



Wealth Design Services
132 Allens Creek Road, Suite 205
Rochester, NY 14618
585 442 3230
www.wealthdesignservices.com

Item 1 | Overview

This brochure provides information about the qualifications and business practices of Wealth Design Services Inc. (also known as Wealth Design Retirement Services). If you have any questions about the contents of this brochure, please contact us at 585 442 3230 or at sschwartz@wealthdesignservices.com. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission (SEC) or by any state securities authority.

Wealth Design Services is a registered investment adviser. Registration of an investment adviser does not imply any level of skill or training. The oral and written communications of an adviser provide you with information with which you determine to hire or retain an adviser.

Additional information about Wealth Design Services is also available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 | Material Changes Contained in this Form ADV

The purpose of this item is to call your attention to material changes contained in this Form ADV when compared to Form ADV for the year ended December 31, 2014.

Effective January 1, 2016, a number of new offerings were introduced to our practice. The purpose of these offerings is to expand our commitment to service customization.

These offerings are described in detail within this Form ADV:

1. We describe a variation of our PensionUPsm service, which we call FreshDirectionsSM. There is no difference in service level or cost when these offerings are compared side by side. The difference is in the planning orientation. In the case of PensionUpSM, the client focus is retirement. In the case of FreshDirections, the planning focus is life transition such as divorce, loss of a spouse, or career change or sale of a business.
2. Prior to January 1, 2016, we referred management of individual fixed income instruments to an unrelated third party manager. As of that date, we assumed responsibility for this management internally. This service is subject to a separate fee that is in addition to our comprehensive service fee. In assuming this responsibility, we were able to reduce the costs clients paid for this service..
3. Prior to January 1, 2016, we did not offer an unbundled investment management service. Beginning in 2016, in suitable circumstances, we now offer two lower cost investment management solutions which do not include financial or comprehensive tax planning.
 - a. **Tactical Portfolio Management:** This is a complete portfolio management solution that includes mutual funds, exchange traded funds and, at the option of the client, individual fixed income management¹
 - b. **Fixed Income Management:** This service is designed for the client who prefer to substitute individual fixed income securities for fixed income mutual funds. The service is intended to work alongside a self managed mutual fund portfolio.
4. To reflect the expanded scope of services that we now offer, we have reverted back to the use of our corporate name, Wealth Design Services, Inc. (Wealth Design Retirement Services in our prior Form ADV).

Currently, our brochure may be requested by contacting Wealth Design Services at 585 442 3230 or by sending an e-mail message to sschwartz@wealthdesignservices.com.

Additional information about Wealth Design Services is also available via the SEC's website, www.adviserinfo.sec.gov. The SEC's website also provides information about any individuals affiliated with Wealth Design Services who are registered, or are required to be registered, as investment adviser representatives of Wealth Design Services.

¹ Individual fixed income management is subject to an add-on fee

Item 3 | Table of Contents

Item 2	Material Changes Contained in this Form ADV	2
Item 3	Table of Contents	3
Item 4	Advisory Business	4
Item 5	Description of Financial Planning Investment Process.....	5
Item 6	Description of Investment Process and Choices	6
Item 7	Fees and Compensation	8
Item 8	Custody	12
Item 9	Performance-Based Fees and Side-by-Side Management	13
Item 10	Types of Clients.....	13
Item 11	Methods of Analysis, Investment Strategies, and Risk of Loss	13
Item 12	Our Major Vendors	14
Item 13	Disciplinary Information	14
Item 14	Other Financial Industry Activities and Affiliations.....	14
Item 15	Code of Ethics	14
Item 16	Brokerage Practices	15
Item 17	Review of Accounts.....	15
Item 18	Client Referrals and Other Compensation.....	16
Item 19	Investment Discretion	16
Item 20	Voting Client Securities	16
Item 21	Financial Information	16
	Brochure Supplement(s)	17 – 23

Item 4 | Advisory Business

Wealth Design Services provides comprehensive tax, financial planning, and investment services to individuals and families.

The firm was established in 2004 by Steven G. Schwartz, CPA, JD, PFS, RMA, following a lengthy career as a tax partner with two regional accounting firms in Rochester, NY. Jamie Block, CFP, CPA, MBA, who joined the Firm in 2008, became a shareholder in 2015.

In 2015, Peter Brunton, CFA, MBA, joined the Firm as Director of Investment Services.

We are committed to a vision of providing customized services.

This vision started our flagship “Pension-Up” which builds upon a personal financial plan to create a customized outcome oriented portfolio which is designed to create the experience of receiving a “retirement paycheck”. Comprehensive in nature, a “Pension Up” engagement also integrates tax planning, investment management, financial risk management and estate planning.

Our “FreshDirections” offering, new in 2016, extends those resources and methodologies to individuals anticipating or experiencing a life transition such as retirement, divorce or loss of a spouse, sale of a business or career transition.

The distinguishing characteristic of both of these services is the complete integration of tax planning, financial planning and implementation through an outcome driven investment portfolio.

Beginning in 2016, in suitable circumstances, we extend our commitment to customization by offering two forms of unbundled investment service at a lower cost, but without planning or tax compliance integration.

Our “fee only” business model precludes Wealth Design Services from earning income from commissions, referral fees, or any forms of compensation other than client service fees. Wealth Design Services acts in a fiduciary relationship with its clients.

To address the needs of our clients, we apply our knowledge of a variety of investment vehicles to each client situation. Our fee-only model permits us to reach beyond the capabilities of any single product solution and to deliver a planning process that evolves over time.

Item 5 | Description of Financial Planning and Investment Process

Whether a client is approaching retirement or different life transition such as a divorce or loss of a spouse, career transition or sale of a business, familiar financial structures must be rebuilt.

In the case of retirement, new income streams must be developed and employer safety net programs replaced.

In the case of divorce or death of a spouse, there may be an acute need for help in understanding the implications of income or expense changes or, perhaps, the loss of a financial management support system.

PensionUp, our flagship offering, was developed to provide comprehensive management services for clients, in retirement, who depend on investments as a primary source of income.

We believe that our approach differs from traditional accumulation investing in the following ways:

1. It uses financial planning to develop an appropriate investment strategy, rather than orienting investments to track published investment benchmarks.
2. While accumulation investing has a long-term orientation that is often designed around statistical expectations, a PensionUp portfolio builds around issues of risk capacity, cash flow, and essential outcomes alongside issues of portfolio growth and legacy.
3. We use the term PensionUp to describe a set of tightly integrated investment, financial planning and tax services. A distinguishing feature of PensionUp is the use of an “outcome driven” investment process that builds on ladders of individual fixed income securities to create a totally predictable stream of income.

FreshDirections, is our offering to clients who are in life transition, but not necessarily retirement.

FreshDirections is built on the same service model as PensionUp in the sense that it is a bundled comprehensive service. FreshDirections was developed to extend our experience and resources to assist clients who are experiencing a life transition such as divorce, business sale, career change, loss of a spouse or receipt of an inheritance.

There is no difference in fees or service level when compared.

The Personality of Our Comprehensive Management Services

We are Cash Flow Centric

Financial planners tend to be either “goal focused” or “cash flow focused”. Dependable cash distributions to support living expenses is a key investment outcome for many of our clients. This is what we mean when we talk about “cash flow”.

Our orientation is to understand and plan around cash flow in both life planning and investment implementation.

By understanding cash flow, our clients gain insights about:

1. Whether spending is sustainable?
2. What risks could jeopardize cash flows?
3. What cash flow choices can reduce taxes?
4. Will investment resources support a client's desired lifestyle as expressed by cash flow?

We are Education Centric

The idea for Wealth Design Services grew from our founder's love of learning. Our advisors all hold graduate degrees and credentials that express a commitment to learning and self improvement.

Education is a big part of what has made our careers and lives possible. Education has empowered each of us and we are committed to help our clients feel more empowered through an educational experience that is integrated into our delivery of services.

As fee only advisors, we have a special opportunity to educate without an underlying sales agenda. Our only agenda is the welfare of our clients.

We provide education to clients in a number of different settings:

1. Through educational group programs that are offered with frequency throughout the year
2. Through client letters authored by founder Steve Schwartz discussing current topics of interest
3. Through investment reports authored by our Investment Director, Peter Brunton,
4. Video education available to each client on our EMX Planning Portal, and
5. We always welcome your questions and an opportunity to explain something that is new to you

We are Collaborative and Your Information is accessible 24/7

Our state of the art EMX Planning Portal is offered to every client at no additional cost.

Through this system, each client has secure on-demand access to a range of important information in both summarized and detailed formats, including no effort personal budget monitoring.

Our workpapers and your financial plan can be accessed at any time. To add to the convenience, it is as simple as a phone call to set up a screen sharing session to go over a question or to exchange information.

Item 6 | Description of Investment Process and Choices

Wealth Design Services Inc is committed to a vision of customized investment services. Beginning in 2016, we offer unbundled investment services to clients who do not have a need for comprehensive services.

Our global platform combines passive strategies and best of breed managers across asset classes. These asset classes include fixed income, domestic equities, international equities, real estate, energy infrastructure assets, commodities, and hedged strategies. Manager selection involves the historical study of absolute and risk-adjusted performance metrics.

In addition to fund selection oversight, we offer selection and management services for individual fixed income securities including investment grade corporate and municipal bonds, US government and Agency securities and publically traded certificates of deposit.

A written Personal Investment Policy Statement is created for all clients that provides goals and constraints to be used when exercising investment discretion.

Tactical Investment Management Only

Where suitable, we offer discretionary investment management without financial planning and tax compliance services. Taxable investment accounts are always managed in a tax sensitive manner. However, investment decisions will not be informed by a complete knowledge of the client's tax circumstances.

Our comprehensive service would be more appropriate for clients desiring broader and more comprehensive tax management.

The availability of this service to any client is dependent upon suitability criteria described below.

Fixed Income Management Only

Where suitable, we offer fixed income management without financial planning or tax services. Our goal is to enable a client to substitute *individual fixed income securities* for fixed income *mutual funds* in an otherwise self managed portfolio.

The availability of this service to any client is dependent upon suitability criteria described below.

Suitability Standards: Matching the Client to the Right Service

Wealth Design Services is deeply committed to both the law and spirit of our responsibility as a fiduciary. As financial planners, we know that it makes good financial sense to compare costs and accept trade offs to be more economical. We expect that, for many, that there will be a tension between "professional service need" and the "cost of service".

With respect to all of its services, Wealth Design Services reserves the right to accept or turn down a relationship based on whether we believe we will be effective in our fiduciary role.

The factors that we will consider in judging service suitability include, but are not limited to:

1. The need of a client for financial planning services considering the age of the client and level of expected account draw.
 - a. If the expected annual withdrawal from a managed portfolio is expected to be 3.5% or less measured against the entire account value under management, then all services will be offered, including our less expensive and unbundled investment only services.
 - b. If the expected annual draw is expected to be greater than 3.5% and comprehensive planning is required, then we will only offer our comprehensive planning services (PensionUp or FreshDirections).
 - c. In the case Fixed Income Only accounts, the suitability of a continuing relationship will be evaluated based on expected or actual the rate of account depletion, rather than as a percentage draw.
2. A relationship may begin as an "investment only" relationship and grow into a comprehensive planning relationship as a client progresses through his or her life. This need will emerge when the client's need shifts from accumulation of savings to using those savings to live on. Using the above standards as a guide, we reserve the right to request that the client upgrade our service to a higher cost comprehensive planning engagement or terminate our services if we believe that the existing engagement is no longer suitable to the client's changed circumstances.

Special Considerations Affecting Fixed Income Management

The fixed income markets are significantly different from the equity or mutual fund markets.

Where possible, we prefer to use individual fixed income instruments because they are more predictable and more capable of customization than fund investments.

The number of publically traded debt instruments in marketplace is exponentially larger than the number of the publically traded equity or mutual fund instruments. Furthermore, there is limited uniformity in the terms of debt instruments. Unlike equities and mutual funds that are fungible and traded in a central and highly liquid marketplace, fixed income instruments are traded in an “over the counter” environment that lacks the liquidity and pricing transparency of equities and mutual funds.

In order to have access to the broadest possible marketplace, we may engage brokers other than Charles Schwab to affect the purchase and sale of securities with written client approval in the form of a Charles Schwab Prime Broker trading agreement. In all cases, however, Charles Schwab will serve as custodian of client securities.

The selection of holdings will be limited to instruments that are investment grade, rated, or backed by the implied or express credit of the United States.

Potential Conflict of Interest

Because Wealth Design Services imposes additional special pricing on portfolios of individual fixed income securities that it does not impose on portfolios of fixed income mutual funds, it is possible that a conflict of interest exists in recommending the use of an individual portfolio of securities rather than fixed income funds.

Our special pricing may be more or less expensive than fixed income mutual funds depending on the fund selected.

Clients will be offered a choice of individually managed fixed income securities or fixed income funds, along with an explanation of the difference in choice.

Assets Under Management

As of December 31, 2015, Wealth Design Services manages or supervises \$127,621,450 of client assets. Of this amount, \$97,130,762 of client assets are managed on a discretionary basis. In addition, Wealth Design Services supervises \$30,490,688 of client assets on a non-discretionary basis, including \$11,963,114 of assets held by clients within their employee retirement plans or other outside accounts.

Item 7 | Fees and Compensation

Wealth Design Services is a fee-only advisory firm. This means that our only source of revenue is from client fees.

Our fees are dependent upon the services provided and upon the value of managed accounts.

PensionUp and FreshDirections Comprehensive Service Fees:

All accounts are charged a comprehensive service fee according to a graduated fee schedule.

First \$1,000,000	1%
\$1,000,001 – \$2,000,000	.75%
\$2,000,001 – \$3,000,000	.65%
\$3,000,001 – \$5,000,000	.6%
Over \$5,000,000	.5%

Fees are negotiable and payable quarterly in advance, based upon the value of the assets under management on the last day of the most recent calendar quarter. Fees are not prorated to reflect either additions or withdrawals made during the billing quarter except in the first quarter of service and last quarter of service.

In the first quarter of service, fees are calculated from the date of the engagement letter through the end of the calendar quarter. The fees for this short period will be added to the fees drawn in advance of the second quarter of service.

Additional Special Pricing for Managed Fixed Income Accounts as part of Comprehensive Service

Flat Fee (Only applicable to Managed Fixed Income Assets)	.3%
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For clients requesting management of individual fixed income portfolios, a flat fee of .3% is imposed on the value of any Managed Fixed Income Portfolio.

Minimum Fee: \$4,000 (In the case of a portfolio limited mutual funds and exchange traded funds)

Minimum Portfolio Size to Include Individual Fixed Income Securities: \$750,000

Services may be terminated at any time by the client with 60 days written notice. Fees will continue to be earned by Wealth Design Services until either the custodian has “de-linked” its relationship with the client’s accounts or until there has been a substantial transfer of funds from Wealth Design Services’ supervision. Any unearned fee will be returned to the client within 15 days of either of these terms or events.

Tactical Investment Management Fee

Mutual Funds and ETF Portfolios

Fees are negotiable and payable quarterly in advance, based upon the value of the assets under management on the last day of the most recent calendar quarter. Fees are not prorated to reflect either additions or withdrawals made during the billing quarter except in the first quarter of service and last quarter of service.

First \$3,000,000	.65%
Next \$2,000,000	.55 %
Next \$5,000,000	.45%

In the first quarter of service, fees are calculated from the date of the engagement letter through the end of the calendar quarter. The fees for this short period will be added to the fees drawn in advance of the second quarter of service.

Minimum Fee for Tactical Investment Management:
\$4,000 (without Managed Fixed Income)

Additional Special Pricing for Managed Fixed Income Accounts with Tactical Investment Management

Flat Fee (Only applicable to Managed Fixed Income Assets)	.35%
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Minimum Portfolio Size to Include Individual Fixed Income Securities: \$750,000

Minimum Fee for Tactical Investment Management:
\$7,500 (with Managed Fixed Income)

Managed Fixed Income Only

Management Fee	.4%
Minimum Annual Fee	\$4,000

Fees are negotiable and payable quarterly in advance, based upon the value of the assets under management on the last day of the most recent calendar quarter. Fees are not prorated to reflect either additions or withdrawals made during the billing quarter except in

the first quarter of service and last quarter of service.

In the first quarter of service, fees are calculated from the date of the engagement letter through the end of the calendar quarter. The fees for this short period will be added to the fees drawn in advance of the second quarter of service.

Minimum Account Size: \$1,000,000

In the case of both Tactical Investment Management and Managed Fixed Income, services may be terminated at any time by the client with 60 days written notice. Fees will continue to be earned by Wealth Design Services until either the custodian has “de-linked” its relationship with the client’s accounts or until there has been a substantial transfer of funds from Wealth Design Services’ supervision. Any unearned fee will be returned to the client within 15 days of either of these terms or events

Planning Only Engagements

From time to time, Wealth Design Services will accept “planning-only engagements,” which are limited to financial planning analysis and recommendations. A retainer will be requested at the start of the engagement. Whether these engagements are accepted depends on resource availability, as well as our assessment of the value of such an engagement to the client.

First \$1,000,000	.33%
\$1,000,001 – \$2,000,000	.25%
\$2,000,001 – \$3,000,000	.20%
\$3,000,001 – \$4,000,000	.15%
Over \$4,000,000	.13%

The cost of financial planning can be estimated from the accompanying table. The fee is based on the fair market value of all invested assets including employee benefit assets. An additional fee may be requested in the case of complex assets such as executive compensation plans or cash value insurance and annuity products.

A firm fee quote will be provided prior to the start of any engagement.

All engagements are subject to a \$4,000 minimum fee.

Fee Collection

The specific manner in which fees are charged by Wealth Design Services is established in a client’s written agreement with Wealth Design Services. The agreement will authorize Wealth Design Services to directly debit fees from client accounts. In the case of financial planning services, fees will be paid by check.

First-Year Fee Commitment

During the first year only, for a comprehensive management engagement, a minimum fee commitment of the higher of \$4,000 or 30% of the fee expected from the first four quarters of service is required to compensate Wealth Design Services for the financial planning process that precedes investment selection.

Other Costs That Each Client Should Anticipate and Understand

In addition to the fees charged by Wealth Design Services, all clients will incur additional fees and expenses, depending on the solution chosen to implement a particular investment strategy or financial plan.

Portfolio returns will be reduced by the internal management expenses of the mutual funds used, as well as transaction costs incurred when individual funds are purchased or sold by Charles Schwab, if applicable. The specific expense ratios are provided in the prospectus for each fund.

Some accounts hold individual fixed-income securities such as bonds, CDs, and agency instruments to create a customized income portfolio. The fixed-income market prices bonds to produce a profit for brokers and dealers in fixed income securities. Charles Schwab may also charge a transaction fee or prime broker handling fee.

Clients may also incur other costs such as fees for odd-lot differentials, transfer taxes, wire transfers, electronic fund fees, and other fees and taxes on brokerage accounts and securities transactions. While these fees are possible, they are unlikely to be material.

Wealth Design Services will not earn fees or other forms of income from referrals made to outside professionals for special needs or with respect to the use of any particular broker. Our comprehensive fee does not cover any costs that the clients will incur in the use of those service providers.

All such costs are exclusive of and in addition to Wealth Design Services' fee. Wealth Design Services does not receive any portion of these commissions, fees, or costs.

Factors Considered in Selecting or Recommending Third Parties for Client Transactions

Wealth Design Services relies on many third-party vendors to provide valuable services to both the client and to Wealth Design Services.

We receive no monetary compensation from any third-party vendor solution that we choose to use or recommend.

Factors that we consider in making recommendations to clients include:

1. The integrity and consistency of the vendor's service delivery.
2. Whether the vendor's service offerings are consistent with the service offerings of Wealth Design Services.
3. The level of transparency offered to both Wealth Design Services and the client in service delivery.
4. Whether the cost of the service, when considered in connection with all costs likely to be incurred by the client, is reasonable and of good value to both the client and to Wealth Design Services in serving the client.

Item 8 | Custody

Wealth Design Services will not and does not take custody of client assets. Clients will be asked to maintain custody of assets at either Charles Schwab and Company or at SEI Trust Company to facilitate Wealth Design Services' ability to provide services to the client in an efficient and high-quality manner.

Charles Schwab and Company charges no fee for holding client assets. However, transaction charges are assessed each time a security is bought or sold.

SEI Trust Company generally charges no fee for holding client assets. However, in addition to Custody Services, SEI provides investment management and administrative services that benefit both the client and Wealth Design Services. These services are paid for by the client through investment and program fees that are charged to each client based on the investment

strategy employed. These fees compensate both SEI and any underlying third-party managers and include all transaction costs.

Wealth Design Services is also an approved adviser to TIAA CREF Funds which are held by TIAA CREF.

Clients should receive at least quarterly statements from the broker dealer, bank, or other qualified custodian that holds and maintains client investment assets. Wealth Design Services urges you to carefully review such statements and compare such official custodial records with the account statements that we may provide to you. Our statements may vary from custodial statements based on accounting procedures, reporting dates, or valuation methodologies of certain securities.

Item 9 | Performance-Based Fees and Side-By-Side Management

Wealth Design Services does not charge any performance-based fees (fees based on a share of capital gains on or capital appreciation of the assets of a client).

Item 10 | Types of Clients

Wealth Design Services provides comprehensive tax, financial planning, and investment services to individuals and families.

Item 11 | Methods of Analysis, Investment Strategies, and Risk of Loss

Investing in securities involves risk of loss that clients should be prepared to bear. Furthermore, individuals who are nearing retirement or who are in retirement have added risks to consider when managing their investment accounts.

The risks that we consider in formulating our advice to clients include the following.

Personal Risks: These are risks personal to each individual that are largely unpredictable, but are expected to be burdensome from a financial point of view. These include the risk of acute health care issues, running out of money due to longevity, excessive spending, and the coincidence of forced security liquidation in a poor market environment.

Investment risks: Investment risks are often described as systematic or unsystematic.

- **Unsystematic Risks:** are those unique to a single company, industry, or geographic location. Credit risk is a form of unsystematic risk. Unsystematic risks are managed through investment diversification and asset allocation.
- **Systematic Risks:** are those risks that apply to the financial system as a whole and cannot be controlled through diversification or asset allocation, as was evident in the 2008–2009 market collapse.
- **Public Policy Risks:** These are risks that also affect financial outcomes. These risks refer to the risk of tax rate increases, monetary inflation, interest rate changes, and political events.

- **Risks Specific to Fixed Income Investments:** Risks of specific concern relating to fixed income investments include credit risk, liquidity risk, reinvestment risk, interest rate risk, pricing risk, and inflation risk.

We do not provide any representation or guarantee that client goals will be achieved.

Item 12 | Our Major Vendors

Wealth Design Services relies on many independent vendors to deliver client services. Many of these vendors necessarily have access to private client information for the sole purpose of providing essential services to Wealth Design Services and our clients. Wealth Design Services receives no compensation for vendor selection, although vendors may recognize their relationship with Wealth Design Services by offering preferred pricing or discounts on services based on Wealth Design Services' volume or perceived profitability of our relationship. The convenience of having a limited number of trusted vendors, cost concessions, productivity tools, and education opportunities offered to Wealth Design Services could be a conflict of interest in our vendor choices.

Item 13 | Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of Wealth Design Services or the integrity of Wealth Design Services' management. Wealth Design Services has no information applicable to this item.

Item 14 | Other Financial Industry Activities and Affiliations

Wealth Design Services provides tax preparation services for clients on a restricted basis.

Item 15 | Code of Ethics

Wealth Design Services has adopted a Code of Ethics for all supervised members of the firm that describes our high standard of business conduct and fiduciary duty to its clients.

This standard of business conduct requires that the interests of clients be placed ahead of the interests of the firm or any of its employees at all times. The Code of Ethics incorporates policies and procedures relating to personal trading by employees, and provides for sanctions if such policies and procedures are violated.

Wealth Design Services' clients or prospective clients may request a copy of the firm's Code of Ethics by contacting Steven Schwartz.

Individuals related to or affiliated with Wealth Design Services may own de minimis shares of publicly held securities or mutual funds also owned by clients.

Our investment recommendations follow the personal financial goals that are unique to each client. For this reason, differences will exist in the recommendations made among firm clients.

Item 16 | Brokerage Practices

Wealth Design Services may require that clients establish brokerage and custody accounts with Charles Schwab & Company (Schwab), a registered broker-dealer, member of the SPIC, or SEI Trust Company (SEI) to maintain custody of client assets, provide reports, and implement trading instructions.

Both Schwab and SEI provide both Wealth Design Services and our clients with access to a variety of services. These services include brokerage, custody, research, and access to mutual funds and other investments.

The services provided by Schwab are available to independent investment advisers on an unsolicited basis at no cost, as long as a total of at least \$10 million of the adviser's client assets are maintained in accounts at Schwab.

These services are not otherwise contingent upon Wealth Design Services committing any specific amount of business (assets in custody or trading) to Schwab or SEI.

Both Schwab and SEI Trust Company make other products and services available to Wealth Design Services that benefit Wealth Design Services but may not benefit client accounts. Some of these other products and services assist in managing and administering client accounts. These include software and other technology that provide access to client account data (such as trade confirmations and account statements); facilitate trade execution (and allocation of aggregated trade orders for multiple client accounts); provide research, pricing information, and other market data; facilitate payment of fees from client accounts; and assist with back-office functions, recordkeeping, and client reporting.

Schwab and SEI also make other services available to Wealth Design Services that are intended to help manage and further our business enterprise. These services may include consulting, publications, and conferences on practice management, information technology, business succession, regulatory compliance, and marketing. While Wealth Design Services endeavors to act in the best interest of our clients, the requirement that clients maintain their assets at Schwab or SEI may be based in part on the benefit to Wealth Design Services of the availability of some of the foregoing products and services provided by Schwab or SEI. The extensive use of these resources by Wealth Design Services poses a potential conflict of interest, even though we do not receive fees or compensation from either Schwab or SEI.

Item 17 | Review of Accounts

Peter Brunton CFA reviews investment accounts at least annually to determine whether the investment accounts are performing in a manner that is consistent with the objectives established within the client's Investment Policy Statement and financial planning goals.

Additionally, reviews are triggered by events that occur during the year, such as scheduled client meetings, unusually volatile market conditions, and significant cash inflows and outflows.

Wealth Design Services prepares performance reports for each client four times a year and reviews accounts at those times as well.

Item 18 | Client Referrals and Other Compensation

In limited circumstances, and only with the client's written consent and full knowledge, Wealth Design Services has paid compensation to other advisers or solicitors who refer clients to Wealth Design Services.

Item 19 | Investment Discretion

Wealth Design Services usually receives discretionary authority from the client at the outset of an advisory relationship to select the identity and amount of securities to be bought or sold. In all cases, however, such discretion is to be exercised in a manner consistent with the stated investment objectives for the particular client account.

When selecting securities and determining amounts, Wealth Design Services observes the investment policies, limitations, and restrictions of the clients for which it advises. For registered investment companies, Wealth Design Services' authority to trade securities may also be limited by certain federal securities and tax laws that require diversification of investments and favor the holding of investments once made.

Investment guidelines and restrictions must be provided to Wealth Design Services in writing.

Item 20 | Voting Client Securities

As a matter of firm policy and practice, Wealth Design Services does not have any authority to and does not vote proxies on behalf of advisory clients. Clients retain the responsibility for receiving and voting proxies for any and all securities maintained in their portfolios. Wealth Design Services may provide advice to clients regarding the clients' voting of proxies.

Item 21 | Financial Information

Registered investment advisers are required to provide you with certain financial information or disclosures in this item about Wealth Design Retirement Service's financial condition. Wealth Design Services has no financial commitment that impairs its ability to meet contractual and fiduciary commitments to clients, and has not been the subject of a bankruptcy proceeding.



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www.wealthdesignservices.com

Part 2B of Form ADV | Brochure Supplement

Steven G. Schwartz CPA, JD, PFS
President

Jamie F. Block CFP®, CPA
Advisor

Peter Brunton CFA
Director of Investment Services

This Brochure supplement provides information on our personnel listed above and supplements the Brochure. You should have also received a copy of the Brochure.

A Summary of Professional Designations is included with this Part 2B Brochure Supplement. The list is provided to assist you in evaluating the professional designations our investment professionals hold.

If you have not received our firm's Brochure, have any questions about professional designations or about any content of this supplement, please contact us at 585 442 3230.

Additional information about our personnel is available on the SEC's website at www.adviserinfo.sec.gov.



Steven G. Schwartz CPA, JD, PFS, RMASM

Principal, President, Chief Investment Officer

Educational Background and Business Experience

Year of Birth: 1952

Education:

- B.A., Franklin and Marshall College
- J.D., University of Pittsburgh School of Law

Designations:

- Certified Public Accountant (CPA)
- Personal Financial Specialist (PFS), American Institute of Certified Public Accountants (AICPA)
- National Association of Personal Financial Advisors (NAPFA), Registered Member
- Retirement Management Analyst (RMA), Retirement Income Industry Association (RIIA)

Disciplinary Information

Steven G. Schwartz has no disciplinary disclosures to report.

Other Business Activities

Steven G. Schwartz is currently not actively engaged in any other investment-related business or occupation.

Additional Compensation

Neither Wealth Design Services, nor Steven G. Schwartz receive economic benefits, sales awards, or other prizes from someone who is not a client.

Supervision

Steven G. Schwartz, as firm principal, serves as a supervising advisor at Wealth Design Services.



Jamie F. Block CFP®, CPA

Principal, Financial Advisor

Educational Background and Business Experience

Year of Birth: 1977

Education:

- B.S., Cornell University
- M.B.A., University of Rochester, Simon School of Business

Designations:

- Certified Public Accountant (CPA)
- Certified Financial Planner (CFP®)
- National Association of Personal Financial Advisors (NAPFA),
Registered Member

Disciplinary Information

Jamie F. Block has no disciplinary disclosures report.

Other Business Activities

Jamie F. Block is currently not actively engaged in any other investment-related business or occupation.

Additional Compensation

Neither Wealth Design Services nor Jamie F. Block receive economic benefits, sales awards, or other prizes from someone who is not a client.

Supervision

Jamie F. Block, Steven G. Schwartz and Peter Brunton work as a team in serving client relationships. Office technology is designed to enable collaboration on work. More than one adviser is generally present at client meetings to provide multiple levels of service.



Peter Brunton CFA

Director of Investment Services

Educational Background and Business Experience

Year of Birth: 1980

Education:

- B.S., University of California Santa Barbara
- M.B.A., San Francisco State University

Designations:

Chartered Financial Analyst (CFA)

Disciplinary Information

Peter Brunton has no disciplinary disclosures to report.

Other Business Activities

Peter Brunton is currently not actively engaged in any other investment-related business or occupation.

Additional Compensation

Neither Wealth Design Services nor Peter Brunton receive economic benefits, sales awards, or other prizes from someone who is not a client.

Supervision

Jamie F. Block, Steven G. Schwartz and Peter Brunton work as a team in serving client relationships. Office technology is designed to enable collaboration on work. More than one adviser is generally present at client meetings to provide multiple levels of service.

Certified Public Accountant (CPA)

Issued by: New York State

Prerequisites/Experience Required – Candidate must meet the following requirements:

- Be at least 21 years of age
- Meet education requirements
- Meet examination requirements
- Meet experience requirements

Education Requirements – Candidate must:

- Possess a bachelor's or higher degree from a program that is registered by the New York State Education Department as meeting New York's 150-semester hour education requirements; or
- A master's degree in accounting from an Association for the Advancement of Collegiate Schools of Business (AACSB)-accredited accounting program; or
- A bachelor's or higher degree from a regionally accredited college or university and completion of 150 semester hours in the following content areas, including the following:
 - 33 semester hours in accounting with at least one course in each of the following areas:
 - Financial Accounting and Reporting
 - Cost or Managerial Accounting
 - Taxation
 - Auditing and Attestation Services
 - 36 semester hours in general business electives and
 - The curriculum must also include, either as stand alone courses or integrated into other courses, the study of business or accounting communications, ethics, and professional responsibility, and accounting research.

Examination Type:

New York State Uniform CPA Examination prepared and graded by the American Institute of Certified Public Accountants (AICPA)

Continuing Education/Experience Requirements – The choice of:

A minimum of 40 content hours in any recognized subject area each year or 24 content hours in one accepted subject area each year

Certified Financial Planner (CFP®)

Issued by: Certified Financial Planner Board of Standards, Inc.

Prerequisites/Experience Required – Candidate must meet the following requirements:

- A bachelor's degree (or higher) from an accredited college or university, and
- 3 years of full-time personal financial planning experience

Education Requirements – Candidate must:

Complete a CFP®-board registered program, or hold one of the following:

- CPA
- ChFC®
- Chartered Life Underwriter (CLU)
- CFA
- Ph.D. in Business or Economics
- Doctor of Business Administration
- Attorney's license

Examination Type: Certified Financial Planner (CFP®) Certification Examination

- Continuing Education/Experience Requirements: 30 hours every 2 years

Personal Financial Specialist (PFS)

Issued by: American Institute of Certified Public Accountants (AICPA)

Prerequisites/Experience Required – Candidate must meet all the following requirements:

- Be a member of the AICPA
- Hold an unrevoked CPA certificate issued by a state authority
- Have at least two years of full-time business personal financial planning experience or 3,000 hours' equivalent experience (including up to 1,000 hours of tax compliance) within the five-year period preceding the date of the PFS application

Education Requirements – Candidate must:

Have a minimum of 80 hours of personal financial planning education within the five-year period preceding the date of the PFS application

Examination Type: Final Certification Exam

Continuing Education/Experience Requirements:

- 60 hours of continuing professional education every three years related to the personal financial planning body of knowledge (AICPA education options)

National Association of Personal Financial Advisors (NAPFA)

Prerequisites/Experience Requirements – Candidate must meet the following requirements:

Minimum of 36 months engaged primarily in the provision of comprehensive financial planning services within the last 60 months, including the most recent 12 months.

Educational Requirements – Three credits of advanced education in each of the following:

- Income Taxes
- Investments
- Estate Planning
- Retirement Planning
- Risk Management

Continuing Education Requirements:

60 hours every two years that includes at least five hours in each of six areas of financial planning. Each hour documented and records are subject to audit.

Compensation: Fee-only all of the time

Retirement Management Analyst (RMA)

Issued by: Retirement Income Industry Association (RIIA)

Prerequisites/Experience Required – Candidate must meet the following requirements:

- The RMA designation is an advanced designation focused specifically on the issues of retirement, income planning and retirement management.
- Candidates are accepted on the basis of prior education, experience and ethics requirements. Typically, a candidate would have significant experience as a financial advisor and may hold various FINRA registrations or other professional designations.
- Pass a RIIA-Approved Education Program, such as the Retirement Management Program at Boston University's Center for Professional Education, Texas Tech University or Salem State University.
- Twenty hours of continuing education are required annually of an RMA certificate holder.

Chartered Financial Analyst (CFA)

Issued by: CFA Institute.

Prerequisites/Experience Required – Candidate must meet the following requirements:

- A bachelor's degree from an accredited college or university, and
- 4 years of professional work experience in investment decisionmaking

Examination Type:

- The Examination Program requires an average of four years to complete
- Given in Three Levels – All Levels Must be Completed and Passed