

Item 1: Cover Page

FIRM BROCHURE
Form ADV Part 2B

INVESTMENT PLANNING ASSOCIATES, INC.

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This is a supplement to the brochure, Form ADV Part 2A, which provides information about the qualifications and business practices of Investment Planning Associates, Inc. If you have any questions about the contents of this supplement or the brochure, please contact us at 240-430-3000, or by email at jay@ipa-ria.com. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission, or by any state securities authority.

Additional information about Investment Planning Associates, Inc. is available on the SEC's website at www.adviserinfo.sec.gov

The term "Registered Investment Advisor" does not imply a certain level of skill or training.

February 14, 2017

Item 2: Educational Background and Business Experience

Investment Planning Associates, Inc. has two Employees whose background is as follows:

Jay P. Levin, CFP®, President, founder and sole Principal. Mr. Levin founded IPA in January 1990. Mr. Levin was born on March 22, 1957 in Baltimore, Maryland. Mr. Levin's educational background includes a B.S. in Economics from Towson State University (1980), and M.B.A. in Finance from The University of Texas at Austin (1984) and completion of the Certified Financial Planner™ program (1995). Prior to founding IPA, Mr. Levin worked on Wall Street in New York City for Donaldson, Lufkin & Jenrette (1984-1987) and Cowen & Co. (1988-1989).

Jason Dall'acqua, Associate. Mr. Dall'acqua joined IPA in August 2012. He was born in Annapolis, MD on April 2, 1989. Mr. Dall'acqua has a B.S. in Economics from the University of Maryland, College Park. Mr. Dall'acqua is studying for the Certified Financial Planner™ designation. Prior to joining IPA, Mr. Dall'acqua had a one year internship with Scottrade in Washington, DC and a nine month internship with Partnership Wealth Management in Baltimore, MD.

Explanation of "Certified Financial Planner"

The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP® (with flame design) marks (collectively, the CFP® marks) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. ("CFP Board").

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 62,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- 1) Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board's studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor's Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board's financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;

- 2) Examination – Pass the comprehensive CFP Certification Examination. The examination, administered in 10 hours over a two-day period, includes case studies and client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real world circumstances;
- 3) Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- 4) Ethics – Agree to be bound by CFP Board’s Standards of Professional Conduct, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- 1) Continuing Education – Complete 30 hours of continuing education every two years, including two hours on the Code of Ethics and other parts of the Standards of Professional Conduct, to maintain competence and keep up with developments in the financial planning field; and
- 2) Ethics – Renew an agreement to be bound by the Standards of Professional Conduct. The standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board’s enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

Item 3: Disciplinary Information

Jay P. Levin, President of IPA, has not been the subject of any disciplinary action.

Jason Dall’acqua, Associate, has not been the subject of any disciplinary action.

Item 4: Other Business Activities

IPA, nor its officers or employees is engaged in any other business than the financial planning and investment management services described in detail in the brochure ADV Part 2A.

IPA, nor its officers or employees, does not receive any form of compensation, monetary or otherwise, based on the sale of securities or other investment products.

Item 5: Additional Compensation

IPA nor its officers or employees receives no additional compensation of any kind beyond the management fees described in ADV Form Part 2A.

Item 6: Supervision

All activities of IPA are supervised by Jay P. Levin, President. Mr. Levin is responsible for and reviews all investment recommendations, portfolio construction and financial planning advice prior to it being given to a client.

Mr. Levin is the Chief Compliance Officer of IPA. Mr. Levin's direct telephone number is 240-430-3000.

Mr. Levin is the supervisor responsible for ensuring that all investment advisor representatives of IPA are in compliance with .13(A) of the Maryland Code of Regulations. IPA will maintain a compliance manual to ensure that IPA and its staff are in compliance with the Maryland Securities Act and the Rules and Regulations promulgated thereunder.

Item 7: Requirement for State Registered Advisors

There have been no disciplinary actions against Jay P. Levin, President, nor Jason Dall'acqua, Associate of IPA.

Neither Jay P. Levin nor Jason Dall'acqua have ever declared bankruptcy.