

Part 2B of Form ADV: *Brochure Supplement*

Stephen A. Jarislowsky

**Jarislowsky, Fraser Limited
1010 Sherbrooke Street West
20th Floor
Montreal, Quebec
H3A 2R7**

Tel: (514) 842-2727

Fax: (514) 842-1882

January 25, 2017

This brochure supplement provides information about Stephen A. Jarislowsky, which supplements the Jarislowsky, Fraser Limited brochure. You should have received a copy of that brochure. Please contact Erin O'Brien, Chief Compliance Officer or compliance@jflglobal.com, if you did not receive the Jarislowsky, Fraser Limited brochure, or if you have any questions about the contents of this supplement.

Item 2. Educational Background and Business Experience

Stephen A. Jarislowsky

Director

Portfolio Manager

Year of Birth: 1925

Education:

B.Sc. Eng.	Cornell University
M.A.	University of Chicago
M.B.A.	Harvard University

Business Background:

1955 to present Jarislowsky, Fraser Limited

Item 3. Disciplinary Information

We are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person who provides investment advice.

There is nothing to disclose for Item 3, no disciplinary events.

Item 4. Other Business Activities

We are required to disclose if supervised persons are actively engaged in any other investment-related business or occupation.

Stephen A. Jarislowsky is a Director of Goodfellow Inc. (TSX:GDL), Director of the Canadian Foundation for Advancement of Investor Rights as well as the Canadian Coalition for Good Governance. Mr. Jarislowsky is also President of the Jarislowsky Foundation (a public Canadian foundation). Such activities do not require a substantial amount of time or provide any material income, nor do they represent a conflict of interest to the firm or its clients.

Item 5. Additional Compensation

We are required to disclose if someone who is not a client provides an economic benefit to the supervised person for providing advisory services

There is nothing to disclose for Item 5, no economic benefit other than the regular salary and regular bonus. No sales awards or bonus based on the number or amount of sales.

Item 6. Supervision

We are required to explain how we supervise the supervised person, including how we monitor the advice the supervised person provides to clients.

Stephen A. Jarislowsky is the founder of the firm. He sits on the Board and is a Portfolio Manager, and as such does not directly report to a supervisor or manager. Stephen Jarislowsky is ultimately responsible to and supervised by the Board of Directors.

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Pierre Lapointe

**Jarislowsky, Fraser Limited
1010 Sherbrooke Street West
20th Floor
Montreal, Quebec
H3A 2R7**

Tel: (514) 842-2727

Fax: (514) 842-1882

January 25, 2017

This brochure supplement provides information about Pierre Lapointe, which supplements the Jarislowsky, Fraser Limited brochure. You should have received a copy of that brochure. Please contact Erin O'Brien, Chief Compliance Officer or compliance@jflglobal.com, if you did not receive the Jarislowsky, Fraser Limited brochure, or if you have any questions about the contents of this supplement.

Item 2. Educational Background and Business Experience

Pierre Lapointe

President

Chairman of the Executive Committee

Director

Portfolio Manager

Year of Birth: 1957

Education:

MA Aberdeen University

MBA University of Western Ontario

Director's Education Program ICD.D**

** Granted by the Institute of Corporate Directors, the ICD.D designation is a clear demonstration of a director's commitment to practice and build on the skills and knowledge acquired through the Directors Education Program. The certification examinations evaluate the ICD Key Competencies deemed necessary to be an effective director.

Business Background:

1985 to present Jarislowsky, Fraser Limited

Item 3. Disciplinary Information

We are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person who provides investment advice.

There is nothing to disclose for Item 3, no disciplinary events.

Item 4. Other Business Activities

We are required to disclose if supervised persons are actively engaged in any other investment-related business or occupation.

Pierre Lapointe is a member of the executive committee of the Maisonneuve Rosemont Hospital and a board member of the Montreal Museum of Fine Arts. He is a trustee for the Jean Beliveau Foundation. Mr. Lapointe is a director of the JF Partners Foundation. Such activities do not require a substantial amount of time or provide any material income, nor do they represent a conflict of interest to the firm or its clients.

Item 5. Additional Compensation

We are required to disclose if someone who is not a client provides an economic benefit to the supervised person for providing advisory services

There is nothing to disclose for Item 5, no economic benefit other than the regular salary and regular bonus. No sales awards or bonus based on the number or amount of sales.

Item 6. Supervision

We are required to explain how we supervise the supervised person, including how we monitor the advice the supervised person provides to clients.

Pierre Lapointe is President and Chairman of the Executive Committee, Portfolio Manager and Director of Jarislowsky, Fraser Limited. Ultimately Pierre Lapointe is responsible to and supervised by the Board of Directors.

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Margot Ritchie

**Jarislowsky, Fraser Limited
20 Queen Street West
Suite 3100
Toronto, Ontario
M5H 3R3**

**Tel: (416) 363-7417
Fax: (416) 363-8079**

January 25, 2017

This brochure supplement provides information about Margot Ritchie, which supplements the Jarislowsky, Fraser Limited brochure. You should have received a copy of that brochure. Please contact Erin O'Brien, Chief Compliance Officer or compliance@jflglobal.com, if you did not receive the Jarislowsky, Fraser Limited brochure, or if you have any questions about the contents of this supplement.

Item 2. Educational Background and Business Experience

Margot Ritchie

Member of the Executive Committee
Portfolio Manager

Year of Birth: 1955

Education:

BA Queen's University
MBA University of British Columbia
CFA*
Director's Education Program ICD.D**

* Chartered Financial Analyst ®

A professional certificate offered through the [CFA Institute](http://www.cfainstitute.org). The certification qualifies one to be a financial analyst. To qualify for a CFA, one must have worked a certain number of years in the financial industry and must complete three levels of exams on all topics related to investing. CFA charter holders must adhere to a Code of Ethics and Standards of Professional Conduct; annual sign off is mandatory.

** Granted by the Institute of Corporate Directors, the ICD.D designation is a clear demonstration of a director's commitment to practice and build on the skills and knowledge acquired through the Directors Education Program. The certification examinations evaluate the ICD Key Competencies deemed necessary to be an effective director.

Business Background:

1992 to present Jarislowsky, Fraser Limited

Item 3. Disciplinary Information

We are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person who provides investment advice.

There is nothing to disclose for Item 3, no disciplinary events.

Item 4. Other Business Activities

We are required to disclose if supervised persons are actively engaged in any other investment-related business or occupation.

Margot Ritchie is a board member and Chair of the Finance Committee for the Bata Shoe Museum. Ms. Ritchie is also a director of the JF Partners Foundation. Such activities do not require a substantial amount of time, nor do they represent a conflict of interest to the firm or its clients.

Item 5. Additional Compensation

We are required to disclose if someone who is not a client provides an economic benefit to the supervised person for providing advisory services

There is nothing to disclose for Item 5, no economic benefit other than the regular salary and regular bonus. No sales awards or bonus based on the number or amount of sales.

Item 6. Supervision

We are required to explain how we supervise the supervised person, including how we monitor the advice the supervised person provides to clients.

Margot Ritchie is a member of the Investment Strategy Committee and a member of the Executive Committee as well as a Portfolio Manager at Jarislowsky, Fraser Limited. The Investment Strategy Committee (ISC) meets weekly and is responsible for the risk management and oversight of all investment decisions at the firm; it establishes asset mix, approves material decisions relating to fixed income and stock purchases or sales, and regularly reviews specific weightings in the JFL model portfolios. The ISC is comprised of senior investment professionals, and includes our fixed income and regional equity team leaders.

The Investment Strategy Committee (ISC) reports to the Executive Committee, which in turn reports to the Board.

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Chris Kresic

**Jarislowsky, Fraser Limited
20 Queen Street West
Suite 3100
Toronto, Ontario
M5H 3R3**

**Tel: (416) 363-7417
Fax: (416) 363-8079**

January 25, 2017

This brochure supplement provides information about Chris Kresic, which supplements the Jarislowsky, Fraser Limited brochure. You should have received a copy of that brochure. Please contact Erin O'Brien, Chief Compliance Officer or compliance@jflglobal.com, if you did not receive the Jarislowsky, Fraser Limited brochure, or if you have any questions about the contents of this supplement.

Item 2. Educational Background and Business Experience

Chris Kresic

Member of the Executive Committee
Portfolio Manager, Fixed Income

Year of Birth: 1964

Education:

B Comm. University of Ottawa
CFA*

*Chartered Financial Analyst ®

A professional certificate offered through the [CFA Institute](http://www.cfainstitute.org). The certification qualifies one to be a financial analyst. To qualify for a CFA, one must have worked a certain number of years in the financial industry and must complete three levels of exams on all topics related to investing. CFA charter holders must adhere to a Code of Ethics and Standards of Professional Conduct; annual sign off is mandatory.

Business Background:

1997 – 2010	Mackenzie Financial Corporation (Senior Vice-President, Team Lead and Portfolio Manager)
2010 to present	Jarislowsky, Fraser Limited

Item 3. Disciplinary Information

We are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person who provides investment advice.

There is nothing to disclose for Item 3, no disciplinary events.

Item 4. Other Business Activities

We are required to disclose if supervised persons are actively engaged in any other investment-related business or occupation.

There is nothing to disclose for Item 4, no other investment- related business or occupation.

Item 5. Additional Compensation

We are required to disclose if someone who is not a client provides an economic benefit to the supervised person for providing advisory services

There is nothing to disclose for Item 5, no economic benefit other than the regular salary and regular bonus. No sales awards or bonus based on the number or amount of sales.

Item 6. Supervision

We are required to explain how we supervise the supervised person, including how we monitor the advice the supervised person provides to clients.

Chris Kresic is a member of the Investment Strategy Committee and a Portfolio Manager. The Investment Strategy Committee (ISC) meets weekly and is responsible for the risk management and oversight of all investment decisions at the firm; it establishes asset mix, approves material decisions relating to fixed income and stock purchases or sales, and regularly reviews specific weightings in the JFL model portfolios. The ISC is comprised of senior investment professionals, and includes our fixed income and regional equity team leaders.

The Investment Strategy Committee (ISC) reports to the Executive Committee, which in turn reports to the Board.

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Bruce Beingessner

**Jarislowsky, Fraser Limited
140 4th Avenue S.W.
Suite 1640
Calgary, Alberta
T2P 3N3**

**Tel: (403) 233-9117
Fax: (403) 233-9144**

January 25, 2017

This brochure supplement provides information about Bruce Beingessner, which supplements the Jarislowsky, Fraser Limited brochure. You should have received a copy of that brochure. Please contact Erin O'Brien, Chief Compliance Officer or compliance@jflglobal.com, if you did not receive the Jarislowsky, Fraser Limited brochure, or if you have any questions about the contents of this supplement.

Item 2. Educational Background and Business Experience

Bruce Beingessner
Portfolio Manager

Year of Birth: 1965

Education:

B. Comm.	University of Alberta
MBA	University of Western Ontario
CFA*	

*Chartered Financial Analyst ®

A professional certificate offered through the [CFA Institute](http://www.cfainstitute.org). The certification qualifies one to be a financial analyst. To qualify for a CFA, one must have worked a certain number of years in the financial industry and must complete three levels of exams on all topics related to investing. CFA charter holders must adhere to a Code of Ethics and Standards of Professional Conduct; annual sign off is mandatory.

Business Background:

1998 to present Jarislowsky, Fraser Limited

Item 3. Disciplinary Information

We are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person who provides investment advice.

There is nothing to disclose for Item 3, no disciplinary events.

Item 4. Other Business Activities

We are required to disclose if supervised persons are actively engaged in any other investment-related business or occupation.

There is nothing to disclose for Item 4, no other investment- related business or occupation.

Item 5. Additional Compensation

We are required to disclose if someone who is not a client provides an economic benefit to the supervised person for providing advisory services

There is nothing to disclose for Item 5, no economic benefit other than the regular salary and regular bonus. No sales awards or bonus based on the number or amount of sales.

Item 6. Supervision

We are required to explain how we supervise the supervised person, including how we monitor the advice the supervised person provides to clients.

Bruce Beingessner is a member of the Investment Strategy Committee and a Portfolio Manager. The Investment Strategy Committee (ISC) meets weekly and is responsible for the risk management and oversight of all investment decisions at the firm; it establishes asset mix, approves material decisions relating to fixed income and stock purchases or sales, and regularly reviews specific weightings in the JFL model portfolios. The ISC is comprised of the senior investment professionals, and includes our fixed income and regional equity team leaders.

The Investment Strategy Committee (ISC) reports to the Executive Committee, which in turn reports to the Board.

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Michel Brutti

**Jarislowsky, Fraser Limited
1010 Sherbrooke Street West
20th Floor
Montreal, Quebec
H3A 2R7**

**Tel: (514) 842-2727
Fax: (514) 842-1882**

January 25, 2017

This brochure supplement provides information about Michel Brutti, which supplements the Jarislowsky, Fraser Limited brochure. You should have received a copy of that brochure. Please contact Erin O'Brien, Chief Compliance Officer or compliance@jflglobal.com, if you did not receive the Jarislowsky, Fraser Limited brochure, or if you have any questions about the contents of this supplement.

Item 2. Educational Background and Business Experience

Michel Brutti
Portfolio Manager

Year of Birth: 1961

Education:

B. Eng. Université de Compiègne
MBA University of Toronto
CFA*
Director's Education Program ICD.D**

*Chartered Financial Analyst ®

A professional certificate offered through the [CFA Institute](http://www.cfainstitute.org). The certification qualifies one to be a financial analyst. To qualify for a CFA, one must have worked a certain number of years in the financial industry and must complete three levels of exams on all topics related to investing. CFA charter holders must adhere to a Code of Ethics and Standards of Professional Conduct; annual sign off is mandatory.

** Granted by the Institute of Corporate Directors, the ICD.D designation is a clear demonstration of a director's commitment to practice and build on the skills and knowledge acquired through the Directors Education Program. The certification examinations evaluate the ICD Key Competencies deemed necessary to be an effective director.

Business Background:

1994 to present Jarislowsky, Fraser Limited

Item 3. Disciplinary Information

We are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person who provides investment advice.

There is nothing to disclose for Item 3, no disciplinary events.

Item 4. Other Business Activities

We are required to disclose if supervised persons are actively engaged in any other investment-related business or occupation.

Michel Brutti is a director of Chempap (a private company), a member of the board and audit committee of Fonds d'Action Québécois pour le développement durable (FAQDD), a member of the marketing committee for the Quebec chapter of the UN PRI and a committee member for Finance Montréal. Such activities do not require a substantial amount of time or provide any material income, nor do they represent a conflict of interest to the firm or its clients.

Item 5. Additional Compensation

We are required to disclose if someone who is not a client provides an economic benefit to the supervised person for providing advisory services

There is nothing to disclose for Item 5, no economic benefit other than the regular salary and regular bonus. No sales awards or bonus based on the number or amount of sales.

Item 6. Supervision

We are required to explain how we supervise the supervised person, including how we monitor the advice the supervised person provides to clients.

Michel Brutti is a member of the Investment Strategy Committee and a Portfolio Manager. The Investment Strategy Committee (ISC) meets weekly and is responsible for the risk management and oversight of all investment decisions at the firm, it establishes asset mix, approves material decisions relating to fixed income and stock purchases or sales, and regularly reviews specific weightings in the JFL model portfolios. The ISC is comprised of senior investment professionals, and includes our fixed income and regional equity team leaders.

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Bernard Gauthier

**Jarislowsky, Fraser Limited
1010 Sherbrooke Street West
20th Floor
Montreal, Quebec
H3A 2R7**

**Tel: (514) 842-2727
Fax: (514) 842-1882**

January 25, 2017

This brochure supplement provides information about Bernard Gauthier, which supplements the Jarislowsky, Fraser Limited brochure. You should have received a copy of that brochure. Please contact Erin O'Brien, Chief Compliance Officer or compliance@jflglobal.com, if you did not receive the Jarislowsky, Fraser Limited brochure, or if you have any questions about the contents of this supplement.

Item 2. Educational Background and Business Experience

Bernard Gauthier
Portfolio Manager, Canadian Equities

Year of Birth: 1963

Education:

B.Sc.	University of Montreal
M.Sc.	University of Montreal
CFA*	

*Chartered Financial Analyst ®

A professional certificate offered through the [CFA Institute](http://www.cfainstitute.org). The certification qualifies one to be a financial analyst. To qualify for a CFA, one must have worked a certain number of years in the financial industry and must complete three levels of exams on all topics related to investing. CFA charter holders must adhere to a Code of Ethics and Standards of Professional Conduct; annual sign off is mandatory.

Business Background:

2004-2008	CIBC Global Asset Management
2008 to present	Jarislowsky, Fraser Limited

Item 3. Disciplinary Information

We are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person who provides investment advice.

There is nothing to disclose for Item 3, no disciplinary events.

Item 4. Other Business Activities

We are required to disclose if supervised persons are actively engaged in any other investment-related business or occupation.

Bernard Gauthier is a member of the board of the Vincent d'Indy Foundation. Such activities do not require a substantial amount of time or provide any material income, nor do they represent a conflict of interest to the firm or its clients.

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Item 5. Additional Compensation

We are required to disclose if someone who is not a client provides an economic benefit to the supervised person for providing advisory services

There is nothing to disclose for Item 5, no economic benefit other than the regular salary and regular bonus. No sales awards or bonus based on the number or amount of sales.

Item 6. Supervision

We are required to explain how we supervise the supervised person, including how we monitor the advice the supervised person provides to clients.

Bernard Gauthier is a member of the Investment Strategy Committee and a Portfolio Manager. The Investment Strategy Committee (ISC) meets weekly and is responsible for the risk management and oversight of all investment decisions at the firm, it establishes asset mix, approves material decisions relating to fixed income and stock purchases or sales, and regularly reviews specific weightings in the JFL model portfolios. The ISC is comprised of senior investment professionals, and includes our fixed income and regional equity team leaders.

The Investment Strategy Committee (ISC) reports to the Executive Committee, which in turn reports to the Board.

Part 2B of Form ADV: *Brochure Supplement*

Dan Hanson

**Jarislowsky, Fraser U.S.A., Inc.
609 Fifth Avenue
Suite 1104
New York, New York
10017**

**Tel: (212) 951-0188
Fax: (212) 951-1092**

January 25, 2017

This brochure supplement provides information about Dan Hanson, which supplements the Jarislowsky, Fraser Limited brochure. You should have received a copy of that brochure. Please contact Erin O'Brien, Chief Compliance Officer or compliance@jflglobal.com, if you did not receive the Jarislowsky, Fraser Limited brochure, or if you have any questions about the contents of this supplement.

Item 2. Educational Background and Business Experience

Dan Hanson

Portfolio Manager, U.S. Equities

Year of Birth: 1970

Education:

BA Middlebury College
MBA University of Chicago
CFA*

*Chartered Financial Analyst ®

A professional certificate offered through the [CFA Institute](http://www.cfainstitute.org). The certification qualifies one to be a financial analyst. To qualify for a CFA, one must have worked a certain number of years in the financial industry and must complete three levels of exams on all topics related to investing. CFA charter holders must adhere to a Code of Ethics and Standards of Professional Conduct; annual sign off is mandatory.

Business Background:

2003- 2013	BlackRock, Inc. (previously Merrill Lynch Investment Managers)
2013 to present	Jarislowsky, Fraser U.S.A., Inc.

Item 3. Disciplinary Information

We are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person who provides investment advice.

There is nothing to disclose for Item 3, no disciplinary events.

Item 4. Other Business Activities

We are required to disclose if supervised persons are actively engaged in any other investment-related business or occupation.

Dan Hanson is a director and Investment Advisory Group founding member of the Sustainability Accounting Standards Board (SASB) and Committee member of the Global Initiative for Sustainability Ratings (GISR). He is an instructor at the University of California Berkeley Haas School of Business. Such activities do not require a substantial amount of time or provide any material income, nor do they represent a conflict of interest to the firm or its clients.

Item 5. Additional Compensation

We are required to disclose if someone who is not a client provides an economic benefit to the supervised person for providing advisory services

There is nothing to disclose for Item 5, no economic benefit other than the regular salary and regular bonus. No sales awards or bonus based on the number or amount of sales.

Item 6. Supervision

We are required to explain how we supervise the supervised person, including how we monitor the advice the supervised person provides to clients.

Dan Hanson is a member of the Investment Strategy Committee and a Portfolio Manager. The Investment Strategy Committee (ISC) meets weekly and is responsible for the risk management and oversight of all investment decisions at the firm; it establishes asset mix, approves material decisions relating to fixed income and stock purchases or sales, and regularly reviews specific weightings in the JFL model portfolios. The ISC is comprised of senior investment professionals, and includes our fixed income and regional equity team leaders.

The Investment Strategy Committee (ISC) reports to the Executive Committee, which in turn reports to the Board.

Part 2B of Form ADV: *Brochure Supplement*

Charles Nadim

**Jarislowsky, Fraser Limited
1010 Sherbrooke Street West
20th Floor
Montreal, Quebec
H3A 2R7**

**Tel: (514) 842-2727
Fax: (514) 842-1882**

January 25, 2017

This brochure supplement provides information about Charles Nadim, which supplements the Jarislowsky, Fraser Limited brochure. You should have received a copy of that brochure. Please contact Erin O'Brien, Chief Compliance Officer or compliance@jflglobal.com, if you did not receive the Jarislowsky, Fraser Limited brochure, or if you have any questions about the contents of this supplement.

Item 2. Educational Background and Business Experience

Charles Nadim
Portfolio Manager, Canadian Equities

Year of Birth: 1975

Education:

B.B.A. H.E.C.
M.Sc. University of Sherbrooke
CFA*

*Chartered Financial Analyst ®

A professional certificate offered through the [CFA Institute](http://www.cfainstitute.org). The certification qualifies one to be a financial analyst. To qualify for a CFA, one must have worked a certain number of years in the financial industry and must complete three levels of exams on all topics related to investing. CFA charter holders must adhere to a Code of Ethics and Standards of Professional Conduct; annual sign off is mandatory.

Business Background:

2001 – 2008	GE Asset Management
2008 to present	Jarislowsky, Fraser Limited

Item 3. Disciplinary Information

We are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person who provides investment advice.

There is nothing to disclose for Item 3, no disciplinary events.

Item 4. Other Business Activities

We are required to disclose if supervised persons are actively engaged in any other investment-related business or occupation.

Charles Nadim is a lecturer at McGill University. Such activities do not require a substantial amount of time or provide any material income, nor do they represent a conflict of interest to the firm or its clients.

Item 5. Additional Compensation

We are required to disclose if someone who is not a client provides an economic benefit to the supervised person for providing advisory services

There is nothing to disclose for Item 5, no economic benefit other than the regular salary and regular bonus. No sales awards or bonus based on the number or amount of sales.

Item 6. Supervision

We are required to explain how we supervise the supervised person, including how we monitor the advice the supervised person provides to clients.

Charles Nadim is a member of the Investment Strategy Committee and a Portfolio Manager. The Investment Strategy Committee (ISC) meets weekly and is responsible for the risk management and oversight of all investment decisions at the firm; it establishes asset mix, approves material decisions relating to fixed income and stock purchases or sales, and regularly reviews specific weightings in the JFL model portfolios. The ISC is comprised of senior investment professionals, and includes our fixed income and regional equity team leaders.

The Investment Strategy Committee (ISC) reports to the Executive Committee, which in turn reports to the Board.

Part 2B of Form ADV: *Brochure Supplement*

Marc Novakoff

**Jarislowsky, Fraser Limited
1010 Sherbrooke Street West
20th Floor
Montreal, Quebec
H3A 2R7**

**Tel: (514) 842-2727
Fax: (514) 842-1882**

January 25, 2017

This brochure supplement provides information about Marc Novakoff, which supplements the Jarislowsky, Fraser Limited brochure. You should have received a copy of that brochure. Please contact Erin O'Brien, Chief Compliance Officer or compliance@jflglobal.com, if you did not receive the Jarislowsky, Fraser Limited brochure, or if you have any questions about the contents of this supplement.

Item 2. Educational Background and Business Experience

Marc Novakoff

Portfolio Manager, Global & Emerging Market Equities

Year of Birth: 1975

Education:

B. Eng.	McGill University
MBA	Harvard Business School
CFA*	

*Chartered Financial Analyst ®

A professional certificate offered through the [CFA Institute](http://www.cfainstitute.org). The certification qualifies one to be a financial analyst. To qualify for a CFA, one must have worked a certain number of years in the financial industry and must complete three levels of exams on all topics related to investing. CFA charter holders must adhere to a Code of Ethics and Standards of Professional Conduct; annual sign off is mandatory.

Business Background:

2003 to present Jarislowsky, Fraser Limited

Item 3. Disciplinary Information

We are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person who provides investment advice.

There is nothing to disclose for Item 3, no disciplinary events.

Item 4. Other Business Activities

We are required to disclose if supervised persons are actively engaged in any other investment-related business or occupation.

Marc Novakoff is President of the Harvard Club of Québec and a board member of the McGill University Faculty of Engineering Advisory Board. Such activities do not require a substantial amount of time or provide any material income, nor do they represent a conflict of interest to the firm or its clients.

Item 5. Additional Compensation

We are required to disclose if someone who is not a client provides an economic benefit to the supervised person for providing advisory services

There is nothing to disclose for Item 5, no economic benefit other than the regular salary and regular bonus. No sales awards or bonus based on the number or amount of sales.

Item 6. Supervision

We are required to explain how we supervise the supervised person, including how we monitor the advice the supervised person provides to clients.

Marc Novakoff is a member of the Investment Strategy Committee and a Portfolio Manager. The Investment Strategy Committee (ISC) meets weekly and is responsible for the risk management and oversight of all investment decisions at the firm; it establishes asset mix, approves material decisions relating to fixed income and stock purchases or sales, and regularly reviews specific weightings in the JFL model portfolios. The ISC is comprised of senior investment professionals, and includes our fixed income and regional equity team leaders.

The Investment Strategy Committee (ISC) reports to the Executive Committee, which in turn reports to the Board.

Part 2B of Form ADV: *Brochure Supplement*

Kelly Patrick

**Jarislowsky, Fraser Limited
1010 Sherbrooke Street West
20th Floor
Montreal, Quebec
H3A 2R7**

**Tel: (514) 842-2727
Fax: (514) 842-1882**

January 25, 2017

This brochure supplement provides information about Kelly Patrick, which supplements the Jarislowsky, Fraser Limited brochure. You should have received a copy of that brochure. Please contact Erin O'Brien, Chief Compliance Officer or compliance@jflglobal.com, if you did not receive the Jarislowsky, Fraser Limited brochure, or if you have any questions about the contents of this supplement.

Item 2. Educational Background and Business Experience

Kelly Patrick

Portfolio Manager, International and Global Equities

Year of Birth: 1974

Education:

B. A. University of Alberta
MBA Concordia University
CFA*

*Chartered Financial Analyst ®

A professional certificate offered through the [CFA Institute](http://www.cfainstitute.org). The certification qualifies one to be a financial analyst. To qualify for a CFA, one must have worked a certain number of years in the financial industry and must complete three levels of exams on all topics related to investing. CFA charter holders must adhere to a Code of Ethics and Standards of Professional Conduct; annual sign off is mandatory.

Business Background:

2004-2006	Palos Capital
2006 to present	Jarislowsky, Fraser Limited

Item 3. Disciplinary Information

We are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person who provides investment advice.

There is nothing to disclose for Item 3, no disciplinary events.

Item 4. Other Business Activities

We are required to disclose if supervised persons are actively engaged in any other investment-related business or occupation.

Kelly Patrick mentors students of the McGill MBA Program on career aspirations. Such activities do not require a substantial amount of time or provide any material income, nor do they represent a conflict of interest to the firm or its clients.

Item 5. Additional Compensation

We are required to disclose if someone who is not a client provides an economic benefit to the supervised person for providing advisory services

There is nothing to disclose for Item 5, no economic benefit other than the regular salary and regular bonus. No sales awards or bonus based on the number or amount of sales.

Item 6. Supervision

We are required to explain how we supervise the supervised person, including how we monitor the advice the supervised person provides to clients.

Kelly Patrick is a member of the Investment Strategy Committee and a Portfolio Manager. The Investment Strategy Committee (ISC) meets weekly and is responsible for the risk management and oversight of all investment decisions at the firm; it establishes asset mix, approves material decisions relating to fixed income and stock purchases or sales, and regularly reviews specific weightings in the JFL model portfolios. The ISC is comprised of senior investment professionals, and includes our fixed income and regional equity team leaders.

The Investment Strategy Committee (ISC) reports to the Executive Committee, which in turn reports to the Board.

Part 2B of Form ADV: *Brochure Supplement*

Peter Angelou

**Jarislowsky, Fraser Limited
20 Queen Street West
Suite 3100
Toronto, Ontario
M5H 3R3**

Tel: (416) 363-7417

Fax: (416) 363-8079

January 25, 2017

This brochure supplement provides information about Peter Angelou, which supplements the Jarislowsky, Fraser Limited brochure. You should have received a copy of that brochure. Please contact Erin O'Brien, Chief Compliance Officer or compliance@jflglobal.com, if you did not receive the Jarislowsky, Fraser Limited brochure, or if you have any questions about the contents of this supplement.

Item 2. Educational Background and Business Experience

Peter Angelou
Portfolio Manager

Year of Birth: 1965

Education:

B Comm. University of Toronto
MBA University of Toronto
CFA*

*Chartered Financial Analyst ®

A professional certificate offered through the [CFA Institute](http://www.cfainstitute.org). The certification qualifies one to be a financial analyst. To qualify for a CFA, one must have worked a certain number of years in the financial industry and must complete three levels of exams on all topics related to investing. CFA charter holders must adhere to a Code of Ethics and Standards of Professional Conduct; annual sign off is mandatory.

Business Background:

1997 to present Jarislowsky, Fraser Limited

Item 3. Disciplinary Information

We are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person who provides investment advice.

There is nothing to disclose for Item 3, no disciplinary events.

Item 4. Other Business Activities

We are required to disclose if supervised persons are actively engaged in any other investment-related business or occupation.

Peter Angelou is president of the JF Partners Foundation. Such activities do not require a substantial amount of time or provide any material income, nor do they represent a conflict of interest to the firm or its clients.

Item 5. Additional Compensation

We are required to disclose if someone who is not a client provides an economic benefit to the supervised person for providing advisory services

There is nothing to disclose for Item 5, no economic benefit other than the regular salary and regular bonus. No sales awards or bonus based on the number or amount of sales.

Item 6. Supervision

We are required to explain how we supervise the supervised person, including how we monitor the advice the supervised person provides to clients.

Peter Angelou is a Portfolio Manager at Jarislowsky, Fraser Limited and reports directly to the Executive Committee which in turn reports to the Board.

Part 2B of Form ADV: *Brochure Supplement*

Jennifer Bent

**Jarislowsky, Fraser Limited
1010 Sherbrooke Street West
20th Floor
Montreal, Quebec
H3A 2R7**

Tel: (514) 842-2727

Fax: (514) 842-1882

January 25, 2017

This brochure supplement provides information about Jennifer Bent, which supplements the Jarislowsky, Fraser Limited brochure. You should have received a copy of that brochure. Please contact Erin O'Brien, Chief Compliance Officer or compliance@jflglobal.com, if you did not receive the Jarislowsky, Fraser Limited brochure, or if you have any questions about the contents of this supplement.

Item 2. Educational Background and Business Experience

Jennifer Bent

Portfolio Manager

Year of Birth: 1979

Education:

B. Comm. Concordia University

CFA*

*Chartered Financial Analyst ®

A professional certificate offered through the [CFA Institute](http://www.cfainstitute.org). The certification qualifies one to be a financial analyst. To qualify for a CFA, one must have worked a certain number of years in the financial industry and must complete three levels of exams on all topics related to investing. CFA charter holders must adhere to a Code of Ethics and Standards of Professional Conduct; annual sign off is mandatory.

Business Background:

2002 to present Jarislowsky, Fraser Limited

Item 3. Disciplinary Information

We are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person who provides investment advice.

There is nothing to disclose for Item 3, no disciplinary events.

Item 4. Other Business Activities

We are required to disclose if supervised persons are actively engaged in any other investment-related business or occupation.

There is nothing to disclose for Item 4, no other investment- related business or occupation.

Item 5. Additional Compensation

We are required to disclose if someone who is not a client provides an economic benefit to the supervised person for providing advisory services

There is nothing to disclose for Item 5, no economic benefit other than the regular salary and regular bonus. No sales awards or bonus based on the number or amount of sales.

Item 6. Supervision

We are required to explain how we supervise the supervised person, including how we monitor the advice the supervised person provides to clients.

Jennifer Bent is a Portfolio Manager at Jarislowsky, Fraser Limited and reports directly to the Executive Committee which in turn reports to the Board.

Part 2B of Form ADV: *Brochure Supplement*

Blain Caverly

**Jarislowsky, Fraser Limited
20 Queen Street West
Suite 3100
Toronto, Ontario
M5H 3R3**

**Tel: (416) 363-7417
Fax: (416) 363-8079**

January 25, 2017

This brochure supplement provides information about Blain Caverly, which supplements the Jarislowsky, Fraser Limited brochure. You should have received a copy of that brochure. Please contact Erin O'Brien, Chief Compliance Officer or compliance@jflglobal.com, if you did not receive the Jarislowsky, Fraser Limited brochure, or if you have any questions about the contents of this supplement.

Item 2. Educational Background and Business Experience

Blain Caverly
Portfolio Manager

Year of Birth: 1952

Education:
BA Queen's University

Business Background:

1989 to present Jarislowsky, Fraser Limited

Item 3. Disciplinary Information

We are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person who provides investment advice.

There is nothing to disclose for Item 3, no disciplinary events.

Item 4. Other Business Activities

We are required to disclose if supervised persons are actively engaged in any other investment-related business or occupation.

There is nothing to disclose for Item 4, no other investment- related business or occupation.

Item 5. Additional Compensation

We are required to disclose if someone who is not a client provides an economic benefit to the supervised person for providing advisory services

There is nothing to disclose for Item 5, no economic benefit other than the regular salary and regular bonus. No sales awards or bonus based on the number or amount of sales.

Item 6. Supervision

We are required to explain how we supervise the supervised person, including how we monitor the advice the supervised person provides to clients.

Blain Caverly is a Portfolio Manager at Jarislowsky, Fraser Limited and reports directly to the Executive Committee which in turn reports to the Board.

Part 2B of Form ADV: *Brochure Supplement*

Andrew X. Clark

**Jarislowsky, Fraser Limited
1010 Sherbrooke Street West
20th Floor
Montreal, Quebec
H3A 2R7**

**Tel: (514) 842-2727
Fax: (514) 842-188**

January 25, 2017

This brochure supplement provides information about Andrew Clark, which supplements the Jarislowsky, Fraser Limited brochure. You should have received a copy of that brochure. Please contact Erin O'Brien, Chief Compliance Officer or compliance@jflglobal.com, if you did not receive the Jarislowsky, Fraser Limited brochure, or if you have any questions about the contents of this supplement.

Item 2. Educational Background and Business Experience

Andrew Clark
Portfolio Manager

Year of Birth: 1964

Education:
CIM®***

***Chartered Investment Manager

A professional designation offered through the [Canadian Securities Institute](http://www.cim.ca). The designation qualifies one to conduct discretionary portfolio management. To qualify for the CIM, one must have worked a certain number of years in the financial industry and must complete exams related to investing.

Business Background:

1997-2015	ScotiaMcLeod
2015 to present	Jarislowsky, Fraser Limited

Item 3. Disciplinary Information

We are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person who provides investment advice.

There is nothing to disclose for Item 3, no disciplinary events.

Item 4. Other Business Activities

We are required to disclose if supervised persons are actively engaged in any other investment-related business or occupation.

Andrew Clark is a board member and treasurer of the Batshaw Youth and Family Centres Foundation and the Joe Plaskett Foundation. He is a member of the board of the Atwater Library and director and governance committee chair of the Prince Albert II of Monaco Foundation. Such activities do not require a substantial amount of time, nor do they represent a conflict of interest to the firm or its clients.

Item 5. Additional Compensation

We are required to disclose if someone who is not a client provides an economic benefit to the supervised person for providing advisory services

There is nothing to disclose for Item 5, no economic benefit other than the regular salary and regular bonus. No sales awards or bonus based on the number or amount of sales.

Item 6. Supervision

We are required to explain how we supervise the supervised person, including how we monitor the advice the supervised person provides to clients.

Andrew Clark is a Portfolio Manager. He reports directly to the Executive Committee, which in turn reports to the Board.

Part 2B of Form ADV: *Brochure Supplement*

Eric N. Desbiens

**Jarislowsky, Fraser Limited
1010 Sherbrooke Street West
20th Floor
Montreal, Quebec
H3A 2R7**

Tel: (514) 842-2727

Fax: (514) 842-1882

January 25, 2017

This brochure supplement provides information about Eric N. Desbiens, which supplements the Jarislowsky, Fraser Limited brochure. You should have received a copy of that brochure. Please contact Erin O'Brien, Chief Compliance Officer or compliance@jflglobal.com, if you did not receive the Jarislowsky, Fraser Limited brochure, or if you have any questions about the contents of this supplement.

Item 2. Educational Background and Business Experience

Eric N. Desbiens
Portfolio Manager

Year of Birth: 1975

Education:

BA Bishop's University
CFA*

*Chartered Financial Analyst ®

A professional certificate offered through the [CFA Institute](http://www.cfainstitute.org). The certification qualifies one to be a financial analyst. To qualify for a CFA, one must have worked a certain number of years in the financial industry and must complete three levels of exams on all topics related to investing. CFA charter holders must adhere to a Code of Ethics and Standards of Professional Conduct; annual sign off is mandatory.

Business Background:

2000 to present Jarislowsky, Fraser Limited

Item 3. Disciplinary Information

We are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person who provides investment advice.

There is nothing to disclose for Item 3, no disciplinary events.

Item 4. Other Business Activities

We are required to disclose if supervised persons are actively engaged in any other investment-related business or occupation.

Eric Desbiens is a council member of Bishop's University and a program chair for the Williams School of Business. Such activities do not require a substantial amount of time or provide any material income, nor do they represent a conflict of interest to the firm or its clients.

Item 5. Additional Compensation

We are required to disclose if someone who is not a client provides an economic benefit to the supervised person for providing advisory services

There is nothing to disclose for Item 5, no economic benefit other than the regular salary and regular bonus. No sales awards or bonus based on the number or amount of sales.

Item 6. Supervision

We are required to explain how we supervise the supervised person, including how we monitor the advice the supervised person provides to clients.

Eric Desbiens is a Portfolio Manager at Jarislowsky, Fraser Limited and reports directly to the Executive Committee which in turn reports to the Board.

Part 2B of Form ADV: *Brochure Supplement*

Mark Fattedad

**Jarislowsky, Fraser Limited
555 West Hastings Street
Suite 2080
Vancouver, British Columbia
V6B 4N6**

**Tel: (604) 676-3612
Fax: (604) 676-3616**

January 25, 2017

This brochure supplement provides information about Mark Fattedad, which supplements the Jarislowsky, Fraser Limited brochure. You should have received a copy of that brochure. Please contact Erin O'Brien, Chief Compliance Officer or compliance@jflglobal.com, if you did not receive the Jarislowsky, Fraser Limited brochure, or if you have any questions about the contents of this supplement.

Item 2. Educational Background and Business Experience

Mark Fattedad
Portfolio Manager

Year of Birth: 1978

Education:

B. Comm. University of British Columbia
CFA*

*Chartered Financial Analyst ®

A professional certificate offered through the [CFA Institute](http://www.cfainstitute.org). The certification qualifies one to be a financial analyst. To qualify for a CFA, one must have worked a certain number of years in the financial industry and must complete three levels of exams on all topics related to investing. CFA charter holders must adhere to a Code of Ethics and Standards of Professional Conduct; annual sign off is mandatory.

Business Background:

2005-2007	Odium Brown Limited
2007 to present	Jarislowsky, Fraser Limited

Item 3. Disciplinary Information

We are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person who provides investment advice.

There is nothing to disclose for Item 3, no disciplinary events.

Item 4. Other Business Activities

We are required to disclose if supervised persons are actively engaged in any other investment-related business or occupation.

Mark Fattedad is a director of the Down Syndrome Research Foundation and a member of the investment committee for the Tapestry Foundation for Health Care. Such activities do not require a substantial amount of time or provide any material income, nor do they represent a conflict of interest to the firm or its clients.

Item 5. Additional Compensation

We are required to disclose if someone who is not a client provides an economic benefit to the supervised person for providing advisory services

There is nothing to disclose for Item 5, no economic benefit other than the regular salary and regular bonus. No sales awards or bonus based on the number or amount of sales.

Item 6. Supervision

We are required to explain how we supervise the supervised person, including how we monitor the advice the supervised person provides to clients.

Mark Fattedad is a Portfolio Manager at Jarislowsky, Fraser Limited and reports directly to the Executive Committee which in turn reports to the Board.

Part 2B of Form ADV: *Brochure Supplement*

Alexandra Jarislowsky

**Jarislowsky, Fraser U.S.A., Inc.
609 Fifth Avenue
Suite 1104
New York, New York
10017**

Tel: (212) 951-0188

Fax: (212) 951-1092

January 25, 2017

This brochure supplement provides information about Alexandra Jarislowsky, which supplements the Jarislowsky, Fraser Limited brochure. You should have received a copy of that brochure. Please contact Erin O'Brien, Chief Compliance Officer or compliance@jflglobal.com, if you did not receive the Jarislowsky, Fraser Limited brochure, or if you have any questions about the contents of this supplement.

Item 2. Educational Background and Business Experience

Alexandra Jarislowsky

Director of Jarislowsky, Fraser Limited

Director and President of Jarislowsky, Fraser U.S.A., Inc.

Year of Birth: 1969

Education:

BA Brown University

MBA Harvard Business School

Business Background:

2002-2007	Porter, Orlin LLC
2010-2012	Consultant (research) to Jarislowsky, Fraser Limited
2012 to present	Jarislowsky, Fraser U.S.A.,Inc.

Item 3. Disciplinary Information

We are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person who provides investment advice.

There is nothing to disclose for Item 3, no disciplinary events.

Item 4. Other Business Activities

We are required to disclose if supervised persons are actively engaged in any other investment-related business or occupation.

Alexandra Jarislowsky is a member of the annual fund for the West Side Montessori School. Such activities do not require a substantial amount of time or provide any material income, nor do they represent a conflict of interest to the firm or its clients.

Item 5. Additional Compensation

We are required to disclose if someone who is not a client provides an economic benefit to the supervised person for providing advisory services

There is nothing to disclose for Item 5, no economic benefit other than the regular salary and regular bonus. No sales awards or bonus based on the number or amount of sales.

Item 6. Supervision

We are required to explain how we supervise the supervised person, including how we monitor the advice the supervised person provides to clients.

Alexandra Jarislowsky reports directly to the Executive Committee. As a Director, she also reports directly to the Board.

Part 2B of Form ADV: *Brochure Supplement*

Peter Godec

**Jarislowsky, Fraser Limited
20 Queen Street West
Suite 3100
Toronto, Ontario
M5H 3R3**

**Tel: (416) 363-7417
Fax: (416) 363-8079**

January 25, 2017

This brochure supplement provides information about Peter Godec, which supplements the Jarislowsky, Fraser Limited brochure. You should have received a copy of that brochure. Please contact Erin O'Brien, Chief Compliance Officer or compliance@jflglobal.com, if you did not receive the Jarislowsky, Fraser Limited brochure, or if you have any questions about the contents of this supplement.

Item 2. Educational Background and Business Experience

Peter Godec
Portfolio Manager

Year of Birth: 1965

Education:

B. Math University of Waterloo
CFA*

*Chartered Financial Analyst ®

A professional certificate offered through the [CFA Institute](http://www.cfainstitute.org). The certification qualifies one to be a financial analyst. To qualify for a CFA, one must have worked a certain number of years in the financial industry and must complete three levels of exams on all topics related to investing. CFA charter holders must adhere to a Code of Ethics and Standards of Professional Conduct; annual sign off is mandatory.

Business Background:

1999 to present Jarislowsky, Fraser Limited

Item 3. Disciplinary Information

We are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person who provides investment advice.

There is nothing to disclose for Item 3, no disciplinary events.

Item 4. Other Business Activities

We are required to disclose if supervised persons are actively engaged in any other investment-related business or occupation.

Peter Godec is chairman of the investment advisory committee for the Canadian Diabetes Foundation. Such activities do not require a substantial amount of time, nor do they represent a conflict of interest to the firm or its clients.

Item 5. Additional Compensation

We are required to disclose if someone who is not a client provides an economic benefit to the supervised person for providing advisory services

There is nothing to disclose for Item 5, no economic benefit other than the regular salary and regular bonus. No sales awards or bonus based on the number or amount of sales.

Item 6. Supervision

We are required to explain how we supervise the supervised person, including how we monitor the advice the supervised person provides to clients.

Peter Godec is a Portfolio Manager at Jarislowsky, Fraser Limited and reports directly to the Executive Committee which in turn reports to the Board.

Part 2B of Form ADV: *Brochure Supplement*

Donald Herman

**Jarislowsky, Fraser Limited
140 4th Avenue S.W.
Suite 1640
Calgary, Alberta
T2P 3N3**

**Tel: (403) 233-9117
Fax: (403) 233-9144**

January 25, 2017

This brochure supplement provides information about Donald Herman, which supplements the Jarislowsky, Fraser Limited brochure. You should have received a copy of that brochure. Please contact Erin O'Brien, Chief Compliance Officer or compliance@jflglobal.com, if you did not receive the Jarislowsky, Fraser Limited brochure, or if you have any questions about the contents of this supplement.

Item 2. Educational Background and Business Experience

Donald Herman
Portfolio Manager

Year of Birth: 1963

Education:

B. Comm.	University of Alberta
MBA	Queen's University
CFA*	

*Chartered Financial Analyst ®

A professional certificate offered through the [CFA Institute](http://www.cfainstitute.org). The certification qualifies one to be a financial analyst. To qualify for a CFA, one must have worked a certain number of years in the financial industry and must complete three levels of exams on all topics related to investing. CFA charter holders must adhere to a Code of Ethics and Standards of Professional Conduct; annual sign off is mandatory.

Business Background:

2003 to present Jarislowsky, Fraser Limited

Item 3. Disciplinary Information

We are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person who provides investment advice.

There is nothing to disclose for Item 3, no disciplinary events.

Item 4. Other Business Activities

We are required to disclose if supervised persons are actively engaged in any other investment-related business or occupation.

Don Herman is a director of Petrojet Canada Inc., a director of Phi Gamma Delta Foundation (U.S.) and vice president of Phi Gamma Delta Foundation of Canada. He is president of the Ranchmen's Club in Calgary and member of an academic advisory board at the University of Alberta. Such activities do not require a substantial amount of time or provide any material income, nor do they represent a conflict of interest to the firm or its clients.

Item 5. Additional Compensation

We are required to disclose if someone who is not a client provides an economic benefit to the supervised person for providing advisory services

There is nothing to disclose for Item 5, no economic benefit other than the regular salary and regular bonus. No sales awards or bonus based on the number or amount of sales.

Item 6. Supervision

We are required to explain how we supervise the supervised person, including how we monitor the advice the supervised person provides to clients.

Donald Herman is a Portfolio Manager at Jarislowsky, Fraser Limited and reports directly to the Executive Committee which in turn reports to the Board.

Part 2B of Form ADV: *Brochure Supplement*

Jeff Horbal

**Jarislowsky, Fraser Limited
20 Queen Street West
Suite 3100
Toronto, Ontario
M5H 3R3**

Tel: (416) 363-7417

Fax: (416) 363-8079

January 25, 2017

This brochure supplement provides information about Jeff Horbal, which supplements the Jarislowsky, Fraser Limited brochure. You should have received a copy of that brochure. Please contact Erin O'Brien, Chief Compliance Officer or compliance@jflglobal.com, if you did not receive the Jarislowsky, Fraser Limited brochure, or if you have any questions about the contents of this supplement.

Item 2. Educational Background and Business Experience

Jeff Horbal
Portfolio Manager

Year of Birth: 1964

Education:
B. Comm. University of Toronto

Business Background:

1998 – 2006	Fidelity Investments
2006 – 2012	Artio Global Investors
2013 to present	Jarislowsky, Fraser Limited

Item 3. Disciplinary Information

We are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person who provides investment advice.

There is nothing to disclose for Item 3, no disciplinary events.

Item 4. Other Business Activities

We are required to disclose if supervised persons are actively engaged in any other investment-related business or occupation.

Jeff Horbal is chair of the Runnymede United Church. Such activities do not require a substantial amount of time, nor do they represent a conflict of interest to the firm or its clients.

Item 5. Additional Compensation

We are required to disclose if someone who is not a client provides an economic benefit to the supervised person for providing advisory services

There is nothing to disclose for Item 5, no economic benefit other than the regular salary and regular bonus. No sales awards or bonus based on the number or amount of sales.

Item 6. Supervision

We are required to explain how we supervise the supervised person, including how we monitor the advice the supervised person provides to clients.

Jeff Horbal is a Portfolio Manager at Jarislowsky, Fraser Limited and reports directly to the Executive Committee which in turn reports to the Board.

Part 2B of Form ADV: *Brochure Supplement*

Beau Howes

**Jarislowsky, Fraser Limited
555 West Hastings Street
Suite 2080
Vancouver, British Columbia
V6B 4N6**

**Tel: (604) 676-3612
Fax: (604) 676-3616**

January 25, 2017

This brochure supplement provides information about Beau Howes, which supplements the Jarislowsky, Fraser Limited brochure. You should have received a copy of that brochure. Please contact Erin O'Brien, Chief Compliance Officer or compliance@jflglobal.com, if you did not receive the Jarislowsky, Fraser Limited brochure, or if you have any questions about the contents of this supplement.

Item 2. Educational Background and Business Experience

Beau Howes

Portfolio Manager

Year of Birth: 1975

Education:

B.Sc. Queen's University
CFA*

*Chartered Financial Analyst ®

A professional certificate offered through the [CFA Institute](http://www.cfainstitute.org). The certification qualifies one to be a financial analyst. To qualify for a CFA, one must have worked a certain number of years in the financial industry and must complete three levels of exams on all topics related to investing. CFA charter holders must adhere to a Code of Ethics and Standards of Professional Conduct; annual sign off is mandatory.

Business Background:

2003 to present Jarislowsky, Fraser Limited

Item 3. Disciplinary Information

We are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person who provides investment advice.

There is nothing to disclose for Item 3, no disciplinary events.

Item 4. Other Business Activities

We are required to disclose if supervised persons are actively engaged in any other investment-related business or occupation.

Beau Howes is a member of the board of the York House Foundation and The Dance Centre. Such activities do not require a substantial amount of time or provide any material income, nor do they represent a conflict of interest to the firm or its clients.

Item 5. Additional Compensation

We are required to disclose if someone who is not a client provides an economic benefit to the supervised person for providing advisory services

There is nothing to disclose for Item 5, no economic benefit other than the regular salary and regular bonus. No sales awards or bonus based on the number or amount of sales.

Item 6. Supervision

We are required to explain how we supervise the supervised person, including how we monitor the advice the supervised person provides to clients.

Beau Howes is a Portfolio Manager at Jarislowsky, Fraser Limited and reports directly to the Executive Committee which in turn reports to the Board.

Part 2B of Form ADV: *Brochure Supplement*

Marie-Claude Jalbert

**Jarislowsky, Fraser Limited
1010 Sherbrooke Street West
20th Floor
Montreal, Quebec
H3A 2R7**

Tel: (514) 842-2727

Fax: (514) 842-1882

January 25, 2017

This brochure supplement provides information about Marie-Claude Jalbert, which supplements the Jarislowsky, Fraser Limited brochure. You should have received a copy of that brochure. Please contact Erin O'Brien, Chief Compliance Officer or compliance@jflglobal.com, if you did not receive the Jarislowsky, Fraser Limited brochure, or if you have any questions about the contents of this supplement.

Item 2. Educational Background and Business Experience

Marie-Claude Jalbert
Portfolio Manager

Year of Birth: 1973

Education:

BAA Laval University
M. Sc. HEC
CFA*

*Chartered Financial Analyst ®

A professional certificate offered through the [CFA Institute](http://www.cfainstitute.org). The certification qualifies one to be a financial analyst. To qualify for a CFA, one must have worked a certain number of years in the financial industry and must complete three levels of exams on all topics related to investing. CFA charter holders must adhere to a Code of Ethics and Standards of Professional Conduct; annual sign off is mandatory.

Business Background:

2002 to present Jarislowsky, Fraser Limited

Item 3. Disciplinary Information

We are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person who provides investment advice.

There is nothing to disclose for Item 3, no disciplinary events.

Item 4. Other Business Activities

We are required to disclose if supervised persons are actively engaged in any other investment-related business or occupation.

Marie-Claude Jalbert is a director of École Buissonnière and Toujours Ensemble. Such activities do not require a substantial amount of time or provide any material income, nor do they represent a conflict of interest to the firm or its clients.

Item 5. Additional Compensation

We are required to disclose if someone who is not a client provides an economic benefit to the supervised person for providing advisory services

There is nothing to disclose for Item 5, no economic benefit other than the regular salary and regular bonus. No sales awards or bonus based on the number or amount of sales.

Item 6. Supervision

We are required to explain how we supervise the supervised person, including how we monitor the advice the supervised person provides to clients.

Marie-Claude Jalbert is a Portfolio Manager at Jarislowsky, Fraser Limited and reports directly to the Executive Committee which in turn reports to the Board.

Part 2B of Form ADV: *Brochure Supplement*

Blaine Lennox

**Jarislowsky, Fraser Limited
140 4th Avenue S.W.
Suite 1640
Calgary, Alberta
T2P 3N3**

**Tel: (403) 233-9117
Fax: (403) 233-9144**

January 25, 2017

This brochure supplement provides information about Blaine Lennox, which supplements the Jarislowsky, Fraser Limited brochure. You should have received a copy of that brochure. Please contact Erin O'Brien, Chief Compliance Officer or compliance@jflglobal.com, if you did not receive the Jarislowsky, Fraser Limited brochure, or if you have any questions about the contents of this supplement.

Item 2. Educational Background and Business Experience

Blaine Lennox
Portfolio Manager

Year of Birth: 1972

Education:

B Mgmt. University of Lethbridge

CFA*

Director's Education Program ICD.D**

*Chartered Financial Analyst ®

A professional certificate offered through the [CFA Institute](http://www.cfainstitute.org). The certification qualifies one to be a financial analyst. To qualify for a CFA, one must have worked a certain number of years in the financial industry and must complete three levels of exams on all topics related to investing. CFA charter holders must adhere to a Code of Ethics and Standards of Professional Conduct; annual sign off is mandatory.

** Granted by the Institute of Corporate Directors, the ICD.D designation is a clear demonstration of a director's commitment to practice and build on the skills and knowledge acquired through the Directors Education Program. The certification examinations evaluate the ICD Key Competencies deemed necessary to be an effective director.

Business Background:

2001 to present Jarislowsky, Fraser Limited

Item 3. Disciplinary Information

We are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person who provides investment advice.

There is nothing to disclose for Item 3, no disciplinary events.

Item 4. Other Business Activities

We are required to disclose if supervised persons are actively engaged in any other investment-related business or occupation.

Blaine Lennox is a member of the investment committee of The Calgary Foundation and director of the Calgary Winter Club. Mr. Lennox is vice president of the JF Partners Foundation. Such activities do not require a substantial amount of time, nor do they represent a conflict of interest to the firm or its clients.

Item 5. Additional Compensation

We are required to disclose if someone who is not a client provides an economic benefit to the supervised person for providing advisory services

There is nothing to disclose for Item 5, no economic benefit other than the regular salary and regular bonus. No sales awards or bonus based on the number or amount of sales.

Item 6. Supervision

We are required to explain how we supervise the supervised person, including how we monitor the advice the supervised person provides to clients.

Blaine Lennox is a Portfolio Manager at Jarislowsky, Fraser Limited and reports directly to the Executive Committee which in turn reports to the Board.

Part 2B of Form ADV: *Brochure Supplement*

Dario Mazzaello

**Jarislowsky, Fraser Limited
1010 Sherbrooke Street West
20th Floor
Montreal, Quebec
H3A 2R7**

Tel: (514) 842-2727

Fax: (514) 842-1882

January 25, 2017

This brochure supplement provides information about Dario Mazzaello, which supplements the Jarislowsky, Fraser Limited brochure. You should have received a copy of that brochure. Please contact Erin O'Brien, Chief Compliance Officer or compliance@jflglobal.com, if you did not receive the Jarislowsky, Fraser Limited brochure, or if you have any questions about the contents of this supplement.

Item 2. Educational Background and Business Experience

Dario Mazzaello

Director

Portfolio Manager

Year of Birth: 1971

Education:

B. Comm. Concordia University

CFA*

*Chartered Financial Analyst ®

A professional certificate offered through the [CFA Institute](http://www.cfainstitute.org). The certification qualifies one to be a financial analyst. To qualify for a CFA, one must have worked a certain number of years in the financial industry and must complete three levels of exams on all topics related to investing. CFA charter holders must adhere to a Code of Ethics and Standards of Professional Conduct; annual sign off is mandatory.

Business Background:

1999 to present Jarislowsky, Fraser Limited

Item 3. Disciplinary Information

We are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person who provides investment advice.

There is nothing to disclose for Item 3, no disciplinary events.

Item 4. Other Business Activities

We are required to disclose if supervised persons are actively engaged in any other investment-related business or occupation.

Dario Mazzaello is member of the board of Share the Warmth Foundation and a member of the fundraising committee for the Montreal Children's Hospital Foundation. Such activities do not require a substantial amount of time, nor do they represent a conflict of interest to the firm or its clients.

Item 5. Additional Compensation

We are required to disclose if someone who is not a client provides an economic benefit to the supervised person for providing advisory services

There is nothing to disclose for Item 5, no economic benefit other than the regular salary and regular bonus. No sales awards or bonus based on the number or amount of sales.

Item 6. Supervision

We are required to explain how we supervise the supervised person, including how we monitor the advice the supervised person provides to clients.

Dario Mazzaello, is a Director and a Portfolio Manager at Jarislowsky, Fraser Limited and ultimately reports to the Executive Committee and to the Board.

Part 2B of Form ADV: *Brochure Supplement*

Maxime Ménard

**Jarislowsky, Fraser Limited
1010 Sherbrooke Street West
20th Floor
Montreal, Quebec
H3A 2R7**

Tel: (514) 842-2727

Fax: (514) 842-1882

January 25, 2017

This brochure supplement provides information about Maxime Ménard, which supplements the Jarislowsky, Fraser Limited brochure. You should have received a copy of that brochure. Please contact Erin O'Brien, Chief Compliance Officer or compliance@jflglobal.com, if you did not receive the Jarislowsky, Fraser Limited brochure, or if you have any questions about the contents of this supplement.

Item 2. Educational Background and Business Experience

Maxime Ménard
Portfolio Manager

Year of Birth: 1975

Education:

BA York University
MBA H.E.C.

Business Background:

2003 to present Jarislowsky, Fraser Limited

Item 3. Disciplinary Information

We are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person who provides investment advice.

There is nothing to disclose for Item 3, no disciplinary events.

Item 4. Other Business Activities

We are required to disclose if supervised persons are actively engaged in any other investment-related business or occupation.

Maxime Ménard is a board and investment committee member of the Foundation CHU-Ste Justine and is a board member serving on various committees of the Fondation as well as the Corporation of the Musée National des beaux arts du Québec. Such activities do not require a substantial amount of time, nor do they represent a conflict of interest to the firm or its clients.

Item 5. Additional Compensation

We are required to disclose if someone who is not a client provides an economic benefit to the supervised person for providing advisory services

There is nothing to disclose for Item 5, no economic benefit other than the regular salary and regular bonus. No sales awards or bonus based on the number or amount of sales.

Item 6. Supervision

We are required to explain how we supervise the supervised person, including how we monitor the advice the supervised person provides to clients.

Maxime Ménard is a Portfolio Manager at Jarislowsky, Fraser Limited and reports directly to the Executive Committee which in turn reports to the Board.

Part 2B of Form ADV: *Brochure Supplement*

James Morton

**Jarislowsky, Fraser Limited
140 4th Avenue S.W.
Suite 1640
Calgary, Alberta
T2P 3N3**

**Tel: (403) 233-9117
Fax: (403) 233-9144**

January 25, 2017

This brochure supplement provides information about James Morton, which supplements the Jarislowsky, Fraser Limited brochure. You should have received a copy of that brochure. Please contact Erin O'Brien, Chief Compliance Officer or compliance@jflglobal.com, if you did not receive the Jarislowsky, Fraser Limited brochure, or if you have any questions about the contents of this supplement.

Item 2. Educational Background and Business Experience

James Morton
Portfolio Manager

Year of Birth: 1965

Education:

BA Queen's University
MBA London Business School

Business Background:

1998 to present Jarislowsky, Fraser Limited

Item 3. Disciplinary Information

We are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person who provides investment advice.

There is nothing to disclose for Item 3, no disciplinary events.

Item 4. Other Business Activities

We are required to disclose if supervised persons are actively engaged in any other investment-related business or occupation.

James Morton is a member of the board of the Calgary Philharmonic Orchestra, Friends of the CPO and Arts Commons. He is also a board member of Valour Canada and an advisor to For the Love of the Game. Such activities do not require a substantial amount of time or provide any material income, nor do they represent a conflict of interest to the firm or its clients.

Item 5. Additional Compensation

We are required to disclose if someone who is not a client provides an economic benefit to the supervised person for providing advisory services

There is nothing to disclose for Item 5, no economic benefit other than the regular salary and regular bonus. No sales awards or bonus based on the number or amount of sales.

Item 6. Supervision

We are required to explain how we supervise the supervised person, including how we monitor the advice the supervised person provides to clients.

James Morton is a Portfolio Manager of Jarislowsky, Fraser Limited and reports directly to the Executive Committee which in turn reports to the Board.

Part 2B of Form ADV: *Brochure Supplement*

Jacques Nolin

**Jarislowsky, Fraser Limited
1010 Sherbrooke Street West
20th Floor
Montreal, Quebec
H3A 2R7**

Tel: (514) 842-2727

Fax: (514) 842-1882

January 25, 2017

This brochure supplement provides information about Jacques Nolin, which supplements the Jarislowsky, Fraser Limited brochure. You should have received a copy of that brochure. Please contact Erin O'Brien, Chief Compliance Officer or compliance@iflglobal.com, if you did not receive the Jarislowsky, Fraser Limited brochure, or if you have any questions about the contents of this supplement.

Item 2. Educational Background and Business Experience

Jacques Nolin
Portfolio Manager

Year of Birth: 1956

Education:

B.Sc. University of Montreal
MBA University of Western Ontario

Business Background:

1988 to present Jarislowsky, Fraser Limited

Item 3. Disciplinary Information

We are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person who provides investment advice.

There is nothing to disclose for Item 3, no disciplinary events.

Item 4. Other Business Activities

We are required to disclose if supervised persons are actively engaged in any other investment-related business or occupation.

Jacques Nolin is a director of College Sainte-Anne de Lachine and a director of the Taylor-Birks Foundation. He is also a director of the Saint-Laurent Kiwanis Foundation and president of Trio Hochelaga, a chamber music trio. Such activities do not require a substantial amount of time or provide any material income, nor do they represent a conflict of interest to the firm or its clients.

Item 5. Additional Compensation

We are required to disclose if someone who is not a client provides an economic benefit to the supervised person for providing advisory services

There is nothing to disclose for Item 5, no economic benefit other than the regular salary and regular bonus. No sales awards or bonus based on the number or amount of sales.

Item 6. Supervision

We are required to explain how we supervise the supervised person, including how we monitor the advice the supervised person provides to clients.

Jacques Nolin is a Portfolio Manager at Jarislowsky, Fraser Limited and reports directly to the Executive Committee which in turn reports to the Board.

Part 2B of Form ADV: *Brochure Supplement*

Erin O'Brien

**Jarislowsky, Fraser Limited
1010 Sherbrooke Street West
20th Floor
Montreal, Quebec
H3A 2R7**

Tel: (514) 842-2727

Fax: (514) 842-1882

January 25, 2017

This brochure supplement provides information about Erin O'Brien, which supplements the Jarislowsky, Fraser Limited brochure. You should have received a copy of that brochure. Please contact Erin O'Brien, Chief Compliance Officer or compliance@jflglobal.com, if you did not receive the Jarislowsky, Fraser Limited brochure, or if you have any questions about the contents of this supplement.

Item 2. Educational Background and Business Experience

Erin O'Brien

Member of the Executive Committee

Portfolio Manager

Chief Compliance Officer

Year of Birth: 1964

Education:

BA Wellesley College

CFA*

Director's Education Program ICD.D**

*Chartered Financial Analyst ®

A professional certificate offered through the [CFA Institute](http://www.cfainstitute.org). The certification qualifies one to be a financial analyst. To qualify for a CFA, one must have worked a certain number of years in the financial industry and must complete three levels of exams on all topics related to investing. CFA charter holders must adhere to a Code of Ethics and Standards of Professional Conduct; annual sign off is mandatory.

** Granted by the Institute of Corporate Directors, the ICD.D designation is a clear demonstration of a director's commitment to practice and build on the skills and knowledge acquired through the Directors Education Program. The certification examinations evaluate the ICD Key Competencies deemed necessary to be an effective director.

Business Background:

1987 to present Jarislowsky, Fraser Limited

Item 3. Disciplinary Information

We are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person who provides investment advice.

There is nothing to disclose for Item 3, no disciplinary events.

Item 4. Other Business Activities

We are required to disclose if supervised persons are actively engaged in any other investment-related business or occupation.

Erin O'Brien is a director of the Batshaw Youth and Family Centres Foundation and the Canadian Guild of Crafts. Ms. O'Brien is a director and Secretary-Treasurer of the JF Partners Foundation. Such activities do not require a substantial amount of time or provide any material income, nor do they represent a conflict of interest to the firm or its clients.

Item 5. Additional Compensation

We are required to disclose if someone who is not a client provides an economic benefit to the supervised person for providing advisory services

There is nothing to disclose for Item 5, no economic benefit other than the regular salary and regular bonus. No sales awards or bonus based on the number or amount of sales.

Item 6. Supervision

We are required to explain how we supervise the supervised person, including how we monitor the advice the supervised person provides to clients.

Erin O'Brien, is a member of the Executive Committee, Chief Compliance Officer and a Portfolio Manager at Jarislowsky, Fraser Limited and ultimately reports to the Board.

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Sophie Palmer

**Jarislowsky, Fraser Limited
1010 Sherbrooke Street West
20th Floor
Montreal, Quebec
H3A 2R7**

**Tel: (514) 842-2727
Fax: (514) 842-1882**

January 25, 2017

This brochure supplement provides information about Sophie Palmer, which supplements the Jarislowsky, Fraser Limited brochure. You should have received a copy of that brochure. Please contact Erin O'Brien, Chief Compliance Officer or compliance@jflglobal.com, if you did not receive the Jarislowsky, Fraser Limited brochure, or if you have any questions about the contents of this supplement.

Item 2. Educational Background and Business Experience

Sophie Palmer
Portfolio Manager

Year of Birth: 1976

Education:

B.Sc. University of Quebec at Montreal
CFA*

*Chartered Financial Analyst ®

A professional certificate offered through the [CFA Institute](http://www.cfainstitute.org). The certification qualifies one to be a financial analyst. To qualify for a CFA, one must have worked a certain number of years in the financial industry and must complete three levels of exams on all topics related to investing. CFA charter holders must adhere to a Code of Ethics and Standards of Professional Conduct; annual sign off is mandatory.

Business Background:

1999 to present Jarislowsky, Fraser Limited

Item 3. Disciplinary Information

We are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person who provides investment advice.

There is nothing to disclose for Item 3, no disciplinary events.

Item 4. Other Business Activities

We are required to disclose if supervised persons are actively engaged in any other investment-related business or occupation.

Sophie Palmer is President of CFA Montreal and is a board member of the Action Centre Foundation. Such activities do not require a substantial amount of time, nor do they represent a conflict of interest to the firm or its clients.

Item 5. Additional Compensation

We are required to disclose if someone who is not a client provides an economic benefit to the supervised person for providing advisory services

There is nothing to disclose for Item 5, no economic benefit other than the regular salary and regular bonus. No sales awards or bonus based on the number or amount of sales.

Item 6. Supervision

We are required to explain how we supervise the supervised person, including how we monitor the advice the supervised person provides to clients.

Sophie Palmer is a Portfolio Manager at Jarislowsky, Fraser Limited and reports directly to the Executive Committee which in turn reports to the Board.

Part 2B of Form ADV: *Brochure Supplement*

Nitin Patel

**Jarislowsky, Fraser Limited
20 Queen Street West
Suite 3100
Toronto, Ontario
M5H 3R3**

**Tel: (416) 363-7417
Fax: (416) 363-8079**

January 25, 2017

This brochure supplement provides information about Nitin Patel, which supplements the Jarislowsky, Fraser Limited brochure. You should have received a copy of that brochure. Please contact Erin O'Brien, Chief Compliance Officer or compliance@jflglobal.com, if you did not receive the Jarislowsky, Fraser Limited brochure, or if you have any questions about the contents of this supplement.

Item 2. Educational Background and Business Experience

Nitin Patel
Portfolio Manager

Year of Birth: 1976

Education:
BA Economics University of Western Ontario
CFA*

*Chartered Financial Analyst ®

A professional certificate offered through the [CFA Institute](http://www.cfainstitute.org). The certification qualifies one to be a financial analyst. To qualify for a CFA, one must have worked a certain number of years in the financial industry and must complete three levels of exams on all topics related to investing. CFA charter holders must adhere to a Code of Ethics and Standards of Professional Conduct; annual sign off is mandatory.

Business Background:

2001 to present Jarislowsky, Fraser Limited

Item 3. Disciplinary Information

We are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person who provides investment advice.

There is nothing to disclose for Item 3, no disciplinary events.

Item 4. Other Business Activities

We are required to disclose if supervised persons are actively engaged in any other investment-related business or occupation.

Nitin Patel is a member of the board of the McGee Clark Fundraiser. Such activities do not require a substantial amount of time or provide any material income, nor do they represent a conflict of interest to the firm or its clients.

Item 5. Additional Compensation

We are required to disclose if someone who is not a client provides an economic benefit to the supervised person for providing advisory services

There is nothing to disclose for Item 5, no economic benefit other than the regular salary and regular bonus. No sales awards or bonus based on the number or amount of sales.

Item 6. Supervision

We are required to explain how we supervise the supervised person, including how we monitor the advice the supervised person provides to clients.

Nitin Patel is a Portfolio Manager at Jarislowsky, Fraser Limited and reports directly to the Executive Committee which in turn reports to the Board.

Part 2B of Form ADV: *Brochure Supplement*

Paul Rolston

**Jarislowsky, Fraser Limited
20 Queen Street West
Suite 3100
Toronto, Ontario
M5H 3R3**

Tel: (416) 363-7417

Fax: (416) 363-8079

January 25, 2017

This brochure supplement provides information about Paul Rolston, which supplements the Jarislowsky, Fraser Limited brochure. You should have received a copy of that brochure. Please contact Erin O'Brien, Chief Compliance Officer or compliance@jflglobal.com, if you did not receive the Jarislowsky, Fraser Limited brochure, or if you have any questions about the contents of this supplement.

Item 2. Educational Background and Business Experience

Paul Rolston

Portfolio Manager

Year of Birth: 1969

Education:

BA Laurentian University

Business Background:

2002 to present Jarislowsky, Fraser Limited

Item 3. Disciplinary Information

We are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person who provides investment advice.

There is nothing to disclose for Item 3, no disciplinary events.

Item 4. Other Business Activities

We are required to disclose if supervised persons are actively engaged in any other investment-related business or occupation.

Paul Rolston is vice president of Rolston's Quarry. Such activities do not require a substantial amount of time or provide any material income, nor do they represent a conflict of interest to the firm or its clients.

Item 5. Additional Compensation

We are required to disclose if someone who is not a client provides an economic benefit to the supervised person for providing advisory services

There is nothing to disclose for Item 5, no economic benefit other than the regular salary and regular bonus. No sales awards or bonus based on the number or amount of sales.

Item 6. Supervision

We are required to explain how we supervise the supervised person, including how we monitor the advice the supervised person provides to clients.

Paul Rolston is a Portfolio Manager at Jarislowsky, Fraser Limited and reports directly to the Executive Committee which in turn reports to the Board.

Part 2B of Form ADV: *Brochure Supplement*

Jeremy Schaal

**Jarislowsky, Fraser Limited
20 Queen Street West
Suite 3100
Toronto, Ontario
M5H 3R3**

Tel: (416) 363-7417

Fax: (416) 363-8079

January 25, 2017

This brochure supplement provides information about Jeremy Schaal, which supplements the Jarislowsky, Fraser Limited brochure. You should have received a copy of that brochure. Please contact Erin O'Brien, Chief Compliance Officer or compliance@jflglobal.com, if you did not receive the Jarislowsky, Fraser Limited brochure, or if you have any questions about the contents of this supplement.

Item 2. Educational Background and Business Experience

Jeremy Schaal

Associate Portfolio Manager, U.S. Equities

Year of Birth: 1976

Education:

B. Mus. University of Toronto
CFA*

*Chartered Financial Analyst ®

A professional certificate offered through the [CFA Institute](http://www.cfainstitute.org). The certification qualifies one to be a financial analyst. To qualify for a CFA, one must have worked a certain number of years in the financial industry and must complete three levels of exams on all topics related to investing. CFA charter holders must adhere to a Code of Ethics and Standards of Professional Conduct; annual sign off is mandatory.

Business Background:

2005 to present Jarislowsky, Fraser Limited

Item 3. Disciplinary Information

We are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person who provides investment advice.

There is nothing to disclose for Item 3, no disciplinary events.

Item 4. Other Business Activities

We are required to disclose if supervised persons are actively engaged in any other investment-related business or occupation.

There is nothing to disclose for Item 4, no other investment- related business or occupation.

Item 5. Additional Compensation

We are required to disclose if someone who is not a client provides an economic benefit to the supervised person for providing advisory services

There is nothing to disclose for Item 5, no economic benefit other than the regular salary and regular bonus. No sales awards or bonus based on the number or amount of sales.

Item 6. Supervision

We are required to explain how we supervise the supervised person, including how we monitor the advice the supervised person provides to clients.

Jeremy Schaal is a Portfolio Manager at Jarislowsky, Fraser Limited and reports directly to the Executive Committee which in turn reports to the Board.

Part 2B of Form ADV: *Brochure Supplement*

Chad Van Norman

**Jarislowsky, Fraser Limited
140 4th Avenue S.W.
Suite 1640
Calgary, Alberta
T2P 3N3**

Tel: (403) 233-9117

Fax: (403) 233-9144

January 25, 2017

This brochure supplement provides information about Chad Van Norman, which supplements the Jarislowsky, Fraser Limited brochure. You should have received a copy of that brochure. Please contact Erin O'Brien, Chief Compliance Officer or compliance@jflglobal.com, if you did not receive the Jarislowsky, Fraser Limited brochure, or if you have any questions about the contents of this supplement.

Item 2. Educational Background and Business Experience

Chad Van Norman
Portfolio Manager

Year of Birth: 1973

Education:

B Comm. University of Calgary
CFA*

*Chartered Financial Analyst ®

A professional certificate offered through the [CFA Institute](http://www.cfainstitute.org). The certification qualifies one to be a financial analyst. To qualify for a CFA, one must have worked a certain number of years in the financial industry and must complete three levels of exams on all topics related to investing. CFA charter holders must adhere to a Code of Ethics and Standards of Professional Conduct; annual sign off is mandatory.

Business Background:

2001 to present Jarislowsky, Fraser Limited

Item 3. Disciplinary Information

We are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person who provides investment advice.

There is nothing to disclose for Item 3, no disciplinary events.

Item 4. Other Business Activities

We are required to disclose if supervised persons are actively engaged in any other investment-related business or occupation.

Chad Van Norman is a member of the management advisory committee of the Haskayne School of Business and a member of the parade committee of the Calgary Stampede. Such activities do not require a substantial amount of time or provide any material income, nor do they represent a conflict of interest to the firm or its clients.

Item 5. Additional Compensation

We are required to disclose if someone who is not a client provides an economic benefit to the supervised person for providing advisory services

There is nothing to disclose for Item 5, no economic benefit other than the regular salary and regular bonus. No sales awards or bonus based on the number or amount of sales.

Item 6. Supervision

We are required to explain how we supervise the supervised person, including how we monitor the advice the supervised person provides to clients.

Chad Van Norman is a Portfolio Manager at Jarislowsky, Fraser Limited and reports directly to the Executive Committee which in turn reports to the Board.

Part 2B of Form ADV: *Brochure Supplement*

Andrew Volpe

**Jarislowsky, Fraser Limited
20 Queen Street West
Suite 3100
Toronto, Ontario
M5H 3R3**

Tel: (416) 363-7417

Fax: (416) 363-8079

January 25, 2017

This brochure supplement provides information about Andrew Volpe, which supplements the Jarislowsky, Fraser Limited brochure. You should have received a copy of that brochure. Please contact Erin O'Brien, Chief Compliance Officer or compliance@jflglobal.com, if you did not receive the Jarislowsky, Fraser Limited brochure, or if you have any questions about the contents of this supplement.

Item 2. Educational Background and Business Experience

Andrew Volpe
Portfolio Manager

Year of Birth: 1978

Education:

BA University of Toronto
CFA*

*Chartered Financial Analyst ®

A professional certificate offered through the [CFA Institute](http://www.cfainstitute.org). The certification qualifies one to be a financial analyst. To qualify for a CFA, one must have worked a certain number of years in the financial industry and must complete three levels of exams on all topics related to investing. CFA charter holders must adhere to a Code of Ethics and Standards of Professional Conduct; annual sign off is mandatory.

Business Background:

2001 to present Jarislowsky, Fraser Limited

Item 3. Disciplinary Information

We are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person who provides investment advice.

There is nothing to disclose for Item 3, no disciplinary events.

Item 4. Other Business Activities

We are required to disclose if supervised persons are actively engaged in any other investment-related business or occupation.

Andrew Volpe is a director of Jeunesses Musicales Ontario. Such activities do not require a substantial amount of time or provide any material income, nor do they represent a conflict of interest to the firm or its clients.

Item 5. Additional Compensation

We are required to disclose if someone who is not a client provides an economic benefit to the supervised person for providing advisory services

There is nothing to disclose for Item 5, no economic benefit other than the regular salary and regular bonus. No sales awards or bonus based on the number or amount of sales.

Item 6. Supervision

We are required to explain how we supervise the supervised person, including how we monitor the advice the supervised person provides to clients.

Andrew Volpe is a Portfolio Manager at Jarislowsky, Fraser Limited and reports directly to the Executive Committee which in turn reports to the Board.

Part 2B of Form ADV: *Brochure Supplement*

Kim B. White

**Jarislowsky, Fraser Limited
20 Queen Street West
Suite 3100
Toronto, Ontario
M5H 3R3**

**Tel: (416) 363-7417
Fax: (416) 363-8079**

January 25, 2017

This brochure supplement provides information about Kim White, which supplements the Jarislowsky, Fraser Limited brochure. You should have received a copy of that brochure. Please contact Erin O'Brien, Chief Compliance Officer or compliance@jflglobal.com, if you did not receive the Jarislowsky, Fraser Limited brochure, or if you have any questions about the contents of this supplement.

Item 2. Educational Background and Business Experience

Kim White

Associate Portfolio Manager, Fixed Income

Year of Birth: 1946

Education:

H.B.B.A University of Western Ontario,
CFA*

*Chartered Financial Analyst ®

A professional certificate offered through the [CFA Institute](http://www.cfainstitute.org). The certification qualifies one to be a financial analyst. To qualify for a CFA, one must have worked a certain number of years in the financial industry and must complete three levels of exams on all topics related to investing. CFA charter holders must adhere to a Code of Ethics and Standards of Professional Conduct; annual sign off is mandatory.

Business Background:

1999 to present Jarislowsky, Fraser Limited

Item 3. Disciplinary Information

We are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person who provides investment advice.

There is nothing to disclose for Item 3, no disciplinary events.

Item 4. Other Business Activities

We are required to disclose if supervised persons are actively engaged in any other investment-related business or occupation.

There is nothing to disclose for Item 4, no other investment- related business or occupation.

Item 5. Additional Compensation

We are required to disclose if someone who is not a client provides an economic benefit to the supervised person for providing advisory services

There is nothing to disclose for Item 5, no economic benefit other than the regular salary and regular bonus. No sales awards or bonus based on the number or amount of sales.

Item 6. Supervision

We are required to explain how we supervise the supervised person, including how we monitor the advice the supervised person provides to clients.

Kim White is a Portfolio Manager. He reports directly to the Executive Committee, which in turn reports to the Board.