

PART 2B OF FORM ADV: BROCHURE SUPPLEMENT



LINDNER CAPITAL ADVISORS, INC.
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MARCH 2017

This brochure supplement provides information about Robert J. Lindner and Todd J. Smallwood that supplements the LCA Firm Brochure. You should have received a copy of our Firm Brochure. Please contact LCA directly if you did not receive the Brochure or if you have any questions about the contents of this Brochure Supplement.

Additional information is available on the SEC's website at www.adviserinfo.sec.gov.

Education and Business Standards

Generally, LCA requires those who provide investment advice to have a college degree or equivalent business experience, the sufficiency of which is evaluated by LCA on an individual basis. It is the policy of LCA to encourage associated persons and corporate employees to pass the Investment Adviser Law Examination (Series 65); unless exempt by SEC standards. Employees also participate in continuing education programs offered by the firm.

Professional Certifications

Employees have earned certifications and credentials that are required to be explained in further detail:

CERTIFIED FINANCIAL PLANNERTM

CERTIFIED FINANCIAL PLANNERTM, CFP[®] and federally registered CFP (with flame design) marks (collectively, the “CFP[®] marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”). The CFP[®] certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP[®] certification.

To attain the right to use the CFP[®] marks, an individual must satisfactorily fulfill the following requirements:

1. Education- Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determine is necessary for the competent and professional delivery of financial planning services and attain a Bachelor’s Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
2. Examination- Pass the comprehensive CFP[®] Certification Examination. The examination, administered in 10 hours over a two-day period, includes case studies and client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real world circumstances;
3. Experience- Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
4. Ethics- Agree to be bound by CFP Board’s Standards of Professional Conduct, a set of documents outlining the ethical and practice standards for CFP[®] professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP[®] marks:

1. Continuing Education- Complete 30 hours of continuing education hours every two years, including two hours on the Code of Ethics and other part s of the Standards of Professional Conduct, to maintain competence and keep up with developments in the financial planning filed; and
2. Ethics- Renew an agreement to be bound by the Standards of Professional Conduct. The Standards prominently require that the CFP[®] professionals provide financial planning services

at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board's enforcement process, which could result in suspension or permanent revocation of the CFP® certification.

Accredited Investment Fiduciary (AIF)®

AIF® designees are licensed by the Center for Fiduciary Studies, a part of the fi360 company. AIF certification requirements include:

1. Successful completion of the 90 minute, closed-book, 60 question AIF exam, indicating at least 75% correct answers;
2. Successful completion of six hours of continuing professional education, four hours of which are fi360 Training continuing education;
3. Sign and agree to abide by a code of ethics.

Chartered Life Underwriter (CLU)®

CLU® is a professional designation for individuals who wish to specialize in life insurance and estate planning. Individuals must complete five core courses and three elective courses, and successfully pass all eight two-hour, 100-question examinations in order to receive the designation

The CLU® professional must have a minimum of three years of experience in life or health insurance sales, and is expected to abide by a code of ethics.

Chartered Financial Consultant (ChFC)®

To receive the ChFC® designation, an individual must successfully complete all courses in a selected program, meet experience requirements and ethics standards, and agree to comply with The American College Code of Ethics and Procedures.

1. Experience- Three years of full-time business experience is required for all Huebner School designations. The three-year period must be within the five years preceding the date of the award. An undergraduate or graduate degree from an accredited educational institution qualifies as one year of business experience. Part-time qualifying business experience is credited toward the three-year requirement on an hourly basis, with 2,000 hours representing the equivalent of one year full-time experience. The following activities meet the required business experience qualifications included in the ChFC® certification process:

- Insurance and health care
- Field underwriting and management, including sales and service activities, supervision and management of persons involved in sales or services, or staff support of persons in these activities.
- Company management and operations in positions involving substantial responsibility.
- Financial services and employee benefits client service and related management, including direct contact with clients, supervision and management of persons involved directly in the process of providing financial services or employee benefits, or staff support of persons in these activities.

- Financial institution management and operations in positions involving substantial responsibility.
- Other: University or college teaching of subjects related to the Huebner School curriculum on a full-time basis at an accredited institution of higher education; Government regulatory service in a responsible administrative, supervisory, or operational capacity; Activities directly or indirectly related to the protection, accumulation, conservation, or distribution of the economic value of human life; these include the work of actuaries, attorneys, CPAs, investment advisers, real estate investment advisers, stockbrokers, trust officers, or persons in other similar occupations.

2. Continuing Education- The following individuals are required to earn 30 hours of CE credit every two years:

- Licensed insurance agent/broker/consultant
- Licensed security representative/registered investment advisor
- Financial consultant, attorney, accountant, employee benefits specialist, and any other individual who provides insurance, employee benefits, financial planning, or estate planning advice and counsel to the public
- All ChFC® professionals must abide by a code of ethics.

Robert J. Lindner, President

Email: rlindner@lindnercapital.com

Year of Birth: 1951

Educational Background

- Mercer University, BA, Business Management; 1975
- American College; MSFS, Financial Planning; 1990

Business Experience

- Lindner Capital Advisors, Inc., President; 12/1996 - Present
- Private Wealth Advisory Group, Inc., President; 07/1996 - Present
- The Lindner Group, Inc., President; 03/1983 - Present
- Lindner Financial Resources, Inc., President; 11/2014 - Present
- The Lindner Family Foundation, Inc., President; 11/2014 - Present

Professional Designations

Robert Lindner is an Accredited Investment Fiduciary™ (AIF®), a professional designation awarded by the Center for Fiduciary Studies, Katz Graduate School of Business at the University of Pittsburgh. He is a Chartered Life Underwriter™ (CLU®), Chartered Financial Consultant™ (ChFC®). He is a licensed Certified Financial Planner™ (CFP®) professional and was admitted to the Registry of Financial Planning Practitioners in 1994.

Disciplinary Information

Robert J. Lindner has no reportable disciplinary history.

Other Business Activities

- Advisory Board Member of TD Ameritrade Institutional
- Executive Board member of Atlanta Humane Society

All of Mr. Lindner's outside business activities and affiliations are appropriately disclosed to LCA's Chief Compliance Officer in accordance with LCA's Code of Ethics.

Additional Compensation

None.

Supervision

Mr. Lindner's compliance-related activities are supervised by Mr. Todd J. Smallwood, Chief Compliance Officer. He reviews Mr. Lindner's investment advisory work through frequent office interactions. He also reviews Mr. Lindner's activities to ensure he acts in accordance with LCA's Code of Ethics.

Todd J. Smallwood, Chief Compliance Officer

Email: tsmallwood@lindnercapital.com

Year of Birth: 1966

Educational Background

- Syracuse University

Business Experience

- Lindner Capital Advisors, Chief Compliance Officer and Trading, 3/2016 – Present
- Lindner Capital Advisors, Compliance and Trading, 02/2016 - 3/2016
- Clear Investment Research, CCO and Director of Investments, 07/2014 – 02/2016
- Lucena Research, CCO and VP of Market Development 01/2014 – 07/2014
- Gray and Company, Director of Trading, 01/2013 – 11/2013
- Timbervest, LLC, CCO and Director of Trading, 01/2012 – 01/2016
- Iron Capital Advisors, LLC Director of Trading and Operations 01/2010 – 11/2011

- Invesco, Senior Global Trader, 05/1998 – 12/2008

Disciplinary Information

Mr. Smallwood has no reportable disciplinary history.

Other Business Activities

Mr. Smallwood has no other business activities.

Additional Compensation

Mr. Smallwood has no additional reportable compensation.

Supervision

Mr. Smallwood's activities are supervised by Robert Lindner, Chief Executive Officer. He reviews Mr. Smallwood's work through frequent office interactions.