

FORM ADV Part II
Uniform Application for Investment Adviser Registration
Brochure Supplements
Investment Adviser Representatives and/or Supervised Persons: Supplemental Information
Item 1: Cover Page

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Management, LLC**

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Professional Certifications - Defined

CERTIFIED FINANCIAL PLANNER™ (CFP®): Certified Financial Planners are licensed by the CFP® Board to use the CFP® mark. CFP® certification requirements:

- Bachelor's degree from an accredited college or university.
- Completion of the financial planning education requirements set by the CFP® Board (www.cfp.net).
- Successful completion of the 10-hour CFP® Certification Exam.
- Three-year qualifying full-time work experience.
- Successfully pass the Candidate Fitness Standards and background check.
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Chartered Financial Analyst (CFA): Chartered Financial Analysts are licensed by the CFA Institute to use the CFA mark. CFA certification requirements:

- Hold a bachelor's degree from an accredited institution or have equivalent education or work experience.
- Successful completion of all three exam levels of the CFA Program.
- Have 48 months of acceptable professional work experience in the investment decision-making process.
- Fulfill society requirements, which vary by society. Unless you are upgrading from affiliate membership, all societies require two sponsor statements as part of each application; these are submitted online by your sponsors.
- Agree to adhere to and sign the Member's Agreement, a Professional Conduct Statement, and any additional documentation requested by CFA Institute.
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Certified Public Account (CPA): are licensed and regulated by their state boards of accountancy. While state laws and regulations vary, the education, experience and testing requirements for licensure as a CPA generally include:

- Hold a bachelor's degree from an accredited institution with 24 total hours each in accounting and general business courses.
- One year of qualifying work experience prior to obtaining their CPA certificates.
- Candidates must have 2,000 hours of qualifying experience in a minimum of one year as an auditor in a CPA firm or a government agency. Additionally, their work must be supervised by an active CPA certificate holder.
- The CPA exam is a series of four tests that take on average 14 hours to complete. Each test is designed to test specific accounting fundamentals: auditing, reporting, regulations and business concepts.
- All American Institute of Certified Public Accounts (AICPA) members are required to follow a rigorous Code of Professional Conduct which requires that they act with integrity, objectivity, due care, competence, fully disclose any conflicts of interest (and obtain client consent if a conflict exists), maintain client confidentiality, disclose to the client any commission or referral fees, and serve the public interest when providing financial services.

Chartered Financial Consultant® (ChFC): ChFC's have completed an extensive educational program including eight or more college-level courses on all aspects of financial planning from The American College, a non-profit educator with the highest level of academic accreditation.

The average study time for the program is over 400 hours, and advisors frequently spend years earning this distinction. Each ChFC® must also complete a minimum of 30 hours of continuing education every two years and must meet extensive experience requirements.

Chartered Life Underwriter (CLU): CLU's have completed eight or more comprehensive college-level courses covering all aspects of insurance planning, estate and retirement issues, taxation, business insurance, and risk management.

The average study time for the program is over 400 hours and can take years to earn. Each CLU® must also complete a minimum of 30 hours of continuing education every two years and meet extensive experience requirements. Professional designation obtained by passing a series of 10 tests covering all phases of life insurance. The CLU program is administered by the American College of Life Underwriters (ACLU).

David J. Hollander, President (CRD#2493724)

Item 2: Educational Background and Business Experience

David J. Hollander (born 1968) has served as President of Liberty Group, LLC since the firm's establishment in 1999. Mr. Hollander is a 1990 graduate of the University of California at Berkeley. He also earned a Juris Doctorate from the University of San Diego in 1993. In addition to his duties as a practicing attorney and firm president, Mr. Hollander is also the President of Lifetime Planning Marketing Inc. and LG Financial and Insurance Services.

Item 3: Disciplinary Information

Mr. Hollander does not have any disclosable legal or disciplinary events. You may review disciplinary history at the Investment Adviser Public Disclosure website at www.adviserinfo.sec.gov or the BrokerCheck website at <http://brokercheck.finra.org>.

Items 4 & 5: Other Business Activities & Additional Compensation

Mr. Hollander serves as both an investment adviser and registered representative of Liberty Group. The firm is dually registered broker-dealer and investment adviser. Mr. Hollander is therefore subject to fee and commission based compensation. Where he serves as President of both entities, he is entitled to partake in a percentage of the firm's profits. Mr. Hollander also serves as an insurance producer/agent. Where these activities are sold through various affiliated entities, Mr. Hollander is again subject to the receipt of commission based compensation for the sale of these insurance products. The affiliated insurance entities are LG Financial and Insurance Services and Lifetime Planning Marketing, Inc. Mr. Hollander serves as president of both firms.

Mr. Hollander is also a practicing attorney and involved in several other non-investment related business activities. It is anticipated that Mr. Hollander will spend approximately 35% of his time on matters related to Liberty Group as a broker-dealer, 30% on investment advisory matters for all advisory affiliates, 20% as an independent insurance agent, and 15% on matters related to his law firm. These are rough percentages and as such expected to change from time to time.

Item 6: Supervision

Mr. Hollander's activities on behalf of the firm and clients are maintained according to the highest of professional standards. Mr. Hollander demands such standards of his employees. Should you have any questions or concerns regarding these standards, please contact Mr. Hollander or the Firm's Chief Compliance Officer, Dennis Azary at 510-658-1880.

Paul O. Gelormini, Representative (CRD#2066089)

Item 2: Educational Background and Business Experience

Paul O. Gelormini (born 1967) has worked as an investment adviser representative of Liberty Group since March of 2010. Prior to his work with Liberty Group, Mr. Gelormini served as an investment adviser representative with Securities America Advisors, Inc. from December of 2008 to March of 2010. Prior to his work with Securities America, Mr. Gelormini worked with EPlanning Advisors, Inc.-also as an investment adviser representative from March of 2002 to December of 2008. Since graduating from the University of California-Berkeley in 1989 with a Bachelor's degree in English, Mr. Gelormini has worked within the financial services industry.

Item 3: Disciplinary Information

Mr. Gelormini does not have any disclosable legal or disciplinary events. You may review disciplinary history at the Investment Adviser Public Disclosure website at www.adviserinfo.sec.gov or the BrokerCheck website at <http://brokercheck.finra.org>.

Items 4 & 5: Other Business Activities & Additional Compensation

In addition to his duties with Liberty Group, Mr. Gelormini is also a licensed insurance agent. His insurance activities extend to his private business concern, Gelormini Financial. As a result, he is subject to earning additional income in the form of commissions. Mr. Gelormini's insurance activities comprise approximately 5% of his yearly income. Mr. Gelormini is also a registered representative of Liberty Group's broker-dealer.

Item 6: Supervision

Mr. Gelormini is an employee of the firm and thus subject to the supervision of the firm's management personnel. Dennis Azary serves as Mr. Gelormini's direct supervisor and holds the responsibility of supervising Mr. Gelormini's contact with clients and any business arrangements resulting therein. Questions regarding Mr. Gelormini's conduct and background may be directed to Mr. Azary directly at the contact information listed on the front page of this supplement.

Karl E. Hansen, Representative (CRD#2676924)

Item 2: Educational Background and Business Experience

Karl E. Hansen (born 1954) has worked as an investment adviser representative of Liberty Group since March of 2002. Mr. Hansen attended The American College, Bryn Mawr where he earned a Chartered Life Underwriter (CLU) and Chartered Financial Consultant (ChFC) designations with a focus in insurance. Mr. Hansen has worked in the financial services industry since 1979 when he started Vita Insurance Associates, Inc.

Item 3: Disciplinary Information

Mr. Hansen does not have any disclosable legal or disciplinary events. You may review disciplinary history at the Investment Adviser Public Disclosure website at www.adviserinfo.sec.gov or the BrokerCheck website at <http://brokercheck.finra.org>.

Items 4 & 5: Other Business Activities & Additional Compensation

In addition to his duties with Liberty Group, Mr. Hansen is also the CEO and licensed insurance agent of Vita Insurance Associates, Inc. His insurance activities extend to sales and employee benefit plans. As a result, he is subject to earning additional income in the form of commissions. Mr. Hansen's insurance activities comprise approximately half of his yearly income. Mr. Hansen is also a registered representative with Liberty Group's broker-dealer.

Item 6: Supervision

Mr. Hansen is an employee of the firm and thus subject to the supervision of the firm's management personnel. Dennis Azary serves as Mr. Hansen's direct supervisor and holds the responsibility of supervising Mr. Hansen's contact with clients and any business arrangements resulting therein. Questions regarding Mr. Hansen's conduct and background may be directed to Mr. Azary directly at the contact information listed on the front page of this supplement.

David L. Hedger, Representative (CRD#2017668)

Item 2: Educational Background and Business Experience

David L. Hedger (born 1960) has worked as an investment adviser representative with Liberty Group since March of 2008. Mr. Hedger attended Hyles-Anderson College from 1979-1983 and received a B.S. in Education in 2013. Having served within the financial services industry since 1983, Mr. Hedger is CFP® professional. He is also a Chartered Financial Consultant (ChFC) as awarded by the American College.

Item 3: Disciplinary Information

Mr. Hedger does not have any disclosable legal or disciplinary events. You may review disciplinary history at the Investment Adviser Public Disclosure website at www.adviserinfo.sec.gov or the BrokerCheck website at <http://brokercheck.finra.org>.

Items 4 & 5: Other Business Activities & Additional Compensation

In addition to his duties with Liberty Group, Mr. Hedger is also a licensed insurance agent. He also serves as a partner in another financial services entity known as Granite Bay Asset Management Group, LLC. Additionally, Mr. Hedger is a partner to Granite Bay Asset Management Group, LLC, a real estate venture. As a result of his other business activities, Mr. Hedger may devote half of his time to his advisory duties. In addition, he is also subject to earning additional income in the form of commissions from his insurance based activities. With respect to his real estate interests, Mr. Hedger may draw a salary or a share of the profits from such investments. Mr. Hedger is also a registered representative of Liberty Group's broker-dealer.

Item 6: Supervision

Mr. Hedger is an employee of the firm and thus subject to the supervision of the firm's management personnel. Dennis Azary serves as Mr. Hedger's direct supervisor. Mr. Azary holds the responsibility of supervising Mr. Hedger's contact with clients and any business arrangements resulting therein. Questions regarding Mr. Hedger's conduct and background may be directed to Mr. Azary directly at the contact information listed on the front page of this supplement.

Michael T. Hullen, Representative (CRD#1614485)

Item 2: Educational Background and Business Experience

Michael T. Hullen (born 1955) has worked as an investment adviser representative with Liberty Group since May of 2008. Having served within the financial services industry since 1986, Mr. Hullen is a CFP® professional. Mr. Hullen holds a Bachelor of Science degree in Business Administration from California State University-Chico and a Master's degree in Taxation from Golden Gate University. He is also a Certified Public Accountant (CPA).

Item 3: Disciplinary Information

Mr. Hullen does not have any disclosable legal or disciplinary events. You may review disciplinary history at the Investment Adviser Public Disclosure website at www.adviserinfo.sec.gov or the BrokerCheck website at <http://brokercheck.finra.org>.

Items 4 & 5: Other Business Activities & Additional Compensation

In addition to his duties with Liberty Group, Mr. Hullen is also a partner in a real estate venture; Granite Bay Asset Management. He also serves as a licensed insurance agent. Mr. Hullen is also a registered representative with Liberty Group's broker-dealer. Accordingly, Mr. Hullen earns additional compensation from these activities. Such outside business activities may make up 35% of his total work related time schedule.

Item 6: Supervision

Mr. Hullen is an employee of the firm and thus subject to the supervision of the firm's management personnel. Dennis Azary serves as Mr. Hullen's direct supervisor. Mr. Azary holds the responsibility of supervising Mr. Hullen's contact with clients and any business arrangements resulting therein. Questions regarding Mr. Hullen's conduct and background may be directed to Mr. Azary directly at the contact information listed on the front page of this supplement.

Arvind Venkateswaran (aka, Arvind Ven), Representative (CRD#6521569)

Item 2: Educational Background and Business Experience

Prior to joining Liberty Group, Arvind Venkateswaran (born 1965) worked in technology as a marketing director and director of business development for various Bay Area software firms. Mr. Venkateswaran joined Liberty Group in June 2015.

Item 3: Disciplinary Information

The Advisor does not have any disclosable legal or disciplinary events. You may review disciplinary history at the Investment Adviser Public Disclosure website at www.adviserinfo.sec.gov or the BrokerCheck website at <http://brokercheck.finra.org>.

Items 4 & 5: Other Business Activities & Additional Compensation

Mr. Venkateswaran continues to be involved in the technology sector, and is currently the founder and principal consultant of Malabar Associates, LLC, a software consulting firm in Silicon Valley. This activity is primarily done during non-market hours and does not present a conflict of interest to his Investment Advisory business, however his client base may include clients of both Liberty and Malabar. Mr. Venkateswaran is also a registered representative of Liberty Group's broker-dealer and a fixed insurance agent with Liberty's affiliate, Lifetime Marketing Planning, Inc. As a result of his participation in these outside business activities, the advisor is subject to additional income outside that earned from his advisory duties.

Item 6: Supervision

The advisor is an employee of the firm and thus subject to the supervision of the firm's management personnel. Dennis Azary serves as his direct supervisor. Mr. Azary holds the responsibility of supervising the advisor's contact with clients and any business arrangements resulting therein. Questions regarding his conduct and background may be directed to Mr. Azary directly at the contact information listed on the front page of this supplement.

Adam J. McNulty, Representative (CRD#1859417)

Item 2: Educational Background and Business Experience

Adam J. McNulty (born 1965) has worked as an investment adviser representative with Liberty Group since December of 2008. In addition to his advisory duties, he has served with the firm's broker-dealer since August of 2004. He has served within the financial services industry since 1988. A University of California-Berkeley graduate (BA-Psychology), Mr. McNulty is also a CFP® professional.

Item 3: Disciplinary Information

Mr. McNulty does not have any disclosable legal or disciplinary events. You may review disciplinary history at the Investment Adviser Public Disclosure website at www.adviserinfo.sec.gov or the BrokerCheck website at <http://brokercheck.finra.org>

Items 4 & 5: Other Business Activities & Additional Compensation

Mr. McNulty is founder and President of East Bay Flag Football (EBFF), a CA non-profit corporation. EBFF is dedicated to giving kids in the SF east bay area an exciting, safe and fun place to play flag football. EBFF offers scholarships for kids unable to pay the registration fees and uses its profits to make donations to Children's Hospital Oakland and BayKids. Mr. McNulty receives no compensation for this service and spends about 10 hours a week on EBFF.

Item 6: Supervision

Mr. McNulty is an employee of the firm and thus subject to the supervision of the firm's management personnel. Dennis Azary serves as Mr. McNulty's direct supervisor. Mr. Hsu holds the responsibility of supervising Mr. McNulty's contact with clients and any business arrangements resulting therein. Questions regarding Mr. McNulty's conduct and background may be directed to Mr. Azary directly at the contact information listed on the front page of this supplement.

Charles Nicholas Moore, Representative (CRD#2826662)

Item 2: Educational Background and Business Experience

Charles Nicholas “Nick” Moore (born 1967) has served as an investment adviser representative of Liberty Group since August of 2009. Prior to his association with Liberty group; Mr. Moore served as a financial consultant for Cuna Brokerage Services, Inc. from 2001 to 2009. He began his career in the financial services industry with Wells Fargo Securities Inc. in 1996. Mr. Moore is a 1991 graduate of the University of California – Davis (BS).

Item 3: Disciplinary Information

Mr. Moore does not have any disclosable legal or disciplinary events. You may review disciplinary history at the Investment Adviser Public Disclosure website at www.adviserinfo.sec.gov or the BrokerCheck website at <http://brokercheck.finra.org>.

Items 4 & 5: Other Business Activities & Additional Compensation

In addition to his brokerage and advisory activities with Liberty Group, Mr. Moore is also a licensed insurance agent. In this position he sells a variety of insurance-based products. As a result, he is also eligible to earn additional compensation in the form of commissions. Mr. Moore is also the owner and operator of Johnson’s Beach, in Guerneville, CA. This does not require any time during market hours.

Item 6: Supervision

Mr. Moore is an employee of the firm and thus subject to the supervision of the firm’s management personnel. Dennis Azary serves as Mr. Moore’s direct supervisor. Mr. Hsu holds the responsibility of supervising Mr. Moore’s contact with clients and any business arrangements resulting therein. Questions regarding Mr. Moore’s conduct and background may be directed to Mr. Azary directly at the contact information listed on the front page of this supplement.

Brian C. Rees, Representative (CRD#2560900)

Item 2: Educational Background and Business Experience

Brian C. Rees (born 1947) has served as an investment adviser representative with Liberty Group since December of 2008. His status with the firm pre-dates this registration however, as he's been a registered representative of the firm's broker-dealer side since March of 2005. Prior to this, Mr. Rees served as a Registered Principal with a variety of financial services firms including AG Edwards and Sons., Inc., Dean Witter Reynolds, and Lincoln Benefit Financial Services, Inc. Mr. Rees began his career in the financial services industry in 1982. Mr. Rees has a Bachelors degree in Biology from California State University, Northridge (1977). Mr. Rees is a Chartered Financial Consultant (ChFC) as awarded by the American College. He is also a CFP® professional.

Item 3: Disciplinary Information

Mr. Rees does not have any disclosable legal or disciplinary events. You may review disciplinary history at the Investment Adviser Public Disclosure website at www.adviserinfo.sec.gov or the BrokerCheck website at <http://brokercheck.finra.org>.

Items 4 & 5: Other Business Activities & Additional Compensation

In addition to his activities as an investment adviser representative and registered representative of Liberty Group, Mr. Rees is actively involved in the sales of insurance. Accordingly, such activities result in additional commission-based income for Mr. Rees.

Item 6: Supervision

Mr. Rees is an employee of the firm and thus subject to the supervision of the firm's management personnel. Dennis Azary serves as Mr. Rees's direct supervisor. Mr. Azary holds the responsibility of supervising Mr. Rees's contact with clients and any business arrangements resulting therein. Questions regarding Mr. Rees's conduct and background may be directed to Mr. Azary directly at the contact information listed on the front page of this supplement.

Daniel D. Ross, Representative (CRD#3130209)

Item 2: Educational Background and Business Experience

Daniel D. Ross (born 1956) has served as an investment adviser representative with Liberty Group since June of 2008. Prior to his association with Liberty Group, Mr. Ross served as an investment adviser representative with 1st Global Advisors Inc. and an insurance agent with its sister company 1st Global Insurance Services, Inc. Prior to this, he was a registered representative with AXA Advisors, LLC (6/2005-7/2007). Mr. Ross began his financial services career in 1987 after graduating from California State University at Chico with a BS in Business Administration.

Item 3: Disciplinary Information

Mr. Ross does not have any disclosable legal or disciplinary events. You may review disciplinary history at the Investment Adviser Public Disclosure website at www.adviserinfo.sec.gov or the BrokerCheck website at <http://brokercheck.finra.org>.

Items 4 & 5: Other Business Activities & Additional Compensation

In addition to his duties as an investment adviser representative and a registered representative with Liberty Group, Mr. Ross is involved with Granite Bay Asset Management Group, LLC, a financial services entity. Mr. Ross is subject to additional compensation from such activities.

Item 6: Supervision

Mr. Ross is an employee of the firm and thus subject to the supervision of the firm's management personnel. Dennis Azary serves as Mr. Ross's direct supervisor. Mr. Azary holds the responsibility of supervising Mr. Ross's contact with clients and any business arrangements resulting therein. Questions regarding Mr. Ross's conduct and background may be directed to Mr. Azary directly at the contact information listed on the front page of this supplement.

Balamir Trunec, Representative (CRD#1944949)

Item 2: Educational Background and Business Experience

Balamir Trunec (born 1968) has served as an investment adviser representative with Liberty Group since December of 2008. In addition to his advisory duties, he is also a registered representative with Liberty Group's broker-dealer. He has served in this capacity since March of 2005. Prior to his association with Liberty Group, Mr. Trunec served in a similar capacity with AG Edwards and Sons Inc. (08/99-03/2005). Mr. Trunec has a Bachelor of Science degree in Finance from the University of Southern California.

Item 3: Disciplinary Information

Mr. Trunec does not have any disclosable legal or disciplinary events. You may review disciplinary history at the Investment Adviser Public Disclosure website at www.adviserinfo.sec.gov or the BrokerCheck website at <http://brokercheck.finra.org>.

Items 4 & 5: Other Business Activities & Additional Compensation

In addition to his brokerage and advisory activities with Liberty Group, Mr. Trunec is also a licensed insurance agent. In this position he sells a variety of insurance-based products. As a result, Mr. Trunec is also eligible to earn additional compensation in the form of commissions.

Item 6: Supervision

Mr. Trunec is an employee of the firm and thus subject to the supervision of the firm's management personnel. Dennis Azary serves as Mr. Trunec's direct supervisor. Mr. Azary holds the responsibility of supervising Mr. Trunec's contact with clients and any business arrangements resulting therein. Questions regarding Mr. Trunec's conduct and background may be directed to Mr. Azary directly at the contact information listed on the front page of this supplement.

Matthew J. Del Junco (CRD #6335590)

Item 2: Educational Background and Business Experience

Matthew J. Del Junco (Born 1991) joined Liberty Group as a representative in June 2014. Prior to his work with the firm, he served as a marketing assistant with Raymond James Financial and spent time as an intern with Harvey + Company, a private equity firm. Mr. Del Junco has a Bachelor of Science degree in Business Administration from the Haas School of Business at the University of California at Berkeley.

Item 3: Disciplinary Information

Mr. Del Junco does not have any disclosable legal or disciplinary events. You may review disciplinary history at the Investment Adviser Public Disclosure website at www.adviserinfo.sec.gov or the BrokerCheck website at <http://brokercheck.finra.org>.

Items 4 & 5: Other Business Activities & Additional Compensation

In addition to his advisory activities with Liberty Group, Mr. Del Junco is also a licensed insurance agent. In this position he sells a variety of insurance-based products. As a result, he is also eligible to earn additional compensation in the form of commissions.

Item 6: Supervision

Mr. Del Junco is an employee of the firm and thus subject to the supervision of the firm's management personnel. Dennis Azary serves as Mr. Del Junco's direct supervisor. Mr. Azary holds the responsibility of supervising Mr. Del Junco contact with clients and any business arrangements resulting therein. Questions regarding Mr. Del Junco conduct and background may be directed to Mr. Azary directly at the contact information listed on the front page of this supplement.

Robert A. Love (CRD# 5925677)

Item 2: Educational Background and Business Experience

Robert Love (born 1960) has served as an investment adviser representative with Liberty Group since April 2014. He has a Bachelors of Science in Chemical Engineering from The University of California at Berkeley and a Teaching Credential from Bethany College. Prior to joining Liberty Group, Mr. Love worked as an account executive with Visa (2000-2010) and as a Registered Representative with New England Financial (2011-2014).

Item 3: Disciplinary Information

He does not have any disclosable legal or disciplinary events. You may review disciplinary history at the Investment Adviser Public Disclosure website at www.adviserinfo.sec.gov or the BrokerCheck website at <http://brokercheck.finra.org>.

Items 4 & 5: Other Business Activities & Additional Compensation

In addition to his activities as an investment adviser representative and registered representative of Liberty Group, Mr. Love is also a part time bookkeeper for his spouse's Marriage and Family Therapy Practice. His duties are carried out after normal business hours. In addition, he is also a licensed insurance agent. In this position he sells a variety of insurance-based products. As a result, he is also eligible to earn additional compensation in the form of commissions.

Item 6: Supervision

Mr. Love is an employee of the firm and thus subject to the supervision of the firm's management personnel. Dennis Azary serves as his direct supervisor. Mr. Azary holds the responsibility of supervising Mr. Love's contact with clients and any business arrangements resulting therein. Questions regarding his conduct and background may be directed to Mr. Azary directly at the contact information listed on the front page of this supplement.

Jennifer L. Kilby (CRD #2601913)

Item 2: Educational Background and Business Experience

Jennifer L. Kilby (born 1970) has served as an investment adviser representative with Liberty Group since July August 2015. She has a bachelors degrees from The University of Wisconsin Madison in Math and Economics. Ms. Kilby has 16 years of experience in the financial services industry. Prior to joining Liberty Group, Ms. Kilby worked as an investment advisor with Tuttle Wealth Management (2013-2015) and as a Registered Representative with LPL Financial (2003-2013). She is also a Certified Financial Planner™ (CFP).

Item 3: Disciplinary Information

Ms. Kilby does not have any disclosable legal or disciplinary events. You may review disciplinary history at the Investment Adviser Public Disclosure website at www.adviserinfo.sec.gov or the BrokerCheck website at <http://brokercheck.finra.org>.

Items 4 & 5: Other Business Activities & Additional Compensation

In addition to Ms. Kilby's activities as an investment adviser representative and registered representative of Liberty Group, Ms. Kilby is also a licensed insurance agent through Liberty's affiliated insurance agency, Lifetime Marketing and Planning. In this position she sells a variety of insurance-based products. As a result, she is also eligible to earn additional compensation in the form of commissions.

Item 6: Supervision

Ms. Kilby is an employee of the firm and thus subject to the supervision of the firm's management personnel. Dennis Azary serves as her direct supervisor. Mr. Azary holds the responsibility of supervising Ms. Kilby's contact with clients and any business arrangements resulting therein. Questions regarding her conduct and background may be directed to Mr. Azary directly at the contact information listed on the front page of this supplement.