

**Brochure**

**Form ADV Part 2A**

**Item 1 - Cover Page**



**CRD# 105829**

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**February 14, 2017**

This Brochure provides information about the qualifications and business practices of Lesesne Capital Management, Inc. dba Oakbridge Partners, Ltd. If you have any questions about the contents of this Brochure, please contact us at (404) 231-3414 or [bcohen@oakbridgepartners.com](mailto:bcohen@oakbridgepartners.com). The information in this Brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state authority.

Oakbridge Partners, Ltd. is an investment advisory firm registered with the appropriate regulatory authority. Registration does not imply a certain level of skill or training. Additional information about Oakbridge Partners, Ltd. also is available on the SEC's website at [www.AdviserInfo.sec.gov](http://www.AdviserInfo.sec.gov).

**Item 2 - Material Changes**

This Brochure is prepared in the revised format required beginning in 2011. Registered Investment Advisers are required to use this format to inform clients of the nature of advisory services provided, types of clients served, fees charged, potential conflicts of interest and other information. The Brochure requirements include providing a Summary of Material Changes (the "Summary") reflecting any material changes to our policies, practices, or conflicts of interest made since our last required "annual update" filing. In the event of any material changes, such Summary is provided to all clients within 120 days of our fiscal year-end. Our last annual update was filed on March 10, 2016. Of course the complete Brochure is available to clients at any time upon request.

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#### ***Item 4 - Advisory Business***

##### General Information

Lesesne Capital Management, Inc., formed in 1974, provides investment management and wealth management services to its clients under the name **Oakbridge Partners, Ltd (“Oakbridge”)**.

William J. Cohen, Warren W. Wick, II, Jennifer I. Storey, Eric B. Toole and C. Brandon Downs are shareholders of Oakbridge. Please see ***Brochure Supplement, Exhibit A***, for more information on these owners and other individuals who formulate investment advice and have direct contact with clients, or have discretionary authority over client accounts.

As of December 31, 2016, Oakbridge managed \$579,392,479 of client assets on a discretionary basis and \$9,578,230 on a non-discretionary basis.

#### **SERVICES OFFERED**

At the outset of each prospective client relationship, before developing an investment strategy, Oakbridge makes a detailed assessment of the prospective client’s current financial circumstances. Oakbridge spends time with the client prospect, discussing the prospect’s investment experience, available resources, income needs and tolerance for investment risk, and broadly identifying the prospective client’s objectives and goals. This background information assists Oakbridge in developing a recommended investment plan that is designed to fit the prospective client prospect’s specific needs.

Based on the information initially gathered from the prospective client, Oakbridge generally develops for presentation:

- a Financial Review which provides a current financial snapshot for the client prospect, together with financial analysis and projections (the “Financial Review”). These may include short-term (5 years or less), intermediate term (5 - 10 years) and/or long term (10 years or more) projections; and
- a Portfolio Strategy or an Investment Policy Statement which sets forth a recommended portfolio allocation for the client prospect, together with appropriate risk/return expectations (the “Investment Plan”).

The Financial Review is a reflection of the prospective client’s current financial picture and a look to the future goals and expectations of the prospect. The Investment Plan outlines the types of investments Oakbridge would make on behalf of the client prospect, if engaged by the prospect, in an effort to meet those goals and expectations.

Once an Investment Plan is implemented on behalf of a new client, the Investment Plan will be monitored and updated from time to time as determined to be necessary or advisable based on Oakbridge’s experience, changes in market conditions, changes in the client’s financial position and/or other circumstances. Modifications to the initial Investment Plan, while a topic for ongoing communications with the client, will not necessarily be reflected in a written document.

With respect to any account for which Oakbridge meets the definition of a fiduciary under Department of Labor rules, Oakbridge acknowledges that both Oakbridge and its Related Persons are acting as fiduciaries. Additional disclosure may be found elsewhere in this Brochure or in the written agreement between Oakbridge and Client.

### Portfolio Management

Oakbridge will manage the client's investment portfolio on a discretionary basis. As a discretionary investment adviser, Oakbridge will have the authority to supervise and direct the portfolio without prior consultation with the client. The only non-discretionary assets supervised by Oakbridge are those few accounts managed by sub-advisers selected by the client. Notwithstanding the foregoing, clients may impose certain written restrictions on Oakbridge in the management of their investment portfolios, such as prohibiting the inclusion of certain types of investments or prohibiting the sale of certain investments held in the account at the commencement of the relationship. Each client should note, however, that restrictions imposed by a client may adversely affect the composition and performance of the client's investment portfolios.

Each client's investment portfolio is treated individually, with consideration given to each trade for the client's account. For these and other reasons, performance of client investment portfolios within the same investment objectives, goals and/or risk tolerance may differ, and clients should not expect that the composition or performance of their investment portfolios would necessarily be consistent with similar clients of Oakbridge.

### Investment Strategies in Portfolio Management

Oakbridge believes, and academic studies show, that over 90% of a client's investment return will be predicated upon the client's asset allocation, as opposed to individual stock selection and the timing of purchase and sales. The allocation of a client's assets among equities, fixed income and alternative investments is made pursuant to two basic methodologies: strategic and tactical.

The **strategic asset allocation** process involves determining the investment objectives of each client and the time horizon over which these objectives are targeted to be reached. Taking into account these factors and the historical return patterns for different asset classes, Oakbridge allocates assets among selected asset classes to attain client goals over time. The **tactical asset allocation** process also takes into account historical market data but in a different manner. It involves the periodic movement among asset classes to change the risk characteristics of a portfolio based on current economic and market conditions.

Oakbridge utilizes several computer models and its financial planning services to determine the appropriate initial asset allocation for each of its clients. Tactical allocations, including increasing or decreasing equity exposure, are made periodically as economic and market conditions warrant.

Fixed income investments may be used as a strategic investment, as an instrument to fulfill liquidity or income needs in a portfolio, or to add a component of capital preservation.

Oakbridge uses both active and passive investment strategies. For active strategies Oakbridge uses its investment experience and a number of research services and computer generated screens to identify successful investment managers and funds available in today's market place. Oakbridge looks for investment managers and funds that meet selected criteria for quality, expense ratios, manager tenure, asset size, investment discipline and consistent results over various time periods.

Oakbridge utilizes investment research, investment related services and tools from a number of sources, including: (a) asset simulation and/or performance evaluation software; (b) research on mutual funds, ETFs and separate account managers; and (c) economic commentary from a number of non-affiliated third parties including, without limitation: Ned Davis Research, Charles Schwab & Co, Dow Jones & Co., Morningstar, Ibbotson, Littman/Gregory, JPMorgan, Dimensional Fund Advisors, Van Eck/Tillman and Steele Systems.

#### Separate Account Managers

From time to time and when appropriate for a client's individual circumstances, Oakbridge may recommend the use of one or more Separate Account Managers ("SAMs"). When SAMs are used to manage portions of a client's investment portfolio, such client(s) enter into advisory agreement(s) directly with the selected SAM(s). Each SAM provides periodic reports regarding such client's investments to Oakbridge. Oakbridge monitors and reviews the activities and investment performance of each such SAM and consults with the client regarding these reviews on a regular basis.

#### Financial Planning

The wealth management services offered by Oakbridge include financial planning. These services generally are included in conjunction with ongoing portfolio management; however, in certain circumstances, financial planning may be provided on a stand-alone basis.

Depending on a client's particular situation, financial planning and other wealth management services may include some or all of the following:

- Gathering factual information concerning the client's personal and financial situation;
- Assisting the client in establishing financial goals and objectives;
- Analyzing the client's present situation and anticipated future activities in light of the client's financial goals and objectives;
- Identifying problems foreseen in the accomplishment of these financial goals and objectives and offering alternative solutions to the problems;
- Making recommendations to help achieve retirement plan goals and objectives;
- Designing an investment portfolio to help meet the goals and objectives of the client;
- Providing tax and estate planning;
- Assessing risk and reviewing basic health, life and disability insurance needs; or
- Reviewing goals and objectives and measuring progress toward these goals.

If financial planning advice is provided on a fee basis, the client may choose to engage Oakbridge to manage the investment portfolio on an ongoing basis; however, the client is under no obligation to act upon any of the recommendations made by Oakbridge under a financial planning engagement and/or engage the services of any recommended investment professional.

### ***Item 5 - Fees and Compensation***

#### General Fee Information

Fees paid to Oakbridge are exclusive of all custodial and transaction costs paid to the client's custodian, brokers or other third party consultants. Please see ***Item 12 - Brokerage Practices*** for additional information. Fees paid to Oakbridge are also separate and distinct from the internal fees and expenses charged by mutual funds, ETFs (exchange traded funds) or other investment pools to

their shareholders (generally including a management fee and fund expenses, as described in each fund's prospectus or offering materials). The client should review all fees charged by funds, brokers, Oakbridge and others to fully understand the total amount of direct and indirect fees incurred by the client for investment and financial-related services.

#### Financial Planning Fees

Financial planning may be provided as a stand-alone service. Fees for a separate financial plan are negotiated at the time of the engagement for such services, and are normally based on an hourly fee.

#### Portfolio Management Fees

The current<sup>1</sup> annual fee schedule, based on a percentage of assets under management, is as follows:

- 1.00% of the first \$2,000,000
- 0.80% of the next \$3,000,000
- 0.50% of the next \$5,000,000
- Negotiable on portfolios valued over \$10,000,000

The minimum portfolio value is generally set at \$500,000. In limited cases smaller accounts may be accepted, but may be subject to a higher fee schedule. The minimum annual fee for any account is \$5,000. Oakbridge may, at its discretion, make exceptions to the foregoing or negotiate special fee arrangements where Oakbridge deems it appropriate under the circumstances.

Portfolio management fees are generally payable quarterly in advance. If management begins after the start of a quarter, fees will be prorated accordingly. Fees are also prorated for deposits and withdrawals during the quarter. With client authorization and unless other arrangements are made, fees are normally debited directly from client account(s).

Either Oakbridge or the client may terminate their Investment Management Agreement at any time, subject to any written notice requirements in the agreement. In the event of termination, any paid but unearned fees will be promptly refunded to the client based on the number of days that the account was managed, and any fees due to Oakbridge from the client will be invoiced or deducted from the client's account prior to termination.

#### Separate Account Manager Fees

In certain circumstances fees charged by any SAM may be in addition to the fee assessed by Oakbridge. In other circumstances, Oakbridge may be paid a fee for its services by the SAM from the total fee assessed by the SAM. In either case, the fee is generally calculated as a percentage of the assets being managed by the investment manager. If Oakbridge's fee is paid directly by the client, the fees are set out in an agreement between the client and Oakbridge. If Oakbridge's fee is paid by the SAM, the fees are set out in the agreement between the SAM and the client.

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<sup>1</sup> Certain legacy accounts may be subject to a different fee schedule, as outlined in applicable written agreements with such clients.

### ***Item 6 - Performance-Based Fees and Side-By-Side Management***

Oakbridge does not have any performance-based fee arrangements. "Side-by-Side Management" refers to a situation in which the same firm manages accounts that are billed based on a percentage of assets under management and at the same time manages other accounts for which fees are assessed on a performance fee basis. Because Oakbridge has no performance-based fee accounts, it has no side-by-side management.

### ***Item 7 - Types of Clients***

Oakbridge serves individuals, pension and profit-sharing plans, trusts, estates, corporations, endowments and charitable organizations. With some exceptions, the minimum portfolio value eligible for conventional investment advisory services is \$500,000, and the annual minimum fee charged is \$5,000. Under certain circumstances and in its sole discretion, Oakbridge may negotiate such minimums.

### ***Item 8 - Methods of Analysis, Investment Strategies and Risk of Loss***

#### Methods of Analysis

In implementing a client's Investment Plan, Oakbridge generally utilizes no-load equity, fixed income and alternative mutual funds and exchange traded funds ("ETFs"). From time to time, Oakbridge may also incorporate individual stocks, closed-end funds, master limited partnerships ("MLPs") and/or individual bonds in client accounts, and occasionally may select one or more SAMs for a client account.

Mutual funds and ETFs are generally evaluated and selected based on a variety of factors, including, without limitation, past performance, fee structure, portfolio manager tenure, fund sponsor, overall ratings for safety and returns, and other factors.

In selecting individual stocks for an account, Oakbridge generally relies on traditional fundamental analysis including, without limitation, the following factors:

- Financial strength ratios;
- Price-to-earnings ratios;
- Dividend yields; and
- Growth rate-to-price earnings ratios.

Oakbridge may incorporate other methods of analysis, such as Charting Analysis and Technical Analysis:

**Charting Analysis** involves gathering and processing price and volume information for a particular security. Oakbridge's charting analysis may include, without limitation:

- mathematical analysis;
- graphing charts; and
- estimations of future price movements based on perceived patterns and trends.

**Technical Analysis** involves studying past price patterns and trends in the financial markets to predict the direction of both the overall market and specific asset classes and securities.

Fixed income investments may be used as a strategic investment, as an instrument to fulfill liquidity or income needs in a portfolio, or to add a component of capital preservation. Oakbridge will generally evaluate and select individual bonds or bond funds based on a number of factors including, without limitation, rating, yield and duration.

#### Investment Strategies

The investment Strategies employed by Oakbridge are detailed in ***Item 4 - Advisory Business*** of this Brochure.

#### Risk of Loss

While Oakbridge seeks to reduce risk of loss by diversifying clients' investment portfolios across various asset classes consistent with their Investment Plans, all investment portfolios are subject to risks. Accordingly, there can be no assurance that client investment portfolios will be able to fully meet their investment objectives and goals, or that investments will not lose money.

Below is a description of several of the principal risks that client investment portfolios face.

*Management Risks.* While Oakbridge manages client investment portfolios, or recommends one or more SAMs, based on Oakbridge's experience, research and proprietary methods; the value of client investment portfolios will change daily based on the performance of the underlying securities in which they are invested. Accordingly, client investment portfolios are subject to the risk that Oakbridge or a SAM allocates client assets to individual securities and/or asset classes that are adversely affected by unanticipated market movements, and the risk that Oakbridge's specific investment choices could underperform their relevant indexes.

*Risks of Investments in Mutual Funds, ETFs and Other Investment Pools.* As described above, Oakbridge or a SAM will generally invest client portfolios in mutual funds, ETFs and other investment pools ("pooled investment funds"). Investments in pooled investment funds are generally less risky than investing in individual securities because of their diversified portfolios; however, these investments are still subject to risks associated with the markets in which they invest. In addition, pooled investment funds' success will be related to the skills of their particular managers and their performance in managing their funds. Pooled investment funds are also subject to risks due to regulatory restrictions applicable to registered investment companies under the Investment Company Act of 1940.

*Equity Market Risks.* Oakbridge and any SAM(s) may invest portions of client assets directly into equity investments, primarily through pooled investment funds that invest in the stock market. As noted above, while pooled investments have diversified portfolios that may make them less risky than investments in individual securities, funds that invest in stocks and other equity securities are nevertheless subject to the risks of the stock market. These risks include, without limitation, the risks that stock values will decline due to daily fluctuations in the markets, and that stock values will decline over longer periods (e.g., bear markets) due to general market declines in the stock prices for all companies, regardless of any individual security's prospects.

*Fixed Income Risks.* Oakbridge and any SAM(s) may invest portions of client assets directly into fixed income instruments, such as bonds and notes, or may invest in pooled investment funds that invest in bonds and notes. While investing in fixed income investments either directly or through pooled investment funds are generally less volatile than funds investing in the stock market, they nevertheless are subject to risks. These risks include, without limitation, interest rate risks (risks that changes in interest rates will devalue the investments), credit risks (risks of default by



borrowers), or maturity risk (risks that bonds or notes will change value from the time of issuance to maturity).

*Foreign Securities Risks.* Oakbridge and any SAM(s) may invest portions of client assets into pooled investment funds that invest internationally. While foreign investments are important to the diversification of client investment portfolios, they carry risks that may be different from U.S. investments. For example, foreign investments may not be subject to uniform audit, financial reporting or disclosure standards, practices or requirements comparable to those found in the U.S. Foreign investments are also subject to foreign withholding taxes and the risk of adverse changes in investment or exchange control regulations. Finally, foreign investments may involve currency risk, which is the risk that the value of the foreign security will decrease due to changes in the relative value of the U.S. dollar and the security's underlying foreign currency.

### ***Item 9 - Disciplinary Information***

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to a client's evaluation of Oakbridge or the integrity of Oakbridge's management. Oakbridge has no disciplinary events to report.

### ***Item 10 - Other Financial Industry Activities and Affiliations***

As disclosed in Item 4, from time to time and when appropriate for a client's individual circumstances, Oakbridge may recommend the use of one or more Separate Account Managers. Oakbridge may receive a portion of the SAM's advisory fee, or may assess a separate fee, depending upon the arrangement agreed upon with the client.

Other than this, neither Oakbridge nor its Management Persons have any other financial industry activities or affiliations to report.

### ***Item 11 - Code of Ethics, Participation or Interest in Client Transactions and Personal Trading***

#### **Code of Ethics and Personal Trading**

Oakbridge has adopted a Code of Ethics ("the Code"), the full text of which is available to you upon request. Oakbridge's Code has several goals. First, the Code is designed to assist Oakbridge in complying with applicable laws and regulations governing its investment advisory business. Under the Investment Advisers Act of 1940, Oakbridge owes fiduciary duties to its clients. Pursuant to these fiduciary duties, the Code requires persons associated with Oakbridge (managers, officers and employees) to act with honesty, good faith and fair dealing in working with clients. In addition, the Code prohibits such associated persons from trading or otherwise acting on insider information.

Next, the Code sets forth guidelines for professional standards for Oakbridge's associated persons. Under the Code's Professional Standards, Oakbridge expects its associated persons to put the interests of its clients first, ahead of personal interests. In this regard, Oakbridge associated persons are not to take inappropriate advantage of their positions in relation to Oakbridge clients.

Third, the Code sets forth policies and procedures to monitor and review the personal trading activities of associated persons. From time to time, Oakbridge's associated persons may invest in the same securities recommended to clients. Under its Code, Oakbridge has adopted procedures designed to reduce or eliminate conflicts of interest that this could potentially cause. The Code's personal trading policies include procedures for limitations on personal securities transactions of associated persons, reporting and review of such trading and pre-clearance of some types of

personal trading activities. These policies are designed to discourage and prohibit personal trading that would disadvantage clients. The Code also provides for disciplinary action as appropriate for violations.

#### Participation or Interest in Client Transactions

Because client accounts are invested almost exclusively in open-end mutual funds and ETFs, there is little opportunity for a conflict of interest between personal trades by Oakbridge associated persons and trades in client accounts, even when such accounts invest in the same securities. However, in the event of other identified potential trading conflicts of interest, Oakbridge's goal is to place client interests first.

Consistent with the foregoing, Oakbridge maintains policies regarding participation in initial public offerings ("IPOs") and private placements to comply with applicable laws and avoid conflicts with client transactions. If an Oakbridge associated person wishes to participate in an IPO or invest in a private placement, he or she must submit a pre-clearance request and obtain the approval of the Chief Compliance Officer.

Finally, if associated persons trade with client accounts (i.e., in a bundled or aggregated trade), and the trade is not filled in its entirety, the associated person's shares will be removed from the block, and the balance of shares will be allocated among client accounts in accordance with Oakbridge's written policy.

### ***Item 12 - Brokerage Practices***

#### Best Execution and Benefits of Brokerage Selection

When given discretion to select the brokerage firm that will execute orders in client accounts, Oakbridge seeks "best execution" for client trades, which is a combination of a number of factors, including, without limitation, quality of execution, services provided and commission rates. Therefore, Oakbridge may use or recommend the use of brokers who do not charge the lowest available commission in the recognition of research and securities transaction services, or quality of execution. Research services received with transactions may include proprietary or third party research (or any combination), and may be used in servicing any or all of Oakbridge's clients. Therefore, research services received may not be used for the account for which the particular transaction was effected.

Oakbridge recommends that clients establish brokerage accounts with Charles Schwab & Co., Inc. ("Schwab"), a FINRA registered broker-dealer, member SIPC, as the qualified custodian to maintain custody of clients' assets. Oakbridge may also effect trades for client accounts at Schwab, or may in some instances, consistent with Oakbridge's duty of best execution and specific agreement with each client, elect to execute trades elsewhere. Although Oakbridge may recommend that clients establish accounts at Schwab, it is ultimately the client's decision to custody assets with Schwab. Oakbridge is independently owned and operated and is not affiliated with Schwab.

Schwab Advisor Services provides Oakbridge with access to its institutional trading, custody, reporting and related services, which are typically not available to Schwab retail investors. Schwab also make available various support services. Some of those services help Oakbridge manage or administer our clients' accounts while others help Oakbridge manage and grow our business. These services generally are available to independent investment advisors on an unsolicited basis, at no charge to them. These services are not soft dollar arrangements, but are part of the institutional platform offered by Schwab. Schwab's brokerage services include the execution of

securities transactions, custody, research, and access to mutual funds and other investments that are otherwise generally available only to institutional investors or would require a significantly higher minimum initial investment.

For Oakbridge client accounts maintained in its custody, Schwab generally does not charge separately for custody services but is compensated by account holders through commissions and other transaction-related or asset-based fees for securities trades that are executed through Schwab or that settle into Schwab accounts. Schwab Advisor Services also makes available to Oakbridge other products and services that benefit Oakbridge but may not directly benefit its clients' accounts. Many of these products and services may be used to service all or some substantial number of Oakbridge accounts, including accounts not maintained at Schwab.

Schwab's products and services that assist Oakbridge in managing and administering clients' accounts include software and other technology that (i) provide access to client account data (such as trade confirmations and account statements); (ii) facilitate trade execution and allocate aggregated trade orders for multiple client accounts; (iii) provide pricing and other market data; (iv) facilitate payment of Oakbridge's fees from its clients' accounts; and (v) assist with back-office functions, recordkeeping and client reporting.

Schwab Advisor Services also offers other services intended to help Oakbridge manage and further develop its business enterprise. These services may include: (i) technology, compliance, legal and business consulting; (ii) publications and conferences on practice management and business succession; and (iii) access to employee benefits providers, human capital consultants and insurance providers. Schwab may make available, arrange and/or pay third-party vendors for the types of services rendered to Oakbridge. Schwab Advisor Services may discount or waive fees it would otherwise charge for some of these services or pay all or a part of the fees of a third-party providing these services to Oakbridge. Schwab Advisor Services may also provide other benefits such as educational events or occasional business entertainment of Oakbridge personnel. In evaluating whether to recommend that clients custody their assets at Schwab, Oakbridge may take into account the availability of some of the foregoing products and services and other arrangements as part of the total mix of factors it considers and not solely on the nature, cost or quality of custody and brokerage services provided by Schwab, which may create a potential conflict of interest.

#### Aggregated Trades

Oakbridge may enter trades as a block where possible and when advantageous to clients whose accounts have a need to buy or sell shares of the same security. This method permits the trading of aggregate blocks of securities composed of assets from multiple client accounts. It allows Oakbridge to execute trades in a timely, equitable manner, and may reduce overall costs to clients.

Oakbridge will only aggregate transactions when it believes that aggregation is consistent with its duty to seek best execution (which includes the duty to seek best price) for its clients, and is consistent with the terms of Oakbridge's Investment Advisory Agreement with each client for which trades are being aggregated. No advisory client will be favored over any other client; each client that participates in an aggregated order will participate at the average share price for all Oakbridge's transactions in a given security included in the block. Transaction fees for participating accounts will be assessed at the custodian's rate applicable to each account; therefore, transaction costs may vary among accounts. Accounts may be excluded from a block due to tax considerations, client direction or other factors making the account's participation ineligible or impractical.

Oakbridge will prepare, before entering an aggregated order, a written statement (“Allocation Statement”) specifying the participating client accounts and how it intends to allocate the order among those clients. If the aggregated order is filled in its entirety, it will be allocated among clients in accordance with the Allocation Statement. If the order is partially filled, it will generally be allocated pro-rata, based on the Allocation Statement, or randomly in certain circumstances. Notwithstanding the foregoing, the order may be allocated on a basis different from than specified in the Allocation Statement if all client accounts receive fair and equitable treatment, and the reason for different allocation is explained in writing and is approved by an appropriate individual/officer of Oakbridge. Oakbridge’s books and records will separately reflect, for each client account included in a block trade, the securities held by and bought and sold for that account. Funds and securities of clients whose orders are aggregated will be deposited with the account custodian, and neither the clients’ cash nor their securities will be held collectively any longer than is necessary to settle the transaction on a delivery versus payment basis; cash or securities held collectively for clients will be delivered out to the account custodian as soon as practicable following the settlement, and Oakbridge will receive no additional compensation or remuneration of any kind as a result of the proposed aggregation.

#### Directed Brokerage

Oakbridge does not generally allow directed brokerage accounts.

#### ***Item 13 - Review of Accounts***

Managed portfolios are reviewed at least quarterly, but may be reviewed more often at any time such review is deemed necessary or advisable by Oakbridge. These factors generally include but are not limited to, the following: change in general client circumstances (marriage, divorce, retirement); or economic, political or market conditions. All portfolios are reviewed by one or more of the following Oakbridge representatives: Warren W. Wick, II, Oakbridge’s President, William J. Cohen, a Principal and Chief Compliance Officer of Oakbridge, Jennifer I. Storey, a Principal, Portfolio Manager and Financial Planner with Oakbridge, Brannon B. Lesesne, a Founder of Oakbridge, Eric B. Toole, a Principal, Portfolio Manager and Financial Planner with Oakbridge, and C. Brandon Downs, a Principal, Portfolio Manager and Financial Planner with Oakbridge.

For those clients to whom Oakbridge provides separate financial planning services, reviews are conducted on an as needed or agreed upon basis. Such reviews are conducted by Warren W. Wick, II, CPA, CLU, CFP®, William J. Cohen, J.D., Jennifer I. Storey, CFP®, Eric B. Toole, CFP® and/or C. Brandon Downs, CFP®.

Account custodians are responsible for providing monthly or quarterly account statements which reflect the positions (and current pricing) in each account as well as transactions in each account, including fees paid from an account. Account custodians also provide prompt confirmation of all trading activity, and year-end tax statements, such as 1099 forms. In addition, Oakbridge provides a written quarterly report for each managed portfolio. This report includes a summary of portfolio holdings and portfolio performance results compared to applicable benchmarks. Additional reports are available at the request of the client.

#### ***Item 14 - Client Referrals and Other Compensation***

From time to time, Oakbridge may enter into arrangements with third parties (“Solicitors”) to identify and refer potential clients to Oakbridge. Consistent with legal requirements under the Investment Advisers Act of 1940, as amended, Oakbridge enters into written agreements with

Solicitors under which, among other things, Solicitors are required to disclose their compensation arrangements to prospective clients before they enter into an agreement with Oakbridge.

Oakbridge receives client referrals from Schwab through Oakbridge's participation in Schwab Advisor Network™ ("the Service"). The Service is designed to help investors find an independent investment advisor. Schwab is a broker-dealer independent of and unaffiliated with Oakbridge. Schwab does not supervise Oakbridge and has no responsibility for Oakbridge's management of clients' portfolios or Oakbridge's other advice or services. Oakbridge pays Schwab fees to receive client referrals through the Service. Oakbridge's participation in the Service may raise potential conflicts of interest described below.

Oakbridge pays Schwab a Participation Fee on all referred clients' accounts that are maintained in custody at Schwab and a Non-Schwab Custody Fee on all accounts that are maintained at, or transferred to, another custodian. The Participation Fee paid by Oakbridge is a percentage of the value of the assets in the client's account, subject to a minimum Participation Fee. Oakbridge pays Schwab the Participation Fee for so long as the referred client's account remains in custody at Schwab. The Participation Fee is billed to Oakbridge quarterly and may be increased, decreased or waived by Schwab from time to time. The Participation Fee is paid by Oakbridge and not by the client. Oakbridge has agreed not to charge clients referred through the Service fees or costs greater than the fees or costs Oakbridge charges clients with similar portfolios who were not referred through the Service.

Oakbridge generally pays Schwab a Non-Schwab Custody Fee if custody of a referred client's account is not maintained by, or assets in the account are transferred from Schwab. This Fee does not apply if the client was solely responsible for the decision not to maintain custody at Schwab. The Non-Schwab Custody Fee is a one-time payment equal to a percentage of the assets placed with a custodian other than Schwab. The Non-Schwab Custody Fee is higher than the Participation Fees Advisor generally would pay in a single year. Thus, Oakbridge will have an incentive to recommend that client accounts be held in custody at Schwab.

The Participation and Non-Schwab Custody Fees will be based on assets in accounts of Oakbridge's clients who were referred by Schwab and those referred clients' family members living in the same household. Thus, Oakbridge will have incentives to encourage household members of clients referred through the Service to maintain custody of their accounts and execute transactions at Schwab and to instruct Schwab to debit Oakbridge's fees directly from the accounts.

For accounts of Oakbridge's clients maintained in custody at Schwab, Schwab will not charge the client separately for custody but will receive compensation from Oakbridge's clients in the form of commissions or other transaction-related compensation on securities trades executed through Schwab. Schwab also will receive a fee (generally lower than the applicable commission on trades it executes) for clearance and settlement of trades executed through broker-dealers other than Schwab. Schwab's fees for trades executed at other broker-dealers are in addition to the other broker-dealer's fees. Thus, Oakbridge may have an incentive to cause trades to be executed through Schwab rather than another broker-dealer. Oakbridge nevertheless, acknowledges its duty to seek best execution of trades for client accounts. Trades for client accounts held in custody at Schwab may be executed through a different broker-dealer than trades for Oakbridge's other clients. Thus, trades for accounts custodied at Schwab may be executed at different times and different prices than trades for other accounts that are executed at other broker-dealers.

### ***Item 15 - Custody***

Schwab is the custodian of nearly all client accounts at Oakbridge. From time to time however, clients may select an alternate broker to hold accounts in custody. In any case, it is the custodian's responsibility to provide clients with confirmations of trading activity, tax forms and at least quarterly account statements. Clients are advised to review this information carefully, and to notify Oakbridge of any questions or concerns. Clients are also asked to promptly notify Oakbridge if the custodian fails to provide statements on each account held.

From time to time and in accordance with Oakbridge's agreement with clients, Oakbridge will provide additional reports. The account balances reflected on these reports should be compared to the balances shown on the brokerage statements to ensure accuracy. There may at times be small differences due to the timing of dividend reporting and pending trades.

### ***Item 16 - Investment Discretion***

As described in ***Item 4 - Advisory Business***, Oakbridge will accept clients on either a discretionary or non-discretionary basis. For *discretionary accounts*, a Limited Power of Attorney ("LPOA") is executed by the client, giving Oakbridge the authority to carry out various activities in the account, generally including the following: trade execution; the ability to request checks on behalf of the client; and, the withdrawal of advisory fees directly from the account. Oakbridge then directs investment of the client's portfolio using its discretionary authority. The client may limit the terms of the LPOA to the extent consistent with the client's investment advisory agreement with Oakbridge and the requirements of the client's custodian.

For *non-discretionary* accounts, the client also generally executes an LPOA, which allows Oakbridge to carry out trade recommendations and approved actions in the portfolio. However, in accordance with the investment advisory agreement between Oakbridge and the client, Oakbridge does not implement trading recommendations or other actions in the account unless and until the client has approved the recommendation or action. As with discretionary accounts, clients may limit the terms of the LPOA, subject to Oakbridge's agreement with the client and the requirements of the client's custodian.

### ***Item 17 - Voting Client Securities***

As a policy and in accordance with Oakbridge's client agreement, Oakbridge does not vote proxies related to securities held in client accounts. The custodian of the account will normally provide proxy materials directly to the client. Clients may contact Oakbridge with questions relating to proxy procedures and proposals; however, Oakbridge generally does not research particular proxy proposals.

### ***Item 18 - Financial Information***

Oakbridge does not require nor solicit prepayment of more than \$1,200 in fees per client, six months or more in advance, and therefore has no disclosure required for this item.

Set forth below is the Summary of Material Changes for Lesesne Capital Management Inc. DBA: Oakbridge Partners, Ltd.:

<b>Date of Change</b>	<b>Description of Item</b>
January 2017	Jarrett L. Davis, IV became an Investment Adviser Representative of Oakbridge Partners, Ltd. Please see <b><i>Exhibit A, Brochure Supplement</i></b> for more details.
January 2017	Cara A. Powell became an Investment Adviser Representative of Oakbridge Partners, Ltd. Please see <b><i>Exhibit A, Brochure Supplement</i></b> for more details.

# **Exhibit A**



Brochure Supplement

**Form ADV Part 2B**

**Item 1 - Cover Page**

**Warren W. Wick, II, CPA, CLU, CFP®**

**CRD# 600232**

**Oakbridge Partners, Ltd.**

3630 Peachtree Road, NE  
Suite 940  
Atlanta, Georgia 30326

(404) 231-3414

[www.oakbridgepartners.com](http://www.oakbridgepartners.com)

February 14, 2017

This Brochure Supplement provides information about Warren Wick, and supplements the Brochure of Lesesne Capital Management, Inc. **dba** Oakbridge Partners, Ltd ("Oakbridge"). You should have received a copy of that Brochure. Please contact us at (404) 231-3414 if you did not receive Oakbridge's Brochure, or if you have any questions about the contents of this Supplement.

Additional information about Warren is available on the SEC's website at  
[www.AdviserInfo.sec.gov](http://www.AdviserInfo.sec.gov).

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***Item 2 - Educational Background and Business Experience***

Warren W. Wick, II (year of birth 1947) is President of Oakbridge. Warren earned a BBA degree in Accounting from Marshall University and a MBA in Finance from Georgia State University. He holds professional designations as a Certified Public Accountant\* (CPA), a Chartered Life Underwriter\*\* (CLU), and a CERTIFIED FINANCIAL PLANNER™ practitioner\*\*\*.

A former CPA for a global accounting firm, Warren directed the financial planning operations of two regional brokerage firms prior to forming his own wealth management firm in 1988. His firm merged with Lesesne Capital Management, Inc. in 1996. Lesesne Capital Management, Inc. began conducting business as Oakbridge Partners, Ltd on July 1, 2012.

Warren has been honored as a Who's Who in Banking and Financial Services by the Atlanta Business Chronicle and is a long-standing member of the National Association of Personal Financial Advisors (NAPFA). He served as treasurer and finance committee chairman of Northwest Presbyterian Church for many years. Warren is an avid jogger and golfer and a longtime member of Dunwoody Country Club.

\* A CPA is a Certified Public Accountant. All CPA candidates must pass the Uniform CPA Examination to qualify for a CPA certificate and license to practice public accounting. While the exam is the same regardless of where it is taken, every state/jurisdiction has its own set of education and experience requirements that individuals must meet. However, most states require at least a bachelor's degree and a concentration in accounting, and at least one year public accounting experience under the supervision of or verification by a CPA. Once the designation is attained, the CPA is required to meet continuing education requirements.

\*\* The Chartered Life Underwriter ("CLU") is a professional designation for individuals who wish to specialize in life insurance and estate planning. Individuals must complete five core courses and three elective courses, and successfully pass all eight two-hour, 100-question examinations in order to receive the designation.

\*\*\* The CFP® certification is granted by Certified Financial Planner Board of Standards, Inc. (CFP Board). To attain the certification, the candidate must complete the required educational, examination, experience and ethics requirements set forth by CFP Board. Certain designations, such as the CPA, CFA and others may satisfy the education component, and allow a candidate to sit for the CFP® Certification Examination. A comprehensive examination tests the candidate's ability to apply financial planning knowledge to client situations. Qualifying work experience is also required for certification. Qualifying experience includes work in the area of the delivery of the personal financial planning process to clients, the direct support or supervision of others in the personal financial planning process, or teaching all, or any portion, of the personal financial planning process. CFP® professionals must complete 30 hours of continuing education accepted by CFP Board every two years.

### ***Item 3 - Disciplinary Information***

Advisers are required to disclose any material facts regarding certain legal or disciplinary events that would be material to your evaluation of an adviser; however, Warren has no such disciplinary information to report.

### ***Item 4 - Other Business Activities***

Warren is not engaged in any other business activities.

### ***Item 5 - Additional Compensation***

Warren has no other income or compensation to disclose.

### ***Item 6 - Supervision***

Warren is the President of Oakbridge. Bill Cohen is a Principal and also serves as Chief Compliance Officer. Jennifer Storey is a Principal and also serves as Compliance Administrator. Eric Toole and Brandon Downs are Principals. All five are Portfolio Managers and serve on the Investment Committee. Overall investment strategy is formulated by the Investment Committee, and portfolio activity based on these decisions will be carried out by these individuals, as assisted by other staff members of the firm.

Bill Cohen, as Chief Compliance Officer, and Jennifer Storey, as Compliance Administrator, are responsible for providing compliance oversight to the staff. Bill and Jennifer also participate as team members in the investment and trading processes. Each may be contacted at (404) 231-3414.

**Brochure Supplement**

**Form ADV Part 2B**

**Item 1 - Cover Page**

**William J. Cohen, Esq., JD, LLM**

**CRD# 4740829**

**Oakbridge Partners, Ltd.**

3630 Peachtree Road, NE  
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Atlanta, Georgia 30326

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[www.oakbridgepartners.com](http://www.oakbridgepartners.com)

February 14, 2017

This Brochure Supplement provides information about Bill Cohen, and supplements the Brochure of Lesesne Capital Management, Inc. **dba** Oakbridge Partners, Ltd (“Oakbridge”). You should have received a copy of that Brochure. Please contact us at (404) 231-3414 if you did not receive Oakbridge’s Brochure, or if you have any questions about the contents of this Supplement.

Additional information about Bill is available on the SEC’s website at [www.AdviserInfo.sec.gov](http://www.AdviserInfo.sec.gov).

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***Item 2 - Educational Background and Business Experience***

William J. Cohen, Esq. (year of birth 1953) is a Principal and Chief Compliance Officer of Oakbridge. Bill earned a Bachelor of Science degree from Florida State University, a Juris Doctorate (JD) with honors from Florida State University School of Law, and a Master of Law and Taxation (LLM) from the College of William and Mary’s Marshall-Wythe School of Law.

Bill is an attorney with over thirty-five years of experience in the areas of taxation, estate planning, corporate finance, and executive compensation. Prior to joining Oakbridge, he was Chief Operating Officer and a director of Magner. Network, LLC (“Magner”). Magner developed web-based software used by financial institutions to deliver complicated tax-driven programs to high-net worth clientele, primarily in the areas of executive compensation and charitable giving. He also served as Financial Operations Officer (“FINOP”) of Magner’s affiliated Broker-Dealer.

Before entering financial services, Bill headed the transactional practice group of the Atlanta office of the national law firm, Robins, Kaplan, Miller & Ciresi. He was member of the firm’s Executive Board, Long Range Planning Committee and National Business Department Steering Committee.

Bill served on the Board of Visitors of his law school for five years. He is a member of the Capital City Country Club and Brunswick Country Club.

***Item 3 - Disciplinary Information***

Advisers are required to disclose any material facts regarding certain legal or disciplinary events that would be material to your evaluation of an adviser; however, Bill has no such disciplinary information to report.

***Item 4 - Other Business Activities***

Bill is not engaged in any other business activities.

***Item 5 - Additional Compensation***

Bill has no other income or compensation to disclose.

***Item 6 - Supervision***

Warren Wick is the President of Oakbridge. Bill Cohen is a Principal and also serves as Chief Compliance Officer. Jennifer Storey is a Principal and also serves as Compliance Administrator. Eric Toole and Brandon Downs are Principals. All five are Portfolio Managers and serve on the Investment Committee. Overall investment strategy is formulated by the Investment Committee, and portfolio activity based on these decisions will be carried out by these individuals, as assisted by other staff members of the firm.

Bill Cohen, as Chief Compliance Officer, and Jennifer Storey, as Compliance Administrator, are responsible for providing compliance oversight to the staff. Bill and Jennifer also participate as team members in the investment and trading processes. Each may be contacted at (404) 231-3414.

**Brochure Supplement**

**Form ADV Part 2B**

**Item 1 - Cover Page**

**Brannon B. Lesesne, Jr.**

**CRD# 307213**

5155 S. Trimble Rd. NE  
Atlanta, Georgia 30342  
(404) 257-1560

**of**

**Oakbridge Partners, Ltd.**

3630 Peachtree Road, NE  
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February 14, 2017

This Brochure Supplement provides information about Brannon Lesesne, and supplements the Brochure of Lesesne Capital Management, Inc. **dba** Oakbridge Partners, Ltd (“Oakbridge”). You should have received a copy of that Brochure. Please contact us at (404) 231-3414 if you did not receive Oakbridge’s Brochure, or if you have any questions about the contents of this Supplement.

Additional information about Brannon is available on the SEC’s website at  
[www.AdviserInfo.sec.gov](http://www.AdviserInfo.sec.gov).

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***Item 2 - Educational Background and Business Experience***

Brannon B. Lesesne, Jr. (year of birth 1938) is a Founder of Oakbridge. Brannon earned a Bachelor of Industrial Management degree from Georgia Institute of Technology. He is a veteran of more than 50 years in wealth management, including 16 years with several New York Stock Exchange member firms. Brannon founded Oakbridge in 1974 under the name of Lesesne Capital Management, Inc. Brannon gives to his community and church and is active on committees serving Georgia Tech golf, the Capital City Country Club, and the Wade Hampton Golf Club.

***Item 3 - Disciplinary Information***

Advisers are required to disclose any material facts regarding certain legal or disciplinary events that would be material to your evaluation of an adviser; however, Brannon has no such disciplinary information to report.

***Item 4 - Other Business Activities***

Brannon is not engaged in any other business activities.

***Item 5 - Additional Compensation***

Brannon has no other income or compensation to disclose.

***Item 6 - Supervision***

Brannon is a Founder and a Portfolio Manager of Oakbridge. Bill Cohen is a Principal and also serves as Chief Compliance Officer. Warren Wick is the President of Oakbridge, and Jennifer Storey is a Principal and also serves as Compliance Administrator. Eric Toole and Brandon Downs are Principals. All five are Portfolio Managers and serve on the Investment Committee. Overall investment strategy is formulated by the Investment Committee, and portfolio activity based on these decisions will be carried out by these individuals, as assisted by other staff members of the firm.

Bill Cohen, as Chief Compliance Officer, and Jennifer Storey, as Compliance Administrator, are responsible for providing compliance oversight to the staff. Bill and Jennifer also participate as team members in the investment and trading processes. Each may be contacted at (404) 231-3414.

**Brochure Supplement**

**Form ADV Part 2B**

**Item 1 - Cover Page**

**Jennifer I. Storey, CFP®**

**CRD# 3026941**

**Oakbridge Partners, Ltd.**

3630 Peachtree Road, NE  
Suite 940  
Atlanta, Georgia 30326

(404) 231-3414

[www.oakbridgepartners.com](http://www.oakbridgepartners.com)

February 14, 2017

This Brochure Supplement provides information about Jennifer Storey, and supplements the Brochure of Lesesne Capital Management, Inc. **dba** Oakbridge Partners, Ltd ("Oakbridge"). You should have received a copy of that Brochure. Please contact us at (404) 231-3414 if you did not receive Oakbridge's Brochure, or if you have any questions about the contents of this Supplement.

Additional information about Jennifer is available on the SEC's website at  
[www.AdviserInfo.sec.gov](http://www.AdviserInfo.sec.gov).

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***Item 2 - Educational Background and Business Experience***

Jennifer I. Storey (year of birth 1973) is a Principal, Portfolio Manager and Financial Planner with Oakbridge and is a member of its Investment Committee. Jennifer earned a BSBA degree in Finance from the University of Central Florida and a Certificate of Financial Planning from Florida State University.

Jennifer began her career in the financial services industry in 1998 when she joined Morgan Stanley as a financial advisor. She later joined Oakbridge in 2000. Jennifer earned the CERTIFIED FINANCIAL PLANNER™ certification\* in 2004.

Jennifer grew up in Palm Beach, Florida and enjoys spending time with her family and friends as well as volunteering for many organizations in Atlanta and Palm Beach.

\* The CFP® certification is granted by Certified Financial Planner Board of Standards, Inc. (CFP Board). To attain the certification, the candidate must complete the required educational,

examination, experience and ethics requirements set forth by CFP Board. Certain designations, such as the CPA, CFA and others may satisfy the education component, and allow a candidate to sit for the CFP® Certification Examination. A comprehensive examination tests the candidate's ability to apply financial planning knowledge to client situations. Qualifying work experience is also required for certification. Qualifying experience includes work in the area of the delivery of the personal financial planning process to clients, the direct support or supervision of others in the personal financial planning process, or teaching all, or any portion, of the personal financial planning process. CFP® professionals must complete 30 hours of continuing education accepted by CFP Board every two years.

***Item 3 - Disciplinary Information***

Advisers are required to disclose any material facts regarding certain legal or disciplinary events that would be material to your evaluation of an adviser; however, Jennifer has no such disciplinary information to report.

***Item 4 - Other Business Activities***

Jennifer is not engaged in any other business activities.

***Item 5 - Additional Compensation***

Jennifer has no other income or compensation to disclose.

***Item 6 - Supervision***

Jennifer is a Principal and Compliance Administrator. Bill Cohen is a Principal and also serves as Chief Compliance Officer, and Warren Wick is the President of Oakbridge. Eric Toole and Brandon Downs are Principals. All five are Portfolio Managers and serve on the Investment Committee. Overall investment strategy is formulated by the Investment Committee, and portfolio activity based on these decisions will be carried out by these individuals, as assisted by other staff members of the firm.

Bill Cohen, as Chief Compliance Officer, and Jennifer Storey, as Compliance Administrator, are responsible for providing compliance oversight to the staff. Bill and Jennifer also participate as team members in the investment and trading processes. Each may be contacted at (404) 231-3414.



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**Form ADV Part 2B**

**Item 1 - Cover Page**

**Eric B. Toole, CFP®**

**CRD# 4557002**

**Oakbridge Partners, Ltd.**

3630 Peachtree Road, NE  
Suite 940  
Atlanta, Georgia 30326

(404) 231-3414

[www.oakbridgepartners.com](http://www.oakbridgepartners.com)

February 14, 2017

This Brochure Supplement provides information about Eric Toole, and supplements the Brochure of Lesesne Capital Management, Inc. **dba** Oakbridge Partners, Ltd (“Oakbridge”). You should have received a copy of that Brochure. Please contact us at (404) 231-3414 if you did not receive Oakbridge’s Brochure, or if you have any questions about the contents of this Supplement.

Additional information about Eric is available on the SEC’s website at [www.AdviserInfo.sec.gov](http://www.AdviserInfo.sec.gov).

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***Item 2 - Educational Background and Business Experience***

Eric B. Toole (year of birth 1975) is a Principal, Portfolio Manager and Financial Planner of Oakbridge. Eric earned a Bachelor of Business Administration in Finance from the University of Georgia in 1997 and his MBA in Personal Financial Planning from Georgia State University in 2003. In addition, Eric earned the CERTIFIED FINANCIAL PLANNER™ certification\* in 2004.

Eric began his career in the financial services industry in 1997 with SunTrust Bank; first as a Private Client Advisor, then in Private Wealth Management until 2008. He left SunTrust Bank to join Resource Planning Group where he served as a Principal until co-founding Harbor Wealth Advisors, a dba of Advisory Service Network, LLC, in 2011. Eric remained with Harbor Wealth Advisors until joining Oakridge in 2015.

\* The CFP® certification is granted by Certified Financial Planner Board of Standards, Inc. (CFP Board). To attain the certification, the candidate must complete the required educational, examination, experience and ethics requirements set forth by CFP Board. Certain designations, such as the CPA, CFA and others may satisfy the education component, and allow a candidate to sit

for the CFP® Certification Examination. A comprehensive examination tests the candidate's ability to apply financial planning knowledge to client situations. Qualifying work experience is also required for certification. Qualifying experience includes work in the area of the delivery of the personal financial planning process to clients, the direct support or supervision of others in the personal financial planning process, or teaching all, or any portion, of the personal financial planning process. CFP® professionals must complete 30 hours of continuing education accepted by CFP Board every two years.

***Item 3 - Disciplinary Information***

Advisers are required to disclose any material facts regarding certain legal or disciplinary events that would be material to your evaluation of an adviser; however, Eric has no such disciplinary information to report.

***Item 4 - Other Business Activities***

Eric is not engaged in any other business activities.

***Item 5 - Additional Compensation***

Eric has no other income or compensation to disclose.

***Item 6 - Supervision***

Warren Wick is the President of Oakbridge. Bill Cohen is a Principal and also serves as Chief Compliance Officer. Jennifer Storey is a Principal and also serves as Compliance Administrator. Eric Toole and Brandon Downs are Principals. All five are Portfolio Managers and serve on the Investment Committee. Overall investment strategy is formulated by the Investment Committee, and portfolio activity based on these decisions will be carried out by these individuals, as assisted by other staff members of the firm.

Bill Cohen, as Chief Compliance Officer, and Jennifer Storey, as Compliance Administrator, are responsible for providing compliance oversight to the staff. Bill and Jennifer also participate as team members in the investment and trading processes. Each may be contacted at (404) 231-3414.

**Brochure Supplement**

**Form ADV Part 2B**

**Item 1 - Cover Page**

**C. Brandon Downs, CFP®**

**CRD# 5188953**

**Oakbridge Partners, Ltd.**

3630 Peachtree Road, NE  
Suite 940  
Atlanta, Georgia 30326

(404) 231-3414

[www.oakbridgepartners.com](http://www.oakbridgepartners.com)

February 14, 2017

This Brochure Supplement provides information about Brandon Downs, and supplements the Brochure of Lesesne Capital Management, Inc. **dba** Oakbridge Partners, Ltd ("Oakbridge"). You should have received a copy of that Brochure. Please contact us at (404) 231-3414 if you did not receive Oakbridge's Brochure, or if you have any questions about the contents of this Supplement.

Additional information about Brandon is available on the SEC's website at  
[www.AdviserInfo.sec.gov](http://www.AdviserInfo.sec.gov).

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***Item 2 - Educational Background and Business Experience***

C. Brandon Downs (year of birth 1981) is a Principal, Portfolio Manager and Financial Planner of Oakbridge. He earned a Bachelor of Science in Business Administration from the University of Richmond in 2003. In addition, he earned the CERTIFIED FINANCIAL PLANNER™ certification\* after completing the Executive Program for Financial Planning from the University of Georgia in 2008.

Brandon began his career in the financial services industry in 2003 with Jackson State Bank & Trust as a Credit Analyst until 2005 before joining SunTrust Bank in Private Wealth Management from 2006 to 2008. He left SunTrust Bank to join Resource Planning Group where he served as a Service Advisor before co-founding Harbor Wealth Advisors, a dba of Advisory Service Network, LLC, in 2011. Brandon remained with Harbor Wealth Advisors until joining Oakridge in 2015.

\* The CFP® certification is granted by Certified Financial Planner Board of Standards, Inc. (CFP Board). To attain the certification, the candidate must complete the required educational, examination, experience and ethics requirements set forth by CFP Board. Certain designations, such as the CPA, CFA and others may satisfy the education component, and allow a candidate to sit for the CFP® Certification Examination. A comprehensive examination tests the candidate's ability to apply financial planning knowledge to client situations. Qualifying work experience is also required for certification. Qualifying experience includes work in the area of the delivery of the personal financial planning process to clients, the direct support or supervision of others in the personal financial planning process, or teaching all, or any portion, of the personal financial planning process. CFP® professionals must complete 30 hours of continuing education accepted by CFP Board every two years.

### ***Item 3 - Disciplinary Information***

Advisers are required to disclose any material facts regarding certain legal or disciplinary events that would be material to your evaluation of an adviser; however, Brandon has no such disciplinary information to report.

### ***Item 4 - Other Business Activities***

Brandon is not engaged in any other business activities.

### ***Item 5 - Additional Compensation***

Brandon has no other income or compensation to disclose.

### ***Item 6 - Supervision***

Warren Wick is the President of Oakbridge. Bill Cohen is a Principal and also serves as Chief Compliance Officer. Jennifer Storey is a Principal and also serves as Compliance Administrator. Eric Toole and Brandon Downs are Principals. All five are Portfolio Managers and serve on the Investment Committee. Overall investment strategy is formulated by the Investment Committee, and portfolio activity based on these decisions will be carried out by these individuals, as assisted by other staff members of the firm.

Bill Cohen, as Chief Compliance Officer, and Jennifer Storey, as Compliance Administrator, are responsible for providing compliance oversight to the staff. Bill and Jennifer also participate as team members in the investment and trading processes. Each may be contacted at (404) 231-3414.

**Brochure Supplement**

**Form ADV Part 2B**

**Item 1 - Cover Page**

**Jarrett L. Davis, IV, CFP®**

**CRD# 4907191**

**Oakbridge Partners, Ltd.**

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Suite 940  
Atlanta, Georgia 30326

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February 14, 2017

This Brochure Supplement provides information about Jarrett Davis, and supplements the Brochure of Lesesne Capital Management, Inc. *dba* Oakbridge Partners, Ltd ("Oakbridge"). You should have received a copy of that Brochure. Please contact us at (404) 231-3414 if you did not receive Oakbridge's Brochure, or if you have any questions about the contents of this Supplement.

Additional information about Jarrett is available on the SEC's website at [www.AdviserInfo.sec.gov](http://www.AdviserInfo.sec.gov).

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***Item 2 - Educational Background and Business Experience***

Jarrett L. Davis, IV (year of birth 1957) is a Principal, Portfolio Manager and Financial Planner of Oakbridge. Jarrett earned a Bachelor of Arts degree from the University of Georgia in 1981. In addition, Jarrett earned the CERTIFIED FINANCIAL PLANNER™ certification\* in 2006.

In 2007, Jarrett joined Morgan Stanley Smith Barney as a Financial Advisor until 2010. Jarrett then became a Registered Representative at Wells Fargo Advisors, LLC while serving as a Private Banker with Wachovia Bank, N.A. from 2010 to 2012. In 2013, Jarrett became an Investment Advisor Representative at Harbor Wealth Advisors, a dba of Advisory Service Network, LLC. He remained with Harbor Wealth Advisors until joining Oakridge in 2015.

\* The CFP® certification is granted by Certified Financial Planner Board of Standards, Inc. (CFP Board). To attain the certification, the candidate must complete the required educational, examination, experience and ethics requirements set forth by CFP Board. Certain designations, such as the CPA, CFA and others may satisfy the education component, and allow a candidate to sit for the CFP® Certification Examination. A comprehensive examination tests the candidate's ability

to apply financial planning knowledge to client situations. Qualifying work experience is also required for certification. Qualifying experience includes work in the area of the delivery of the personal financial planning process to clients, the direct support or supervision of others in the personal financial planning process, or teaching all, or any portion, of the personal financial planning process. CFP® professionals must complete 30 hours of continuing education accepted by CFP Board every two years.

***Item 3 - Disciplinary Information***

Advisers are required to disclose any material facts regarding certain legal or disciplinary events that would be material to your evaluation of an adviser; however, Jarrett has no such disciplinary information to report.

***Item 4 - Other Business Activities***

Jarrett is not engaged in any other business activities.

***Item 5 - Additional Compensation***

Jarrett has no other income or compensation to disclose.

***Item 6 - Supervision***

Warren Wick is the President of Oakbridge. Bill Cohen is a Principal and also serves as Chief Compliance Officer. Jennifer Storey is a Principal and also serves as Compliance Administrator. Eric Toole and Brandon Downs are Principals. All five are Portfolio Managers and serve on the Investment Committee. Overall investment strategy is formulated by the Investment Committee, and portfolio activity based on these decisions will be carried out by these individuals, as assisted by other staff members of the firm.

Bill Cohen, as Chief Compliance Officer, and Jennifer Storey, as Compliance Administrator, are responsible for providing compliance oversight to the staff. Bill and Jennifer also participate as team members in the investment and trading processes. Each may be contacted at (404) 231-3414.

**Brochure Supplement**

**Form ADV Part 2B**

**Item 1 - Cover Page**

**Robert G. McNair**

**CRD# 5978270**

21 White Oak Bluff  
Savannah, Georgia 31405(404) 231-3414

**of**

**Oakbridge Partners, Ltd.**

3630 Peachtree Road, NE  
Suite 940  
Atlanta, Georgia 30326

(404) 231-3414

[www.oakbridgepartners.com](http://www.oakbridgepartners.com)

February 14, 2017

This Brochure Supplement provides information about Robert McNair, and supplements the Brochure of Lesesne Capital Management, Inc. **dba** Oakbridge Partners, Ltd ("Oakbridge"). You should have received a copy of that Brochure. Please contact us at (404) 231-3414 if you did not receive Oakbridge's Brochure, or if you have any questions about the contents of this Supplement.

Additional information about Robert is available on the SEC's website at  
[www.AdviserInfo.sec.gov](http://www.AdviserInfo.sec.gov).

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***Item 2 - Educational Background and Business Experience***

Robert G. McNair (year of birth 1960) joined Oakbridge in 2016 as a Director. Robert earned a Bachelor of Science degree in Economics and Business Administration from Rhodes College in 1982, and in 1993 he completed the graduate banking program at the Graduate School of Banking of the South at Louisiana State University.

Robert spent over 30 years in the banking industry with SunTrust Bank, which he joined in 1982, during which time he held multiple positions, including Executive Vice President, Regional Commercial Line of Business Manager, and Senior Vice President, Corporate & Investment Banking, Middle Market Client Manager.

Born and raised in Atlanta, Robert and his family moved to Savannah in 2003. He will help grow Oakbridge's presence in the coastal region of Georgia and South Carolina. Robert and his wife, Nancy, have two sons who will be graduating from Georgia Tech in the near future. Robert currently serves on the Board of Trustees for the Georgia Council on Economic Education.

***Item 3 - Disciplinary Information***

Advisers are required to disclose any material facts regarding certain legal or disciplinary events that would be material to your evaluation of an adviser; however, Robert has no such disciplinary information to report.

***Item 4 - Other Business Activities***

Robert is not engaged in any other business activities.

***Item 5 - Additional Compensation***

Robert has no other income or compensation to disclose.

***Item 6 - Supervision***

Warren Wick is the President of Oakbridge. Bill Cohen is a Principal and also serves as Chief Compliance Officer. Jennifer Storey is a Principal and also serves as Compliance Administrator. Eric Toole and Brandon Downs are Principals. All five are Portfolio Managers and serve on the Investment Committee. Overall investment strategy is formulated by the Investment Committee, and portfolio activity based on these decisions will be carried out by these individuals, as assisted by other staff members of the firm.

Bill Cohen, as Chief Compliance Officer, and Jennifer Storey, as Compliance Administrator, are responsible for providing compliance oversight to the staff. Bill and Jennifer also participate as team members in the investment and trading processes. Each may be contacted at (404) 231-3414.



**Brochure Supplement**

**Form ADV Part 2B**

**Item 1 - Cover Page**

**Cara A. Powell**

**CRD# 6750979**

**Oakbridge Partners, Ltd.**

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Atlanta, Georgia 30326

(404) 231-3414

[www.oakbridgepartners.com](http://www.oakbridgepartners.com)

February 14, 2017

This Brochure Supplement provides information about Cara Powell, and supplements the Brochure of Lesesne Capital Management, Inc. **dba** Oakbridge Partners, Ltd ("Oakbridge"). You should have received a copy of that Brochure. Please contact us at (404) 231-3414 if you did not receive Oakbridge's Brochure, or if you have any questions about the contents of this Supplement.

Additional information about Cara is available on the SEC's website at [www.AdviserInfo.sec.gov](http://www.AdviserInfo.sec.gov).

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***Item 2 - Educational Background and Business Experience***

Cara A. Powell (year of birth 1989) joined Oakbridge in 2012 as a Financial Planning Associate. Cara earned a Bachelor of Business Administration degree in Marketing from Kennesaw State University in 2011. In addition, she earned the CERTIFIED FINANCIAL PLANNER™ certification\* after completing the Executive Program for Financial Planning from the University of Georgia in 2014.

Prior to joining Oakbridge, Cara interned with the creative marketing group Luckyfish from 2008-2009. Cara later worked as a Coordinating Assistant with Arranged to Eat from 2008-2012 and also as a Product Specialist at Nalley Automotive Group in 2011.

Cara is a lifelong equestrian and animal lover. She has competed on the National show circuit in both the Hunters and Jumpers throughout the Southeast.

\* The CFP® certification is granted by Certified Financial Planner Board of Standards, Inc. (CFP Board). To attain the certification, the candidate must complete the required educational, examination, experience and ethics requirements set forth by CFP Board. Certain designations, such as the CPA, CFA and others may satisfy the education component, and allow a candidate to sit

for the CFP® Certification Examination. A comprehensive examination tests the candidate's ability to apply financial planning knowledge to client situations. Qualifying work experience is also required for certification. Qualifying experience includes work in the area of the delivery of the personal financial planning process to clients, the direct support or supervision of others in the personal financial planning process, or teaching all, or any portion, of the personal financial planning process. CFP® professionals must complete 30 hours of continuing education accepted by CFP Board every two years.

***Item 3 - Disciplinary Information***

Advisers are required to disclose any material facts regarding certain legal or disciplinary events that would be material to your evaluation of an adviser; however, Cara has no such disciplinary information to report.

***Item 4 - Other Business Activities***

Cara is not engaged in any other business activities.

***Item 5 - Additional Compensation***

Cara has no other income or compensation to disclose.

***Item 6 - Supervision***

Warren Wick is the President of Oakbridge. Bill Cohen is a Principal and also serves as Chief Compliance Officer. Jennifer Storey is a Principal and also serves as Compliance Administrator. Eric Toole and Brandon Downs are Principals. All five are Portfolio Managers and serve on the Investment Committee. Overall investment strategy is formulated by the Investment Committee, and portfolio activity based on these decisions will be carried out by these individuals, as assisted by other staff members of the firm.

Bill Cohen, as Chief Compliance Officer, and Jennifer Storey, as Compliance Administrator, are responsible for providing compliance oversight to the staff. Bill and Jennifer also participate as team members in the investment and trading processes. Each may be contacted at (404) 231-3414.