

**Brochure Supplement**  
**For**  
**Andrew J. Knuth**  
**Westport Asset Management, Inc.**

732 Kings Highway West, 1<sup>st</sup> Floor      Telephone: 203-227-3601  
Southport, CT 06890      Fax 203-226-6306

March 31, 2017

Item 1 – Cover Page

**This brochure supplement provides information about Andrew J. Knuth that supplements Westport Asset Management, Inc.’s brochure. You should have received a copy of that brochure. Please contact Jennifer Loya at 203-227-3601 if you did not receive Westport Asset Management, Inc.’s brochure or if you have any questions about the contents of this supplement.**

Item 2 – Educational Background and Business Experience

Born:	1938	
Education:	Dickinson College, BA – Economics, 1960	
	New York University, MBA – Finance, 1966	
Business Experience:	1983 to Present:	Westport Asset Management, Inc; Chairman, Chief Investment Officer and Portfolio Manager
	1997 to 2016:	Westport Advisers, LLC – Managing Director and Portfolio Manager
	1981 to 1983:	Lazard Freres & Co., Member Institutional Equity Research & Sales
	1969 to 1981	Lieber & Co., Director of Research

Item 3 – Disciplinary Information

There are no legal or disciplinary events that are material to a client’s or prospective client’s evaluation of Andrew J. Knuth.

Item 4 – Other Business Activities

Andrew J. Knuth is also engaged in managing his personal investments, and these personal investments may provide a substantial source of Mr. Knuth’s income. The potential conflicts created by personal trading are addressed by our Code of Ethics and described in Item 11 of our brochure. Our brochure is available to clients or prospective clients upon request.

Mr. Knuth served as Managing Director and Portfolio Manager for Westport Advisers, LLC from 1997 to 2016. Westport Advisers, LLC was an affiliated Registered Investment Adviser whose sole clients were The Westport Funds. Mr. Knuth is also the General Partner of Riverside Associates LP-1, a limited partnership.

Other than his position at Westport Asset Management, Inc. and Riverside Associates LP-1 as set forth above, Andrew J. Knuth is not actively engaged in any other investment-related business or occupation.

#### Item 5 – Additional Compensation

Our compensation policy for principals such as Andrew J. Knuth includes a quarterly profit-sharing component. Our firm's investment management fee practices are described in more detail in Item 6 of our brochure which is available to clients or prospective clients upon request. Mr. Knuth also receives compensation for his role as General Partner of Riverside Associates LP-1.

#### Item 6 – Supervision

Our supervision and monitoring of the advice Andrew J. Knuth provides to clients consists primarily of procedures followed by the Principals and the Compliance Officer of Westport Asset Management, Inc. On a quarterly basis, the CCO reviews a sampling of trades to monitor compliance with Westport Asset Management, Inc.'s Best Execution Policies and Procedures, Trade Allocation Policies and Procedures and Policy and Procedures for Cross Trading. Finally, the CCO also reviews a sample of all registered employees' email communications on a regular basis to help monitor compliance with Westport Asset Management, Inc.'s policies and procedures.

Andrew J. Knuth is Chairman and Chief Executive Officer of Westport Asset Management, Inc., and therefore, is not subject to normal hierarchical supervision. However, Mr. Knuth's activities are subject to review by the CCO, Jennifer Loya, and by Mr. Edmund H. Nicklin, Jr., an Executive Vice President and Portfolio Manager of Westport Asset Management, Inc., all of whom may be reached at 203-227-3601.

**Brochure Supplement**  
**For**  
**Edmund H. Nicklin, Jr.**  
**Westport Asset Management, Inc.**

732 Kings Highway West, 1<sup>st</sup> Floor  
Southport, CT 06890

Telephone: 203-227-3601  
Email: [enicklin@westportfunds.com](mailto:enicklin@westportfunds.com)  
Fax: 203-226-6306

March 31, 2017

Item 1 – Cover Page

**This brochure supplement provides information about Edmund H. Nicklin, Jr. that supplements Westport Asset Management, Inc.’s brochure. You should have received a copy of that brochure. Please contact Jennifer Loya at 203-227-3601 if you did not receive Westport Asset Management, Inc.’s brochure or if you have any questions about the contents of this supplement.**

Item 2 – Educational Background and Business Experience

Born:	1946
Education:	Rensselaer Polytechnic Institute, BS - Electrical Engineering, 1968 Rensselaer Polytechnic Institute, MS - Management, 1970 Rensselaer Polytechnic Institute, PhD, - Operations Research & Statistics, 1974
Business Experience:	1997 to Present: Westport Asset Management, Inc., Executive Vice President and Portfolio Manager 1997 to 2016: Westport Advisers, LLC, Managing Director and Portfolio Manager 1982 to 1997: Evergreen Funds, Portfolio Manager
	1986 Chartered Financial Analyst (“CFA”) A CFA candidate must have both an Undergraduate degree and four years of professional experience involving investment-making or four years qualified work experience. The candidate must then pass three exams on a broad range of financial topics.

Item 3 – Disciplinary Information

There are no legal or disciplinary events that are material to a client’s or prospective client’s evaluation of Edmund H. Nicklin, Jr.

Item 4 – Other Business Activities

Edmund H. Nicklin, Jr. is also engaged in managing his personal investments, and these personal investments may provide a substantial source of Mr. Nicklin’s income. The potential conflicts created by personal trading are addressed by our Code of Ethics and described in Item 11 of our brochure. Our brochure is available to clients or prospective clients upon request.

Mr. Nicklin served as a Managing Director and Portfolio Manager for Westport Advisers, LLC from 1997 to 2016. Westport Advisers, LLC is an affiliated Registered Investment Adviser whose sole clients are The Westport Funds.

Other than his position at Westport Asset Management, Inc., as set forth above, Edmund H. Nicklin, Jr. is not actively engaged in any investment-related business or occupation.

#### Item 5 – Additional Compensation

Our compensation policy for portfolio managers such as Edmund H. Nicklin, Jr. includes a quarterly fee-sharing component. Our firm's investment management fee practices are described in more detail in Item 6 of our brochure which is available to clients or prospective clients upon request.

#### Item 6 – Supervision

Our supervision and monitoring of the advice Edmund H. Nicklin, Jr. provides to clients consists primarily of procedures followed by the Principals and the Compliance Officer of Westport Asset Management, Inc. On a quarterly basis, the CCO reviews a sampling of trades to monitor compliance with Westport Asset Management, Inc.'s Best Execution Policies and Procedures, Trade Allocation Policies and Procedures and Policy and Procedures for Cross Trading. Finally, the CCO also reviews a sample of all registered employees' email communications on a regular basis to help monitor compliance with Westport Asset Management, Inc.'s policies and procedures.

Edmund H. Nicklin, Jr. is Executive Vice President of Westport Asset Management, Inc., and is not subject to normal hierarchical supervision. However, Mr. Nicklin's activities are subject to review by the Chief Compliance Officer, Jennifer Loya, and by Mr., Andrew J. Knuth, Chairman and Chief Investment officer of Westport Asset Management, Inc., all of whom may be reached at 203-227-3601.

