

Item 1 Cover Page

A.

Marv E. Kaye

Kaye Capital Management

Brochure Supplement

Dated: June 30, 2017

Contact: Kenneth J. Watten, Chief Compliance Officer
11835 W. Olympic Boulevard, Suite 385E
Los Angeles, California 90064

B.

This brochure supplement provides information about Marv E. Kaye that supplements the Kaye Capital Management brochure; you should have received a copy of that brochure. Please contact Kenneth J. Watten, Chief Compliance Officer, if you did *not* receive Kaye Capital Management's brochure or if you have any questions about the contents of this supplement.

Additional information about Marv E. Kaye is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 Education Background and Business Experience

Marv E. Kaye was born in 1940. Mr. Kaye graduated from UCLA in 1962, with a Bachelor of Arts degree in Political Science and from the University of California, Hastings College of Law, with a JD degree in 1965. Mr. Kaye has been President and an investment adviser representative of Kaye Capital Management since 1997. Mr. Kaye was a registered representative of Mutual Securities, Inc. from 2012 until 2017.

Mr. Kaye has been a CERTIFIED FINANCIAL PLANNER™ since 1986. The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (collectively, the "CFP® marks") are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. ("CFP Board").

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 74,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor’s Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- Examination – Pass the comprehensive CFP® Certification Examination. The examination, administered in 6 hours, includes case studies and client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real world circumstances;
- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- Ethics – Agree to be bound by CFP Board’s *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and
- Ethics – Renew an agreement to be bound by the *Standards of Professional Conduct*. The *Standards* prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board’s enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

Item 3 Disciplinary Information

None.

Item 4 Other Business Activities

- A. The supervised person is not actively engaged in any other investment-related businesses or occupations.
- B. **Licensed Insurance Agent.** Mr. Kaye, in his individual capacity, is a licensed insurance agent, and may recommend the purchase of certain insurance-related products on a commission basis. Clients can engage Mr. Kaye to purchase insurance products on a commission basis. **Conflict of Interest:** The recommendation by Mr. Kaye that a client purchase an insurance commission product presents a *conflict of interest*, as the receipt of commissions may provide an incentive to recommend investment products based on commissions to be received, rather than on a particular client's need. No client is under any obligation to purchase any insurance commission products from Mr. Kaye. Clients are reminded that they may purchase insurance products recommended by Mr. Kaye through other, non-affiliated insurance agents. **The Registrant's Chief Compliance Officer, Kenneth J. Watten, remains available to address any questions that a client or prospective client may have regarding the above conflict of interest.**

Item 5 Additional Compensation

None.

Item 6 Supervision

The Registrant provides investment advisory and supervisory services in accordance with the Registrant's policies and procedures manual. The primary purpose of the Registrant's Rule 206(4)-7 policies and procedures is to comply with the supervision requirements of Section 203(e)(6) of the Investment Adviser's Act ("Act"). The Registrant's Chief Compliance Officer, Kenneth J. Watten, is primarily responsible for the implementation of the Registrant's policies and procedures and overseeing the activities of the Registrant's supervised persons. Should an employee, independent contractor, investment adviser representative, or solicitor of the Registrant have any questions regarding the applicability/relevance of the Act, the Rules thereunder, any section thereof, or any section of the policies and procedures, he/she should address those questions with the Chief Compliance Officer. Should a client have any questions regarding the Registrant's supervision or compliance practices, please contact Mr. Watten at (310) 207-5293.

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A.

Kenneth J. Watten

Kaye Capital Management

Brochure Supplement

Dated: June 30, 2017

Contact: Kenneth J. Watten, Chief Compliance Officer
11835 W. Olympic Boulevard, Suite 385E
Los Angeles, California 90064

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This brochure supplement provides information about Kenneth J. Watten that supplements the Kaye Capital Management brochure; you should have received a copy of that brochure. Please contact Kenneth J. Watten, Chief Compliance Officer, if you did *not* receive Kaye Capital Management's brochure or if you have any questions about the contents of this supplement.

Additional information about Kenneth J. Watten is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 Education Background and Business Experience

Kenneth J. Watten was born in 1981. Mr. Watten graduated from University of California, Santa Barbara, in 2003, with a Bachelor of Arts degree in Political Science. Mr. Watten has been an Advisory Associate of Kaye Capital Management since 2006. Mr. Watten was a registered representative of Mutual Securities, Inc. from 2012 until 2017.

Mr. Watten has been a CERTIFIED FINANCIAL PLANNER™ since 2007. The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (collectively, the "CFP® marks") are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. ("CFP Board").

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of

conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 76,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor’s Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- Examination – Pass the comprehensive CFP® Certification Examination. The examination, administered in 6 hours, includes case studies and client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real world circumstances;
- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- Ethics – Agree to be bound by CFP Board’s *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and
- Ethics – Renew an agreement to be bound by the *Standards of Professional Conduct*. The *Standards* prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board’s enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

Mr. Watten was awarded a Master’s Degree in Business Administration (MBA) with an emphasis in Financial Planning in 2011, from California Lutheran University.

Item 3 Disciplinary Information

None.

Item 4 Other Business Activities

- A. The supervised person is not actively engaged in any other investment-related businesses or occupations.
- B. The supervised person is not actively engaged in any non-investment-related business or occupation for compensation.

Item 5 Additional Compensation

None.

Item 6 Supervision

The Registrant provides investment advisory and supervisory services in accordance with the Registrant's policies and procedures manual. The primary purpose of the Registrant's Rule 206(4)-7 policies and procedures is to comply with the supervision requirements of Section 203(e)(6) of the Investment Adviser's Act ("*Act*"). The Registrant's Chief Compliance Officer, Kenneth J. Watten, is primarily responsible for the implementation of the Registrant's policies and procedures and overseeing the activities of the Registrant's supervised persons. Should an employee, independent contractor, investment adviser representative, or solicitor of the Registrant have any questions regarding the applicability/relevance of the *Act*, the Rules thereunder, any section thereof, or any section of the policies and procedures, he/she should address those questions with the Chief Compliance Officer. Should a client have any questions regarding the Registrant's supervision or compliance practices, please contact Mr. Watten at (310) 207-5293.

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A.

David W. Hilton

Kaye Capital Management

Brochure Supplement

Dated: June 30, 2017

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11835 W. Olympic Boulevard, Suite 385E
Los Angeles, California 90064

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This brochure supplement provides information about David W. Hilton that supplements the Kaye Capital Management brochure; you should have received a copy of that brochure. Please contact Kenneth J. Watten, Chief Compliance Officer, if you did *not* receive Kaye Capital Management's brochure or if you have any questions about the contents of this supplement.

Additional information about David W. Hilton is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 Education Background and Business Experience

David W. Hilton was born in 1981. Mr. Hilton graduated from University of Colorado in 2003, with a Bachelor of Arts degree in Economics. Mr. Hilton has been a Vice President and investment adviser representative of Kaye Capital Management since 2015. Mr. Hilton was a registered representative of Mutual Securities, Inc. from 2015 until 2017. From November 2004 through March 2015, Mr. Hilton was a Senior Vice President with Payden & Rygel.

Mr. Hilton has held the designation of Accredited Investment Fiduciary[®] (AIF[®]) since 2014. The AIF Designation certifies that the recipient has specialized knowledge of fiduciary standards of care and their application to the investment management process. To receive the AIF Designation, the individual must meet prerequisite criteria based on a combination of education, relevant industry experience, and/or ongoing professional development, complete a training program, successfully pass a comprehensive, closed-book final examination under the supervision of a proctor and agree to abide by the Code of Ethics and Conduct Standards. In

order to maintain the AIF Designation, the individual must annually attest to the Code of Ethics and Conduct Standards, and accrue and report a minimum of six hours of continuing education. The Designation is administered by the Center for Fiduciary Studies, the standards-setting body of fi360.

Item 3 Disciplinary Information

None.

Item 4 Other Business Activities

- A. The supervised person is not actively engaged in any other investment-related businesses or occupations.
- B. **Licensed Insurance Agent.** Mr. Hilton, in his individual capacity, is a licensed insurance agent, and may recommend the purchase of certain insurance-related products on a commission basis. Clients can engage Mr. Hilton to purchase insurance products on a commission basis. **Conflict of Interest:** The recommendation by Mr. Hilton that a client purchase an insurance commission product presents a *conflict of interest*, as the receipt of commissions may provide an incentive to recommend investment products based on commissions to be received, rather than on a particular client's need. No client is under any obligation to purchase any insurance commission products from Mr. Hilton. Clients are reminded that they may purchase insurance products recommended by Mr. Hilton through other, non-affiliated insurance agents. **The Registrant's Chief Compliance Officer, Kenneth J. Watten, remains available to address any questions that a client or prospective client may have regarding the above conflict of interest.**

Item 5 Additional Compensation

None.

Item 6 Supervision

The Registrant provides investment advisory and supervisory services in accordance with the Registrant's policies and procedures manual. The primary purpose of the Registrant's Rule 206(4)-7 policies and procedures is to comply with the supervision requirements of Section 203(e)(6) of the Investment Adviser's Act ("Act"). The Registrant's Chief Compliance Officer, Kenneth J. Watten, is primarily responsible for the implementation of the Registrant's policies and procedures and overseeing the activities of the Registrant's supervised persons. Should an employee, independent contractor, investment adviser representative, or solicitor of the Registrant have any questions regarding the applicability/relevance of the Act, the Rules thereunder, any section thereof, or any section of the policies and procedures, he/she should address those questions with the Chief Compliance Officer. Should a client have any questions regarding the Registrant's supervision or compliance practices, please contact Mr. Watten at (310) 207-5293.

Item 1 Cover Page

A.

Kenneth Besada

Kaye Capital Management

Brochure Supplement

Dated: June 30, 2017

Contact: Kenneth J. Watten, Chief Compliance Officer
11835 W. Olympic Boulevard, Suite 385E
Los Angeles, California 90064

B.

This brochure supplement provides information about Kenneth Besada that supplements the Kaye Capital Management brochure; you should have received a copy of that brochure. Please contact Kenneth J. Watten, Chief Compliance Officer, if you did *not* receive Kaye Capital Management's brochure or if you have any questions about the contents of this supplement.

Additional information about Kenneth Besada is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 Education Background and Business Experience

Kenneth Besada was born in 1981. Mr. Besada graduated from UC Berkley in 2003, with a Bachelor of Arts degree in Psychology. Mr. Besada has been an investment adviser representative of Kaye Capital Management since 2015. Mr. Besada was a registered representative of Mutual Securities, Inc. from 2015 until 2017. From March 2009 through February 2015, Mr. Besada was a registered representative of Girard Securities, Inc. and from November 2009 through February 2015, he was an investment advisor representative with Mogul Wealth Management.

Mr. Besada is currently a Life and Disability Insurance Analyst. A Life and Disability Insurance Analyst is a person who, for compensation, paid by or derived from any person or source other than an insurer, advises any person having any interest in, a life or disability insurance contract, concerning that contract or his or her rights in respect thereto.

Item 3 Disciplinary Information

None.

Item 4 Other Business Activities

- A. The supervised person is not actively engaged in any other investment-related businesses or occupations.
- B. **Licensed Insurance Agent.** Mr. Besada, in his individual capacity, is a licensed insurance agent, and may recommend the purchase of certain insurance-related products on a commission basis. Clients can engage Mr. Besada to purchase insurance products on a commission basis. **Conflict of Interest:** The recommendation by Mr. Besada that a client purchase an insurance commission product presents a *conflict of interest*, as the receipt of commissions may provide an incentive to recommend investment products based on commissions to be received, rather than on a particular client's need. No client is under any obligation to purchase any insurance commission products from Mr. Besada. Clients are reminded that they may purchase insurance products recommended by Mr. Besada through other, non-affiliated insurance agents. **The Registrant's Chief Compliance Officer, Kenneth J. Watten, remains available to address any questions that a client or prospective client may have regarding the above conflict of interest.**

Item 5 Additional Compensation

None.

Item 6 Supervision

The Registrant provides investment advisory and supervisory services in accordance with the Registrant's policies and procedures manual. The primary purpose of the Registrant's Rule 206(4)-7 policies and procedures is to comply with the supervision requirements of Section 203(e)(6) of the Investment Adviser's Act ("*Act*"). The Registrant's Chief Compliance Officer, Kenneth J. Watten, is primarily responsible for the implementation of the Registrant's policies and procedures and overseeing the activities of the Registrant's supervised persons. Should an employee, independent contractor, investment adviser representative, or solicitor of the Registrant have any questions regarding the applicability/relevance of the *Act*, the Rules thereunder, any section thereof, or any section of the policies and procedures, he/she should address those questions with the Chief Compliance Officer. Should a client have any questions regarding the Registrant's supervision or compliance practices, please contact Mr. Watten at (310) 207-5293.