

**Part 2B of Form ADV: *Brochure Supplement***

Frank Palumbo  
205 Oser Avenue  
Hauppauge, NY 11788  
631-851-0918

Partners Capital Services, Inc.

Hauppauge, New York 11788

12/31/2015

This brochure supplement provides information about Frank Palumbo that supplements the Partners Capital Services, Inc. brochure. You should have received a copy of that brochure. Please contact Edward M. Cahill if you did not receive Partners Capital Services, Inc.'s brochure or if you have any questions about the contents of this supplement.

Additional information about Frank Palumbo is available on FINRA's website  
<http://brokercheck.finra.org/>

## **Item 2 Educational, Background and Business Experience**

**Full Legal Name:** Frank Palumbo      **Born:** 1969

### **Education**

- New York Institute of Technology; BS, Business Administration/Marketing; 1991
- Mineola High School; Regents; 1987

### **Business Experience**

- American Capital Partners, LLC; Financial Consultant; from 04/05/2006 to Present
- Partners Capital Services, LLC; Financial Advisor; from 06/05/2007 to Present

## **Item 3 Disciplinary Information**

Frank Palumbo has no reportable disciplinary history.

## **Item 4 Other Business Activities**

### **A. Investment-Related Activities**

1. Frank Palumbo is also engaged in the following investment-related activities:

- Registered representative of a broker-dealer
  - Mr. Palumbo receives compensation as a registered representative of a broker-dealer in the form of commissions charged to security transactions.
  - Mr. Palumbo receives compensation as a registered agent of the advisor in the form of fee(s) based on the amount of assets being advised. No compensation is received based on performance.
- Insurance company or agency
  - Mr. Palumbo receives compensation as an insurance agent of the broker-dealer in the form of commissions based on the product type and amount of product. The products are generally life insurance products such as annuities and insurance.

2. Frank Palumbo does not receive commissions, bonuses or other

compensation on the sale of securities or other investment products besides those disclosed above.

**B. Non Investment-Related Activities**

Frank Palumbo is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his or her time.

**Item 5 Additional Compensation**

Frank Palumbo does not receive any economic benefit from a non-advisory client for the provision of advisory services.

**Item 6 Supervision**

**Supervisor:** John Gardini

**Title:** Compliance

**Phone Number:** 631-851-0918

All managed / advisory accounts are reviewed and approved by the designated supervisor by reviewing the new account documentation and advisory agreements (PCS utilizes RBC Dain's new account and advisory documentation) and forwarded to RBC Dain for the appropriate money manager to be vested if needed. The firm utilizes reports provided by RBC Dain for fee based portfolio review which include the clients program selection, portfolio objective and account risk level and reviewed periodically. All trades are reviewed by reviewing the daily blotters which include the advisory and managed account trades for any irregularities and negative trading activity.

**Item 7 Requirements for State-Registered Advisers**

**A. Additional Disciplinary History**

Frank Palumbo has no additional reportable advisor disciplinary history.

**B. Bankruptcy History**

Frank Palumbo has not been the subject of a bankruptcy petition.