartman, III JD: Born April 28, 1960. B.S. - Penn State University; J.D. - Widener University School of Law; 16 years of commercial agricultural lending, tax preparation and business planning with farm credit organization, 1985-1999; charitable gift and estate planning with MMA, 1998-2002; Trust Advisor with Everence Trust Company since 2002; Vice President with Everence Trust Company since 2008.
- Todd A. Holsopple: Born August 8, 1965. B.A. Accounting - Goshen College (Indiana), 1988; 9 years of corporate financial experience, 1992-2001; Foundation Representative with MMA since 2001; Trust Administration with Everence Trust Company since July 2004.

Chief Compliance Officer

- Philip R. Zimmerman: Born December 25, 1953. B.S., History - University of Maryland, 1983; Juris Doctorate - Nova University (Florida), 1986; General Counsel since 2000.

Trust and Investment Advisors

- John R. King: Born October 4, 1952. B.A. - Goshen College (Indiana); M.B.A. - Temple University; post-graduate experience in finance, 1995-1999; Client Services Manager with MMA, 1999-2000; With Everence Trust Company since 2001.
- Joseph L. Lapp: Born December 22, 1942. B.A. – Eastern Mennonite University (Virginia); J.D. – IIT Chicago Kent College of Law; Member of the Pennsylvania Bar; With Everence Trust Company since 2003.
- Dennis LeFevre: Born December 27, 1962. A.A. - Hesston College (Kansas); B.S. - University of Illinois, 1986; Graduate School of Banking (Madison, Wisconsin), 1993-1996; Certified Financial Planner; Mennonite Foundation Western Regional Manager, 1997-2001; Everence Regional Vice President, 2000-2001; Owner and President of Financial Partners, LLC, 2001-2009; With Everence Trust Company since 2009.
- Jeffrey L. Godshall: Born May 14, 1963. B.S. – Philadelphia University (Philadelphia, Pennsylvania, 2005; Cannon Financial Institute-Pepperdine University (Malibu, California), 2014; Certified Financial Planner; With Everence Trust Company since 2007.

Potential Conflicts of Interest

Some IARs of Everence Trust Company are licensed to sell securities through ProEquities, an unaffiliated securities broker/dealer, registered with the Securities and Exchange Commission, a member of FINRA and SIPC. In this capacity, IARs are involved in the sale of securities of various types, including, but not limited to, stocks, bonds, mutual funds, and options. IARs of Everence Trust Company will receive normal and customary commissions as a result of securities transactions.

Under the rules and regulations of the FINRA, ProEquities has obligations to maintain records and perform various functions concerning the investment advisory activities of its registered representatives in relation to certain advisory accounts for which its registered representatives provide investment advice. In addition, some IARs of Everence Trust Company are insurance agents licensed to sell life, disability, long-term care insurance, and variable products. A list of insurance companies represented is available upon request. If a Client purchases insurance products from IARs of Everence Trust Company, the IARs will receive additional compensation in the form of commissions.

If the Client chooses to implement any investment advisory recommendations through Everence Trust Company, this would present a conflict of interest to the extent that IARs of Everence Trust Company will receive normal and customary commissions as a registered representative or licensed insurance agent resulting from any securities or insurance transactions.

Everence Trust Company is affiliated with Everence Capital Management, Inc. through common control and ownership. Everence Capital Management serves as the investment adviser for Praxis Mutual Funds.

Participation or Interest in Client Transactions

Everence Trust Company or individuals associated the Firm may buy or sell – for their personal account(s) – investment products identical to those recommended to Clients. It is the expressed policy of Everence Trust Company that employees shall not have priority in any purchase or sale over Clients' accounts.

Item 7 Client Information Provided to Portfolio Managers

Client Investment Process

Everence Trust Company will obtain the financial data from the Client and assist the Client in determining the suitability of the Program based on information obtained on a Confidential Fact-Finder. Everence Trust Company provides continuous, discretionary asset

management services to its Clients. The investment advice varies depending upon the Client's life situation, desires, objectives, and other preferences.

The account is managed to diversify Client's investments and may include, but is not limited to mutual funds and money market instruments. Investments and allocations are determined and based upon the Clients predefined objectives, risk tolerance, time horizon, financial horizon, financial information, and other various suitability factors. Accounts are managed on an individualized basis. Further restrictions and guidelines imposed by Clients may affect the composition and performance of a Client's portfolio. For these reasons, performance of the portfolio may not be identical with the average Client of Everence Trust Company. On an ongoing basis, Everence Trust Company reviews the Client's financial circumstances and investment objectives and makes any adjustments to the Client's portfolio as may be necessary to achieve the desired results.

Item 8 Client Contact with Portfolio Managers

Account Reporting

Managed accounts are continuously monitored by IARs of Everence Trust Company and action will be taken in accounts where it is deemed appropriate. Everence Trust Company prepares an annual progress report for Clients. Clients receive statements from Everence Trust Company.

Item 9 Additional Information

Code of Ethics

The Firm has adopted a Code of Ethics¹, the full text of which is available to Clients or potential Clients upon request. The Firm has several goals in adopting this Code of Ethics. The Firm desires to comply with all applicable laws and regulations governing its practice. Therefore, the management of the Firm has determined to set forth guidelines for professional standards, under which all associated persons of the Firm are to conduct themselves. The Firm has set high standards, the intention of which is to protect Client interests at all times and to demonstrate its commitment to its fiduciary duties of honesty, good faith, and fair dealing with Clients. All associated persons are expected to adhere strictly to these guidelines, as well as to the procedures for approval and reporting established in the Code of Ethics primarily related to personal securities transactions² and violations of the Code of Ethics. In addition, the Firm maintains and enforces written policies reasonably designed to prevent the misuse of material non-public information by the Firm or any person associated with the Firm.

Client Privacy

Protecting Client privacy is very important to Everence Trust Company. The Firm views protecting its customers' private information as a top priority and, pursuant to the requirements of the federal Gramm-Leach-Bliley Act, the Firm has instituted policies and procedures to ensure that customer information is kept private and secure.

¹ This policy has been established, recognizing that some securities being considered for purchase and/or sale on behalf of Everence Trust Company' Clients trade in sufficiently broad markets to permit transactions by Clients to be completed without an appreciable impact on the markets of the securities. Under certain circumstances, exceptions may be made to the policy stated above. Records of these trades, including the reasons for the exceptions, will be maintained with Everence Trust Company' records in the manner set forth above.

² The foregoing does not apply to certain types of securities, such as obligations of the U.S. Government, and shares in open-end mutual funds. Open-end mutual funds are purchased or redeemed at a fixed net asset value price per share specific to the date of purchase or redemption. As such, transactions in mutual funds by advisory representatives are not likely to have an impact on the prices of the fund shares in which Clients invest.

Everence Trust Company does not disclose any nonpublic personal information about its customers or former customers to any nonaffiliated third parties, except as permitted by law. In the course of servicing a Client's account, the Firm may share some information with its service providers, such as transfer agents, custodians, broker-dealers, accountants, and lawyers.

Everence Trust Company restricts internal access to nonpublic personal information about the Client to those associated persons of the Firm who need access to that information in order to provide services to the Client. As emphasized above, it has always been and will always be the Firm's policy never to sell information about current or former customers or their accounts to anyone. It is also the Firm's policy not to share information unless required to process a transaction, at the request of a customer, or as required by law.

Review of Accounts

The Firm will offer Clients a formal account review on an annual basis. Additional formal reviews may be conducted upon request from the Client. Triggering factors that may stimulate a review include, but are not limited to, significant market corrections, large deposits or withdrawals from an account, and the Client's request for an additional review. Clients will receive reports, at least quarterly, from Everence Trust Company.

Investment or Brokerage Discretion

Generally, clients grant Everence Trust Company complete discretion over the selection and amount of securities to be purchased or sold for their account without obtaining their prior consent or approval. However, Everence Trust Company's investment authority may be subject to specified investment objectives, guidelines and/or conditions imposed by the client. For example, a client may specify that the investment in any particular stock or industry should not exceed specified percentages of the value of the portfolio, restrictions or prohibitions of transactions in the securities of a specific industry, and/or directed brokerage. Where Everence Trust Company enters into non-discretionary arrangements with clients, the Firm will obtain client approval prior to the execution of a trade.

Suggestion of Broker

The Firm does have the discretionary authority to determine, without obtaining specific Client consent, the broker or dealer to be used, or the commission rates paid. However, as previously mentioned, many of the Firm's IARs are registered representative(s) of ProEquities.

The Client is under no obligation to implement investment advice, to purchase securities or insurance products through the Firm or its IARs. The Client is free to choose the sources through which to implement investment advisory recommendations.

Associated persons who are registered representatives of ProEquities are subject to FINRA, formerly NASD conduct Rule 3040. The Rule requires registered individuals to conform to ProEquities' supervisory requirements when conducting securities transactions away from ProEquities.

Additional Compensation

Some IARs of Everence Trust Company may sell insurance products, including, but not limited to, life, health, and long-term care products, and will receive additional compensation, in the form of commissions, on the sale of such products. They may also receive commissions on the sale of securities, including 12b-1 distribution fees from investment companies (mutual funds) in connection with the placement of Clients' funds into investment companies, through their capacities as registered representatives of ProEquities.

Associated persons of Everence Trust Company may attend due diligence conferences presented by various vendors and/or wholesalers. These conferences are sometimes available to associated persons of Everence Trust Company at no cost to the Firm.

Proxy Voting

Specific IARs will not be required to take any action or render any advice with respect to voting of proxies solicited by, or with respect to, the issuers of securities in which assets may be invested. Any proxy related materials received by Everence Trust Company would be processed and managed in accordance with established policies and procedures. Such policies and procedures are available for inspection upon request.

Class Action Lawsuits

From time to time, securities held in the accounts of Clients will be the subject of class action lawsuits. The Firm has no obligation to determine if securities held by the Client are subject to a pending or resolved class action lawsuit. It also has no duty to evaluate a Client's eligibility or to submit a claim to participate in the proceeds of a securities class action settlement or verdict. Furthermore, the Firm has no obligation or responsibility to initiate litigation to recover damages on behalf of Clients who may have been injured as a result of actions, misconduct, or negligence by corporate management of issuers whose securities are held by Clients.

However, where the Firm receives written or electronic notice of a class action lawsuit, settlement, or verdict affecting securities, it will process notices in accordance with established policies and procedures based on information available to the Firm. Such policies and procedures are available for inspection upon request.