

Item 1: Cover Page

**FIRM BROCHURE
Form ADV Part 2B**

Supervised Person: Philip Borish

INVESTMENT PLANNING ASSOCIATES, INC.

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This brochure supplement provides information about Philip Borish that supplements the Investment Planning Associates, Inc. brochure. You should have received a copy of that brochure. Please contact Jay P. Levin at 240-430-3000 or jay@ipa-ria.com if you did not receive Investment Planning Associates brochure or if you have any questions about the contents of this supplement. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission, or by any state securities authority.

Additional information about Philip Borish is available on the SEC's website at www.adviserinfo.sec.gov

The term "Registered Investment Advisor" does not imply a certain level of skill or training.

February 14, 2017

Item 2: Educational Background and Business Experience

Philip Borish joined IPA in 2004. He was born on August 13, 1927. Mr. Borish earned his B.S. Degree from Yale in 1949. In addition he earned his Masters of Business Administration from Harvard Business School in 1951. Mr. Borish has not worked for the past 5 years other than as a solicitor for IPA.

Item 3: Disciplinary Information

Philip Borish has not been the subject of any disciplinary action.

Item 4: Other Business Activities

IPA, nor its officers or employees is engaged in any other business than the financial planning and investment management services described in detail in the brochure ADV Part 2A.

IPA, nor its officers or employees, does not receive any form of compensation, monetary or otherwise, based on the sale of securities or other investment products.

Item 5: Additional Compensation

IPA nor its officers or employees receives no additional compensation of any kind beyond the management fees described in ADV Form Part 2A.

Item 6: Supervision

All activities of IPA are supervised by Jay P. Levin, President. Mr. Levin is responsible for and reviews all investment recommendations, portfolio construction and financial planning advice prior to it being given to a client.

Mr. Levin is the Chief Compliance Officer of IPA. Mr. Levin's direct telephone number is 240-430-3000.

Mr. Levin is the supervisor responsible for ensuring that all investment advisor representatives of IPA are in compliance with .13(A) of the Maryland Code of Regulations. IPA will maintain a compliance manual to ensure that IPA and its staff are in compliance with the Maryland Securities Act and the Rules and Regulations promulgated thereunder.

Item 7: Requirement for State Registered Advisors

There have been no disciplinary actions against Philip Borish, Associate of IPA.

Philip Borish has never declared bankruptcy.