

**Part 2A of Form ADV: Firm Brochure**

Item 1 Cover Page

INVESTMENT CONSULTING SERVICES, LLC  
2215 YORK ROAD, SUITE 206  
OAK BROOK, IL 60523

SANDRA J. WENDLING, PRINCIPAL  
PHONE: 630-928-1054  
FAX: 630-928-1053  
[SJW@INVCONS.COM](mailto:SJW@INVCONS.COM)

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THIS BROCHURE PROVIDES INFORMATION ABOUT THE QUALIFICATIONS AND BUSINESS PRACTICES OF SANDRA J. WENDLING, ERIC C. CERVANTES AND INVESTMENT CONSULTING SERVICES, LLC. IF YOU HAVE ANY QUESTIONS ABOUT THE CONTENTS OF THIS BROCHURE, PLEASE CONTACT US AT 630-928-1054 AND/OR [SJW@INVCONS.COM](mailto:SJW@INVCONS.COM) OR [ECC@INVCONS.COM](mailto:ECC@INVCONS.COM). THE INFORMATION IN THIS BROCHURE HAS NOT BEEN APPROVED OR VERIFIED BY THE UNITED STATES SECURITIES AND EXCHANGE COMMISSION OR BY ANY STATE SECURITIES AUTHORITY.

SANDRA J. WENDLING (A 95% MEMBER OWNER), IS PRINCIPAL AND IS A REGISTERED INVESTMENT ADVISER; HOWEVER BEING REGISTERED DOES NOT IMPLY A CERTAIN LEVEL OF SKILL OR TRAINING.

ERIC C. CERVANTES (A 5% MEMBER OWNER), IS MANAGING DIRECTOR AT INVESTMENT CONSULTING SERVICES, LLC.

SANDRA J. WENDLING, PRINCIPAL

SANDRA J. WENDLING IS THE PRINCIPAL OFFICER AT INVESTMENT CONSULTING SERVICES, LLC (ICS) AND HAS OVER 27 YEARS OF INVESTMENT CONSULTING EXPERIENCE. MS. WENDLING STARTED HER CAREER AT SMITH BARNEY IN 1988. WHILE AT SMITH BARNEY, SHE ESTABLISHED HER CONSULTING PRACTICE FOCUSING ON JOINTLY-TRUSTEED BENEFIT PLANS. HER EXPERTISE HAS GROWN TO COVER A VARIETY OF PLANS, INCLUDING BUT IS NOT LIMITED TO DEFINED BENEFIT, HEALTH & WELFARE, DEFINED CONTRIBUTION AND NON-QUALIFIED PLANS.

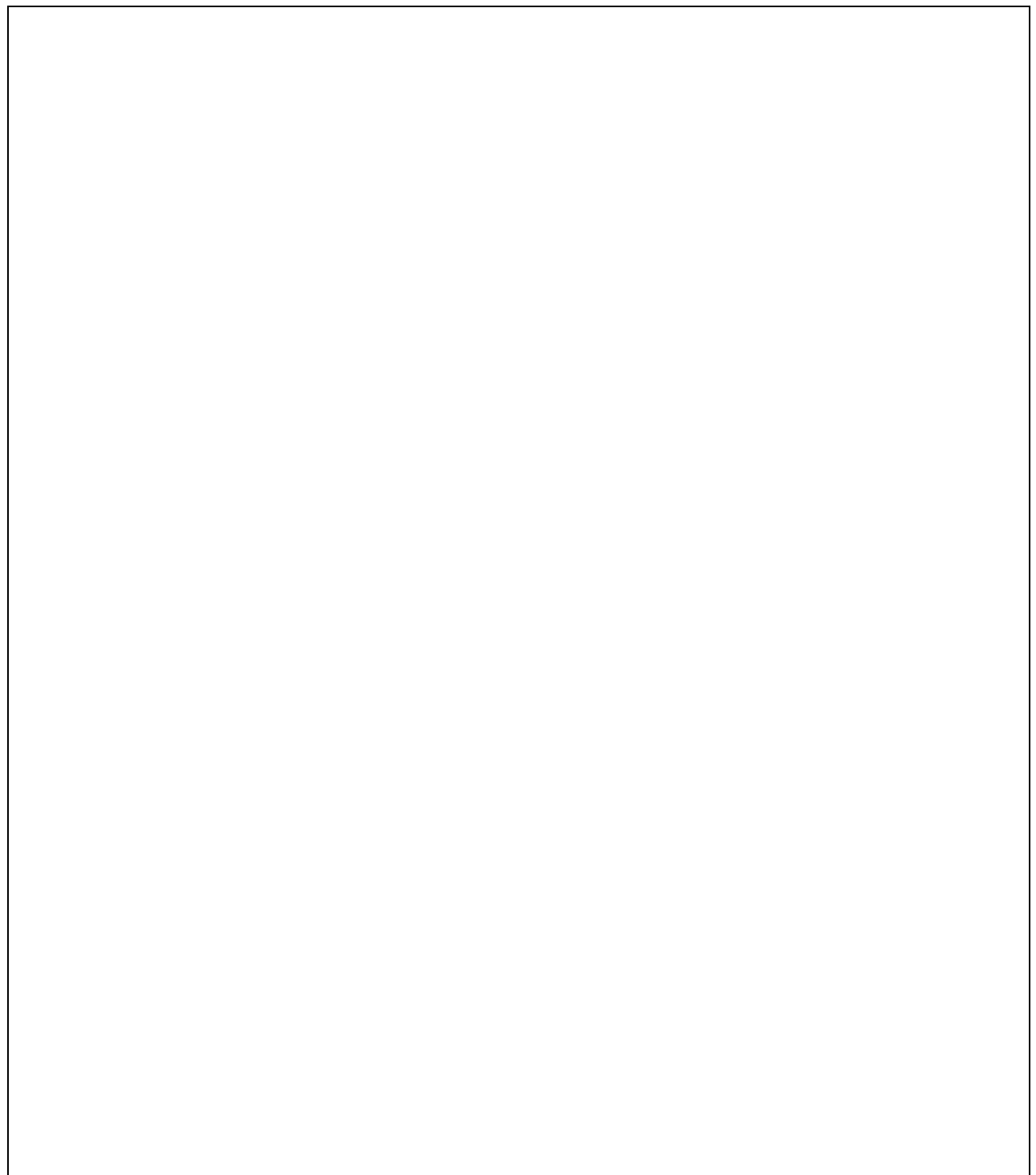
MS. WENDLING IS A GRADUATE OF MINNESOTA UNIVERSITY WITH A B.S. IN FINANCE. SHE SUCCESSFULLY COMPLETED THE CERTIFIED INVESTMENT MANAGEMENT ANALYST PROGRAM, AN INTENSIVE PROGRAM OFFERED THROUGH THE INVESTMENT MANAGEMENT CONSULTANTS ASSOCIATION AND HELD AT WHARTON SCHOOL OF BUSINESS, UNIVERSITY OF PENNSYLVANIA. MS. WENDLING'S ONGOING EDUCATION INCLUDES, BUT IS NOT LIMITED TO EDUCATIONAL CONFERENCES HELD BY THE INVESTMENT MANAGEMENT CONSULTANTS ASSOCIATION TO STAY ON THE CUTTING EDGE OF DEVELOPING TRENDS TO ENSURE THAT CLIENTS RECEIVE STATE-OF-THE ART PORTFOLIO MANAGEMENT THEORY. MS. WEDLING IS A PARTICIPATING MEMBER OF THE INVESTMENT MANAGEMENT CONSULTANTS ASSOCIATION AND THE INTERNATIONAL FOUNDATION OF EMPLOYEE BENEFIT PLANS.

MS. WENDLING STARTED ICS IN 2002.

ERIC C. CERVANTES IS THE MANAGING DIRECTOR AT INVESTMENT CONSULTING SERVICES, LLC (ICS) AND HAS AN IN-DEPTH KNOWLEDGE OF ALL ASPECTS OF PERFORMANCE ANALYSIS AND ATTRIBUTION, INVESTMENT MANAGER RESEARCH, EVALUATION AND ASSET ALLOCATION ANALYSIS. MR. CERVANTES HAS OVER 10 YEARS OF INDUSTRY EXPERIENCE.

PRIOR TO BEGINNING HIS CAREER AT ICS IN 2006, MR. CERVANTES WAS EMPLOYED BY MERCER INVESTMENT CONSULTING. AT ICS HE IS RESPONSIBLE FOR THE OVERSIGHT OF THE ICS OAK BROOK OPERATIONS, ATTENDING CLIENT MEETINGS, INVESTMENT MANAGER RESEARCH, MANAGER DUE DILIGENCE, CAPITAL MARKET RESEARCH, PERFORMANCE ANALYSIS AND CLIENT REPORTING.

MR. CERVANTES HAS SUCCESSFULLY PASSED THE CHARTERED FINANCIAL ANALYST (CFA) LEVEL 2 EXAM AND IS CURRENTLY A LEVEL 3 CANDIDATE. MR. CERVANTES IS A GRADUATE OF DEPAUL UNIVERSITY WITH A B.S. DEGREE IN FINANCE.



Item 2   Material Changes

ITEM 2-THERE HAVE BEEN TWO MATERIAL CHANGES TO THE BROCHURE FILING SINCE THE 2014 CALENDER YEAR FILING OF THIS COMPANIES ANNUAL AMENDMENT FILED ON MARCH 27, 2015. MR. CERVANTES HAS BECOME A 5% OWNER OF ICS AND THE COMPANY HAS A WEBSITE [WWW.ICSLLC.ORG](http://WWW.ICSLLC.ORG).

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ITEM 19-REQUIREMENTS FOR STATE-REGISTERED ADVISERS

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ITEM 4A-THIS COMPANY CONSULTS PENSION, DEFINED BENEFIT, DEFINED CONTRIBUTION, HEALTH & WELFARE AND NON-QUALIFIED FUNDS ONLY.

SANDRA J. WENDLING OWNS 95% OF ICS AND IS THE SOLE PRINCIPAL. MR. CERVANTES OWNS A 5% INTEREST IN ICS AND IS MANAGING DIRECTOR. ICS WAS ESTABLISHED IN 2002.

ITEM 4B-THIS COMPANY DOES NOT OFFER ANY OTHER TYPE OF ADVISORY SERVICES.

ITEM 4C-THIS COMPANY SERVICES PENSION, DEFINED BENEFIT, DEFINED CONTRIBUTION, HEALTH & WELFARE AND NON-QUALIFIED FUNDS ONLY.

ITEM 4D-THIS COMPANY DOES NOT PARTICIPATE IN ANY WRAP FEE PROGRAMS.

ITEM 4E- THIS COMPANY DOES NOT MANAGE CLIENT ASSETS.

ITEM 5A-THIS COMPANY CHARGES A BASE FEE OF \$15,000.00 AND A \$10,000.00 PER MANDATE AND THEY CAN AGGREGATE FEES AS WELL. ALL FEES ARE HARD DOLLAR FEES-NO ASSET BASE FEES ARE CHARGED.

ITEM 5B, C, D AND E DOES NOT APPLY TO THIS COMPANY.



ITEM 6-THERE ARE NO PERFORMANCE BASED FEES RECEIVED BY THIS COMPANY; NOR IS THERE ANY SIDE-BY SIDE-MANAGEMENT DONE BY THIS COMPANY.

ITEM 7-THERE IS ONLY ONE TYPE OF CLIENT THIS COMPANY HANDLES-INSTITUTIONAL FOR PENSION FUND PLANS.

ITEM 8A, B AND C OF THIS SECTION IS NOT APPLICABLE TO THIS COMPANY.

ITEM 9-THERE IS NO DISCIPLINARY INFORMATION TO REPORT UNDER ITEM 9A, B OR C FOR THIS COMPANY OR FOR THE PRINCIPAL SANDRA J. WENDLING OR ERIC CERVANTES.

Item 10      Other Financial Industry Activities and Affiliations

ITEM 10-THERE IS NO INFORMATION TO REPORT FOR THIS COMPANY UNDER ITEM 10A, B, C OR D.  
THIS SECTION DOES NOT APPLY.

ITEM 11A-THE COMPANY'S CODE OF ETHICS COMPRISES OF A COMPLIANCE MANUAL AS SUGGESTED BY THE SEC. STOCK TRANSACTIONS ARE MONITERED ON A MONTHLY BASIS; MUTUAL FUNDS ARE NOT. ALL REQUIRED REPORTS ARE AVAILABLE FOR REVIEW UPON REQUEST.

ITEM 11B, C AND D ARE NOT APPLICABLE TO THIS COMPANY.

ITEM 12A-1 A, B, C, D, E, AND F; ITEM A-2 A AND B; ITEM A-3 A AND B AND ITEM 12B ARE NOT APPLICABLE TO THIS COMPANY.

ITEM 13A, B AND C-QUARTERLY PERFORMANCE REPORTS ARE PROVIDED TO THE CLIENTS AND THE COMPANY REVIEWS CLIENT ACCOUNTS AT LEAST ON A MONTHLY BASIS.



Item 14A AND B DOES NOT APPLY TO THIS COMPANY.

Item 15      *Custody*

ITEM 15- DOES NOT APPLY TO THIS COMPANY.

ITEM 16-DOES NOT APPLY TO THIS COMPANY.

ITEM 17A AND B-DOES NOT APPLY TO THIS COMPANY. THIS COMPANY DOES NOT HAVE ANY DISCRETIONARY AUTHORITY TO VOTE CLIENT SECURITIES.

ITEM 18- DOES NOT APPLY TO THIS COMPANY.

ITEM 19A-PLEASE SEE THE PRINCIPAL'S BIO STATED AFTER THE COVER PAGE OF THIS ADV PART 2A.

ITEM 19B-THIS COMPAMY, OR THE PRINCIPAL, DOES NOT ENGAGE IN ANY OTHER BUSINESS OR ACTIVITY.

ITEM 19C-THIS ITEM DOES NOT APPLY TO THIS COMPANY.

ITEM 19D-1 A THRU E AND 2 A THRU E DOES NOT APPLY TO THIS COMPANY.

ITEM 19E-DOES NOT APPLY TO THIS COMPANY.