

**Investment Center, Inc.**  
**d/b/a**  
**Ogrizovich Financial Management, Inc.**  
**Form ADV Part 2A**  
**Investment Adviser Brochure**

10709 W. 159th Street  
Orland Park, IL 60467  
708.403.2800

**August 2016**

This brochure provides information about the qualifications and business practices of Ogrizovich Financial Management, Inc. If you have any questions about the contents of this brochure, please contact Jane Cain Ogrizovich, Vice President and Chief Compliance Officer at (708) 403-2800. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Additional information about Investment Center, Inc. d/b/a Ogrizovich Financial Management, Inc. is also available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). You may search this site using a unique identifying number, known as a CRD number, Ogrizovich Financial Management, Inc.'s CRD Number is 123091.

## Item 2: Summary of Material Changes

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### **Annual Update**

In this Item of Ogrizovich Financial Management, Inc.'s (OFM or the Firm) Form ADV 2, the Firm is required to discuss any material changes that have been made to Form ADV since the last Annual Amendment, dated March 24, 2015.

### **Material Changes since the Last Update**

Since the last ADV Annual Amendment filing, there are no material changes to report.

### **Full Brochure Available**

OFM's Form ADV may be requested at any time, without charge by contacting Jane Cain Ogrizovich, Vice President and Chief Compliance Officer at (708) 403-2800.

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## **Item 4: Advisory Business**

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### **Firm Description and Types of Advisory Services**

Ogrizovich Financial Management, Inc. (OFM or the Firm) provides financial planning and investment advisory services to individuals, high net worth individuals, pension and profit sharing plans, trusts, estates, insurance companies and corporations.

### **Principal Owners**

OFM was founded in 1982 and is owned by Sam Ogrizovich.

### **Financial Planning**

OFM offers the following financial planning services: risk tolerance and asset allocation design, income management, retirement feasibility studies, income tax planning, cash flow analysis, account (e.g. 401k, 529 plans, etc.) analysis and asset allocation, estate analysis and distribution planning, education funding, risk management (insurance) analysis, required minimum distribution planning, estate administration, and retirement plan consulting.

OFM advisors initially meet with clients to discuss goals, objectives, risk tolerance, time horizons, income needs, tax situations, etc.

A financial plan or report is presented to the client. At this meeting, the client is provided with recommendations that are consistent with the client's stated goals and objectives. An implementation schedule is reviewed with the client to determine which steps will be pursued, and with whom the steps may be accomplished. The client is under no obligation to utilize additional services of OFM and its representatives and is under no obligation to implement the advice or plan. Clients may choose all or certain components of advice and recommendations and can implement the recommendations through the service providers of their choice.

### **Discretionary Asset Management**

OFM provides continuous advice to clients regarding investment of client funds based on the individual needs of the client. Through personal discussions in which goals and objectives based on a client's particular circumstances are established, OFM develops a client's personal investment plan and creates and manages a portfolio based on that plan. Discretionary managed accounts are not custodied at OFM. Rather, assets are held at an outside custodian and managed to the client's objectives.

OFM will create a portfolio consisting of one or all of the following: individual equities, bonds, other investment products, no-load or load-waived mutual funds, ETFs, and variable annuities. OFM will allocate the client's assets among various investments taking into consideration the overall management style selected by the client. Mutual funds will be selected on the basis of any or all of the following criteria: the fund's

performance history; the industry sector in which the fund invests; the track record of the fund's manager; the fund's investment objectives; the fund's management style and philosophy; and the fund's management fee structure. Portfolio weighting between funds and market sectors will be determined by each client's individual needs and circumstances.

### **Non-Discretionary Asset Management**

OFM provides advice for assets regardless of custodian, investment manager, or investment platform (i.e. 401k plans). As such, OFM's recommendations are based on the client's objectives and implemented by the client based on OFM's directions.

### **Tailored Relationships**

OFM tailors investment advisory services to the individual needs of the client. OFM clients are allowed to impose restrictions on the investments in their account. All limitations and restrictions placed on accounts must be presented to OFM in writing. Clients will retain ownership of all securities.

### **Wrap Fee Programs**

OFM does not participate in a Wrap Fee Program.

### **Client Assets**

As of December 31, 2015, OFM manages approximately \$187.1 million in assets under management; approximately 169.2 million is managed on a discretionary basis; and approximately \$17.9 million is managed on a non-discretionary basis.

## **Item 5: Fees and Compensation**

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### **Compensation - Initial Financial Planning**

A financial planning fee will be charged on an hourly basis. Hourly rates range from \$200 - \$400 per hour. An estimate of total hours will be determined at the start of the advisory relationship. One-half of the estimated fees will be due upon signing of the agreement. The balance of the fee is due upon completion of the initial agreed upon services.

### **Compensation - Ongoing Financial Planning and Investment Advisory Services**

OFM charges annual fees for a combination of ongoing financial planning AND investment advisory services. These annual fees range from .50% to 1.35% of household assets under management. The asset based fee is prorated and paid quarterly, in advance, based upon the market value of the household assets on the last day of the previous quarter as valued by the custodian. The asset based fee for the initial quarter shall be calculated on a pro rata basis commencing on the day the household assets are initially designated to us for investment advisory services under this agreement. No increase in fees shall be effective without prior written notification to the client.

### **Calculation and Payment**

The specific manner in which fees are charged by OFM is established in a client's written agreement with OFM. Clients may elect to be invoiced directly for fees or to authorize OFM to directly debit fees from client accounts.

### **Agreement Terms**

Either party may terminate an agreement at any time by notifying the other in writing. If an account is terminated and all assets are withdrawn after the inception of a quarter, prorated fees will be returned to the client upon request in writing.

### **General Information on Compensation and Other Fees**

Fees, account minimums and payment terms are negotiable depending on the client's unique situation – such as the size of the aggregate related party portfolio size, family holdings, low cost basis securities, or certain passively advised investments and pre-existing relationships with clients. Certain clients may pay more or less than others depending on the amount of assets, type of portfolio, or the time involved, the degree of responsibility assumed, complexity of the engagement, special skills needed to solve problems, the application of experience and knowledge of the client's situation.

OFM's fees are exclusive of brokerage commissions, transaction fees, and other related costs and expenses which shall be incurred by the client. Clients may incur certain charges imposed by custodians, brokers, third party investment and other third parties such as fees charged by managers, custodial fees, short term trading fees, odd-lot differentials, transfer taxes, wire transfer and electronic fund fees, and other fees and taxes on brokerage accounts and securities transactions. Mutual funds and exchange

traded funds also charge internal management fees, which are disclosed in a fund's prospectus.

Such charges, fees and commissions are exclusive of and in addition to OFM's fee, and OFM shall not receive ANY portion of these commissions, fees, and costs.

All fees paid to OFM for investment advisory services are separate and distinct from the fees and expenses charged by mutual funds. These fees and expenses are described in each fund's prospectus. These fees will generally include a management fee, other expenses, and a possible distribution fee.

A client could invest in a mutual fund or sub-account directly, without the services of OFM. In that case, the client would not receive the services provided by OFM which are designed, among other things, to assist the client in determining which mutual funds are most appropriate to each client's financial condition and objectives. Accordingly, the client should review both the fees charged by the funds/sub-accounts and the fees charged by OFM to fully understand the total amount of fees to be paid by the client and to thereby evaluate the financial planning and investment advisory services being provided.

Clients should note that similar advisory services may (or may not) be available from other registered investment advisors for similar, higher, or lower fees.

## **Item 6: Performance-Based Fees and Side-by-Side Management**

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Neither OFM nor any of its Supervised Persons (employees) accepts performance-based fees (fees based on a share of capital gains on or capital appreciation of the assets of a client).

OFM does not use a performance-based fee structure because of the potential conflict of interest. Performance-based compensation may create an incentive for the adviser to recommend an investment that may carry a higher degree of risk to the client.



## Item 7: Types of Clients

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OFM provides investment advice to the types of clients described in Item 4, Advisory Business above.

### **Account Minimums**

OFM accepts minimum household accounts totaling \$500,000. Household accounts include assets at various potential custodians including individual and joint accounts, trust accounts, and retirement plan accounts.

Exceptions to this minimum may be made for children of OFM clients, participants in retirement plans of OFM clients, and referrals.

## Item 8: Methods of Analysis, Investment Strategies and Risk of Loss

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OFM investment management is influenced by modern portfolio theory. That theory suggests investing in a predetermined asset mix based on the client's objectives, risk tolerance, and historical asset class performance. This results in a portfolio that does not rely on market timing or security selection. Rather, the theory favors investing across various asset classes that may experience non-correlated market movements resulting in risk mitigation.

OFM, in the context of modern portfolio theory, practices the discipline of strategic asset allocation. That is, once a target allocation is determined for each client, the portfolio is monitored in observance of those targets, and re-balanced to those targets as needed.

The strategic asset allocation targets may change for a client as goals, needs, and time horizon change.

### Risk of Loss

Investing in securities involves risk of loss that clients should be prepared to bear.

**All investments involve the risk of loss, including (among other things) loss of principal, a reduction in earnings (including interest, dividends and other distributions), and the loss of future earnings. Although OFM manages the assets in a manner consistent with risk tolerances, there can be no guarantee that our efforts will be successful. The investor should be prepared to bear the following investment risks of loss:**

- **Interest-rate Risk:** Fluctuations in interest rates may cause investment prices to fluctuate. For example, when interest rates rise, yields on existing bonds become less attractive, causing their market values to decline.
- **Market Risk:** The price of a security, bond, or mutual fund may drop in reaction to tangible and intangible events and conditions. This type of risk is caused by external factors independent of a security's particular underlying circumstances. For example, political, economic and social conditions may trigger market events.
- **Inflation Risk:** When any type of inflation is present, a dollar next year will not buy as much as a dollar today, because purchasing power is eroding at the rate of inflation.
- **Currency Risk:** Overseas investments are subject to fluctuations in the value of the dollar against the currency of the investment's originating country. This is also referred to as exchange rate risk.
- **Reinvestment Risk:** This is the risk that future proceeds from investments may have to be reinvested at a potentially lower rate of return (i.e. interest rate). This primarily relates to fixed income securities.

- **Business Risk:** These risks are associated with a particular industry or a particular company within an industry. For example, oil-drilling companies depend on finding oil and then refining it, a lengthy process, before they can generate a profit. They carry a higher risk of profitability than an electric company, which generates its income from a steady stream of customers who buy electricity no matter what the economic environment is like.
- **Liquidity Risk:** Liquidity is the ability to readily convert an investment into cash. Generally, assets are more liquid if many traders are interested in a standardized product. For example, Treasury Bills are highly liquid, while real estate properties are not.
- **Financial Risk:** Excessive borrowing to finance a business' operations increases the risk of profitability, because the company must meet the terms of its obligations in good times and bad. During periods of financial stress, the inability to meet loan obligations may result in bankruptcy and/or a declining market value.

## Item 9: Disciplinary Information

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There have never been any legal or disciplinary actions against OFM or its management persons.

## **Item 10: Other Financial Industry Activities and Affiliations**

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### **Financial Industry Activities**

OFM is not registered as a broker-dealer, and none of its management persons are registered representatives of a broker-dealer.

Neither OFM nor any of its management persons is registered as (or associated with) a futures commissions merchant, commodity pool operator, or a commodity trading advisor.

### **Insurance Agents or Brokers**

Principals and associates of OFM may be licensed insurance agents or brokers and may be appointed with several insurance companies. Clients are not obligated to use any company for insurance product purchases, and may work with any insurance agent they choose.

These individuals spend less than 1% of their time on insurance sales. Most insurance transactions involve variable annuities from which no sales commissions are received. Variable annuity sub-accounts are selected and monitored in the context of OFM's management of client household assets.

### **Other Investment Advisors**

OFM does not recommend or select other investment advisors for its clients.

## **Item 11: Code of Ethics, Participation or Interest in Client Transactions and Personal Trading**

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### **Code of Ethics**

OFM employees must comply with a Code of Ethics and Statement for Insider Trading. The Code describes the Firms' high standard of business conduct, and fiduciary duty to its clients. The Code's key provisions include:

- Statement of General Principles
- Policy on and reporting of Personal Securities Transactions
- A prohibition on Insider Trading
- Restrictions on the acceptance of significant gifts
- Procedures to detect and deter misconduct and violations
- Requirement to maintain confidentiality of client information

Jane Cain Ogrizovich, Vice President and Chief Compliance Officer, reviews all employee trades each quarter.

OFM's employees must acknowledge the terms of the Code of Ethics at least annually. Any individual not in compliance with the Code of Ethics may be subject to termination.

Clients and prospective clients can obtain a copy of OFM's Code of Ethics by contacting Jane Cain Ogrizovich at (708) 403-2800.

### **Participation or Interest in Client Transactions – Personal Securities Transactions**

OFM and its employees may buy or sell securities identical to those recommended to clients for their personal accounts. The Code of Ethics, described above, is designed to assure that the personal securities transactions, activities and interests of the employees of OFM will not interfere with (i) making decisions in the best interest of advisory clients and (ii) implementing such decisions while, at the same time, allowing employees to invest for their own accounts. Under the Code certain classes of securities, primarily mutual funds, have been designated as exempt transactions, based upon a determination that these would materially not interfere with the best interest of OFM's clients. In addition, the Code requires pre-clearance of initial public offerings and private placements. Nonetheless, because the Code of Ethics in some circumstances would permit employees to invest in the same securities as clients, there is a possibility that employees might benefit from market activity by a client in a security held by an employee. Employee trading is continually monitored under the Code of Ethics, and designed to reasonably prevent conflicts of interest between OFM and its clients.

### **Participation or Interest in Client Transactions – Financial Interest and Principal Trade**

Employees of OFM do not recommend to clients, or buy or sell for client accounts, securities in which they have a material financial interest.

It is OFM's policy that the Firm will not affect any principal securities transactions for client accounts.

## **Item 12: Brokerage Practices**

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### **Research and Other Soft Dollar Benefits**

OFM has no written or verbal arrangements whereby it receives soft dollars.

### **Brokerage for Client Referrals**

OFM does not receive client referrals from broker/dealers.

### **Directed Brokerage**

While not routine, the client may direct OFM to use a particular broker-dealer to execute some or all transactions for the client. This brokerage direction must be requested by the client in writing. In that case, the client will negotiate terms and arrangements for the account with that broker-dealer, and OFM will not seek better execution services or prices from other broker-dealers or be able to “batch” client transactions for execution through other broker-dealers with orders for other accounts managed by OFM. By directing brokerage, the client may pay higher commissions or other transaction costs or greater spreads, or receive less favorable net prices, on transactions for the account than would otherwise be the case. Not all advisers require or allow their clients to direct brokerage. Subject to its duty of best execution, OFM may decline a client’s request to direct brokerage if, in OFM’s sole discretion, such directed brokerage arrangements would result in additional operational difficulties.

If the client requests OFM to arrange for the execution of securities brokerage transactions for the client’s account; OFM shall direct such transactions through broker-dealers that OFM reasonably believes will provide best execution. OFM shall periodically and systematically review its policies and procedures regarding recommending broker-dealers to its client in light of its duty to obtain best execution.

### **Directed Brokerage – Economic Benefits**

OFM may recommend/require that clients establish brokerage accounts with Pershing Advisor Solutions LLC, (PAS), a FINRA registered broker-dealer, member SIPC, to maintain custody of clients' assets and to effect trades for their accounts. Although OFM may recommend/require that clients establish accounts at PAS, it is the client's decision to custody assets with PAS. OFM is independently owned and operated and not affiliated with PAS.

For OFM client accounts maintained in its custody, PAS generally does not charge separately for custody services but is compensated by account holders through commissions and other transaction-related or asset-based fees for securities trades that are executed through PAS or that settle into PAS accounts.

PAS also makes available to OFM other products and services that benefit OFM but may not directly benefit its clients’ accounts. Many of these products and



services may be used to service all or some substantial number of OFM's accounts, including accounts not maintained at PAS.

PAS's products and services that assist OFM in managing and administering clients' accounts include software and other technology that (i) provide access to client account data (such as trade confirmations and account statements); (ii) facilitate trade execution and allocate aggregated trade orders for multiple client accounts; (iii) provide research, pricing and other market data; (iv) facilitate payment of OFM's fees from its clients' accounts; and (v) assist with back-office functions, recordkeeping and client reporting.

PAS also offers other services intended to help OFM manage and further develop its business enterprise. These services may include: (i) compliance, legal and business consulting; (ii) publications and conferences on practice management and business succession; and (iii) access to employee benefits providers, human capital consultants and insurance providers. PAS may make available, manage and/or pay third-party vendors for the types of services rendered to OFM. PAS may discount or waive fees it would otherwise charge for some of these services or pay all or a part of the fees of a third-party providing these services to OFM. PAS may also provide other benefits such as educational events or occasional business entertainment of OFM personnel. In evaluating whether to recommend or require that clients custody their assets at PAS, OFM may take into account the availability of some of the foregoing products and services and other arrangements as part of the total mix of factors it considers and not solely on the nature, cost or quality of custody and brokerage services provided by PAS, which may create a potential conflict of interest.

Although not a material consideration when determining whether to recommend that a client utilize the services of a particular broker-dealer/custodian, OFM may receive from a particular broker-dealer/custodian, without cost, support services which may be used to assist OFM to better monitor and service client accounts maintained at a particular broker-dealer/custodian. Pertaining to investment research products and/or services which assist OFM in its investment decision-making process for its clients, all of which transactions shall be in compliance with Section 28(e) of the Securities Exchange Act of 1934. Included within the support services that may be obtained is a financial contribution toward client-related technology services, which may create a potential conflict of interest.

OFM may also receive waivers or reductions of conference registration fees, meals, entertainment and promotional premium items that have nominal value. OFM believes these economic benefits do not, either individually or collectively, impair our independence. Prior to the acceptance of any consideration, employees must obtain authorization and approval from Jane Cain Ogrizovich, Vice President and Chief Compliance Officer.

## **Trade Aggregation**

At the sole discretion of OFM, aggregate purchases or sales of the same security, instrument or obligation may be transacted on the same day for multiple accounts of one or more of OFM's clients. Although such aggregations potentially could be either advantageous or disadvantageous to any one or more particular accounts, they will be affected only when OFM believes that to do so will be in the best interest of the affected accounts. When transactions are so aggregated the actual prices applicable to the aggregation transaction will be deemed to have purchased or sold its share of the security, instrument or obligation at the average price. If a partial execution is attained at the end of the trading day, OFM will generally allocate shares on a pro rata basis, but may fill small orders entirely before applying the pro rata allocation.

OFM's allocation procedure seeks to be fair and equitable to all clients with no particular group or client(s) being favored or disfavored over any other clients.

Accounts for OFM or its employees may be included in a block trade with client accounts.

## **Item 13: Review of Accounts**

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### **Reviews**

OFM's Investment Policy Committee is comprised of Sam Ogrizovich, President and Investment Adviser Representative; Cristine, Marik, Senior Financial Planning Advisor; Jeffrey Grenchik, Financial Planning Service Advisor and William Traylor, Financial Planning Support Advisor. The Committee meets regularly to discuss overall firm investment philosophy to consistently apply to client accounts regardless of the client account manager.

Each client is assigned an account manager. The client account manager has the responsibility for communicating with the client, updating changes to the client's situation and regularly reviewing the client's portfolio including the asset allocation and the specific assets included in the account. The client review includes comparing the portfolio and current security positions with the goals and objectives as outlined in the investment plan, reviewing changes to the client's investment circumstances, evaluating the specific holdings, re-balancing the portfolio and communicating the current status of the portfolio and any recommended actions to the client.

Each portfolio manager has the responsibility to manage the portfolio in accordance with the clients' investment objectives and constraints. This management process includes on-going oversight of the portfolio's investments, buying and selling securities, and communication with clients. All security purchases and sales are reviewed on a regular basis.

### **Review Triggers**

Other conditions that may trigger a review are changes in market, political or economic conditions, tax laws, new investment information, and changes in a client's own situation.

### **Reporting**

Each quarter (monthly if activity occurs), the custodian provides clients with an account statement for each client account, which may include individual holdings, cost basis information, deposits and withdrawals, accrued income, dividends, and performance. In addition, the custodian provides clients with trade confirmations for each position bought and sold.

OFM may provide clients with a periodic report including an account appraisal that identifies the amount owned current value, capital contributions and withdrawals, percentage weighting within the portfolio of each asset class, and a performance summary.

## **Item 14: Client Referrals and Other Compensation**

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### **Other Compensation**

OFM does not receive any economic benefits (other than normal compensation and benefits described in Item 12) from any firm or individual for providing investment advice.

### **Compensation – Client Referrals**

OFM does not make or accept referral fees or any form of remuneration from other professionals when a prospect or client is referred to them.

## Item 15: Custody

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### **Custody – Fee Debiting**

Clients may authorize OFM (in the client agreement) to debit fees directly from the client's account at the broker dealer, bank or other qualified custodian (custodian). Client investment assets will be held with a custodian agreed upon by the client and OFM. The custodian is advised in writing of the limitation of OFM's access to the account. The custodian sends a statement to the client, at least quarterly, indicating all amounts disbursed from the account including the amount of advisory fees paid directly to OFM.

### **Custody – Account Statements**

As described above and in Item 13, clients receive at least quarterly statements from the broker dealer, bank or other qualified custodian that holds and maintains client's investment assets. Clients are urged to carefully review such statements and compare such official custodial records to the reports that OFM provides. OFM reports may vary from custodial statements based on accounting procedures, reporting dates, or valuation methodologies of certain securities.

## Item 16: Investment Discretion

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OFM may accept limited power of attorney to act on a discretionary basis on behalf of clients. A limited power of attorney allows OFM to execute trades on behalf of clients.

When such limited powers exist between the OFM and the client, OFM has the authority to determine, without obtaining specific client consent, both the amount and type of securities to be bought to satisfy client account objectives. Additionally, OFM may accept any reasonable limitation or restriction to such authority on the account placed by the client. All limitations and restrictions placed on accounts must be presented to OFM in writing.

If OFM has not been given discretionary authority, OFM consults with the client prior to each trade.

## Item 17: Voting Client Securities

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OFM does not have any authority to and does not vote proxies on behalf of clients. Clients retain the responsibility for receiving and voting proxies for securities maintained in their portfolios; clients receive these proxies directly from either custodians or transfer agents.

If requested, OFM may provide advice to clients regarding proxy votes. If any conflict of interest exists, it will be disclosed to the client. Clients may contact Jane Cain Ogrizovich at (708) 403-2800 or information about proxy voting.

## Item 18: Financial Information

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OFM has no financial commitment that impairs its ability to meet contractual and fiduciary commitments to clients, and has not been the subject of a bankruptcy proceeding.

OFM is not required to provide a balance sheet; OFM does not serve as a custodian for client funds or securities, and does not require prepayment of fees of both more than \$1,200 per client, **and** more than six months in advance.



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**Investment Adviser Brochure Supplement**

10709 W. 159th Street  
Orland Park, IL 60467  
708.403.2800

**Supervisor: Sam Ogrizovich**

**Supervisor of:**  
Jane Cain Ogrizovich  
Cristine M. Marik  
Jeffrey Grenchik

**August 2016**

This brochure supplement provides information about the Firm's Supervised Persons that supplements Ogrizovich Financial Management, Inc.'s brochure. You should have received a copy of that brochure. Please contact Jane Cain Ogrizovich, Chief Compliance Officer at (708) 403-2800 you did not receive Ogrizovich Financial Management, Inc.'s brochure or if you have any questions about the contents of this supplement.

Additional information about Investment Center, Inc. d/b/a Ogrizovich Financial Management, Inc. is also available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). You may search this site using a unique identifying number, known as a CRD number for each Supervised Person.

## Educational Background and Business Experience

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### Education and Business Background

OFM generally requires that the persons involved in making investment decisions and providing investment advice have a college degree and/or significant experience in the investment management or financial services industries. Set forth below is further information regarding the education and business background of each of the (three) Supervised Persons with the most significant responsibility for the day-to-day discretionary investment decisions made for, and investment advisory services provided to, OFM's investment advisory clients.

### Supervised Persons

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Sam Ogrizovich, CFP®  
CRD # 1014708

### Business Background:

Investment Center Inc. (OFM) (d/b/a Ogrizovich Financial Management, Inc.) President /Investment Advisor Representative	1982 – Present
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Cambridge Investment Research, Inc. Registered Representative, OSJ Branch Manager	2005 – 2013
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Cambridge Investment Research Advisors, Inc. Investment Advisor Representative	2005 – 2013
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### Formal Education after High School:

Governors State University	MA
University of Missouri	BA

### Professional Designations:

CFP®

### Certified Financial Planner (CFP®)

Individuals certified by the CFP® Board have taken the step to demonstrate their professionalism by voluntarily submitting to the CFP® certification process that includes thorough education, examination, experience and ethical requirements. The CFP® is issued by the Certified Financial Planner Board of Standards, Inc. Pre-requisites require a designee to hold a Bachelor's degree (or higher) from an accredited college or university as well as three years of full-time personal financial planning experience. The designee is then required to complete a CFP® board registered program, or hold one of the following designations; CPA, ChFC, CLU, CFA, Ph.D. in business or economics,

Doctor of Business Administration, or Attorney's License. The designee is then required to complete the CFP<sup>®</sup> certification examination. In addition, the designee is required to complete 30 hours of continuing education every two years.

Jane Cain Ogrizovich, CFP®  
CRD# 2357259

**Business Background:**

Investment Center Inc.  
(d/b/a Ogrizovich Financial Management, Inc.)  
Vice President and Chief Compliance Officer

1982 – Present

**Formal Education after High School:**

Governors State University	MBA
Purdue University	BS

**Professional Designations:**

CFP®

**Certified Financial Planner (CFP®)**

Individuals certified by the CFP® Board have taken the step to demonstrate their professionalism by voluntarily submitting to the CFP® certification process that includes thorough education, examination, experience and ethical requirements. The CFP® is issued by the Certified Financial Planner Board of Standards, Inc. Pre-requisites require a designee to hold a Bachelor's degree (or higher) from an accredited college or university as well as three years of full-time personal financial planning experience. The designee is then required to complete a CFP® board registered program, or hold one of the following designations; CPA, ChFC, CLU, CFA, Ph.D. in business or economics, Doctor of Business Administration, or Attorney's License. The designee is then required to complete the CFP® certification examination. In addition, the designee is required to complete 30 hours of continuing education every two years.

Jeffrey Grenchik  
CRD # 6672282

**Business Background:**

Investment Center Inc. (OFM) (d/b/a Ogrizovich Financial Management, Inc.) Financial Planning Service Advisor (1/2016-6/2016) Investment Advisor Representative (6/2016-present)	2016 – Present
Unemployed	09/2015 - 12/2015
Taiber Kosmala & Associates Senior Investment Consultant	06/2012 - 08/2015
Lowery Asset Consulting Senior Investment Consultant	06/2005 - 06/2012

**Exams & Designations:**

Series 65: Uniform Investment Adviser Law Examination, covers laws, regulations, ethics and topics such as [retirement planning](#), portfolio management strategies and [fiduciary](#) responsibilities.

**Formal Education after High School:**

Illinois State University - BS in Finance

Cristine Marie Marik  
CRD # 4589843

### **Business Background:**

Investment Center Inc. (OFM) (d/b/a Ogrizovich Financial Management, Inc.) Senior Financial Planning Advisor (8/2016 - Present) Investment Advisor Representative (8/2016-Present)	2016 – Present
Stevens Wealth Management LLC Senior Advisor & Investment Advisor Representative	5/2013 - 8/12/16
Leonetti & Associates, LLC Wealth Manager	10/2003 -11/2012
Successful Financial Solutions, Inc. Financial Planner	11/1997 - 9/2003

### **Exams & Designations:**

#### **Certified Financial Planner (CFP®)**

Individuals certified by the CFP® Board have taken the step to demonstrate their professionalism by voluntarily submitting to the CFP® certification process that includes thorough education, examination, experience and ethical requirements. The CFP® is issued by the Certified Financial Planner Board of Standards, Inc. Pre-requisites require a designee to hold a Bachelor's degree (or higher) from an accredited college or university as well as three years of full-time personal financial planning experience. The designee is then required to complete a CFP® board registered program, or hold one of the following designations; CPA, ChFC, CLU, CFA, Ph.D. in business or economics, Doctor of Business Administration, or Attorney's License. The designee is then required to complete the CFP® certification examination. In addition, the designee is required to complete 30 hours of continuing education every two years.

#### **Chartered Financial Analyst® (CFA)**

Requirements for this designation include:

- Complete the CFA Program which includes three levels, each consisting of a six hour exam. Completing the Program takes most candidates between two and five years.
- Must have four years of qualified investment work experience
- Become a member of the CFA Institute
- Pledge to adhere to the CFA Institute Code of Ethics and Standards of Professional Conduct on an annual basis
- Must apply for membership to a local CFA member society

**Formal Education after High School:**

College for Financial Planning, CFP® Professional Education Program,

University of Illinois at Urbana-Champaign, BS in Finance

## Disciplinary Information

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Neither OFM nor any Supervised Persons have been involved in any activities resulting in a disciplinary disclosure.



## Other Business Activities

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Disclosure on Outside Business Activities is provided in Form ADV Part 2A Item 10 – Other Financial Industry Activities and Affiliations above.

Principals and associates of OFM may be licensed insurance agents or brokers and may be appointed with several insurance companies. Clients are not obligated to use any company for insurance product purchases, and may work with any insurance agent they choose.

Disclosure on Fees and Compensation is provided in Form ADV Part 2A Item 5 – Fees and Compensation and Form ADV Item 10 - Other Financial Industry Activities and Affiliations above.

## **Additional Compensation**

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No Supervised Person receives any economic benefit outside of regular salaries or bonuses, except as described in Form ADV Part 2A Item 10 – Other Financial Industry Activities and Affiliations above.

## Supervision

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Sam Ogrizovich, President is responsible for supervising OFM's advisory activities and managing OFM's team of supervised persons.

Sam Ogrizovich supervises these persons by holding regular meetings, which may include staff, investment, compliance and other ad hoc meetings. Sam Ogrizovich reviews client reports and trading.

Jane Cain Ogrizovich, Vice President and Chief Compliance Officer is responsible for reviewing personal securities transactions and holdings reports, and communications.

Sam Ogrizovich, President and Jane Cain Ogrizovich, Chief Compliance Officer may be reached at (708) 403-2800.