



Firm Disclosure Brochure

Iron Gate Global Advisors, LLC

275 East South Temple
Salt Lake City, Utah 84111

801-575-6427

www.igga.com

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Disclaimer:

This Brochure provides information about the qualifications and business practices of Iron Gate Global Advisors. If you have any questions about the contents of this Brochure, please contact Brian W. Hunsaker at 801-575-6427 and/or brian@igga.com. The information in this Brochure has not been approved or verified by the United States Securities and Exchange Commission (SEC) or by any state securities authority.

Additional information about Iron Gate Global Advisors, also is available on the Securities Exchange Commission's website at www.adviserinfo.sec.gov.

Note:

While Iron Gate Global Advisors may refer to itself as a "registered investment adviser or "RIA" Clients should be aware that registration itself does not imply any level or skill or training.

Item 2: Material Changes From Previous Version

The ADV 2A for Iron Gate Global Advisors was last updated on April 02, 2014. The following are material changes since that time.

- Item 1: The legal entity has changed to Amussen, Hunsaker & Associates, LLC. Additionally the firm may market its services under the name Iron Gate Global Advisors.
- Item 4: Brett M. Pattison is a member of Iron Gate Global Advisors.
- Item 8: Methods of analysis has been updated to include sector rotation and options.
- Item 4: Added additional services.

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Item 4: Advisory Business

Amussen, Hunsaker & Associates, LLC, doing business as Iron Gate Global Advisors (the firm) is an independent fee only investment advisor firm established in 1999. We offer two types of advisory services: Portfolio Management Services and Financial Planning Services. The primary emphasis is on Portfolio Management Services. Sometimes in this brochure, Portfolio Management Services is referred to as investment services. Iron Gate Global Advisors principal owners are Brian W. Hunsaker, Brett M. Pattison and Franz S. Amussen. The experience, education and background of Mr. Hunsaker, Mr. Pattison and Mr. Amussen can be found in a *Brochure Supplement* document. This document is available upon request.

Services Provided

We provide Portfolio Management Services for a fee. We do not receive any compensation from commissions. Occasionally, clients ask for advice on their 401k or other retirement plans. We provide this advice as an added service and do not normally charge extra fees for providing the advice. Quite frequently, we furnish advice to clients on matters not involving securities. Financial Planning Services such as financial and retirement planning is provided as an additional service. A conflict exists between the interests of the investment adviser and the interests of the client, the client is under no obligation to act upon the investment adviser's recommendation, and if the client elects to act on any of the recommendations, the client is under no obligation to effect the transaction through the investment adviser.

We may provide clients access to services that include estate planning, tax preparation, asset protection, and social security planning. These services will be provided by unaffiliated professionals that Iron Gate Global Advisors considers to be competent in their respective fields.

New accounts will receive an initial consultation service after which you may sign an Iron Gate Global Advisors Investment Advisory Agreement. The agreement serves as a contract and specifies the services to be rendered and the fees to be paid by you.

We will give you the benefit of our continuing study and evaluation of economic conditions, security markets and other investment issues. Based on these studies, we will provide advice regarding the allocation of your assets. The advice may include the specific allocation of money market funds, stocks & bonds, CDs, municipal and government securities, mutual funds, unit investment trusts, ETFs (exchange traded funds), options, annuities and other appropriate investments for your portfolio.

Your long-term financial goals and objectives are assessed and portfolios are designed to meet these goals. We may utilize all available investment vehicles. We evaluate each of the securities and compare the value against the purchase price offered. We then monitor the economic results and make appropriate adjustments.

We do not provide or participate in any wrap fee programs.

Discretionary Accounts

We recommend upon your approval that you establish and/or maintain, in your name, a discretionary account. You may deposit funds and/or securities in your account. The discretionary accounts are referred to as managed accounts. You may at any time increase or decrease your managed accounts. Your account(s) will, at all times, be held solely in your name. Your accounts will require your authorization for withdrawal.

We will carefully evaluate your financial situation and tolerance for risk. We may then recommend securities to meet your investment objectives and needs. You may always impose restrictions on investing in certain securities or types of securities.

Your discretionary accounts will receive statements directly from your custodians, brokers, mutual funds and other money managers. We do not prepare regular duplicative client account statements. You will receive a quarterly statement from Iron Gate Global Advisors.

A discretionary account grants your advisor limited trading authority in your brokerage account. You do this by signing the appropriate documents with our firm and your broker/dealer/custodian. The authority allows your advisor to enter securities transactions on your behalf. Your adviser may determine which securities and the amount to buy or sell. You will be notified of all transactions by trade confirmations from the broker/dealer/custodian

You will be asked to provide us with written authority to automatically deduct our advisory fees from your account. We will not have authority to make any other withdrawal from your account(s).

Our firm regularly discusses investment ideas, but the ultimate portfolio management decisions are made individually by Brian W. Hunsaker, Brett M. Pattison or Franz S. Amussen for each client's respective portfolio. As of 11/1/2015, Iron Gate Global Advisors managed approximately \$98,000,000 under discretionary management and \$0 on a non-discretionary basis.

Item 5: Fees and Compensation

We charge an advisory fee based on the percentage of assets under management regardless of the type account.

Management Fee for Portfolio Management Services

We will charge an annual fee of no more than 1.5% of the assets under management unless a lower fee has been negotiated. Our fee schedule is as follows:

Assets Under Management	Annual Fee
\$100,000 - \$300,000	1.5%
\$301,000 to \$500,000	1.25%
\$501,000 plus	1.0%

Account minimum: \$100,000

Fees are billed quarterly in advance or in arrears as directed in the client's investment advisory agreement and calculated based on the market value of assets in the investment account on the last trading day of the calendar quarter. In any partial calendar quarter, fees are pro-rated based on the number of days in which the account is open during the quarter. For purposes of calculating Iron Gate Global's advisory fees, the market value of assets in the investment account shall consist of the market value of securities and other investments held in the account, and typically will not be reduced by any margin or indebtedness of the Client with respect to such securities or other investments. The fee is calculated based on the market value of assets in the investment account on the last trading day of the calendar quarter for arrears or advance fees. Fees will not be prorated for each account contribution and withdrawal made during the quarter. All Iron Gate Global customers may negotiate a lower fee. Iron Gate Global reserves the right to waive or reduce fees on an individual basis. Lower fees for comparable services may be available from other sources.

Upon closing of any account, Customers who request a refund of unearned fees will be promptly refunded, and any earned, unpaid fees will be due and payable. Refunds for accounts that pay fees in advanced are prorated based on the number of days in which the account is open during the quarter. No fees are charged based on expected or promised performance.

Customers who request financial planning will be charged an hourly fee of \$100 to \$500 based on client needs and complexity. These fees are paid after the consultation is concluded and have been earned.

Fee Billings

The investment advisory fee is billed quarterly at the beginning of each quarter as directed in the Investment Advisory Agreement. We will automatically charge the clients brokerage account(s) where a written agreement is already in place. Hourly fees are billed separately.

Other Fees

You may incur certain charges imposed by custodians, brokers, third party investment managers. Our fees are exclusive of and in addition to brokerage commissions, transaction fees, and other related costs and expenses. Some of these other fees charged by managers, are custodial fees, deferred sales charges, transfer taxes, wire transfer and electronic fund fees, and other fees and taxes on brokerage accounts and securities transactions. Mutual funds and exchange traded funds also charge internal management fees, which are disclosed in a fund's prospectus.

Such charges, fees and commissions are exclusive of and in addition to our fees. We do not receive any portion of these commissions, fees, and costs.

The Brokerage Practices section in this *Firm Brochure* further describes the factors that we consider in selecting or recommending brokers/dealers/custodians for your transactions and securities. We will help you determine the reasonableness of the broker/dealer/custodian's compensation (e.g., usually commissions).

Neither Iron Gate Global Advisors nor its advisors sell insurance products and receives commissions for the sale. Therefore, we do not need to disclose a potential conflict of interest.

Neither the firm nor the advisors will accept compensation for the sale of securities or other investment products. We do this to avoiding any potential conflict of interest.

Item 6: Performance-Based Fees and Side-by- Side Management

We do not charge any performance-based fees (fees based on a share of capital gains on or capital appreciation of your assets).

Item 7: Types of Clients

We provide portfolio management services to individuals, high net worth individuals, corporate pension and profit-sharing plans, charitable institutions, foundations, retirement accounts, educational saving accounts & endowments. Our account minimum is \$100,000; Minimum Annual Fee is \$1,500. Exceptions to the minimum can be made at the discretion of the adviser..

Item 8: Methods of Analysis, Investment Strategies and Risk of Loss

Methods of Analysis

Our analysis is a hybrid of fundamental, technical and probability analysis.

Fundamental Analysis: We dissect the fundamentals of a company, country or other potential investment to ensure that we are buying an asset at a reasonable price. Fundamental analysis is the most important method for us in making decisions on investments.

Technical Analysis: We may rely on long term technical signals to help us make decisions on being long or short an investment or asset class. We use this more as a filter as we rely more on fundamental analysis when making decisions.

Probability Analysis: While there is no sure thing or guarantee when investing, our studies of fundamentals, market history, and the way we implement options within some clients' portfolios, allow us to put the probabilities of winning vs. losing on our side. We focus on making investments or trades that have a higher probability of winning than losing based on our investment analysis and strategies.

It is important to understand that although we are confident in our method of analysis discussed above there is still risk involved and any investments made are not guarantees that a positive return will result.

Investment Strategies

We have three major investment strategies that we implement. They are discussed below along with the accompanying risk involved.

Value Investing: Our foundational strategy is that of value investing. We ensure that the following five criteria are met before making an investment. We invest in companies that are:

1. In sectors and industries that we understand.
2. Have long term competitive advantage.
3. Have excellent management teams.
4. Available at an attractive price discounted to intrinsic value.
5. Increasing intrinsic value (growth) on a continual basis.

The analysis does not ensure that the companies we invest in will make money. Investing does involve risk and the loss of money.

Markets and Sector Rotation: We like to invest using ETFs and some mutual funds that track certain areas/countries around the globe as well as specific sectors. We study historical cycles and are continually monitoring those areas of the market which are showing strength. We then overweight a portfolio to those areas of the market that we believe have the potential to outperform the market as a whole. This may at some times mean being aggressive (in bullish markets) or more defensive (in bearish markets).

While we have a strong belief in certain market cycles, however, like any investment there is a chance that we are wrong in our analysis. The type of risk is called allocation risk and ultimately cause you to underperform the market rather than outperform.

Options Trading: While there are many uses for options, we normally utilize options for our clients' for the following reasons:

1. Income. (Strategies include short puts, covered calls, short verticals.)
2. Portfolio Protection. (Strategies include short and long verticals, long puts)
3. Protecting Concentrated Stock Positions. (Strategies include long puts, collars)

We may utilize other option strategies not listed for reasons that pertain to individual clients' situations. It's also important to understand that there are unique risks to options. Options can result in losses that are greater than the original investment. Options may not be suitable for all clients'. A conversation as to the risks, rewards for using options will be discussed with each client before applying them to individual portfolios.

Partnership

Your portfolio will be managed individually, but our intent is to form a working partnership with you. As investors ourselves we are “eating our own cooking”. We don’t recommend investments that we aren’t willing to own ourselves. In a situation where client’s objectives are similar to ours, portfolios may be very similar.

Risk of Loss

In spite of our best efforts, investors must understand that investing in securities involves risk of loss that clients should be prepared to bear. Investing involves risk. The world is constantly changing and financial markets are unpredictable. We invest for the long term. We generally believe that investing in the financial markets and securities is meant for investors who have long term goals of 5 years or longer. If you’re financial goals are shorter than this stock and equity types of investments may not be appropriate. It is the customers’ responsibility to inform us when investment goals or objectives change.

Item 9: Disciplinary Information

Not applicable. The firm itself or the Advisors, Brian W. Hunsaker, Franz S. Amussen and Brett M. Pattison have not been involved in any disciplinary action of any kind.

Item 10: Other Financial Industry Activities and Affiliations

Iron Gate Global Advisors is an independent advisory business. We have no permanent affiliations with any brokerage firm

Iron Gate Global Advisors or any of its management persons are not registered, nor have an application as a futures commission merchant, commodity pool operator, a commodity trading advisor, or an associated person of the foregoing entities.

Iron Gate Global Advisors does not recommend or select other investment advisers for clients or receive compensation directly or indirectly from those advisers that would create a material conflict of interest. We do not have other business relationships with advisers that create a material conflict of interest.

Franz S. Amussen is a member of SLC Angels. SLC Angels is an association of accredited angel investors based in Salt Lake City. Franz does not solicit clients to invest in these businesses. Any investments in these startup companies are solely done with Franz’s private money. No client money is invested in these companies. Iron Gate Global does not believe Franz’ involvement in these outside businesses creates a conflict of interest because of the limited time he spends managing these businesses and no Iron Gate Global involvement or its customers.

Item 11: Code of Ethics Participation or Interest in Client Transactions and Personal Trading

Iron Gate Global Advisors has adopted a Code of Ethics for all persons of the firm describing its high standard of business conduct, and fiduciary duty to its clients or prospective clients. You may request a copy of the entire Code of Ethics by contacting Brian W. Hunsaker, President at 801-575-6409.

The Code of Ethics articulates the high importance of trust in the relationship between us and you. It includes provisions relating to the confidentiality of your information. It places a prohibition on insider trading. It requires the firm and its advisers to adhere to all applicable security laws and regulations. It clarifies our duty to follow industry “best practices.” The “best practices” include but are not limited to determining the suitability of particular investments for you. It governs our personal investing. The Code

of Ethics regulates and directs our outside business interests. It also requires the full disclosure to you of any potential material or real conflict of interest. All material conflicts have been disclosed.

Iron Gate Global employees (access persons) are permitted to have personal securities transactions, but are required to follow the Code when effecting such transactions. Personal securities transactions of access personnel may raise potential conflicts of interest when such persons trade in a security that is owned by, or considered for purchase or sale by, an advisory client. In most cases Iron Gate Global believes that the personal trading by its employees and principals would not have a material effect on the trading price of the majority of investments that we recommend to our advisory clients. The Code is designed to assure that the personal securities transactions, activities and interests of access persons will not interfere with (1) making decisions in the best interest of clients, and (2) implementing such decisions while, at the same time, allowing access persons to invest for their own accounts. (3) The Code requires pre-clearance of transactions, involving securities where trading volumes are limited and buys or sells of a security will materially move the price of the security. Iron Gate Global advisors and its employees will adhere to the following procedures regarding their personal trading:

The code states that the Chief Compliance Officer will review all trades to ensure Iron Gate Global advisers and employees are not financially benefitting at the expense of Iron Gate Global advisory clients. The code prohibits principal transactions where Iron Gate Global principals and employees would buy or sell securities directly from advisory clients. The code prohibits access personnel from acquiring any securities in an initial public offering, without pre-clearance from the Chief Compliance Officer in order to preclude any possibility of their profiting improperly from their positions as an advisor. The code requires express prior approval of any acquisition of securities by access persons in a limited offering. Iron Gate Global requires that investment personnel who have been authorized to purchase securities in a private placement are required to disclose that investment when they play a part in any client's subsequent consideration of an investment in the issuer.

Item 12: Brokerage Practices

Broker/Dealers/Custodians

As a client doing business with Iron Gate Global Advisors you will receive suggestions on choosing a broker/dealer/custodian. We will suggest you choose a firm that charges minimal commissions and executes trades efficiently. Yet, you will be given the opportunity to select the broker/dealer/custodian that you wish. If you choose other broker/dealers/custodians than we suggest, you may forgo certain benefits including lower commissions or greater reliability and efficiency in executing trade orders.

We may batch transactions for multiple clients in an effort to obtain the best price on a security. However, such transactions may result in unequal commissions being charged. These commissions depend on the commission rate being charged by each client's broker/dealers/custodians.

In selecting a broker/dealer/custodian for any transaction, we will talk with you about a number of factors. The factors including: price, reputation, and financial strength, and stability, efficiency of execution, error resolution and block trading capability. Yet, we have no obligation to use the advisory services of any broker/dealer/custodian unless it is determined to be in your best interest. These benefits include: market and technical research reports, the use of a dedicated service group, the ability to block client trades for cost savings on trades, electronic download of trades, access to electronic interface which provides customer account information, duplicate and batched statements, trade confirmations, and year-end summaries.

We deduct the advisory fees directly from your accounts, as agreed in your investment advisory agreement. This is done through certain broker/dealer/custodian advisory programs, in accordance with federal and state requirements.

Iron Gate Global clients may pay a brokerage commission in excess of that which another broker/dealer might charge for effecting the same transaction in recognition of the value of the brokerage, research and other services and soft dollar relationships. In such a case, however, Iron Gate Global will determine in good faith that such commission is reasonable in relation to the value of the brokerage, research and other services and soft-dollar benefits provided, viewed in terms of either the specific transaction or applicant's overall responsibilities to the portfolios over which applicant exercises investment authority. It should be noted, however, that one account may pay higher brokerage commissions than are otherwise available, while the research and other benefits resulting from the brokerage relationship would benefit all of Iron Gate Global's accounts or operations as a whole. Iron Gate Global's relationships with brokerage firms that provide soft dollar benefits to Iron Gate Global may influence applicant's judgment in allocating brokerage business and may create a conflict of interest in using those firms to execute brokerage transactions for applicant's clients

Item 13: Review of Accounts

Frequency of Client Account Reviews

We review your individual portfolio at least quarterly. But actual investments are monitored weekly or more frequently. More frequent reviews will be given to your portfolios if you ask for it. We will suggest a review if market conditions warrants it. Some of the activities requiring more frequent reviews are material, political, economic, or market events but most importantly by changes in your circumstances. Additionally, you are encouraged to meet with your advisor at least annually to review the entire portfolio. Another purpose of the annual meeting is to ensure the portfolio is aligned with your current financial goals and objectives. Upon your request you can receive special written portfolio reports. We will periodically send you other reports.

Reviewers

All underlying securities in your portfolio will be reviewed by Mr. Brian W. Hunsaker, Mr. Brett M. Pattison or Mr. Franz S. Amussen, investment adviser representatives, for their respective clients. You will receive monthly statements from your broker/dealer/custodian. You will also receive confirmation whenever there is activity in the account from the broker/dealer/custodian.

We currently do not compensate others for referrals sent to us for investment advisory services. Neither Iron Gate Global Advisors nor its employees receives any additional compensation from non-clients for providing advisory services. All advisory compensation is paid by clients directly.

Item 14: Client Referrals and Other Compensation

No referrals or other compensation exists at this time.

Item 15: Custody

You as the client, engage the broker/dealer/custodian. An important function of your broker/dealer/custodian is to provide custodian services for your assets, monies or securities. Since we may only withdraw advisory fees from your account, we are considered to have a very limited custodian capacity. Our authority is both limited and restricted to the advisory fees. Our capacity is outlined under "Fees and Compensation" in this *Brochure* and does not extend to any other capacity.

You will receive official accounting statements from the broker/dealer/custodian, bank or other qualified custodian which holds and maintains your investment assets. These accounting statements will be sent at least quarterly but usually monthly. We urge you to carefully review such accounting statements and compare the official custodial accounting records to your records. We would suggest you also compare the official statements with any notices and other communications that we may provide you. Our notices

and other communications may vary from the official custodial accounting statements based on

accounting procedures, reporting dates, or valuation methodologies of certain securities. We will be pleased to review your custodian's official accounting statement with you upon your request.

Item 16: Investment Discretion

We have discretionary power over the accounts that we manage on an ongoing basis, and do not obtain specific approval for each trade. Our discretionary authority is limited to placing trades and accessing account information. Clients authorize this in the advisory contract with our firm. The account applications of the custodian provide a separate written power of attorney.

Item 17: Voting Client Securities

We will use our best effort to vote proxies as you desire them to be voted. This is part of our authority and responsibility as you requested. We will use our best judgment to vote proxies as we understand your interests. Unless otherwise directed by you we will vote proxies in a manner that we believe is most beneficial to you as a shareholder. You may provide us with your proxy voting policy. We will then fully comply with your policy unless to do so would be inconsistent with applicable laws or regulations or of our fiduciary responsibility.

You may obtain a copy of Iron Gate Global Advisors complete proxy voting policies and procedures upon request. You may also obtain information from us about how we voted proxies on behalf of you. We will not vote proxies if you have reserved the authority for yourself.

Item 18: Financial Information

Iron Gate Global Advisors does not require or solicit the prepayment of \$500 or greater per client six months or more in advance. We do not have any financial conditions that are likely to limit or impair our ability to meet the contractual commitments to our clients. We have never been subject to a bankruptcy petition.

Item 19: Requirement for State-Registered Advisors

Iron Gate Global Advisors has three management persons: Brian W. Hunsaker, Brett M. Pattison and Franz S. Amussen. Their biographical information is given in the attached *Brochure Supplement*. If you would like to read this document Iron Gate Global will send it to you upon request. Neither management persons are licensed insurance agents and do not receive "Other Compensation."

Franz owns three outside businesses that he conducts in his spare time. These businesses are not related in any way to Iron Gate Global Advisors. He estimates that he spends less than 10% of his time working on these projects. The three companies are Sydermount LLC a startup company designing small camera mounts, Series7Podcast.com which helps people pass the series 7 exam, and AudioGEDPrep.com which helps students pass the GED. Franz is also a member of SLC Angels. SLC Angels is an association of accredited angel investors based in Salt Lake City. Franz does not solicit clients to invest in these businesses. Any investments in these startup companies are solely done with Franz's private money. No client money is invested in these companies. Iron Gate Global does not believe Franz involvement in these outside businesses creates a conflict of interest because; of the limited time he spends managing these businesses and no Iron Gate Global involvement or its customers.

We do not charge performance based fees; nor have we any financial relationship with issuers of securities; or were we ever found liable in either: 1. arbitration, or 2. a civil, self-regulatory organization, or

administrative proceeding. As none of these apply to Iron Gate Global Advisors its management persons and advisors we have no information to disclose.