

Part 2B of Form ADV: *Brochure Supplement*

Timothy Longo
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Partners Capital Services, Inc.
205 Oser Avenue
Hauppauge, New York 11788

12/31/2015

This brochure supplement provides information about Timothy Longo that supplements the Partners Capital Services, Inc. brochure. You should have received a copy of that brochure. Please contact Edward M. Cahill 631-851-0918 if you did not receive Partners Capital Services, Inc.'s brochure or if you have any questions about the contents of this supplement.

Additional information about Timothy Longo is available on FINRA's Broker Check website: <http://brokercheck.finra.org/>

Item 2 Educational Background and Business Experience

Full Legal Name: Timothy Longo **Born:** 1969

Education

University of Rhode Island 1990 - 1992; Bachelor of Arts Political Science
Liverpool John Moores University 1990 - 1991

Business Experience

- American Capital Partners, LLC; Financial Consultant; from August 21, 2015 to Present
- Partners Capital Services, Inc.; Financial Advisor from August 2015 to Present
- Raymond James Financial Inc.; Financial Advisor from July 2004 to January 2006
- Morgan Stanley Inc.; Financial Advisor from May 1998 to April 2001

Mr. Longo is also a member of the East Northport Kiwanis since 2011.

Item 3 Disciplinary Information

Timothy Longo has been:

- Allegations of breach of fiduciary duty. All recommendations were discussed and had final approval by client, suitability of investments were based on the risk tolerance, investment experience of the client. Firm denied all claims; Case settled to avoid the cost and loss of time entailed.
- Allegations of breach of fiduciary duty. Allegations denied and firm investigated complaint and found no merit.
- Allegations of breach of fiduciary duties and other claim. Client had the final authority to make investment decisions in the account. Client made the decision to hold the stock position which was recommended to sell. Firm denied all claims; Case settled to avoid the cost and loss of time entailed.
- Allegations of engaging in conduct inconsistent with just and equitable principles of trade by effecting a trade in the account of a customer of his member organization employer which was unsuitable in light of the customer's age, retired status, prior investment history, and investment objectives, and sharing in the losses of a customer account. Mr. Longo without admitting or denying guilt consented to New York stock exchange division of enforcement findings: 1. violated exchange rule 476(a) by engaging in conduct inconsistent with just and equitable principles of trade by effecting a trade in the account of a customer of his member organization employer which was unsuitable in light of the customer's age, retired status, prior investment history, and investment objectives; and 2. Violated exchange rule 352(c) by sharing in the losses of a customer account by giving a customer checks in the amount of \$100,000. stipulated sanction: the imposition by the exchange of: 1.) a censure; 2.) a suspension of 4-months from membership, allied membership, approved person status, and from employment or association in any capacity with

any exchange member or member organization.

- Allegations of misrepresentation of types of securities claimants were invested in and also made allegedly unsuitable investments. Settled this matter without admitting liability of any kind in order to avoid the cost of continued litigation.
- Allegations of failure to follow client instructions. Settled to avoid the cost of continued litigation.
- Allegations of poor performance. Settled to avoid the cost of continued litigation.
- Allegations of unauthorized trading, unsuitable investments consistent with clients risk tolerances. Allegations were denied.
- Allegations of unauthorized trading of a security that was unsuitable in regards to their investment objectives and risk tolerances. The transactions were authorized and the position was discussed with the client and purchased as a hedge. Allegations were denied.

Item 4 Other Business Activities

A. Investment-Related Activities

1. Timothy Longo is also engaged in the following investment-related activities:

Registered representative of a broker-dealer

Mr. Longo receives compensation as a registered representative of a

broker-dealer for securities transactions.

Mr. Longo receives compensation as a registered agent of the advisor in the form of fee(s) based on the amount of assets being

Insurance company or agency

Mr. Longo receives compensation as an insurance agent of the broker-dealer in the form of commissions based on the product type and amount of the product. The products are generally life insurance products as annuities and insurance.

Mr. Longo does not receive commissions, bonuses or other compensation on the sale of the securities or other investments products.

B. Non Investment-Related Activities

Timothy Longo is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his or her time. Any outside business is disclosed on his CRD report.

Item 5 Additional Compensation

Timothy Longo does not receive any economic benefit from a non-advisory client for the provision of advisory services.

Item 6 Supervision

Supervisor: John Gardini

Title: Compliance

Phone Number: 631-851-0918