

Thomas S. Drumm, CFA

Excalibur Management Corporation

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**FORM ADV PART 2B
BROCHURE SUPPLEMENT**

This brochure supplement provides information about Thomas S. Drumm that supplements the Excalibur Management Corporation brochure. You should have received a copy of that brochure. Please contact Excalibur's Chief Compliance Officer if you did not receive Excalibur Management Corporation's brochure or if you have any questions about the contents of this supplement.

Additional information about Thomas S. Drumm is available on the SEC's website at www.adviserinfo.sec.gov.

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Educational Background and Business Experience

Form ADV Part 2B, Item 2

THOMAS STEWART DRUMM

YEAR OF BIRTH: 1945

EDUCATION:

St. Lawrence University, Canton, NY, A.B., 1967

Wharton School of Finance & Commerce, University of Pennsylvania, PA, M.B.A., 1969

EXAMINATION:

Chartered Financial Analyst, 1979 **

BUSINESS BACKGROUND:

Beginning/Ending Dates

Name & Address of Firm, Type of Business, Exact Nature of Connection or Employment

04/13 - PRESENT

EXCALIBUR MANAGEMENT CORPORATION, Three Newton Executive Park, 2223 Washington Street, Suite 202, Newton, MA 02462-1433; Managing Director for a private investment counseling firm.

02/08 – 04/13

EXCALIBUR MANAGEMENT CORPORATION, 3 Post Office Square, Suite 700, Boston, MA 02109; Managing Director for a private investment counseling firm.

11/02 - 02/08

EXCALIBUR MANAGEMENT CORPORATION, 3 Post Office Square, Suite 700, Boston, MA 02109; Senior Vice President for a private investment counseling firm.

09/00 - 11/02

EXCALIBUR MANAGEMENT CORPORATION, 121 High Street, Boston, MA 02110; Senior Vice President for a private investment counseling firm.

11/98 - PRESENT

JOHN HANCOCK MUTUAL LIFE INSURANCE COMPANY, Boston, MA;
Member of an Investment Advisory Committee

**** Chartered Financial Analyst ("CFA"):** This designation is issued by the CFA Institute and is granted to individuals who meet the program prerequisites, have at least four years of professional work experience in the investment decision-making process, and pass three levels of exams administered by the CFA Institute. The candidate is required to follow a self study program involving 250 hours of study for each of the following three disciplines: Level One: Ethics & Professional Standards; Level Two: Investment Tools & Asset Classes; and Level Three: Portfolio Management & Wealth Planning. Once the designation is issued, no further Continuing Education is required.

Disciplinary Information

Form ADV Part 2B, Item 3

The SEC requires that all supervised persons listed on a firm's ADV Part 2 must disclose all material facts regarding any legal or disciplinary events material to a client's or prospective client's evaluation of the supervised person. No one at Excalibur Management Corporation, including Thomas S. Drumm, has ever been the subject of any criminal or civil court action, administrative proceeding by the SEC, or proceeding by a self-regulatory organization. Also, no one at Excalibur, including Mr. Drumm, has ever had any professional degree, designation, or license revoked or suspended.

Other Business Activities

Form ADV Part 2B, Item 4

The SEC requires all supervised persons listed on a firm's ADV Part 2 must disclose all material additional investment-related activities in which they are engaged. As previously disclosed, Thomas S. Drumm is a member of an Investment Advisory Committee of the John Hancock Mutual Life Insurance Company. The role of that Advisory Committee is limited to approving the Company's recommended methodology for determining the prices of non public securities in certain private transactions. However, for Mr. Drumm that activity does not provide a substantial source of income or involve a substantial amount of time.

Additional Compensation

Form ADV Part 2B, Item 5

The SEC requires that all supervised persons listed on a firm's ADV Part 2 must disclose any additional compensation they receive. As previously disclosed, Thomas S. Drumm is a member of an Investment Advisory Committee of the John Hancock Mutual Life Insurance Company and receives compensation for that service, which is not a substantial source of Mr. Drumm's total income.

Supervision

Form ADV Part 2B, Item 6

Each supervised person is part of team of investment advisors that meets regularly to discuss investment and client related topics. The investment advice of each team member is monitored and shared with other team members on regular basis. Michael W. Delduchetto, President, 617-916-9669 supervises the advisory activity of all Excalibur Management Corporation employees.